

CITY OF ASPEN  
RETT PAYMENT COMPUTATION &  
TRANSMITTAL REPORT

GRANTEE \_\_\_\_\_  
Receipt # \_\_\_\_\_  
Date Paid \_\_\_\_\_

This City of Aspen Real Estate Transfer Tax Computation & Transmittal Report is due at the time of transfer and prior to recording of the applicable deed(s). This form combines both the Wheeler RETT and the Housing RETT due to the City of Aspen. Since these taxes differ in specifics, separate and distinct computations are required as indicated on this form.

State of \_\_\_\_\_ )  
County of \_\_\_\_\_ ) SS.

The undersigned, as grantee of a deed or instrument of conveyance from

\_\_\_\_\_ (grantor) to  
\_\_\_\_\_ (grantee)

dated \_\_\_\_\_ transferring the following described property situated in the State of Colorado, County of Pitkin, and the City of Aspen (if necessary, attach copy of legal description):

hereby comply with the Real Estate Transfer Taxes imposed by Chapter 23.48 of the City of Aspen's Municipal Code, by completing this form in its entirety and by submitting the appropriate taxes (as computed on the back of this form and below) in U.S. funds herewith.

- A. Total Wheeler RETT due to the City of Aspen  
(from the 1<sup>st</sup> column, step 7 on the back page) \$ \_\_\_\_\_
  - B. Total Housing RETT due to the City of Aspen  
(from the 2<sup>nd</sup> column, step 7 on the back page) \$ \_\_\_\_\_
- Total Amount of Real Estate Transfer Taxes  
Submitted Herewith (Total of A & B above) \$ \_\_\_\_\_

The above statement, including the computations on the back of this form, is a complete and accurate statement of the Real Estate Transfer Taxes due to the City of Aspen pursuant to Chapter 23.48 of the City of Aspen's Municipal Code.

Please indicate the type of property by checking one of the items below:

- Deed restricted employee Housing
- Non-fractional Residential
- Industrial
- Fractional (timeshare) Residential
- Commercial

**AFFIDAVIT**

I Certify, in Compliance with the City of Aspen's Municipal Code, that the Foregoing is True and Correct.

Name of Purchaser (Grantee): \_\_\_\_\_

Signature of Purchaser (Grantee): \_\_\_\_\_  
(If signed by an agent, certificate of agency is required.)

Phone Number of Purchaser (Grantee): \_\_\_\_\_

*Notarization of Purchaser(s)' Signatures Is Mandatory:*

*Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.*

My commission expires: \_\_\_\_\_  
Notary Public

Address: \_\_\_\_\_

# COMPUTATION OF THE REAL ESTATE TRANSFER TAXES:

	<u>WHEELER RETT</u>	<u>HOUSING RETT</u>
1. Is the property deed-restricted employee housing subject to the Aspen/Pitkin Housing Authority guidelines? (If the answer is Yes, do NOT complete the "Housing RETT" calculations.)	_____ Yes    _____ No	
2. Actual Cash Consideration (*)	\$ _____	\$ _____
3. Actual or, if unavailable, Appraised Value of Other Considerations (describe briefly and attach copy of closing contract) _____		
_____	\$ _____	\$ _____
4. Less \$100,000	Not Applicable	-\$100,000
5. Total of Lines 2, 3 & 4	\$ _____	\$ _____
6. Tax Rate	X .005	X .01
7. Calculate RETTs (Line 5 X Line 6)	\$ _____	\$ _____

**8. Please record these calculated RETTs on Lines A & B on the front side of this form.**

(\*) Actual Cash Consideration is the real estate transfer taxable amount in the transaction. If a purchaser already owns some % of the subject property prior to the current transaction, they do not have to pay RETTs on the % of prior ownership in this transaction. However, they will need to substantiate such ownership through copies of Corporate Resolutions, or agreements establishing LLP's, LLC's, PC's, etc., which clearly define the individual owners and their individual percentages of ownership, both for the selling organization as well as the purchasing organization (assuming that individuals were not actually stated as the buyers and/or sellers on the deed itself).

If not paid when due, the above tax shall bear interest at the rate of eighteen (18%) per annum until so paid. The amount of the RETT imposed by Chapter 23.48 of the City of Aspen's Municipal Code, and interest due thereon, are hereby assessed against the property upon the transfer of which the tax is imposed, and if not paid when due, such tax and interest, if any, shall constitute a lien on the property for the amount thereof, which lien shall continue until the amount thereof is paid or until its discharge or record by foreclosure or otherwise.

For More Information, please contact:

Phone: 970-920-5043  
 Finance Department  
 City of Aspen  
 130 South Galena Street  
 Aspen, CO 81611

*E-mail:* [AspenSalesTax@cityofaspen.com](mailto:AspenSalesTax@cityofaspen.com)

City of Aspen Municipal Code Web Page Address:  
<http://www.aspenpitkin.com/Departments/Clerk/Municipal-Code/>