

THE CITY OF ASPEN

2017 Proposed Operating & Capital Budget



Front Cover:

Designed by Lauren Clausen

2017 PROPOSED OPERATING & CAPITAL BUDGET

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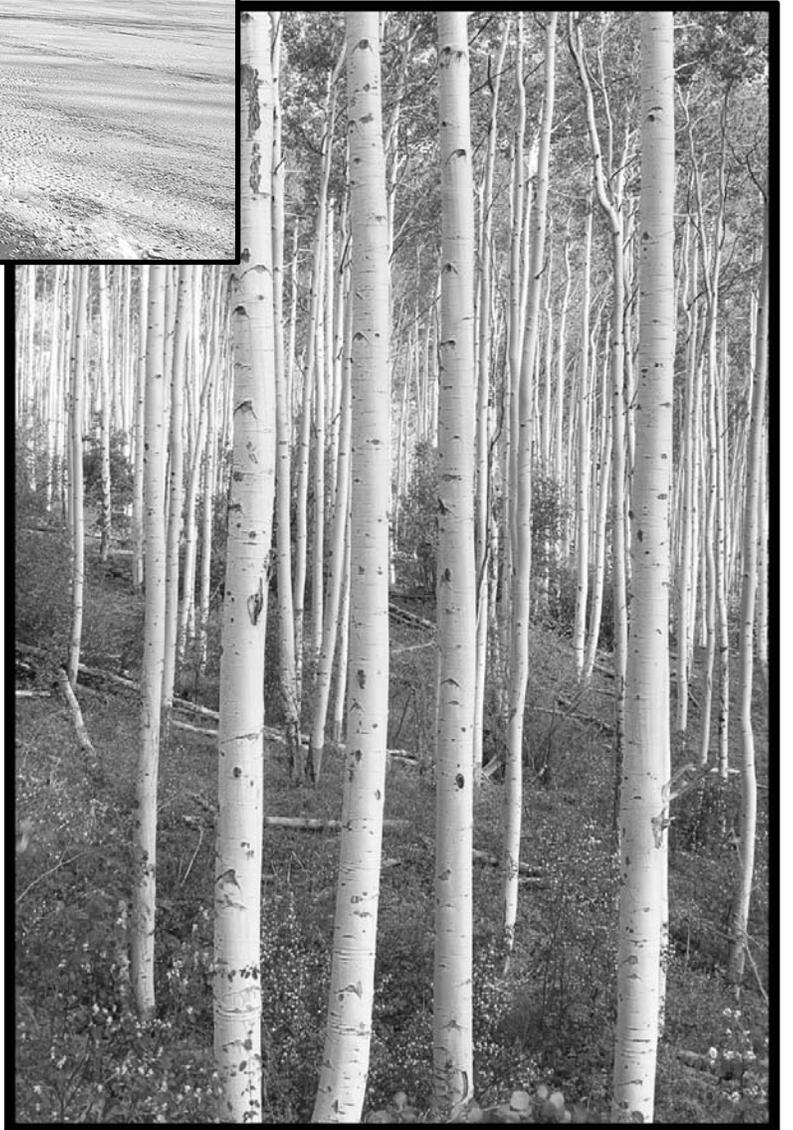
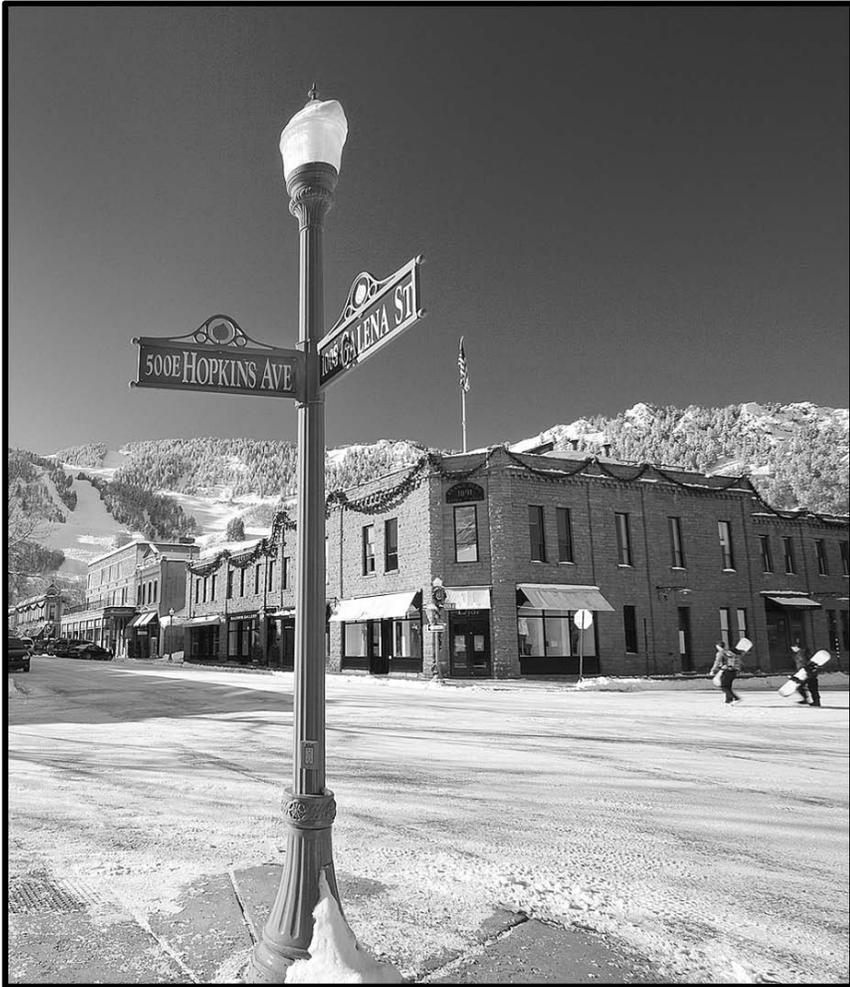


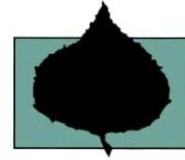
Courtesy of Aspen Historical Society



THE CITY OF ASPEN

2017 PROPOSED BUDGET TRANSMITTAL LETTER





THE CITY OF ASPEN

September 30, 2016

Mayor and City Council,

I am pleased to present the City of Aspen's Proposed 2017 Budget for your review. This year's budget of \$117,174,850 reflects an increase of 25.0% over last year, driven by a few significant capital projects associated with lost civic office space. Additionally, this year's plan includes recommendations for expanded mass transit service and parking enforcement; new affordable housing construction; additional resources for development review and code amendment efforts; added outreach funding for engaging and educating the public; entertainment and events funding for citizen and tourist enjoyment alike, and more.

Over the coming weeks, through five scheduled work sessions, Staff will present and solicit Council feedback on this 2017 financial plan, to ensure that this proposal meets Council's key goals. We look forward to engaging Council and the public in the coming weeks and appreciate the pending discussions that we will have to make this year's budget another conservative, yet responsive, fiscal plan.

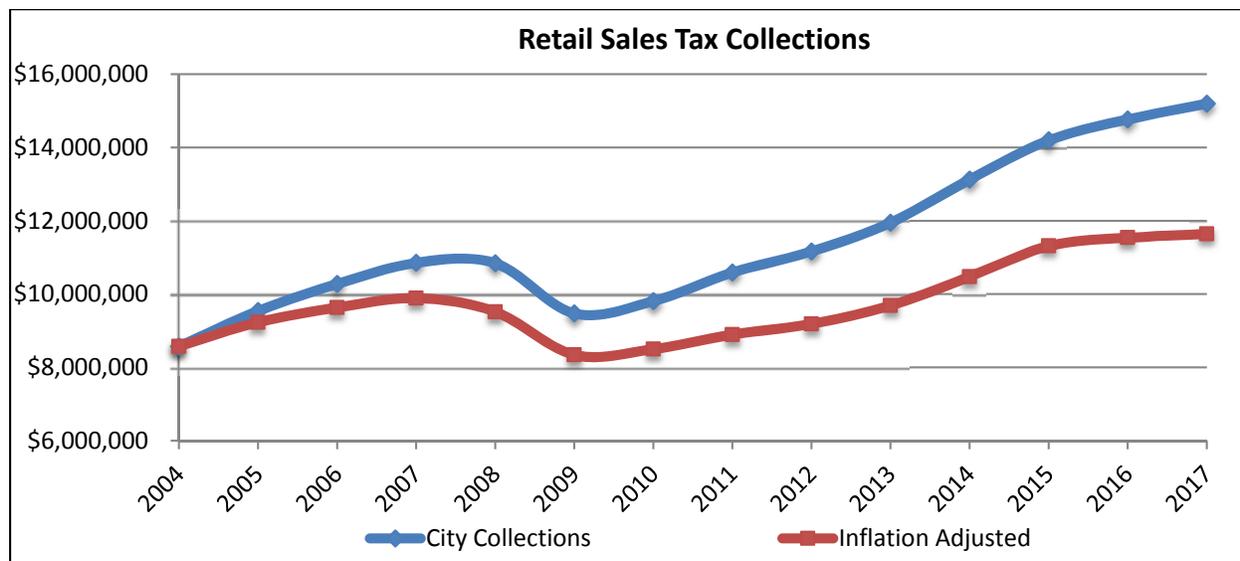
	2016 Budget	2017 Proposal	\$ Change	% Change
Revenues	\$115,098,243	\$158,715,400	\$43,617,157	37.9%
Base Operating	\$63,229,970	\$63,281,210	\$51,240	0.1%
Supplementals	\$0	\$2,864,490	\$2,864,490	N/A
Total Operating	\$63,229,970	\$66,145,700	\$2,915,730	4.6%
Capital Outlay	\$25,142,100	\$44,646,870	\$19,504,770	77.6%
Debt Service	\$5,393,940	\$6,382,280	\$988,340	18.3%
Net Appropriations	\$93,766,010	\$117,174,850	\$23,408,840	25.0%
Interfund Transfers	\$19,562,500	\$25,353,880	\$5,791,380	29.7%
Total Appropriations	\$113,328,510	\$142,528,730	\$29,200,220	25.8%
Ending Fund Balance	\$101,527,546	\$119,809,773	\$18,282,227	18.0%

Note that interfund transfers reflect a double count of authority within the budget, as funding is often transferred from one fund to another. As such, the net appropriations reflect the true cost of the proposed budget for next year.

Revenues

Taxes

Despite a slow start to 2016, with local disruptions from the Glenwood Canyon closure and national and global political and economic influences affecting traveler plans, the City has rebounded strongly over the summer. Based on data through July, collections are 5% above last year. While this growth is more consistent with originally budgeted expectations, the City's 2017 plan is to hedge slightly from the historical average annual growth rate of 4.5%, as recognition of continued financial uncertainty and political shake-ups both nationally and abroad. Therefore, staff's 2017 plan assumes a slightly lower increase to tax collections of 3%. While there's nothing concrete to point to at this time to indicate weaker growth next year, this reduced expectation hopefully will allow for recognition of upside benefit, rather than compromising fiscal security.



As has been done in the past, staff will provide an update to this forecast during the 2017 budget year, to provide Council with revisions to this expectation. If economic conditions prove to be better than anticipated, staff will solicit feedback from Council on how to best use any additional resources, while maintaining appropriate reserves.

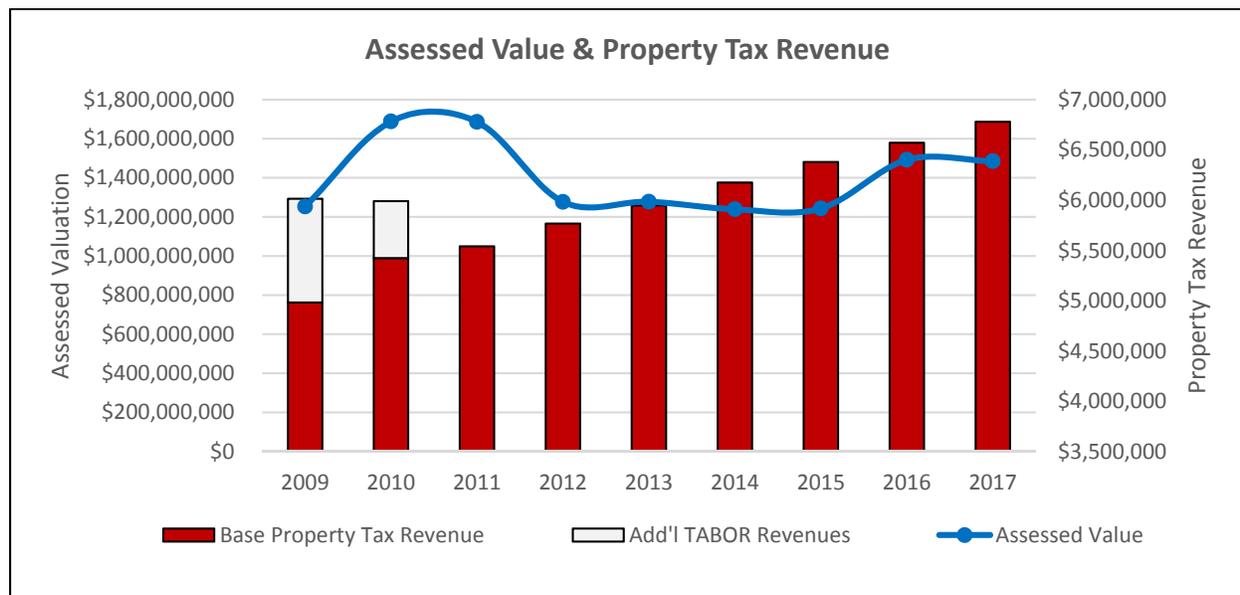
Mill Levy

In addition to the sales tax noted above, the City has two separate property taxes levied to support local government functions. The first is a general purpose levy that is subject to TABOR limitation with a maximum of 5.410 mills and is proposed to be allocated between the General Fund (25%) and the Asset Management Plan Fund (75%). The second is a dedicated Stormwater mill levy with a maximum of 0.650 mills.

Based on the initial estimate of assessed valuation provided by Pitkin County at the end of August 2016, the City can expect approximate increases of 3.2% for these revenue sources, reflective of the aggregated allowable TABOR increase of 1.2% from inflation and 2.0% for new construction.

Given that 2016 assessments are used for 2017 budgeting purposes, and that new assessments are only done every other year (in odd years), total assessed valuations for property within the City are relatively flat from one year ago. As this resulted in a relative steady state in total assessed values, and has resulted in the projected mill levy credit (essentially uncollected mills due to TABOR limitations during periods of rapid real estate appreciation) decreasing from 1.006 mills in 2016 to 0.844 mills in 2017.

Similar to the general mill levy, the Stormwater mill levy is proposed at 0.577 mills based on the same TABOR allowable increase of inflation and new construction growth. If Council desires to raise taxes to collect the full 0.650 mills that is dedicated to Stormwater, an additional \$108,000 would be available for 2017.



Fees

Fees are collected for supporting elective programs or services that would otherwise need to be scaled back if general purpose revenue was not sufficient to provide them. Departments collecting the greatest amount of fee revenue include the City’s two utilities; Community Development and Engineering; recreational programming within the three City-owned sites (Aspen Recreation Center, Red Brick and Ice Garden), golf course and parks and open space; parking and transportation; and affordable housing programs.

Operating Expenditures

The proposed 2017 base operating budget of \$63,281,210 reflects a 0.1% increase over the original 2016 adopted budget. As with recent years, an up to 4% merit allowance was assumed for employees in 2017, to be earned based on individual and departmental job performance. Additionally, healthcare premiums were increased for both employee and employer by 4%, reflective of another year of low cost escalation for the City’s self-insured HDHP and PPO plans. Absent from the 2017 proposed budget however, are any automatic increases for inflationary pressure on contracted services or materials. Due to the slow start to the year for tax collections,

the City produced a budget that reflected some of the political and economic uncertainty of the time, that is still being experienced today. Therefore, the historical 2.0% budgetary allowance for escalation for goods and services was omitted for next year.

Supplemental Budget Proposals

Supplemental requests are called out specifically for Council as true decision packages, where the City is requesting new resources to expand beyond current operational levels and/or to highlight cost escalation in areas above and beyond base allowances. For next fiscal year, the proposed budget includes \$2,864,490 in supplemental requests, an increase of 4.5% over the base operating budget, and are summarized below. All supplemental requests will be specifically noted with Council over the course of the five budget work sessions as we discuss each individual fund that is identified to support the sought after authority.

General Fund:

- \$60,000: City Clerk request for added 2017 election expenses, a portion of which would only be exercised in the event of a runoff election
- \$145,870: City Manager's Office resources are largely for improved outreach such as the Citizens Academy and Sustainability Report. A one-year termed full-time position for the Quality Office and termed part-time position for Community Relations is also included.
- \$473,250: Community Development staffing needs have risen due to the continued volume of work. Included in 2017 are resources for intermittent and temporary staff support in the areas of plans review and building inspections, plus the additional of a full time administrative assistant to take on work previously shared with Pitkin County. There are also new authority requests for addressing new Council directives for land use and commercial design standard changes. Administrative authority is also being sought for expenses associated with a new electronic permitting system, including IT fees, training and more.
- \$167,680: Engineering is seeking support services in 2017 to address continual development review workload, and one-time inspection services for street reconstruction at Aspen and Juan. Additionally, Engineering requests authority for its share of a termed Business Analyst position in 2017, to assist with the new permitting system.
- \$15,000: Events is requesting additional authority to support an uphill ski festival and demonstration event. This event would potentially be in conjunction with the Power of Four, and could involve partnering with an outside party, to improve the energy of the event and its reach of educating new individuals to uphill skiing.
- \$41,200: Recreation is requesting to add a full time position to assist with safety concerns and expanded ice programming. This increase is reflective of re-purposing existing temporary labor authority to partially offset a full-time staff member.
- \$36,840: Police and Parks included two requests associated with hosting the World Cup Ski Event for 2017. This aggregate authority would be for additional security and custodial services, specifically in and around Wagner Park and pedestrian malls.
- \$60,210: Environmental Health is requesting to transition a 20 hour per week administrative position to 32 hours per week, to address the growing responsibilities of

the EH team. Additionally, a formal appropriation for the remaining 50% share of the joint comprehensive waste reduction study with Pitkin County is being sought.

Parks and Open Space Fund:

- \$147,220: Parks is requesting additional seasonal staff labor authority, to fulfill additional maintenance requirements associated with Galena Plaza, Rubey Park, Wagner and Rio Grande and Burlingame parks. In addition, the Department is requesting authority for the purchase of four new work carts.

Wheeler Opera House Fund:

- \$265,000: This request is a continuation of authority approved by Council in mid-2016, to expand programming at the Wheeler Opera House for purposes of bringing higher profile artists to town. This request is anticipated to be partially offset by increased ticket sales, estimated at \$142,000.

Transportation Fund:

- \$685,000: Two requests make up this total, including \$660,000 for expanded year-round mass transit service to Burlingame following the successful pilot program run in 2016; and, continuation of the \$25,000 for WE-Cycle operational support.
- \$100,000: Given new transit successes such as WE-Cycle and the Downtowner, and changes in ridership across routes within the City and overall system use, the Department recommends an update to the Short Range Transit Plan (SRTP).
- \$75,000: This is a continuation request of the Drive Less Promotion program that Council approved in 2016, and would continue to incentivize the public to utilize mass transit offerings.

Kids First Fund:

- \$75,880: Based on recommendations by the Kids First Advisory Board to ensure quality and accessible nursing consultation for childcare programs throughout the community, the City has hired a Nurse Consultant at 32 hours per week. This otherwise high-cost service is available to providers at a subsidized rate, for the purposes of increasing child health quality by educating families and providers on the importance of health items such as: proper washing, reducing the spread of contagious disease, child nutrition, ensuring that teachers and administrator are certified to administer medications when appropriate, validate that medical and immunization records are being maintained and secured appropriately, and more.

Water and Electric Utility Funds:

- \$50,000: Due to cost escalation of materials and labor associated with construction, the Water Department is seeking additional budget authority to address mainline repairs when they occur. Already, the 2016 budget is under pressure due to numerous breaks early in the calendar year and cost pressures have only elevated the impact.
- \$119,800: Two termed positions are requested to assist with the dissemination of knowledge as it relates to the City's power portfolio, water rights and service agreements,

utility easements, distribution systems and more. Additionally, funding is being requested to support staff on standby status, especially in the areas of distribution – these expenses have been afforded through vacancy savings in the past but can no longer be absorbed.

- \$9,300: Due to increased costs and scope by the Aquatic Nuisance Species (ANS) Inspection Program, the City is being asked to contribute an additional \$9,300 annually to prevent hard-to-eradicate animals from being introduced into the reservoir, which could affect hydroelectric power production at this local site.

Parking Fund:

- \$66,520: The Department is requesting an additional Parking Services Officer to assist with coverage during peak season, vacations, expanded coverage from 5-6pm, increased enforcement of alley way and construction permit parking, and targeted enforcement around the music tent and ARC and school campuses. This expense will be more than offset by the additional ticketing revenue generated by the position.
- \$1,500: This estimated cost is associated with labor to create and post parking signage associated with the World Cup event. Excluded from this additional authority is the impact associated with an in-kind donation of 168 residential and 80 garage parking spaces over the five-day event period.

Information Technology Fund:

- \$41,820: With growth in the number of staff and the number of devices and systems needing support, the IT Department is requesting a new Support Technician position to alleviate help desk support other IT staff are having to field in tandem with their other existing duties. This request reflects the net impact of adding the position after re-purposing \$34,000 in existing budget authority.
- \$25,000: Following a 2016 security audit, it is anticipated that there will be actionable recommendations to consider. This placeholder authority would allow for the implementation of any on-going items that cannot be absorbed with existing authority. Likely candidates include a security information and event management application, an internal vulnerability scanner, and off-site cloud storage.
- \$17,500: City staff has been migrating to the full Office365 application suite. This expense has grown as the number of user subscriptions have increase over time. This request would sync budget authority to anticipated fees for this service in 2017.
- \$14,500: The City is requesting \$14,500 in on-going licensing fees to acquire a single sign-on solution for access to PCs and mobile devices. This application would improve security management for all of the different access to cloud applications as access can be managed through one portal.
- \$155,700: This authority is requested based on consistent City policy regarding long tenured employees with grandfathered retirement benefits planning to retire next year.

Capital Expenditures

Capital projects funding of \$44,646,870 in proposed for 2017. As noted earlier, two big ticket items included in next year's budget are the construction of a new Aspen Police Department

facility and the first phase of constructing and remodeling space for new City administrative offices. A short listing of capital projects of \$250,000 or more are itemized in the following table, with all remaining projects of lesser cost aggregated into the subtotal at the bottom. All capital projects proposed for 2017 are shown in their respective funds within your budget books, along with a narrative summary of what each project entails.

2017 Project List	Requested Authority
CSRP City Offices – Galena	\$17,032,200
CSRP APD Project	\$7,696,000
540 Employee Housing – Construction	\$5,026,830
Old Powerhouse Preservation Project	\$3,171,700
Castle Creek Pedestrian and Bicyclist Improvements	\$1,789,000
Hallam Street Improvements – Construction	\$1,573,340
Dispatch Radio System - 800 Megahertz – 2017	\$907,000
Public Private Partnership Development - Rental Housing	\$600,000
Roaring Fork Road – Water Utility	\$600,000
CSRP City Offices - Rio Grande	\$500,000
Bus Replacement – 2017	\$479,000
Curb and Gutter Replacement – 2017	\$419,000
Shuttle Replacement – 2017	\$416,000
Fleet - General Fund – 2017	\$381,600
Fleet - Parks – 2017	\$366,500
Small Lodge Right of Way Improvements	\$250,000
Micro Hydro Maroon / Castle Creek	\$250,000
All Other Projects Less Than \$250,000	\$3,188,700
2017 Capital Projects Total	\$44,646,870

Summary

With specific focus in the areas of development services departments, public transit, and artistic offerings, plus proposed expansions targeted within other departments throughout the City, this proposed 2017 budget includes resources for year-round residents, as well as for tourists and business. I look forward to discussing the proposed 2017 budget with you and am hopeful that it will provide Council with a basis for achieving its goals for the coming year.

Sincerely,



Steve Barwick
Aspen City Manager

TOTAL CITY OF ASPEN 2017 APPROPRIATIONS BY FUND

Fund Name	Projected Opening Balance	Total 2017 Revenue Budget	Total 2017 Expenditure Budget	2017 Ending Balance	\$ Change Fund Balance	% Change Fund Balance
General Governmental Fund						
General Fund	\$11,583,796	\$30,087,700	\$29,710,190	\$11,961,306	\$377,510	3%
Subtotal General Gov't Funds	\$11,583,796	\$30,087,700	\$29,710,190	\$11,961,306	\$377,510	3%
Special Revenue Governmental Funds						
Parks and Open Space Fund	\$4,485,540	\$11,829,310	\$13,663,080	\$2,651,770	(\$1,833,770)	(41%)
Wheeler Opera House Fund *	\$28,714,687	\$4,707,500	\$3,599,140	\$29,823,047	\$1,108,360	4%
City Tourism Promotion Fund	\$119,225	\$2,650,990	\$2,650,990	\$119,225	\$0	0%
Public Education Fund **	\$0	\$2,577,000	\$2,577,000	\$0	\$0	N/A
REMP Fund	\$3,444,280	\$1,034,440	\$1,001,750	\$3,476,970	\$32,690	1%
Transportation Fund	\$3,743,996	\$5,501,630	\$6,789,150	\$2,456,476	(\$1,287,520)	(34%)
Housing Development Fund	\$23,332,188	\$12,120,370	\$2,173,840	\$33,278,718	\$9,946,530	43%
Kids First Fund	\$4,998,982	\$2,087,800	\$1,977,630	\$5,109,152	\$110,170	2%
Stormwater Fund	\$1,762,156	\$1,219,400	\$1,144,480	\$1,837,076	\$74,920	4%
Subtotal Special Revenue Funds	\$70,601,054	\$43,728,440	\$35,577,060	\$78,752,434	\$8,151,380	12%
Debt Service Governmental Fund						
Debt Service Fund	\$199,210	\$4,691,090	\$4,691,090	\$199,210	\$0	0%
Subtotal Debt Service Fund	\$199,210	\$4,691,090	\$4,691,090	\$199,210	\$0	0%
Capital Projects Governmental Funds						
Asset Management Plan Fund	\$1,970,106	\$47,079,510	\$33,751,380	\$15,298,236	\$13,328,130	677%
Subtotal Capital Fund	\$1,970,106	\$47,079,510	\$33,751,380	\$15,298,236	\$13,328,130	677%
Enterprise Proprietary Funds						
Water Utility Fund	\$2,802,420	\$7,771,500	\$7,472,920	\$3,101,000	\$298,580	11%
Electric Utility Fund	\$4,368,612	\$8,650,500	\$8,729,440	\$4,289,672	(\$78,940)	(2%)
Parking Fund	\$3,746,676	\$4,452,600	\$6,239,200	\$1,960,076	(\$1,786,600)	(48%)
Golf Course Fund	\$467,091	\$2,083,450	\$1,930,400	\$620,141	\$153,050	33%
Truscott Housing Fund	\$320,330	\$1,292,500	\$1,427,350	\$185,480	(\$134,850)	(42%)
Marolt Housing Fund	\$81,196	\$1,118,650	\$994,720	\$205,126	\$123,930	153%
Subtotal Enterprise Funds	\$11,786,325	\$25,369,200	\$26,794,030	\$10,361,495	(\$1,424,830)	(12%)
Internal Proprietary Funds						
Employee Health Insurance Fund	\$2,462,598	\$4,874,100	\$5,148,890	\$2,187,808	(\$274,790)	(11%)
Employee Housing Fund	\$4,581,536	\$1,504,280	\$5,401,370	\$684,446	(\$3,897,090)	(85%)
Information Technology Fund	\$461,178	\$1,358,380	\$1,454,720	\$364,838	(\$96,340)	(21%)
Subtotal Internal Service Funds	\$7,505,312	\$7,736,760	\$12,004,980	\$3,237,092	(\$4,268,220)	(57%)
ALL FUNDS	\$103,645,803	\$158,692,700	\$142,528,730	\$119,809,773	\$16,163,970	16%
Less Interfund Transfers		\$25,353,880	\$25,353,880			
NET APPROPRIATIONS	\$103,645,803	\$133,338,820	\$117,174,850	\$119,809,773		

* Wheeler balances are shown on an adjusted GAAP basis

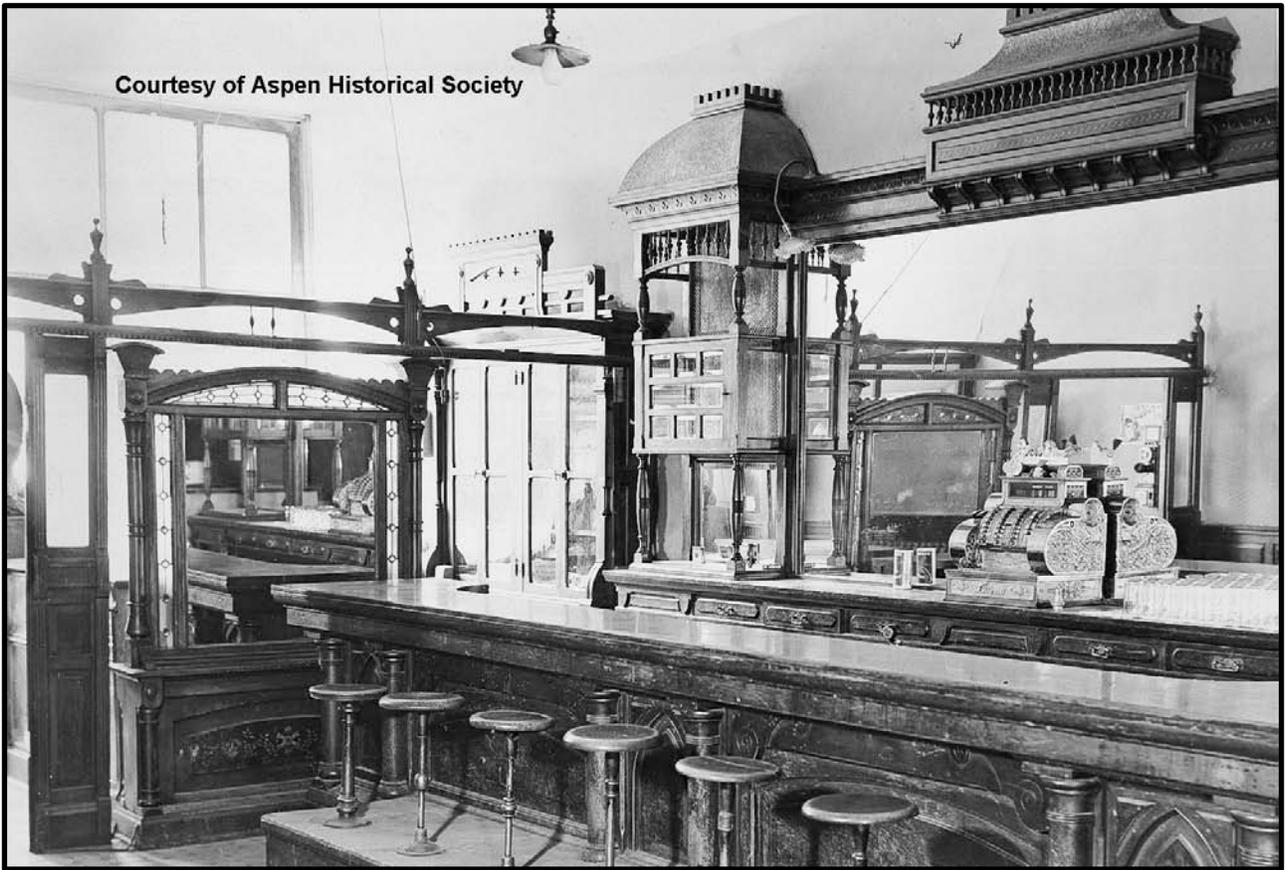
** For 2017 budget purposes, the 0.3% sales tax for education is assumed to be approved by voters in the November 2016 election.



THE CITY OF ASPEN

BUDGET REVIEW CALENDAR

Courtesy of Aspen Historical Society



BUDGET SCHEDULE

Tuesday, October 04, 2016

	Overview
001	General Fund
000	Asset Mgmt Plan Fund
250	Debt Service Fund
130	Tourism Promotion Fund

Monday, October 17, 2016

	Recap Oct 4
421	Water Utility
431	Electric Utility
160	Stormwater Fund
100	Parks and Open Space Fund
132	REMP Fund

Tuesday, October 18, 2016

501	Employee Benefits
505	Employee Housing Fund
510	Information Technology
451	Parking Fund
141	Transportation Fund

Tuesday, October 25, 2016

131	Public School Fund
152	Kids First Fund
471	Golf Fund
120	Wheeler Opera House Fund Grants

Tuesday, November 01, 2016

150	Housing Development
491	Truscott I Fund
492	Marolt Fund
620	APCHA Fund
622	Smuggler Fund
640	ACI Fund
641	Truscott II Fund

Monday, November 14, 2016

2017 Budget Resolution - Adoption
2017 Fee Ordinance - 1st Reading

Monday, November 28, 2016

2017 Fee Ordinance - 2nd Reading

Monday, December 5 or 12, 2016

2017 Property Tax Resolution



THE CITY OF ASPEN

2017 SUPPLEMENTAL REQUESTS

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
001	City Clerk	\$60,000	Election Costs (Alternating years) In 2015, the City Clerk's office changed the way elections are conducted from a traditional polling place election to a mail ballot election with voter service and polling centers. Since 2001, all but the 2011 election have required a runoff (not including the 2009 IRV election). Runoff elections are treated as a separate new election with the same requirements as a general election. Funding for this request includes ballot and mail ballot packets, on site election support, election database set-up, postage, election judges, database maintenance and other supplies. \$30,000 to be used for the election and \$30,000 to be used in the event of a runoff election. On-going, <i>every other year</i> authority is requested.
001	City Manager's Office	\$28,450	Community Relations Specialist (2017 only) With increased responsibilities due to growth in outreach programs, social media and electronic tool use, a 20 hr/week employee is being requested to assist with continued Community Relations responsibilities. The position will help with implementing new tools and technology, assists with newsletter writing and distribution, social media, ad and message development, website updates, press distribution, storytelling, back-up media communication, coordination of the mayor's cohesive branding mission and more. This is a one year renewal request related to 2016 authority.
001	City Manager's Office	\$5,500	Computer graphics, input, photo and editing programs (On-going) Departments are looking for help with more than writing and editing, and are now seeking assistance with graphics and photos for outreach and media relations. Funding is needed for this additional support, along with the Community Relations' share of Engagement HQ, an online citizen input program. The following breakdown provides estimated costs for this request: graphics software (\$1,000), photography (\$1,000), flyer graphic program (\$200), audio hosting program (\$300), stock photos (\$500) and Engagement HQ (\$2,500).
001	City Manager's Office	\$7,000	Business Process Staff and Office Expenses (On-going) 2017 is the first full year that the Quality Office budget will be separated from the overall City Manager's Office budget. In making this transition, certain expenses associated with existing regular staff were not accounted for in on-going base operations. This request will fund anticipated expenses associated with the two permanent staff positions, including: dues/membership costs, training, advertising for vacancies, fuel expenses for work-related local meetings and materials and supplies.
001	City Manager's Office	\$23,950	Citizen's Academy and Sustainability Report (2017 only) The Citizen's Academy is a new program created by the City that has a focus on extending the public's knowledge and understanding of local government operations. Cost associated with the program includes food, material printing, supplies and meeting room rentals, equal to \$21,450. In addition, \$2,500 is also being requested for the purchase of data for the Sustainability Report - for certain economic metrics, the City has discovered that data is available only from private sources and require payment for this information.
001	City Manager's Office	\$80,970	Management Analyst I (2017 only) The start of the new Citizen's Academy program has created the production of a new annual Sustainability Report and resources are needed to support this new effort. Work is currently being undertaken by a <i>termed</i> employee - this request would fund the position for the duration of 2017. No other sources of budgeted funds are available. This position will design, administer and improve the Citizen Academy program as well as assist with design, production, improvement and use of the Annual Sustainability Report. The position will also participate in community presentations and provide management analysis and process improvement project assistance for Quality Office department.
001	Community Development	\$52,520	Plans Examiner (On-going) Current economic climate indicates that 2017 workload is anticipated to remain steady. Additional temporary labor is therefore being requested to retain intermittent staff to assist with the plans review and inspections workload. This request has been made three years in a row and the Department requests that this funding be added to Building's base operating budget going forward. This position is an <i>intermittent</i> Plans Examiner who reviews and processes building applications, including plan review; site and field inspections; and verification of compliance of construction with applicable codes, to enable the plans examination staff to stay current with the permit application workload.

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
001	Community Development	\$88,600	Plans Examiner (On-going) The past two years Council approved supplemental funds to enable the Building Department to meet its 2015 and 2016 workload demands. The Department is on track to use all appropriated authority this year. Given the current economic climate, pending cases, and approved projects, it is anticipated that there will be a similar workload for 2017. This position will review and process building permit applications, including plans review; site and field inspections; and verification of construction compliance construction with applicable codes. If this request is not approved, the Department will need \$60,000 in additional funding for contract plans review, similar to the request made in 2015 and carried forward into 2016.
001	Community Development	\$65,820	Administrative Assistant II (On-going) In 2017, the City plans to take over the entire contractor licensing function, including the work currently performed by the County. As contractors must have current licenses to submit permit applications, this work cannot be supported by intermittent staff as it is an everyday business function. The knowledge required to perform contractor licensing is specialized - staff must be fully versed in all license types and the work that can be performed under each license. Responsibilities for this new position will also include: Contractor Licensing Management; Department Property Manager; Planning Department invoicing; Department purchasing/contracting monitoring; Updating Department Financial Plan; Monthly Valuation reporting; Providing departmental systems administration support to staff and customers for Bluebeam and new permitting system; Updating Laserfiche records; backup for Planning and Building admin positions during absences and help with peak workflows.
001	Community Development	\$32,820	Building Inspector (On-going) - Based on current economic climate, it is anticipated that 2017 workload will remain elevated. Additional budget authority is therefore needed to retain the intermittent staff currently employed by the department to assist with plan review and inspections. This position is an intermittent Combo Electrical Inspector who will review and process building applications and perform plan reviews of building and structure to verify construction compliance with the International model codes during peak workload periods and when inspection staff are on leave.
001	Community Development	\$5,000	Code Printing (2017 only) In 2016, one of the main Community Development Projects was to update the Aspen land use code. Completion of this process will result in numerous sections of the land use code be revised, as well as an updated Commercial Design Standards document. New copies will be needed for staff, boards and commissions and the public. The amount is a placeholder and is based on the costs associated with printing after the 2016 moratorium.
001	Community Development	\$27,500	Long Range Planning Work (On-going) Community Development is requesting base-level funding of \$25,000 to address various Council priorities in a timely fashion. 2017 work is anticipated to include code amendments, a future land use map to assist in evaluating annexation requests, bi-yearly updates to the miscellaneous calculations and measurements for development, and updates to multi-family replacement requirements. This work will require specialized expertise and public outreach efforts that exceed staff capabilities/capacity. Additionally, the Department is requesting another \$2,500 to funding the Department's share of the Aspen Community Vision website (the newly purchased site in 2016), which has been successful in engaging community members on land use code issues.
001	Community Development	\$25,000	Uphill Economy Implementation (2017 only) The City is currently working on an uphill economic development plan that will outline a strategic direction for creating an economic basis in the uphill industry. The project is part of a Council goal to create economic development without physical development by building on Aspen's unique small mountain town heritage. The result will be a strategic plan that outlines next steps for moving forward with this goal, which will include implementation recommendations that form the basis of this request. At this time, it is anticipated this will include conducting outreach to the broader community, including regional entities from other communities such as Basalt and Carbondale, to garner increased support, sponsorship, etc. for uphill economic development, as well as implementing selected strategies identified in the feasibility study.

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
001	Community Development	\$9,000	Training & Development (On-going) To address complex land use issues, the Planning Department's staff need to stay abreast of the latest developments in their field; network with Aspen's development community and with their colleagues in other jurisdictions; and maintain their professional certifications. The training budget needs to more realistically reflect the costs associated with these activities. Past-years' budgets have not accurately reflected the true cost. A number of newly hired staff members will be preparing for professional certifications in the next year. The Department has added planning positions over the past few years, but the training base budget has not been increased to accommodate. Additional training expenditures have been paid out of savings in other budget line items in the past - this request seeks to fund these expenses into the future.
001	Community Development	\$80,450	Maintenance Fees for New Permitting System (On-going) The City is moving forward to procure new permitting system software. There will be annual costs associated with maintaining the system and annual licensing that need to be factored into the Department's annual operating budget. Currently, \$39,550 is budgeted in 2017 for system maintenance (an amount based on the City's share of costs for a joint permitting system with the County, which did not materialize). An additional \$55,450 is requested to fund the new vendor's annual maintenance and licensing costs associated with the new permitting system, plus an additional \$25,000 in one-time system training services. In 2018, annual maintenance and licensing costs will be \$95,000.
001	Community Development	\$54,140	Business Analyst (2017 only) This position is needed to provide City-wide project management, analysis, and system administration support associated with a new permits management system. This includes requirements definition, system design recommendations, development, testing, training, internal support, vendor management, and other tasks associated with securing, building, and implementing the permits management system. Other duties will include process improvement and analysis support and development of reports and analysis of system output as well as system admin and first-line technical staff support. Capacity is not available with existing staff to perform this set of tasks for this system. This position has been performing these tasks over the past year, and is proposed again as a 1-year termed, regular position to continue the work - <u>\$90,260 split 60% Building, 30% Engineering, 10% Water</u> .
001	Building and Engineering	\$63,000	Approved Fall Supplementals (On-going) An additional 730 square feet at the new Mill Street offices was leased, to address special issues for Building and Engineering staff following the move from the City Hall Annex location on Hopkins. This request funds that annual expense until the space is no longer needed. The total increase to the 2017 budget is \$73,700 and is shared between Building, Engineering and Stormwater.
001	<i>Building</i>	\$32,400	
001	<i>Engineering</i>	\$30,600	
001	Engineering	\$27,080	Business Analyst (2017 only) This position is needed to provide City-wide project management, analysis, and system administration support associated with a new permits management system. This includes requirements definition, system design recommendations, development, testing, training, internal support, vendor management, and other tasks associated with securing, building, and implementing the permits management system. Other duties will include process improvement and analysis support and development of reports and analysis of system output as well as system admin and first-line technical staff support. Capacity is not available with existing staff to perform this set of tasks for this system. This position has been performing these tasks over the past year, and is proposed again as a 1-year termed, regular position to continue the work - <u>\$90,260 split 60% Building, 30% Engineering, 10% Water</u> .

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
001	Engineering	\$75,000	Inspection Services Contract (2017 only) With the construction of South Aspen Townhomes; Aspen Street and Juan Street will be reconstructed. In order to ensure that these streets are constructed to the City's standards, the Department is in need of performing regular inspections during the reconstruction. It is estimated an inspector will be required full time for 20 weeks. The Department is not staffed to provide necessary inspection services at this level; and thus, is requesting to outsource inspection services. It is estimated that the amount of \$75,000 will provide the necessary quality control during the project. The cost of these services are already included in the cost of the building permit fees that the applicant pays as part of the permit review. Because the applicant has already paid for these services, it is the City's obligation to provide them for the project.
001	Engineering	\$35,000	Development Review Contract (On-going) This professional services contract request is for work related to the review of development and building permit applications for engineering compliance to City of Aspen (COA) rules and regulations including, design compliance with the Urban Runoff Management Plan (URMP) and City of Aspen Design Standards. In the past, this expense was bore by the Department's budgetary savings; however, that funding is no longer available and new authority is being requested.
001	Environmental Health	\$22,710	Administrative Assistant II (On-going) With increased departmental growth and responsibility, the current part-time administrative support position can no longer fulfill all the needs of the Department and tasks are being done by other EHS field and management staff as a result. This request therefore seeks to bring the current 20 hrs/wk position to 32 hrs/wk. This will allow more complete administrative support to the many programs run by the EHS department including but not limited to: budget, finance, purchasing, web and media outreach upkeep and updates, ad design, monthly topic information and handouts for monthly action items, goal and outcome tracking and documentation, customer relations at the front desk/main line for EH and Canary programs along with other general administrative support. As the department already has \$36,490 as part of its 2016 budget for the current 0.5 FTE of this position, the difference of \$22,710 is being requested to make the position a 0.8 FTE.
001	Environmental Health	\$37,500	Phase II Comprehensive Waste Reduction Study (On-going) City Council has directed EHS staff to continue in partnership with Pitkin County in waste reduction in the community (evaluating policies, programs, incentives and barriers). The project, started in 2016, will finish the following year. EHS is requesting continued consulting services from Weaver Consulting Group to complete Phase II - these services are beyond the scope of what current staff can accomplish, given other duties. Phase II will evaluate the incentives, regulations, costs, benefits, and feasibility of the options for improving waste reductions deemed worth further evaluation in Phase I. Phase II will also provide an implementation strategy to achieve waste diversion goals over the next 10 years. The budget authority requested is 50% of the total cost being shared with the County.
001	Recreation	\$41,200	Rec Specialist I (On-going) Aspen Recreation Ice Facilities have experienced significant increases in programming in leagues (with the addition of a new under 20 competitive team) and dry floor events. This has increased Human Resources' concerns on a lack of staffing and safety during summer months. Additionally, the Aspen Recreation Center aquatics and guest services areas have a need to hire for winter season support. Therefore the Department is requesting to combine these two sets of duties into one new FTE position to support overall ice and pool operations. Currently, the aquatics budget has a vacant temporary position, and is requesting that this authority be repurposed to partially offset the cost of a full-time position. The net impact is therefore \$41,200.
001	Police	\$28,790	World Cup (Placeholder) Overtime hours for this event within the Police, assuming 370 hours of overtime, plus benefits, equates to \$28,790. Until the event requirements are known more fully, this is the best estimate available.

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
001	Parks and Open Space	\$8,050	World Cup (Placeholder) Costs for services provided by Parks staff associated with the mall, Rubey Park, and downtown core cleaning, estimated at 160 additional hours, will add an additional \$8,050. Until the event requirements are known more fully, this is the best estimate available.
001	Events	\$15,000	Uphill Festival (On-going) As part of the initiative started and supported by the Mayor, the Department has offered a one-day demo event to highlight the uphill industry and support an effort to introduce people to the sport of uphill. In the past, this event was held at the finish line of the Power of Four. A "festival" at the finish line of the Power of Four event is a possibility as is a partnership with another entity to provide the same festival, sponsor booths and ability to demo equipment. This request would provide funding for fees to either the race organizer or property owner (Aspen Skiing Company). If deciding to partner with Outdoor Magazine, the fee would be to bring a turnkey festival to the base of Highlands.
100	Parks & Open Space Fund	\$147,220	4 Seasonal Parks Field Technicians (On-going) and Workcarts (2017 only) Four new seasonal Parks Field Technicians are requested in order to fulfill additional maintenance requirements at the following Parks' facilities: Galena Plaza, Rubey Park, Mill Street Right of Way, Wagner Park, Rio Grande/John Denver Sanctuary, and the new Burlingame Parks. Parks will be performing approximately 1,000 hours of work instead of 840 (originally budgeted amount) to assist in the seasonal transition for improved litter control and overall downtown maintenance coverage. Labor costs total \$83,220 and are on-going. Additionally, a one-time capital fleet replacement cost of \$64,000 is also included in this request for the purchase of 2 electric Toro work carts (\$13,000 each), 1 electric club cart (\$16,000), and 1 HD diesel work cart (\$22,000).
120	Wheeler	\$265,000	Wheeler Programming Increase (On-going) The community would like to see higher profile artists on stage (indicated via community and board feedback, survey results, etc.). The increased programming authority would be directed to adding marquee artists of a higher fee level (\$50K - \$80K per artist) and costs associated with these productions to the Wheeler Winter and Laugh Festival seasons for 2017 and beyond. Costs will be divided between artist contract fees, and the cost centers associated with presentations of these shows (travel, lodging, catering, production, etc.). Offsetting revenue of \$142,000 is estimated as a result of adding these marquee artists.
141	Transportation Fund	\$660,000	Burlingame Additional 30-minute Service Year Round (On-going) Burlingame residents previously requested additional service, which was approved in 2016. During this experimental expansion, ridership proved that this additional service was beneficial to mass transit usage. Staff is therefore requesting this service be extended year-round indefinitely at \$660,000. Other options Council could consider include: winter only = \$260,000, summer only = \$158,000, fall only = \$142,000 or spring only = \$100,000.
141	Transportation Fund	\$100,000	Short-Range Transit Plan Update (2017 only) The Short-Range Transit Plan (SRTP) is a document that reviews local transit service effectiveness and provides guidance for potential service changes, facility upgrades, funding opportunities and related items. This plan is used by staff to apply for grants as well as to plan and budget for future needs. It includes: review of existing service performance, consideration of creative options for off-season and low performance routes, review of new mobility and its relationship/coordination with traditional transit services. Staff is requesting that this plan get updated to reflect the current state of the transit environment.
141	Transportation Fund	\$75,000	Drive Less Promotion Summer (2017 only) Staff is seeking Council approval of a continued Drive Less incentive/rewards program through Summer 2017. The program, approved by Council for summer 2016, has been successful in generating increased interest (via pledges) in alternative transportation programming when coupled with seasonal increases to parking rates. \$75,000 would be used for the following purposes: incentives for those pledging to drive less such as bus passes and we-cycle passes, promotion of program via advertising and events. Funding would be provided by a transfer from the Parking Fund with incremental revenues generated by seasonal parking pricing.

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
141	Transportation Fund	\$25,000	<u>WE-Cycle Operations (2017 only)</u> Funding is being requested for WE-Cycle to support operations as a supplement to alternative transit options around town. This service is seen as a compliment to local transit services and allows for the critical first and last mile travelled. This request is to extend funding approved by Council in the 2016 budget.
141	Transportation Fund	\$4,000	<u>World Cup (Placeholder)</u> Due to the additional visitation and usage of the Rubey Park transit center and the close proximity to Wagner Park, the Department anticipates that additional security and cleaning costs will be incurred at an estimate of \$4,000.
152	Kids First Fund	\$75,880	<u>Nurse Consultant (On-going)</u> The Kids First Advisory Board recommended making this a staff position (32 hours a week) in order to provide consistent, dependable programming to the childcare programs and families with young children. Nursing care is extremely expensive and hard to find on a contract basis. This is a distinct function requiring an entirely different skill set and a nursing license, making it impossible for other Kids First staff members to fill this role.
160	Stormwater	\$10,700	<u>Approved Fall Supplementals (On-going)</u> An additional 730 square feet at the new Mill Street offices was leased, to address spacial issues for Building and Engineering staff following the move from the City Hall Annex location on Hopkins. This request funds that annual expense until the space is no longer needed. The total increase to the 2017 budget is \$73,700 and is shared between Building, Engineering and Stormwater.
421	Water Utility	\$50,000	<u>Distribution Mainline Repair (On-going)</u> The increasing costs of excavation, mainline pipe repair, traffic control and asphalt have created more expensive mainline repairs for the City's emergency contractor. Costs are passed onto the Water utility and current budget allocations have proved inadequate to cover this yearly expense. These additional resources will be used for emergency contract services for mainline repair and associated traffic control, stormwater BMPs, and asphalt patching required to complete these operations.
421	Water Utility	\$26,500	<u>Standby Time (On-going)</u> Standby support at the Utility provides for rapid response by staff in the case of water treatment issues and system distribution failures. As the Utility responds to feedback from a recent operational assessment and adjusts its staffing plan, this expense, which had largely been absorbed through vacancy savings from turnover, can no longer support this burden and funding is being requested.
421	Water Utility	\$9,040	<u>Business Analyst (2017 only)</u> This position is needed to provide City-wide project management, analysis, and system administration support associated with a new permits management system. This includes requirements definition, system design recommendations, development, testing, training, internal support, vendor management, and other tasks associated with securing, building, and implementing the permits management system. Other duties will include process improvement and analysis support and development of reports and analysis of system output as well as system admin and first-line technical staff support. Capacity is not available with existing staff to perform this set of tasks for this system. This position has been performing these tasks over the past year, and is proposed again as a 1-year termed, regular position to continue the work - <i>\$90,260 split 60% Building, 30% Engineering, 10% Water</i> .
421/431	Water and Electric Utility	\$34,000	<u>Special Projects Engineer (2017 only)</u> The Utilities agency is requesting \$17,000 each from Water and Electric for temporary labor expenses relating to the employment of the Utilities Special Projects Engineer. This request is reflective of a 20 hr/wk temp status that runs from January through June 2017. Included in this request is: cross training of the new water and energy portfolio manager in Maroon Creek and Ruedi hydroelectric facilities; continuation of Queen Street well work and preparation; Maroon Creek Micro Hydro; purchased power contact with MEAN; water efficiency plans; water supply availability; micro hydro; GIS layers; water rights; water service agreements; and general historical and legal aspects of both utilities.
421	Water Utility	\$17,000	
431	Electric Utility	\$17,000	

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
421/431	Water and Electric Utility	\$28,640	GIS Intern (2017 only) This request is to allow the current GIS intern to continue finishing new GIS layers (i.e. water service agreements, raw water agreements, water easements, electric easements, electric distribution system map) that need to be shared across organizations. The intern will also provide support to the Utilities project managers and City Attorney's office on an as-needed basis when documentation requests arise for specific properties serviced by City Utilities. Current budget authority of \$34,750 for a 0.5 FTE Admin Assistant I is proposed to be repurposed to this need, limiting the additional authority to \$28,640 which is to be split between the water (\$22,910) and electric (\$5,730) funds.
421	<i>Water Utility</i>	\$22,910	
431	<i>Electric Utility</i>	\$5,730	
431	Electric Utility	\$21,620	Electric Standby Time (On-going) Standby support at the Utility provides for rapid response by staff in the case of power outages due to line failures or production issues at either of the City's two hydroelectric plants. These expenses had largely been absorbed through turnover savings but can no longer support this burden and formal authority is being requested.
431	Electric Utility	\$9,300	ANS Inspection Program (On-going) Due to increased costs and scope by the Aquatic Nuisance Species (ANS) Inspection Program, the City is being asked to contribute an additional \$9,300 annually to prevent hard-to-eradicate animals from being introduced into the reservoir, which could affect hydroelectric power production at this local site. These funds would be for greater boat inspection efforts at Ruedi Reservoir.
451	Parking	\$66,520	Parking Enforcement (On-going) The addition of one additional parking officer is requested to address existing and expanded services for parking enforcement, including: three officer coverage on Monday and Saturday during peak season, better coverage during officer vacations, greater enforcement during the 5-6pm hour daily, consistent enforcement of alley abuse and construction permit parking, and targeted enforcement around the music tent and school/ARC campuses throughout the year. This position is anticipated to generate an additional \$215,000 in ticket revenues.
451	Parking	\$1,500	World Cup (Placeholder) The Aspen Ski Company is requesting that the City place and maintain "no parking" signage around the immediate area of the venue (Aspen Street above Monarch). Staff is estimating additional labor hours to produce and post this signage at \$1,500. Not included in this request is the in-kind request to "reserve" 80 garage spaces and 168 residential spaces at \$5/day and \$8/day, respectively for a five day period. The estimated lost revenue associated with this reservation is \$8,720.
510	Information Technology Fund	\$41,820	IT Support Technician (On-going) IT has experienced considerable requests for service growth including: an increase in the number of customers, an increase in the number of facilities supported, growth in end-user devices, the "Internet of Things", a 25% increase in fiber locates due to development, and assumption of responsibilities performed by others. IT staff believe the addition of this position would free them up to perform tasks that better utilize their skill set. This position would replace two temporary positions that currently support our fiber network and PC implementation process which are currently funded from a \$34,000 in IT Operations; this existing funding would be re-purposed to partially offset the cost of this new position.
510	Information Technology Fund	\$25,000	Security (On-going) IT is anticipating recommendations from the 2016 Security Audit to implement specific services and hardware/software systems to enhance network security. IT's recommendation will be to cover any one-time costs with funding from IT savings. This request is for funding to cover any on-going costs associated with these security improvements. Likely candidates include a Security Information and Event Management application, an internal vulnerability scanner, and off-site cloud storage to mitigate potential ransomware exploits.

2017 Supplemental Requests

Fund	Department/Fund	Request	Description
510	Information Technology Fund	\$14,500	Single Sign-On (On-going) The City is requesting authority to implement a single sign-on software program that will allow for improved computer login processes for applications in the cloud, including, but not limited to, the new Oracle system, Kronos timekeeping, Taleo performance management, and more. This IT solution would be applied to all City users and would allow for access on PCs and mobile devices. This will also improve security management for all of the different access to cloud applications as access can be managed through one portal.
510	Information Technology Fund	\$17,500	Office 365 migration (On-going) The migration of City Staff to the full Office365 application suite has increased significantly. Billing for this service is budgeted in IT Operations, covered by an existing budget of \$46,500. This request seeks to increase budget authority to \$64,000 based on projected subscriptions.
510	Information Technology Fund	\$155,700	Grandfathered Benefits (2017 only) This authority is requested based on consistent City policy regarding long tenured employees with grandfathered retirement benefits.

Grand Total	\$2,864,490
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Herbert Bayer
 Courtesy of Aspen Historical Society



THE CITY OF ASPEN

2017 REQUESTED AND RECOMMENDED GRANTS

Courtesy of Aspen Historical Society



2017 GRANT FUNDING

Fund / Description	2014 Approved	2015 Approved	2016 Approved	2017 Requested	2017 Recommended
COMMUNITY NON PROFITS, GENERAL FUND					
Aspen Ski Company Winter X Games	\$125,000	\$137,500	\$137,500	N/A	\$137,500
Next Gen - Mentorship Program	N/A	N/A	\$31,140	N/A	\$0
Sister Cities	\$16,710	\$17,040	\$17,390	N/A	\$17,390
Healthy Mountain Communities	\$11,380	\$11,610	\$11,850	N/A	\$11,850
World Cup	\$10,000	\$10,200	\$10,410	N/A	\$10,410
Mother Lode Volleyball Tournament	\$15,000	\$0	\$0	N/A	\$0
Airline Incentive	\$0	\$0	\$0	N/A	\$0
<i>Subtotal of Community Non Profits</i>	<i>\$178,090</i>	<i>\$176,350</i>	<i>\$208,290</i>	<i>\$0</i>	<i>\$177,150</i>
HEALTH AND HUMAN SERVICES, GENERAL FUND					
A Way Out	N/A	\$1,000	\$5,000	\$10,000	\$5,000
Alpine Legal Services	\$8,000	\$8,000	\$8,500	\$10,000	\$10,000
Aspen Cancer Survivor Center	\$4,000	N/A	N/A	N/A	N/A
Aspen Community Church	\$1,000	\$1,000	\$1,500	\$2,000	\$2,000
Aspen Counseling Center (Mind Spring)	\$57,550	\$56,460	\$57,550	\$56,455	\$56,455
Aspen Detox	\$76,800	\$77,480	\$77,473	N/A	N/A
Aspen Homeless Shelter	\$10,000	\$10,000	\$10,000	\$20,000	\$20,000
Aspen Hope Center	N/A	\$5,000	\$5,000	\$15,000	\$15,000
Aspen Strong (NEW)	N/A	N/A	\$3,000	\$8,000	\$2,500
Aspen to Parachute Dental Health Alliance (NEW)	N/A	N/A	\$3,000	\$4,500	\$4,500
Buddy Program	\$16,000	\$16,000	\$16,000	\$20,000	\$20,000
Casa of the Ninth	N/A	\$1,000	\$1,000	\$1,500	\$1,000
Catholic Charities	\$6,000	\$6,000	\$4,000	\$6,000	\$6,000
Community Health Services	\$61,000	\$61,000	\$61,000	\$61,000	\$61,000
Family Visitor Program	\$15,000	\$15,000	\$10,000	\$15,000	\$12,000
Hospice of the Valley	\$15,000	\$15,000	\$20,000	\$30,000	\$30,000
Lift-up (NEW)	N/A	N/A	\$5,000	\$5,000	\$5,000
Mtn Family Health Centers	\$2,000	\$3,500	\$3,500	\$4,000	\$4,000
Mtn Valley Development Services	\$3,500	\$3,500	\$8,000	\$5,000	\$5,000
Pathfinders	\$0	\$2,000	\$3,500	\$5,000	\$5,000
Pitkin County Senior Services	\$40,100	\$40,900	\$41,720	\$41,720	\$41,720
Planned Parenthood (NEW)	N/A	N/A	\$3,000	\$3,000	\$3,000
Response	\$15,000	\$15,000	\$20,000	\$20,000	\$20,000
River Bridge Regional Center	N/A	\$1,000	\$2,500	\$2,500	\$2,500
Roaring Fork Family Resource Center	\$8,000	\$8,000	\$5,000	\$5,500	\$5,500
Rocky Mountain Human Services (NEW)	N/A	N/A	\$3,500	\$0	\$0
Seniors Matter	N/A	N/A	N/A	\$5,000	\$0
Sopris Therapy Services	\$4,000	\$4,000	\$0	\$0	\$0
Valley for Life for All	N/A	\$1,000	\$1,500	\$2,500	\$2,500
Valley Partnership	\$32,000	\$32,000	\$3,000	N/A	N/A
Windwalkers Equine Therapy Center	\$4,000	\$4,000	\$3,000	\$5,000	\$2,500
Your Friends for Life	\$3,000	\$3,000	\$3,000	\$4,000	\$4,000
YouthZone	\$9,000	\$9,000	\$9,000	\$10,000	\$10,000
Holding Account for Undistributed Funds	\$1,060	\$10	\$9,607	\$0	\$51,675
<i>Subtotal of Health and Human Services</i>	<i>\$392,010</i>	<i>\$399,850</i>	<i>\$407,850</i>	<i>\$377,675</i>	<i>\$407,850</i>

2017 GRANT FUNDING

Fund / Description	2014 Approved	2015 Approved	2016 Approved	2017 Requested	2017 Recommended
NON PROFITS, GENERAL FUND					
Access Roaring Fork	\$2,000	\$2,000	\$2,000	\$10,000	\$2,000
Andy Zanca Youth Empowerment	\$1,200	\$1,200	\$1,200	\$1,500	\$1,200
Aspen Camp School for the Deaf	\$4,500	\$5,000	N/A	\$6,000	\$5,000
Aspen Hall of Fame	\$3,000	\$3,000	\$2,850	\$3,000	\$3,000
Aspen Historical Society	\$20,000	\$20,000	\$20,000	\$30,000	\$22,000
Aspen Institute	\$14,000	\$15,000	\$15,000	\$15,000	\$15,000
Aspen Public Radio (KAJX)	\$90,000	\$90,000	\$90,000	\$110,000	\$90,000
Aspen Science Center	\$3,000	\$3,000	\$3,500	\$5,000	\$3,500
Aspen TREE	\$3,000	\$3,500	\$3,500	\$12,000	\$3,500
Aspen Ute Foundation	\$2,500	\$2,500	\$2,500	\$3,000	\$2,500
Aspen Valley Ski/Snowboard Club	\$53,000	\$53,000	\$54,000	\$70,000	\$66,000
Aspen Youth Center	\$13,000	\$14,000	\$14,500	\$16,000	\$14,500
Carbondale Community Access Radio	\$2,500	\$2,500	\$2,500	\$13,000	\$2,500
CASA of the Ninth	\$2,000	N/A	N/A	N/A	N/A
Challenge Aspen	\$5,400	\$5,500	\$6,500	\$10,000	\$6,500
Colorado Fourteeners Initiative	Parks Fund	\$3,000	\$3,000	\$3,000	\$3,000
Colorado Western Slope College Fair	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Crested Butte Nordic Council	\$2,000	\$2,500	\$3,000	\$4,000	\$3,000
Crystal Valley Environmental Protection	\$1,500	N/A	N/A	N/A	N/A
Executive Service Corps	\$6,500	\$6,500	N/A	N/A	N/A
English in Action	N/A	N/A	N/A	\$5,000	\$1,500
Forest Conservancy	Parks Fund	\$4,000	\$4,500	\$4,500	\$4,500
Grassroots TV, Inc. - Service to City	\$90,000	\$90,000	\$90,000	\$115,000	\$90,000
Huts for Vets	\$1,500	N/A	N/A	N/A	N/A
Independence Pass Foundation	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Marshall Direct Fund	N/A	\$500	\$1,000	N/A	N/A
Mountain Rescue Aspen	\$7,000	N/A	N/A	N/A	N/A
Pauline S. Schneegas Wildlife Foundation	\$1,500	\$1,500	\$1,500	\$5,000	\$1,500
Project Graduation 2014	\$1,500	\$1,500	\$1,380	\$1,500	\$1,500
Raising A Reader	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Reach Out & Read Colorado	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Roaring Fork Business Resource Center	\$2,500	N/A	N/A	N/A	N/A
Roaring Fork Gay and Lesbian*	N/A	\$2,000	\$2,000	\$5,000	\$2,000
Roaring Fork Leadership	\$5,000	\$5,000	\$4,500	\$5,000	\$5,000
Science In Schools	\$2,450	\$2,450	\$2,450	\$2,450	\$2,450
Shining Stars Foundation	\$6,000	\$6,000	\$6,500	\$7,500	\$6,500
Spellbinders	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Thompson Divide Coalition	Parks Fund	\$1,000	N/A	N/A	N/A
WE-cycle	N/A	\$3,000	N/A	N/A	N/A
Wilderness Workshop	Parks Fund	\$5,000	\$4,800	\$6,500	\$5,000
Woody Creek Community Center	\$2,000	N/A	N/A	N/A	N/A
Youthentity (fka Computers for Kids)	\$5,000	\$5,000	\$4,800	\$6,000	\$2,000
Holding Account for Undistributed Funds	\$6,550	\$21,740	\$28,350	\$0	\$10,680
<i>Subtotal Non-Profits</i>	<u>\$389,100</u>	<u>\$409,890</u>	<u>\$404,830</u>	<u>\$503,950</u>	<u>\$404,830</u>
<i>* Roaring Fork Gay and Lesbian 2017 Request also has \$10,000 in-kind request (shown in Recreation section)</i>					
GENERAL FUND - MONETARY GRANTS	\$959,200	\$986,090	\$1,020,970	\$881,625	\$989,830

2017 GRANT FUNDING

Fund / Description	2014 Approved	2015 Approved	2016 Approved	2017 Requested	2017 Recommended
PARKS & OPEN SPACE FUND					
Aspen Center for Environ Studies	\$13,000	\$13,000	\$13,000	\$15,000	\$15,000
Roaring Fork Conservancy	\$10,000	\$10,000	\$10,000	\$12,500	\$12,500
Roaring Fork Outdoor Volunteers	\$5,000	\$5,000	\$5,000	\$6,000	\$6,000
Wilderness Workshop	\$5,000	General Fund	General Fund	General Fund	General Fund
Forest Conservancy	\$4,000	General Fund	General Fund	General Fund	General Fund
Colorado Fourteeners Initiative	\$3,000	General Fund	General Fund	General Fund	General Fund
Thompson Divide Coalition	\$1,000	General Fund	General Fund	General Fund	General Fund
<i>Subtotal Parks and Open Space Funding</i>	<u>\$41,000</u>	<u>\$28,000</u>	<u>\$28,000</u>	<u>\$33,500</u>	<u>\$33,500</u>
PARKS FUND - MONETARY GRANTS	\$41,000	\$28,000	\$28,000	\$33,500	\$33,500
WHEELER OPERA HOUSE FUND					
Anderson Ranch Arts	8,000	\$8,000	\$6,000	\$10,000	\$5,500
Aspen Art Museum	25,000	\$20,000	\$19,000	\$100,000	\$20,000
Aspen Choral Society	8,000	\$9,000	\$9,000	\$10,000	\$5,000
Aspen Community Theatre	8,000	\$7,500	\$7,000	\$10,000	\$7,000
Aspen Dance Connection	2,000	\$1,800	\$1,500	\$1,800	\$1,500
Aspen Film	20,000	\$23,000	\$23,000	\$45,000	\$23,000
Aspen Music Festival and School	85,000	\$85,000	\$84,000	\$175,000	\$85,000
Aspen Santa Fe Ballet	65,000	\$65,000	\$64,000	\$85,000	\$65,000
Aspen Writers Foundation	20,000	\$23,000	\$23,000	\$23,000	\$23,000
Hudson Reed Ensemble*	3,500	N/A	\$2,000	\$4,500	\$3,000
Jazz Aspen Snowmass	30,000	\$30,000	\$30,000	\$50,000	\$30,000
Pegasus Repertory Theatre	2,000	\$2,500	\$3,000	\$10,000	\$3,000
Red Brick Council for the Arts	30,000	\$30,000	\$30,000	\$30,000	\$30,000
Roaring Fork Music Society	N/A	N/A	\$500	\$2,000	\$500
Theater Masters	3,000	\$3,000	\$3,000	\$7,500	\$3,000
Theatre Aspen	35,000	\$35,000	\$42,500	\$50,000	\$42,500
Wyly Community Arts Center	3,000	\$3,000	\$2,500	\$9,000	\$2,500
Carbondale Clay Center (NEW)	N/A	N/A	N/A	\$5,000	\$0
Colorado Artists (NEW)	N/A	N/A	N/A	\$6,500	\$0
Rock and Roll Academy (NEW)	N/A	N/A	N/A	\$10,000	\$500
Holding Account for Undistributed Funds	2,500	\$42,200	N/A	\$0	\$0
WHEELER FUND - MONETARY GRANTS	\$350,000	\$388,000	\$350,000	\$644,300	\$350,000
<i>* Hudson Reed Ensemble 2017 request also includes \$2,500 in-kind Rio Grande room rental</i>					
IN KIND RECREATION GRANTS					
<i>Aspen Junior Hockey - Ice Time*</i>	\$41,000	\$43,000	<i>See below</i>	<i>See below</i>	<i>See below</i>
Aspen Skating Club - Ice Time	\$20,000	\$19,000	\$19,000	\$20,500	\$20,500
Aspen Swim Club - Pool Time	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Revolutions Skating Club	\$12,000	\$11,000	\$11,000	\$15,000	\$11,850
Roaring Fork Gay & Lesbian	\$5,000	\$5,000	\$5,000	\$10,000	\$5,000
Silver City Gymnastics	\$750	\$700	\$700	\$1,000	\$800
Aspen Community Social Dance	N/A	\$1,800	N/A	N/A	N/A
<i>Subtotal General Fund In Kind Grants</i>	<u>\$93,750</u>	<u>\$95,500</u>	<u>\$50,700</u>	<u>\$61,500</u>	<u>\$53,150</u>
<i>* Aspen Junior Hockey request is for 3 weekends of ice time for Fall Face Off.</i>					
IN KIND PARKS GRANTS					
Aspen Science Center	N/A	\$700	\$700	\$700	\$700
<i>Subtotal General Fund In Kind Grants</i>	<u>\$0</u>	<u>\$700</u>	<u>\$700</u>	<u>\$700</u>	<u>\$700</u>
IN KIND ARTS GRANTS					
Hudson Reed Ensemble	N/A	N/A	\$2,500	\$2,500	\$0
Pegasus Repertory Theatre	N/A	N/A	N/A	N/A	N/A
<i>Subtotal Wheeler Opera House In Kind Grants</i>	<u>\$0</u>	<u>\$0</u>	<u>\$2,500</u>	<u>\$2,500</u>	<u>\$0</u>
TOTAL IN KIND GRANTS	\$93,750	\$96,200	\$53,900	\$64,700	\$53,850
GRAND TOTAL ALL GRANTS	\$1,443,950	\$1,498,290	\$1,452,870	\$1,624,125	\$1,427,180



THE CITY OF ASPEN

**2017 PROPOSED FEES &
COMPARISON TO 2016
ADOPTED FEES**



MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES						
Sec. 2.12.010 - Golf	Early Season 2016	Regular Season 2016	Early Season 2017	Regular Season 2017		
Greens Fees / Passes						
Platinum	N/A	\$2,349.00	N/A	\$2,399.00	N/A	2%
Gold	\$1,349.00	\$1,449.00	\$1,375.00	\$1,475.00	2%	2%
Silver	\$824.00	\$899.00	\$849.00	\$925.00	3%	3%
20 Punch	\$659.00	\$749.00	\$659.00	\$749.00	0%	0%
Bronze	\$319.00	\$319.00	\$319.00	\$319.00	0%	0%
Junior	\$199.00	\$199.00	\$199.00	\$199.00	0%	0%
Senior Greens Fee – 9 Hole	\$36.00	\$36.00	\$36.00	\$36.00	0%	0%
Senior Greens Fee – Resident	\$69.50	\$69.50	\$69.50	\$69.50	0%	0%
Military Rate (Must Show Proper ID)	N/A	\$80.50	N/A	\$80.50	N/A	0%
Green Fee – Max Rate	N/A	\$160.00	N/A	\$160.00	N/A	0%
Green Fee – Junior	N/A	\$48.00	N/A	\$48.00	N/A	0%
Green Fee – Guest of Member	N/A	\$80.50	N/A	\$80.50	N/A	0%
Cart and Club Rentals						
Golf Cart – 18 Holes	N/A	\$22.00	N/A	\$22.00	N/A	0%
Golf Cart – Members: 18 Holes	N/A	\$20.00	N/A	\$20.00	N/A	0%
Golf Cart – 9 Holes	N/A	\$17.00	N/A	\$17.00	N/A	0%
Golf Cart – Members: 9 Holes	N/A	\$16.00	N/A	\$16.00	N/A	0%
Golf Cart Punch Pass	N/A	\$380.00	N/A	\$380.00	N/A	0%
Pull Cart – 18 Holes	N/A	\$16.00	N/A	\$16.00	N/A	0%
Pull Cart – Members: 18 Holes	N/A	\$14.00	N/A	\$14.00	N/A	0%
Pull Cart – 9 Holes	N/A	\$11.00	N/A	\$11.00	N/A	0%
Pull Cart – Members: 9 Holes	N/A	\$9.00	N/A	\$9.00	N/A	0%
Rental Clubs – 18 Holes	N/A	\$58.00	N/A	\$58.00	N/A	0%
Rental Clubs – 9 Holes	N/A	\$37.00	N/A	\$37.00	N/A	0%
Lockers and Range						
Locker for Season	N/A	\$325.00	N/A	\$335.00	N/A	3%
Range Large Bucket	N/A	\$11.00	N/A	\$11.00	N/A	0%
Range Large Bucket – Members	N/A	\$10.00	N/A	\$10.00	N/A	0%
Range Small Bucket	N/A	\$9.00	N/A	\$9.00	N/A	0%
Range Small Bucket – Members	N/A	\$7.00	N/A	\$7.00	N/A	0%
Range Punch Pass	N/A	\$199.00	N/A	\$199.00	N/A	0%
Sec. 2.12.014 Recreation Department Fun Pass						
	Online Fee 2016	In-Person Fee 2016	Online Fee 2017	In-Person Fee 2017		
Daily Admission						
Youth - Resident	N/A	\$8.00	N/A	\$8.00	N/A	0%
Youth - Guest	N/A	\$16.25	N/A	\$16.50	N/A	2%
Adult - Resident	N/A	\$10.00	N/A	\$10.00	N/A	0%
Adult - Guest	N/A	\$18.25	N/A	\$19.00	N/A	4%
Senior	N/A	\$8.00	N/A	\$8.00	N/A	0%
Twilight	N/A	\$6.00	N/A	\$7.00	N/A	17%
Guest 10 Visit Card	\$136.25	\$157.00	\$140.00	\$160.00	3%	2%
Monthly Pass						
Youth - Resident	\$52.00	\$60.00	\$52.00	\$60.00	0%	0%
Adult - Resident	\$93.00	\$108.00	\$95.00	\$110.00	2%	2%
Family - Resident	\$182.00	\$211.00	\$182.00	\$215.00	0%	2%
Each Additional	\$19.00	\$22.00	\$19.00	\$23.00	0%	5%
20 Visit Card						
Youth Resident	\$121.00	\$139.00	\$121.00	\$140.00	0%	1%
Adult Resident	\$180.00	\$207.00	\$180.00	\$210.00	0%	1%
6 Month Pass						
Youth Resident	\$243.00	\$279.00	\$245.00	\$280.00	1%	0%
Adult Resident	\$301.00	\$347.00	\$305.00	\$350.00	1%	1%
Family Resident	\$656.00	\$755.00	\$660.00	\$760.00	1%	1%
Each Additional	\$61.00	\$70.00	\$61.00	\$72.00	0%	3%
Annual Pass						
Youth Resident	\$437.00	\$502.00	\$440.00	\$505.00	1%	1%
Adult Resident	\$541.00	\$621.00	\$541.00	\$625.00	0%	1%
Family Resident	\$1,178.00	\$1,355.00	\$1,180.00	\$1,375.00	0%	1%
Each Additional	\$119.00	\$138.00	\$120.00	\$140.00	1%	1%

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES						
	Online Fee 2016	In-Person Fee 2016	Online Fee 2017	In-Person Fee 2017		
Sec. 2.12.015. Aspen Recreation Center						
ARC Meeting Room Rental						
Non-Profit	\$61.00	\$64.00	\$61.00	\$65.00	0%	2%
Corporate	\$85.00	\$90.00	\$85.00	\$90.00	0%	0%
Sec. 2.12.020. Aspen Ice Garden and Lewis Ice Arena						
Rent Entire Facility - Dry Floor						
Aspen Ice Garden	\$4,000.00	\$4,000.00	\$4,500.00	\$4,500.00	13%	13%
Lewis Ice Arena	\$4,000.00	\$4,000.00	\$4,500.00	\$4,500.00	13%	13%
Rent Entire Facility - Dry Floor (Peak Season)						
Aspen Ice Garden	\$4,500.00	\$4,500.00	\$5,000.00	\$5,000.00	11%	11%
Lewis Ice Arena	\$4,500.00	\$4,500.00	\$5,000.00	\$5,000.00	11%	11%
Rent Entire Facility - Ice						
Aspen Ice Garden	N/A	\$273.00	N/A	\$279.00	N/A	2%
Lewis Ice Arena	N/A	\$273.00	N/A	\$279.00	N/A	2%
Adult Non-Profit Prime						
Aspen Ice Garden	N/A	\$231.00	N/A	\$237.00	N/A	3%
Lewis Ice Arena	N/A	\$231.00	N/A	\$237.00	N/A	3%
Youth Non-Profit Prime						
Aspen Ice Garden	N/A	\$231.00	N/A	\$237.00	N/A	3%
Lewis Ice Arena	N/A	\$231.00	N/A	\$237.00	N/A	3%
Other Fees						
Skate Sharpening	N/A	\$10.00	N/A	\$7.00	N/A	-30%
Skate Sharpening - Same Day	N/A	\$13.00	N/A	\$11.00	N/A	-15%
Pick-up Hockey, One Time	N/A	\$15.00	N/A	\$15.00	N/A	0%
Pick-up Hockey, 10 Punch Pass	\$121.00	\$129.00	\$121.00	\$130.00	0%	1%
Freestyle 20 Punch Pass	\$190.00	\$202.00	\$190.00	\$205.00	0%	1%
Skating Classes	N/A	\$14.00	N/A	N/A	N/A	N/A
Locker Rental						
Six Months	\$155.00	\$163.00	\$155.00	\$165.00	0%	1%
Sec. 2.12.030. James E. Moore Pool						
Youth Swim Lessons						
Passholder	\$65.00	\$68.00	\$65.00	\$70.00	0%	3%
Non Passholder	\$85.00	\$90.00	\$85.00	\$90.00	0%	0%
Private Lessons - Passholder	\$34.00	\$35.00	\$34.00	\$35.00	0%	0%
Private Lessons - Non Passholder	\$44.00	\$46.00	\$45.00	\$50.00	2%	9%
Lifeguard Training	\$235.00	\$246.00	\$240.00	\$250.00	2%	2%
Kayak Roll Sessions	\$7.00	\$7.00	\$7.00	\$7.00	0%	0%
Water Polo Drop In	N/A	\$4.00	N/A	\$5.00	N/A	25%
Rentals						
Entire Aquatic Facility - For Profit	N/A	\$237.00	N/A	\$250.00	N/A	5%
Entire Aquatic Facility - Non Profit Adult	N/A	\$192.00	N/A	\$195.00	N/A	2%
Entire Aquatic Facility - Non Profit Youth	N/A	\$167.00	N/A	\$170.00	N/A	2%
Single Pool Rate - For Profit	N/A	\$90.00	N/A	\$100.00	N/A	11%
Single Pool Rate - Non Profit	N/A	\$79.00	N/A	\$80.00	N/A	1%
Single Lane Rental in Lap Pool - Non Profit	N/A	\$16.00	N/A	\$16.00	N/A	0%
Single Lane Rental in Lap Pool - For Profit	N/A	\$19.00	N/A	\$20.00	N/A	5%
Sec. 2.12.040. Miscellaneous Leisure and Recreation Fees						
Adult Programs						
Adult Basketball – Drop In	N/A	\$5.00	N/A	\$5.00	N/A	0%
Adult Volleyball – Drop In	N/A	\$6.00	N/A	\$6.00	N/A	0%
Men’s Recreation Basketball	\$767.00	\$807.00	\$770.00	\$810.00	0%	0%
Adult Soccer	\$845.00	\$887.00	\$845.00	\$890.00	0%	0%
Adult Softball – Men’s League	\$980.00	\$1,000.00	\$980.00	\$1,000.00	0%	0%
Adult Softball – Coed League	\$835.00	\$876.00	\$835.00	\$900.00	0%	3%
Adult Flag Football	\$437.00	\$458.00	\$437.00	\$460.00	0%	0%
Aerial, Circus, Silks & Trapeze - Drop-in Rate	N/A	N/A	N/A	\$20.00	New	New
Aerial, Circus, Silks & Trapeze - Monthly	N/A	N/A	N/A	\$60.00	New	New
Tennis Clinics – Adult	N/A	\$21.00	N/A	\$21.00	N/A	0%
Tennis Clinics – Punch Pass, Adult	\$175.00	\$185.00	\$175.00	\$190.00	0%	3%
Tennis Lessons - Private (Max Rate)	\$82.00	\$82.00	\$82.00	\$85.00	0%	4%
Tennis Court Rental Fees (Per Court)	\$27.00	\$29.00	\$27.00	\$30.00	0%	3%
Tennis Ball Machine Rental	\$27.00	\$29.00	\$27.00	\$30.00	0%	3%
Tennis One Month Membership - Individual	\$61.00	\$71.00	\$61.00	\$75.00	0%	6%
Tennis One Month Membership - Couple	\$87.00	\$97.00	\$87.00	\$100.00	0%	3%
Tennis One Month Membership - Family	\$112.00	\$128.00	\$112.00	\$130.00	0%	2%

MAJOR REVENUE SOURCES: FEES

Youth Programs						
Youth Baseball	\$132.00	\$138.00	\$132.00	\$140.00	0%	1%
T-Ball	\$69.00	\$73.00	\$70.00	\$75.00	1%	3%
Girls Softball	\$132.00	\$138.00	\$132.00	\$135.00	0%	-2%
Batting Cage	N/A	\$1.00	N/A	\$1.00	N/A	0%
Day Camp	\$40.00	\$42.00	\$40.00	\$42.00	0%	0%
Martial Arts - Monthly	N/A	N/A	N/A	\$48.00	New	New
One Time Activity Fee	\$40.00	\$42.00	\$40.00	\$42.00	0%	0%
Guest Fee	\$66.00	\$68.00	\$66.00	\$70.00	0%	3%
Sailing	\$616.00	\$648.00	\$616.00	\$638.00	0%	-2%
Tennis Clinics - Youth	N/A	\$19.00	N/A	\$19.00	N/A	0%
Tennis Clinics - Punch Pass, Youth	\$175.00	\$185.00	\$175.00	\$185.00	0%	0%
Playdayz	\$40.00	\$42.00	\$40.00	\$42.00	0%	0%
RC Crawlers	\$50.00	\$54.00	\$50.00	\$55.00	0%	2%
Youth Intramurals						
Soccer	\$97.00	\$102.00	\$97.00	\$102.00	0%	0%
Soccer – Kindergarten	\$54.00	\$57.00	\$54.00	\$57.00	0%	0%
Basketball	\$96.00	\$101.00	\$96.00	\$101.00	0%	0%
Basketball – Kindergarten	\$51.00	\$54.00	\$51.00	\$54.00	0%	0%
Flag Football	\$89.00	\$94.00	\$89.00	\$95.00	0%	1%
Climbing Wall						
Beginner Rock Rats	\$81.00	\$85.00	\$81.00	\$85.00	0%	0%
Intermediate Climbing	\$81.00	\$85.00	\$81.00	\$85.00	0%	0%
Advanced Climbing	\$92.00	\$97.00	\$92.00	\$97.00	0%	0%
Junior Rats	\$54.00	\$57.00	\$54.00	\$57.00	0%	0%
Gymnasium Rental - 1 Hour	\$67.00	\$71.00	\$67.00	\$75.00	0%	6%
Junior AROCK	\$54.00	\$57.00	\$54.00	\$57.00	0%	0%
AROCK	\$101.00	\$107.00	\$101.00	\$110.00	0%	3%
Youth Biking	N/A	N/A	\$50.00	\$54.00	New	New
Youth Wrestling	N/A	N/A	\$220.00	\$225.00	New	New
Red Brick Facility Rental	N/A	N/A	N/A	\$70.00	New	New
Sec. 2.12.045. Wheeler Opera House						
	For-Profit 2016	Non-Profit 2016	For-Profit 2017	Non-Profit 2017		
Facility - Public Events* plus labor						
Ticketed Performance Day Rate (incl. rehearsals + performance)	\$650.00	\$375.00	\$650.00	\$375.00	0%	0%
Ticketed 2nd Performance Same Day Rate (incl. rehearsals + performance)	\$325.00	\$187.50	\$325.00	\$187.50	0%	0%
Ticketed Performance 2nd Day Rate (incl. rehearsals + performance)	\$455.00	\$262.50	\$455.00	\$262.50	0%	0%
Ticketed Performance Weekly Rate - 5 days (incl. rehearsals + performance)	\$2,500.00	\$1,500.00	\$2,500.00	\$1,500.00	0%	0%
Non-Ticketed Community Events Day Rate	N/A	\$100.00	N/A	\$100.00	N/A	0%
Lobby Performance Stage (105 seated, 125 standing)	N/A	N/A	\$750.00	\$500.00	New	New
Facility - Private Events* plus labor						
Lobby Rental Meeting (Max 20 people, No A/V, No Food, Max 4 Hours) - during business hours only, no additional labor fees	N/A	N/A	\$200.00	\$100.00	New	New
Lobby Rental Private Event (Hourly, Max 125 People, 2hr Min)	\$85.00	\$50.00	\$85.00	\$50.00	0%	0%
Wedding Flat Fee (Full Venue, 450 People Max)	N/A	N/A	\$5,000.00	N/A	New	New
Wedding Flat Fee (Lobby Only, 125 People Max)	N/A	N/A	\$1,750.00	N/A	New	New
Photo Shoot in Venue/ Hour	\$150.00	N/A	\$150.00	N/A	0%	N/A

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES						
Box Office Royalty						
Inside Sales (as percent of sales)	5.00%	5.00%	5.00%	5.00%	0%	0%
Outside Sales (as percent of sales)	6.00%	6.00%	6.00%	6.00%	0%	0%
Per-Order Processing Fee	\$5.00	\$5.00	\$5.00	\$5.00	0%	0%
Credit Card Billback						
Visa & Mastercard	3.00%	3.00%	3.00%	3.00%	0%	0%
American Express	4.00%	4.00%	4.00%	4.00%	0%	0%
Box Office Ticket Sellers						
Inside Events (per hour)	\$22.50	\$22.50	\$22.50	\$22.50	0%	0%
Outside Events (per hour)	\$35.00	\$35.00	\$35.00	\$35.00	0%	0%
Box Office Set-Up						
5+ days notice	\$25.00	\$25.00	\$25.00	\$25.00	0%	0%
3-4 days notice	\$35.00	\$35.00	\$35.00	\$35.00	0%	0%
2 or less days notice	\$50.00	\$50.00	\$50.00	\$50.00	0%	0%
Support Services						
Ticket Printing / Ticket	\$0.09	\$0.06	\$0.09	\$0.06	0%	0%
Ticket Template Change / Occurrence	\$10.00	\$10.00	\$10.00	\$10.00	0%	0%
Promotional Code Scripting	\$10.00 - \$15.00	\$10.00 - \$15.00	\$10.00 - \$15.00	\$10.00 - \$15.00	No Change	No Change
Pricing Configuration / Template	\$25.00	\$25.00	\$25.00	\$25.00	0%	0%
Client Database Entry	\$95.00	\$95.00	\$95.00	\$95.00	0%	0%
Non-Standard Box Office Reports / Report	\$20.00	\$20.00	\$20.00	\$20.00	0%	0%
Pixel Implementation	\$100-\$200	\$100-\$200	\$100-\$200	\$100-\$200	No Change	No Change
Print At Home Tix Custom Design	\$65.00	\$65.00	\$65.00	\$65.00	0%	0%
Theatre Technician Rates / Hour	\$27.50	\$26.00	\$28.50	\$27.00	4%	4%
Production Co-Manager Rates / Hour	\$34.50	\$32.50	\$34.50	\$32.50	0%	0%
Custodial Charge / Day	\$85.00	\$65.00	\$85.00	\$65.00	0%	0%
Food Custodial Charge / Day	\$150.00	\$85.00	\$150.00	\$85.00	0%	0%
Front of House Manager Rate / Hour (Min. 2 hours)	\$34.50	\$32.50	\$34.50	\$32.50	0%	0%
Front of House Staff Rate / Hour (Min. 2 hours)	\$27.50	\$26.00	\$27.50	\$26.00	0%	0%
Lobby Set-Up Fee (stage, chairs, tables, etc)	N/A	N/A	\$200.00	\$100.00	New	New
Theatre Live Events Seat Removal (pit area)	N/A	N/A	\$250.00	\$100.00	New	New
Coffee/Tea Service (per 100 ppl)	\$15.00	\$10.00	\$30.00	\$20.00	100%	100%
Catering Coordination	\$34.50	\$32.50	\$34.50	\$32.50	0%	0%
Merchandise Seller	\$150.00	5% of gross sales	\$150.00	5% of gross sales	0%	No Change
Merchandise - Recorded Material & Other (% of Gross Sales)	10% / 20%	N/A	10% / 20%	N/A	No Change	N/A
Piano Tuning	At Cost	At Cost	\$175.00	\$175.00	N/A	N/A
Supplies	At Cost	At Cost	At Cost	At Cost	N/A	N/A
Equipment / Instrument Rental						
1999 Steinway Rental / Performance	\$350.00	\$250.00	\$350.00	\$250.00	0%	0%
Keyboard Rental / Performance	\$150.00	\$100.00	\$150.00	\$100.00	0%	0%
Drum Rental / Performance	\$250.00	\$200.00	\$250.00	\$200.00	0%	0%
Fender Rental / Performance	\$75.00	\$50.00	\$75.00	\$50.00	0%	0%
Pro Bass Rental / Performance	\$75.00	\$50.00	\$75.00	\$50.00	0%	0%
Fogger or Hazer / Performance	\$30.00	\$20.00	\$30.00	\$20.00	0%	0%
Video Media Rental (Christie, DCP, Sony HD Deck)	\$250.00	\$100.00	\$250.00	\$100.00	0%	0%
Video Media Rental (Panasonic HD Video Projector) / Week	\$900.00	\$400.00	\$900.00	\$400.00	0%	0%
Sec. 2.12.050. Aspen Police Department fees						
		2016		2017		
Law Enforcement Records						
Accident Reports – In Person		\$5.00		\$5.00		0%
Case Reports		\$5.00		\$5.00		0%
Per Copied Page		\$0.25		\$0.25		0%
Arrest History / Background Checks		\$10.00		\$10.00		0%
Per Copied Page		\$0.25		\$0.25		0%
Communications Logging / Hour		\$15.00		\$15.00		0%
Per Audio CD		\$25.00		\$25.00		0%
Case Report/Accident Photos / CD		\$15.00		\$15.00		0%
Records Research / Hour		\$25.00		\$25.00		0%
Aspen Police Department						
Alarm User Permit		\$114.00		\$114.00		0%
First False Alarm / Year		\$118.00		\$118.00		0%
Second False Alarm / Year		\$237.00		\$237.00		0%
Third and Fourth False Alarm / Year		\$358.00		\$358.00		0%
All Bank Alarms		\$380.00		\$380.00		0%
Late Fees		\$12.00		\$12.00		0%
Central Alarm License Fee		\$314.00		\$314.00		0%
Vehicle Inspection		\$20.00		\$20.00		0%
Certified VIN Inspection		\$20.00		\$20.00		0%
Off-Duty Security/Officer/Hour		\$95.00		\$95.00		0%
Notary Fees		\$5.00		\$5.00		0%
Dog Vaccination and License Fees						
Annual Dog Tag Fees		\$17.00		\$17.00		0%
Transfer Fee		\$17.00		\$17.00		0%

MAJOR REVENUE SOURCES: FEES			
Replacement Tag	\$4.00	\$4.00	0%
Sec. 2.12.051. Engineering Department fees	2016	2017	
Permit and Application Fees			
Encroachment License & Application (plus Earth Retention Encroachment Application (\$325 / hr for estimated 18 hours)	\$401.70	\$401.70	0%
Right-of-way Permit (waived for sidewalk replacement work)	\$5,850.00	\$5,850.00	0%
	\$401.70	\$401.70	0%
Encroachment Fees			
Permanent Encroachment Fee (per permit)	\$1,000.00	\$1,000.00	0%
Permanent Encroachment for Earth Retention (per cuft/mo)	\$1.40	\$1.40	0%
Temporary Occupation of Right-of-Way Under Encroachments			
By commercial operations not associated with construction, including contractors and vendors (per sqft/mo)	\$2.50	\$2.50	0%
Base cost within the core by commercial operations associated with construction, including contractors and vendors (per sqft/mo). Fees increase by 20% for first exception granted, 30% increase for second exception granted, 40% increase for every exception granted thereafter.	\$6.93	\$6.93	0%
Outside of the core by commercial operations associated with construction including contractors and vendors (per sqft/mo)	\$4.33	\$4.33	0%
Map and Plan Printing			
Per copy cost	\$5.00	\$5.00	0%
Sec. 2.12.052. Environmental Health Department fees	2016	2017	
Event Plan Review	\$30.00	\$30.00	0%
Event Inspection Fee	\$70.00	\$70.00	0%
Swimming Pool Plan Review	\$79.00	\$79.00	0%
Restaurant Site Inspection	\$82.00	\$82.00	0%
Food Safety Training	\$82.00	\$82.00	0%
Large Childcare	\$100.00	\$100.00	0%
Small Childcare	\$50.00	\$50.00	0%
Plan Review Application	\$100.00	\$100.00	0%
Plan Review & Pre-Open Inspection (not to exceed)	\$580.00	\$580.00	0%
Equipment Review Application	\$100.00	\$100.00	0%
Equipment Review Fee (not to exceed)	\$500.00	\$500.00	0%
HACCP Plan: Written (not to exceed)	\$100.00	\$100.00	0%
HACCP Plan: On-Site Evaluation (not to exceed)	\$400.00	\$400.00	0%
Real Estate Review of Property (not to exceed)	\$75.00	\$75.00	0%
Food Service License			
No Fee License (K-12 School, Non-profits)	\$0.00	\$0.00	N/A
Mobile Unit (full-service)	\$225.00	\$330.00	47%
Mobile Unit (pre-packaged)	\$115.00	\$235.00	104%
Temporary/Special Events (Not to exceed)	N/A	\$330.00	New
Temporary/Special Event Establishment	\$255.00	N/A	Eliminated
Temporary/Special Events (pre-packaged)	\$115.00	N/A	Eliminated
Restaurant 0-100 Seats	\$255.00	\$330.00	29%
Restaurant 101-200 Seats	\$285.00	\$370.00	30%
Restaurant Over 200 Seats	\$310.00	\$405.00	31%
Grocery Store 0-15,000 Sq Ft	N/A	\$170.00	New
Grocery Store 15,001-25,000 Sq Ft	N/A	\$305.00	New
Grocery w/Deli 0-3,500 Sq Ft	N/A	\$325.00	New
Grocery w/Deli 3,501-15,000 Sq Ft	N/A	\$620.00	New
Grocery Store 0-3,500 Sq Ft	\$115.00	N/A	Eliminated
Grocery Store 3,501- 15,000 Sq Ft	\$180.00	N/A	Eliminated
Grocery Store 15,001-25,000 Sq Ft	\$200.00	N/A	Eliminated
Grocery Store 25,001-45,000 Sq Ft	\$235.00	N/A	Eliminated
Grocery Store 45,001-65,000 Sq Ft	\$290.00	N/A	Eliminated
Grocery Store 65,001-85,000 Sq Ft	\$415.00	N/A	Eliminated
Grocery Store Over 85,000 Sq Ft	\$500.00	N/A	Eliminated
Grocery w/Deli 0-3,500 Sq Ft	\$207.00	N/A	Eliminated
Grocery w/Deli 3,501-15,000 Sq Ft	\$338.00	N/A	Eliminated
Grocery w/Deli 15,001-25,000 Sq Ft	\$360.00	N/A	Eliminated
Grocery w/Deli 25,001-45,000 Sq Ft	\$395.00	N/A	Eliminated
Grocery w/Deli 45,001- 65,000 Sq Ft	\$450.00	N/A	Eliminated
Grocery w/Deli 65,001- 85,000 Sq Ft	\$575.00	N/A	Eliminated
Grocery w/Deli Over 85,000 Sq Ft	\$690.00	N/A	Eliminated
Oil & Gas Temp. (Temporary)	N/A	\$740.00	New
Oil & Gas Temp. 0-50 (Initial License)	\$750.00	N/A	Eliminated
Oil & Gas Temp. 0-50 (Renewal License)	\$275.00	N/A	Eliminated
Oil & Gas Temp. Over 50 (Initial License)	\$1,250.00	N/A	Eliminated

MAJOR REVENUE SOURCES: FEES

	2016	2017	
Oil & Gas Temp. Over 50 (Renewal License)	\$500.00	N/A	Eliminated
2.12.053. Geographic Information System (GIS) Department fees			
Preprinted Map Small (11" x 17" or smaller)	\$14.00	\$14.00	0%
Preprinted Map Large on Photo Paper (greater than 11" x 17")	\$100.00	\$100.00	0%
Large Format Plotting (greater than 11" x 17")	\$30.00	\$30.00	0%
Custom Mapping and Analysis or Misc. Services (per hour, <u>min. 1 hour</u>)	\$275.00	\$325.00	18%
Data Subscription	\$1,391.00	N/A	Eliminated
Sec. 2.12.060. Parking fees			
Rio Grande Plaza Parking			
Hourly Rate	\$1.50	\$1.50	0%
Maximum Daily Fee	\$15.00	\$15.00	0%
Validation Stickers / Visit	\$5.00	\$5.00	0%
Unlimited Use Monthly Pass	\$200.00	\$200.00	0%
Lost Ticket Fee	\$15.00	\$15.00	0%
5-Day Unlimited Access Hotel Pass	\$50.00	\$50.00	0%
Special Events Pass / Day	\$5.00	\$5.00	0%
Access Replacement Card	\$20.00	\$20.00	0%
Commercial Core Pay Parking (between 7:00 AM and 6:00 PM)			
First Hour	\$2.00	\$3.00	50%
Second Hour	\$3.00	\$4.50	50%
Third Hour	\$4.00	\$6.00	50%
Fourth Hour	\$5.00	\$7.00	40%
Single Space Meters (per 15 minutes)	\$0.50	\$0.50	0%
Residential Permit Parking			
Residential Day Pass	\$8.00	\$8.00	0%
Space Rental Fee / Day	\$10.00	\$10.00	0%
First and Second Permit for Residence and Guest	Free	Free	N/A
Third Permit for Resident and Guest	\$25.00	\$25.00	0%
Fourth Permit for Resident and Guest	\$50.00	\$50.00	0%
Fifth Permit for Resident and Guest (max. number of permits)	\$100.00	\$100.00	0%
Lodge Guest Permit	\$3.00	\$10.00	233%
Business Vehicle Permit / Six Months	\$600.00	\$600.00	0%
Host Guest Replacement Permit	\$25.00	\$50.00	100%
High Occupancy Vehicle Permit	Free	Free	N/A
Miscellaneous Parking			
Delivery Vehicle Permit	\$100.00	\$100.00	0%
Service Vehicle (50% of commercial core paid parking price)	N/A	50% off commercial core	New
Construction – Commercial / Day	\$50.00	\$75.00	50%
Handicapped Parking	Free	Free	N/A
Permit Replacement	\$25.00	\$50.00	100%
Tow Truck Cancellation Fee	\$25.00	\$40.00	60%
Boot Fee	\$75.00	\$75.00	0%
Towing Fee (Tickets / Snow / Farmer's)	\$160.00	\$160.00	0%
Towing Fee (72 Hour / Abandoned)	\$200.00	\$200.00	0%
Ticket Late Fee	\$10.00	\$10.00	0%
Neighborhood Electric Vehicles	Free	Free	N/A
Sec. 2.12.070. Liquor and marijuana license application fees			
Beer Permit (3.2% by Volume)	\$10.00	\$10.00	0%
Special Event Permit	\$25.00	\$25.00	0%
New License	\$1,000.00	\$1,000.00	0%
Transfer of Location or License	\$750.00	\$750.00	0%
Hotel & Restaurant or Tavern including Modest- Renewal Fee	\$178.75	\$178.75	0%
Beer & Wine including Modest- BeRenewal Fee	\$152.50	\$152.50	0%
Retail Liquor Store or Drug Store-Renewal Fee	\$122.50	\$122.50	0%
Arts or Club-Renewal Fee	\$115.00	\$115.00	0%
3.2 Beer-Renewal Fee	\$103.75	\$103.75	0%
Optional Premises License	\$50.00	\$50.00	0%
Temporary Permit	\$100.00	\$100.00	0%
Late Renewal Application Fee	\$500.00	\$500.00	0%
Tastings Permit	\$100.00	\$100.00	0%
Medical or Retail Marijuana Center New License Fee	\$2,000.00	\$2,000.00	0%
Medical or Retail Marijuana Optional Premise Cultivation License	\$2,000.00	\$2,000.00	0%
Medical or Retail Marijuana Infused Products Manufacturers' License	\$2,000.00	\$2,000.00	0%
Medical Marijuana Center Applying for Retail Marijuana Store License	\$2,000.00	\$2,000.00	0%
Medical or Retail Marijuana Transfer of Ownership	\$750.00	\$750.00	0%
Medical or Retail Marijuana Change of Location	\$500.00	\$500.00	0%
Medical or Retail Marijuana Change of Corporation or LLC Structure	\$100.00	\$100.00	0%
Medical or Retail Marijuana Modification of Premises	\$100.00	\$100.00	0%

MAJOR REVENUE SOURCES: FEES

	2016	2017	
Renewal of Retail or Medical Marijuana License	\$1,000.00	\$1,000.00	0%
Sec. 2.12.080. Parks Department fees	2016	2017	
Event Fees			
Application Fee			
For Profit	\$125.00	\$125.00	0%
Non Profit	\$50.00	\$50.00	0%
Business License			
One Day	\$15.00	\$15.00	0%
Two Days	\$25.00	\$25.00	0%
Event Fees – Non Profit			
Under 50 People	\$50.00	\$50.00	0%
50-100 People	\$200.00	\$200.00	0%
101-200 People	\$300.00	\$300.00	0%
201-500 People	\$500.00	\$500.00	0%
Over 500 People	\$1,500.00	\$1,500.00	0%
Event Fees – For Profit			
Under 50 People	\$175.00	\$175.00	0%
50-100 People	\$400.00	\$400.00	0%
101-200 People	\$600.00	\$600.00	0%
201-500 People	\$3,500.00	\$3,500.00	0%
Over 500 People	\$5,000.00	\$5,000.00	0%
Exclusive Use of Park	\$7,500.00	\$7,500.00	0%
Athletic Camps			
Local (per hour)	\$25.00	\$25.00	0%
Non-Local (per hour)	\$40.00	\$40.00	0%
Athletic Tournaments/Event	\$750.00	\$750.00	0%
Sports Classes / Day Care			
Local (per hour)	\$25.00	\$25.00	0%
Non-Local (per hour)	\$40.00	\$40.00	0%
Flags on Main Street/Flag	\$15.00	\$15.00	0%
Banners on Main Street/Banner	\$15.00	\$15.00	0%
Mall Space Leasing			
Price per Square Foot	\$4.14	\$4.14	0%
Filming			
3-10 People	\$50.00	\$50.00	0%
11-30 People: Still	\$150.00	\$150.00	0%
11-30 People: Video	\$250.00	\$250.00	0%
31-49 People: Still	\$250.00	\$250.00	0%
31-49 People: Video	\$500.00	\$500.00	0%
50 and Over People	\$750.00	\$750.00	0%

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES			
Tree Fees			
Removal Permit	\$77.00	\$77.00	0%
Removal Permit - Development	\$206.00	\$206.00	0%
Mitigation Fee	\$42.00	\$42.00	0%
Development Fees			
Encroachments - Minor Review	\$72.00	\$72.00	0%
Encroachments - Major Review	\$143.00	\$143.00	0%
Right of Ways - Minor Review	\$72.00	\$72.00	0%
Right of Ways - Major Review	\$143.00	\$143.00	0%
Landscaping and Grading Permit	\$72.00	\$72.00	0%
Landscape/Resource Review/Sq Ft	\$0.03	\$0.03	0%
Section 2.12.100. Building and Planning	2016	2017	
BUILDING PERMIT FEES			
<p><i>Notwithstanding the building permit fee schedule, City Council may authorize a reduction or waiver of building permit fees, engineering review fees, or construction mitigation fees as deemed appropriate. The Community Development Director may reduce building permit review fees by no more than 50% for projects with a fee significantly disproportionate to the service requirements. The City may not waive or reduce fees collected on behalf of a separate government agency. The City may not reduce or waive a tax. Plan Check fees are not refundable for expired or cancelled permits. Impact mitigation fees for unbuilt projects (construction not started) shall be refunded 100%. Building permit and impact fees for partially constructed projects are not refundable. Expired or cancelled permits are not renewable. Projects with expired or cancelled permits must reapply for building permits and pay all applicable fees. Projects with expired or cancelled permits that have previously paid impact fees need only pay (or be refunded) the difference in impact fees when applying for a new permit.</i></p>			
Permit Valuation Fee Schedule			
Total Valuation: \$1.00 to \$5,000.00	\$25.00	\$25.00	0%
Total Valuation: \$5,001.00 to \$50,000.00	50% of sum of \$25 + 5.0% of permit valuation over \$5,000	50% of sum of \$25 + 5.0% of permit valuation over \$5,000	No Change
Total Valuation: \$50,001.00 to \$100,000.00	75% of sum of \$2,275 + 3.5% of permit valuation over \$50,000	75% of sum of \$2,275 + 3.5% of permit valuation over \$50,000	No Change
Total Valuation: \$100,001.00 to \$250,000.00	\$4,025 + 2.5% of permit valuation over \$100,000	\$4,025 + 2.5% of permit valuation over \$100,000	No Change
Total Valuation: \$250,001.00 to \$500,000.00	\$7,775 + 2.0% of permit valuation over \$250,000	\$7,775 + 2.0% of permit valuation over \$250,000	No Change
Total Valuation: \$500,001.00 to \$1,000,000.00	\$12,775 + 1.75% of permit valuation over \$500,000	\$12,775 + 1.75% of permit valuation over \$500,000	No Change
Total Valuation: \$1,000,001.00 to \$2,500,000.00	\$21,525 + 1.5% of permit valuation over \$1,000,000	\$21,525 + 1.5% of permit valuation over \$1,000,000	No Change
Total Valuation: \$2,500,001.00 to \$5,000,000.00	\$44,025 + 1.25% of permit valuation over \$2,500,000	\$44,025 + 1.25% of permit valuation over \$2,500,000	No Change
Total Valuation: Above \$5,000,000	\$75,275 + 0.75% of permit valuation over \$5,000,000 plus 0.5% of permit valuation over \$10,000,000	\$75,275 + 0.75% of permit valuation over \$5,000,000 plus 0.5% of permit valuation over \$10,000,000	No Change
Building Permit Review Fee (per hour)	\$325.00	\$325.00	0%
Fees Due Upon Permit Submittal			
Plan Check Fees (as % of total building permit)	65.00%	65.00%	0%
Energy Code Fee (as % of total building permit)	15.00%	15.00%	0%
Fire Plan Check Fee (as % of sprinkler system valuation)	N/A	N/A	N/A
Fees Due Upon Permit Issuance			
Building Permit Valuation Fee (as a percent of permit valuation fee)	100.00%	100.00%	0%
Fire Sprinkler Permit Fee (as a percent of sprinkler permit valuation fee)	N/A	N/A	N/A
GIS Fee (applicable only if changing building footprint)	\$500.00	\$500.00	0%
Renewable Energy Mitigation Payment	(see details below)	(see details below)	
Use Tax Deposit - City of Aspen	2.1% of value of materials for projects over \$100,000	2.1% of value of materials for projects over \$100,000	No Change
Use Tax Deposit - Pitkin County	0.5% of value of materials	0.5% of value of materials	No Change
RENEWABLE ENERGY MITIGATION PAYMENTS			
Residential Exterior Energy Use			
Snowmelt – includes roof and gutter de-icing systems	\$34 per square foot divided by boiler efficiency (AFUE)	\$34 per square foot divided by boiler efficiency (AFUE)	No Change
Outdoor Pool	\$136 per square foot divided by boiler efficiency (AFUE)	\$136 per square foot divided by boiler efficiency (AFUE)	No Change
Spa – pkg or portable spas less than 64 sq.ft. are exempt	\$176 per square foot divided by boiler efficiency (AFUE)	\$176 per square foot divided by boiler efficiency (AFUE)	No Change
Residential On-Site Renewable Credits (certain restrictions may apply)			
Photovoltaic Systems	\$6,250 per KWH	\$6,250 per KWH	No Change
Solar Hot Water Systems	\$125 per square foot	\$125 per square foot	No Change
Ground Source Heat Pumps	\$1,400 per 10,000 BTU per hr	\$1,400 per 10,000 BTU per hr	No Change
Commercial Exterior Energy Use			

MAJOR REVENUE SOURCES: FEES			
Snowmelt – includes roof and gutter de-icing systems	\$60 per square foot divided by boiler efficiency (AFUE)	\$60 per square foot divided by boiler efficiency (AFUE)	No Change
Outdoor Pool	\$170 per square foot divided by boiler efficiency (AFUE)	\$170 per square foot divided by boiler efficiency (AFUE)	No Change
Spa – pkg or portable spas less than 64 sq.ft. are exempt	\$176 per square foot divided by boiler efficiency (AFUE)	\$176 per square foot divided by boiler efficiency (AFUE)	No Change
Commercial On-Site Renewable Credits (certain restrictions may apply)			
Photovoltaic Systems	\$6,250 per KWH	\$6,250 per KWH	No Change
Solar Hot Water Systems	\$224.65 per square foot	\$224.65 per square foot	No Change
Ground Source Heat Pumps	\$1,400 per 10,000 BTU per hr	\$1,400 per 10,000 BTU per hr	No Change
CHANGE ORDER FEES			
<p><i>Applications for change orders shall cause a revision to the overall project valuation. The change order fees shall be based on this revised valuation. Fees for the previously submitted permit application shall not be refunded or credited toward change order fees. Not all change orders will require additional fees in each fee category. A change order fee applies each time a change order is submitted. A change order may propose multiple changes, and applicants are encouraged to "bundle" their change order requests to minimize fees. Change order fees may be assessed on an hourly basis at the current hourly rate if, in the opinion of the Chief Building Official, the fees stated below represent a significant inequity compared with the scope of the change order and the expected staff time to administer the review. Hourly billing may be applied to plan check and energy code reviews. Hourly billing for change orders may result in higher or lower fees due than stated below.</i></p>			
Fees Due Upon Change Order Submittal			
Change Order Plan Check Fee <i>(as % of revised permit valuation fee)</i>	5.00%	5.00%	0%
Change Order Energy Code Review Fee <i>(as % of revised permit valuation fee)</i>	2.00%	2.00%	0%
Fire Plan Check <i>(as % of revised permit valuation fee, sprinkler system only)</i>	N/A	N/A	N/A
Fees Due Upon Change Order Issuance			
Change Order Building Permit Fee <i>(as % of revised permit valuation fee)</i>	5.00%	5.00%	0%
PHASED PERMITTING FEES			
Fees Due At Issuance of Phase 1 Permit:			
Building Permit Review Phasing Fee	35% of Building Permit Fee	35% of Building Permit Fee	No Change
Zoning Review Phasing Fee	10% of Zoning Review Fee	10% of Zoning Review Fee	No Change
Construction Mitigation Phasing Fee	50% of Construction Mitigation Fee	50% of Construction Mitigation Fee	No Change
Engineering Development Review Phasing Fee	10% of Engineering Fee	10% of Engineering Fee	No Change
Parks Phasing Fee	10% of Parks Review Fee	10% of Parks Review Fee	No Change
Utilities Development Review Phasing Fee	10% of Utilities Review Fee	10% of Utilities Review Fee	No Change
SPECIAL SERVICES FEES			
Hourly Inspection Fee Outside of Normal Business Hrs (min. 2 hrs)	\$325.00	\$325.00	0%
Re-inspection Fee (per inspection)	\$325.00	\$325.00	0%
Hourly Special Inspections Fee for Unspecified Inspection (min. 1 hr)	\$325.00	\$325.00	0%
Building Permit Extension Fee (projects with valuations <=\$500,000)	\$162.50	\$162.50	0%
Building Permit Extension Fee (projects with valuations > \$500,000)	\$325.00	\$325.00	0%
RE-ROOFING AND ROOFING FEES			
Permit Fee:	\$25 (minimum)	\$25 (minimum)	No Change
Plan Review Fee:	\$25.00/100 Sqft of Roofing	\$25.00/100 Sqft of Roofing	No Change
INTERIOR FINISH & FIXTURE REMOVAL FEES			
Permit Fee:	\$25 (minimum)	\$25 (minimum)	No Change
Plan Review Fee (per hour, 1 hour minimum):	\$325.00	\$325.00	No Change
CERTIFICATE OF OCCUPANCY			
Permanent Certificate	Included In Building Permit Fee	Included In Building Permit Fee	No Change
Temporary Certificate (maximum \$5,000)	7.5% of Building Permit Fee	7.5% of Building Permit Fee	No Change

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES					
ENFORCEMENT FEES AND PENALTIES					
For violations of the adopted building codes other than a stop work order or correction notice, the Chief Building Official may issue a Municipal Court citation. Fees, fines, and penalties by citation for violations of the Building Code shall be established by the Municipal Court Judge according to the scope and duration of the offense. Penalties may include revocation of Contractor Licenses(s); prohibition of any work on the property for a period of time; recovery of costs to the public for any required remediation of the site; additional Building Permit Review Fees; fees to recover administrative costs required by City staff to address the violation; and other fees, fines, and penalties or assessments as assigned by the Municipal Court Judge.					
No Certificate of Occupancy shall be issued until all fees have been paid in full. Violations of this policy are subject to fines.					
Stop Work Order or Correction Notice – 1st Infraction	2 Times Permit Valuation Fee	2 Times Permit Valuation Fee			No Change
Stop Work Order or Correction Notice – 2nd Infraction	4 Times Permit Valuation Fee	4 Times Permit Valuation Fee			No Change
Stop Work Order or Correction Notice – 3rd Infraction	8 Times Permit Valuation Fee	8 Times Permit Valuation Fee			No Change
COMMUNITY PURPOSE DISCOUNT PROGRAM					
The Chief Building Official may from time to time implement lower fees to encourage certain types of building improvements as directed by the City Council or City Manager. Example programs may include energy efficiency improvements, accessibility improvements and the like. Special fees shall not exceed those otherwise required.					
Notwithstanding the building permit fee schedule, City Council may authorize a reduction or waiver of building permit fees, engineering review fees, or construction mitigation fees as deemed appropriate. The Community Development Director shall waive building permit fees for General Fund Departments of the City of Aspen consistent with City policy.					
The Community Development Director may reduce building permit review fees by no more than 50% for projects with a fee significantly disproportionate to the service requirements. The City may not waive or reduce fees collected on behalf of a separate government agency. The City may not reduce or waive a tax.					
FEE WAIVERS FOR NON-PROFIT ORGANIZATIONS					
Applications submitted for building permits by non-profit organizations, as determined by their 501(c) status, are eligible to have building plan check and permit fees, engineering, parks, and utilities* review fees waived based on the following schedule:					
Project Valuation < \$5,000	N/A	100% Fee Waiver			New
Project Valuation \$5,001 to \$100,000	N/A	50% Fee Waiver			New
Fee waivers shall not exceed a combined value of \$25,000 for a single project per non-profit organization per calendar year.					
*All other applicable utilities fees are not subject to this waiver, including but not limited to: investment charge, connection permit, tap fees, hook-up charges, service fees, and electric extension costs.					
SMALL LODGE PROGRAM					
Applications for Building Permits for Small Lodges, as defined in Ordinance 15, Series 2015, are eligible for reduced building permit review fees based on the following schedule. To be eligible for the discount, all lodges must enter into an agreement with the City stating that the property will remain a lodge for a minimum number of years, and that if the use changes during that time period, the property shall owe the City 100% of the building permit fees. The reductions shall apply to Plan Check, Energy Code, Zoning Review, Engineering Review, CMP, and Building Permit fees.					
Category of Work	% of Building Permit Fee Charged	Length of City Agreement	% of Building Permit Fee Charged	Length of City Agreement	
Minor interior upgrade (e.g., paint, carpet, light fixtures)	25%	5 Years	25%	5 Years	No Change
Minor exterior upgrade (e.g., new windows, new paint/exterior materials)	25%	5 Years	25%	5 Years	No Change
Major interior upgrade A (e.g., remodel units, including bathrooms)	50%	10 Years	50%	10 Years	No Change
Major interior upgrade B (e.g., remodel common areas and any kitchen/food service facilities)	50%	10 Years	50%	10 Years	No Change
Redevelopment or Major Expansion	75%	20 Years	75%	20 Years	No Change
EXPIRED OR CANCELLED PERMITS AND REFUNDS: Plan Check fees are not refundable for expired or cancelled permits. Impact mitigation fees for un-built projects (construction not started) shall be refunded 100%. Building permit and impact fees for partially constructed projects are not refundable. Expired or cancelled permits are not renewable. Projects with expired or cancelled permits must reapply for building permits and pay all applicable fees. Projects with expired or cancelled permits that have previously paid impact fees need only pay (or be refunded) the difference in impact fees when applying for a new permit.					

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES			
ENGINEERING DEVELOPMENT FEES			
200 – 500 Square Feet (basic review)	\$567.74	\$567.74	0%
501 – 1000 Square Feet (minor review)	\$1,419.34	\$1,703.21	20%
1,001 – 15,000 Square Feet (major review)	\$1,703.21 + \$2.14 per sq ft over 2,000	\$1,703.21 + \$2.14 per sq ft over 2,000	0%
Above 15,000 Square Feet	\$1,703.21 + \$2.14 per sq ft over 2,000 + \$0.103 over 15,000	\$1,703.21 + \$2.14 per sq ft over 2,000 + \$0.103 over 15,000	0%
Additional Planning Review Fee (per hr, minimum one-half hr)	\$325.00	\$325.00	0%
<i>Basic and Minor review fees noted above will be discounted 75% and 50%, respectively. Discounting will be discontinued as of 2016. Landscaping permit reviews are subject to this fee schedule.</i>			
UTILITIES DEVELOPMENT FEES			
Basic Projects with up to 100 Square Feet of Affected Area	\$50.00	\$50.00	0%
Minor Projects with 100 - 10,000 Square Feet of Affected Area	\$1.50/sqft	N/A	Eliminated
Major Projects with more than 10,000 Square Feet of Affected Area	\$0.75/sqft	N/A	Eliminated
Minor Projects with 100 - 5,000 Square Feet of Affected Area	N/A	\$1.00/sqft	New
Intermediate Projects of 5,000 to 15,000 Square Feet of Affected Area	N/A	\$1.00/sqft for 1st 5,000 sqft + \$0.75/sqft thereafter	New
Major Projects with more than 15,000 Square Feet of Affected Area	N/A	\$1.00/sqft for 1st 5,000 sqft + \$0.75/sqft for next 10,000 sqft + \$0.50/sqft thereafter	New
CONSTRUCTION MITIGATION FEES			
400 – 15,000 Square Feet	\$1.07 per sq. ft.	\$1.07 per sq. ft.	No Change
Above 15,000 Square Feet	\$1.07 per sq. ft. to 15,000 + \$0.05 per sq ft over 15,000	\$1.07 per sq. ft. to 15,000 + \$0.05 per sq ft over 15,000	No Change
Additional Planning Review Fee			
Hourly fee to review changes, additions, or revisions	\$325.00	\$325.00	0%
RESIDENTIAL ELECTRICAL FEES			
<i>These fees are set by the State and are subject to change.</i>			
Living area not more than 1,000 square feet	\$57.50	\$115.00	100%
Living area 1,001 to 1,500 square feet	\$86.25	\$172.50	100%
Living area 1,501 to 2,000 square feet	\$115.00	\$230.00	100%
Living area over 2,000 square feet	\$115.00 + \$5.75 per 100 sqft over 2,000	\$230.00 + \$11.50 per 100 sqft over 2,000	100%
Mobile homes and travel parks (per space)	\$115.00	\$115.00	0%
Other Electrical Installation Fees			
Installation Permit On Projects Valuing Less than \$2,000	\$57.50	\$115.00	100%
Installation Permit on Projects Valuing \$2,000 or More	\$57.50 + \$5.75 per thousand dollars (rounded up)	\$115.00 + \$11.50 per thousand dollars (rounded up)	100%
Re-Inspections	\$57.50	\$57.50	0%
Extra Inspections	\$57.50	\$57.50	0%
Temporary Heat Release	\$57.50	\$57.50	0%
Photovoltaic Generation Systems			
<i>Valuations based on cost to customer, including laborm materials and items</i>			
Residential: Valuations not greater than \$2,000	\$50.00	\$115.00	130%
Valuations over \$2,000	\$50.00 + \$5.00 per thousand dollars (rounded up), not to exceed \$500	\$115.00 + \$11.50 per thousand dollars (rounded up), not to exceed \$500	130%
Commerical: Valuations not greater than \$2,000	\$50.00	\$115.00	130%
Valuations over \$2,000	\$50.00 + \$5.00 per thousand dollars (rounded up), not to exceed \$1,000	\$115.00 + \$11.50 per thousand dollars (rounded up), not to exceed \$1,000	130%
MECHANICAL PERMIT FEES			
Mechanical Permit (per unit)	\$66.31	\$66.31	0%
Supplemental Permit for which the original has not expired, been canceled or finalized (per unit)	\$26.53	\$26.53	0%

MAJOR REVENUE SOURCES: FEES

UNIT FEE SCHEDULE			
Furnaces (installation or relocation)			
Forced-air or gravity-type furnace or burner, including attached ducts and vents; floor furnace, including vent; suspended heater; recessed wall heater or floor-mounted unit heater (per unit)	\$66.31	\$66.31	0%
Appliance Vents (installation, relocation or replacement)			
Each appliance vent installed and not included in an appliance permit	\$33.16	\$33.16	0%
Repairs, Alterations or Additions			
Each heating appliance, refrigeration unit, cooling unit, absorption unit or each heating, cooling, absorption or evaporative cooling system, including installation of controls regulated by the Mechanical Code	\$33.16	\$33.16	0%
Boilers, Compressors and Absorption Systems (installation or relocation)			
Each boiler or compressor to and including 3 horsepower (10.6 kW) or each absorption system to and including 100,000 Btu/h (29.3 kW)	\$66.31	\$66.31	0%
Each boiler or compressor over 3 horsepower (10.6 kW) to and including 15 horsepower (52.7 kW) or each absorption system over 100,000 Btu/h (29.3 kW) to and including 500,000 Btu/h (293.1 kW)	\$132.63	\$132.63	0%
Each boiler or compressor over 15 horsepower (52.7 kW) to and including 30 horsepower (105.5 kW) or each absorption system over 500,000 Btu/h (146.6 kW) to and including 1,000,000 Btu/h (293.1 kW)	\$176.83	\$176.83	0%
Each boiler or compressor over 30 horsepower (105.5 kW) to and including 50 horsepower (176 kW) or each absorption system over 1,000,000 Btu/h (293.1 kW) to and including 1,750,000 Btu/h (512.9 kW)	\$265.25	\$265.25	0%
Each boiler or compressor over 50 horsepower (176 kW) or each absorption system over 1,750,000 Btu/h (512.9 kW)	\$331.56	\$331.56	0%
Air Handlers			
Each air-handling unit to and including 10,000 cubic feet per minute (cfm) (4,719 L/s), including ducts attached thereto	\$33.16	\$33.16	0%
Each air-handling unit over 10,000 cfm (4,719 L/s)	\$66.31	\$66.31	0%
Evaporative Coolers			
Each evaporative cooler other than portable type	\$33.16	\$33.16	0%
Ventilation and Exhaust			
Each ventilation fan connected to a single duct	\$26.53	\$26.53	0%
Each ventilation system which is not a portion of any heating or air-conditioning system authorized by a permit	\$33.16	\$33.16	0%
Each hood which is served by the mechanical exhaust, including the ducts for such hood	\$33.16	\$33.16	0%
Miscellaneous			
Each appliance or piece of equipment regulated by the Mechanical Code but not classed in other appliance categories or for which no other fee is listed in the table	\$33.16	\$33.16	0%
Other Mechanical Inspection Fees			
Hourly inspection fee outside of normal business hrs (min. 2 hrs)	\$325.00	\$325.00	0%
Re-inspection fees assessed under Section 305.8 (per inspection)	\$325.00	\$325.00	0%
Hourly inspections fee for unspecified inspection type (min. 1 hr)	\$325.00	\$325.00	0%
Hourly fee for additional plan review required by changes, additions or revisions to plans or plans for which an initial review has been completed	\$325.00	\$325.00	0%
PLUMBING PERMIT FEES			
Plumbing Permit (per issuance)	\$66.31	\$66.31	0%
Each supplemental permit for which the original has not expired, been canceled or finalized	\$26.53	\$26.53	0%

MAJOR REVENUE SOURCES: FEES

UNIT FEE SCHEDULE			
Fixtures and Vents			
Each plumbing fixture or trap or set of fixtures on one trap (including water, drainage piping and backflow protection)	\$26.53	\$26.53	0%
For repair or alteration of drainage or vent piping, each fixture	\$13.26	\$13.26	0%
Sewers, Disposal Systems and Interceptors			
Each building sewer and each trailer park sewer	\$265.25	\$265.25	0%
Each cesspool	\$530.50	\$530.50	0%
Each private sewage disposal system	\$1,061.00	\$1,061.00	0%
Each industrial waste pretreatment interceptor, including its trap and vent, excepting kitchen-type grease interceptors functioning as traps	\$66.31	\$66.31	0%
Rainwater systems, per drain (inside buildings)	\$33.16	\$33.16	0%
Water Piping and Water Heaters			
For installation, alteration or repair of water piping or water-treating equipment or both, each	\$26.53	\$26.53	0%
For each water heater, including vent	\$33.16	\$33.16	0%
Gas Piping Systems			
Each gas piping system of one to five outlets	\$13.26	\$13.26	0%
Each additional outlet over five, each	\$6.63	\$6.63	0%
Lawn Sprinklers, Vacuum Breakers and Backflow Protection Devices			
Each lawn sprinkler system on any one meter, including backflow protection devices thereof	\$26.53	\$26.53	0%
Atmospheric-type vacuum breakers or backflow protection devices not included in Fixtures and Vents			
1 to 5 devices	\$26.53	\$26.53	0%
Over 5 devices, each	\$6.63	\$6.63	0%
Each Backflow-protection device except atmospheric-type vacuum breakers			
2 inches (50.88 mm) and smaller	\$33.16	\$33.16	0%
Over 2 inches (50.8 mm)	\$53.05	\$53.05	0%
Swimming Pools			
Each public pool	\$1,591.50	\$1,591.50	0%
Each public spa	\$795.75	\$795.75	0%
Each private pool	\$530.50	\$530.50	0%
Each private spa	\$265.25	\$265.25	0%
Miscellaneous			
Each appliance or piece of equipment regulated by the Plumbing Code but not classed in other appliance categories or for which no other fee is listed	\$33.16	\$33.16	0%
Other Plumbing Inspection Fees			
Hourly inspection fee outside of normal business hrs (min. 2 hrs)	\$325.00	\$325.00	0%
Re-inspection fees – required after a failed inspection (per inspection)	\$325.00	\$325.00	0%
Hourly inspections fee for unspecified inspection type (min. 1 hr)	\$325.00	\$325.00	0%
Hourly fee for additional plan review due to changes/additions/revisions	\$325.00	\$325.00	0%
CONTRACTOR LICENSES			
General Contractor Licenses (3 year term)			
Unlimited	\$450.00	\$450.00	0%
Commercial	\$450.00	\$450.00	0%
Light Commercial	\$450.00	\$450.00	0%
Homebuilder	\$450.00	\$450.00	0%
Specialty Contractor Licenses (3 year terms)			
Alteration and Maintenance	\$142.00	\$142.00	0%
Drywall	N/A	\$142.00	New
Fire Alarm System Installer	\$142.00	\$142.00	0%
Fire Sprinkler System Installer	\$142.00	\$142.00	0%
Historic Specialty Contractor	\$142.00	\$142.00	0%
Insulation / Energy Efficiency	N/A	\$142.00	New
Mechanical Contractor	\$142.00	\$142.00	0%
Roofing	\$142.00	\$142.00	0%
Solid Fuel and Gas Appliance	N/A	\$142.00	New
Temporary Contractor	N/A	\$142.00	New
Solar	\$142.00	N/A	Eliminated
Approved Fabricators	\$250.00	N/A	Eliminated
Approved Special Inspectors	\$25.00	N/A	Eliminated
Sec. 2.12.120. Aspen-Pitkin County Housing Authority fees			
	2016	2017	

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES			
Initial Sales Bid Packet Fee	\$50.00	\$50.00	0%
Sales Packet Yearly Update Fee	\$50.00	\$50.00	0%
Sales Bid Fee	\$5.00	\$10.00	100%
Initial Rental Application (Managed Properties)	\$40.00	\$50.00	25%
Initial Rental Application (Non-Managed Properties)	\$40.00	\$50.00	25%
Annual Rental Application Fee (Managed Tax Credit Properties)	\$40.00	\$50.00	25%
Bi-Annual Rental Requalification (Managed Properties)	\$25.00	\$35.00	40%
Bi-Annual Rental Requalification (Non-Managed Properties)	\$25.00	\$35.00	40%
Sales Refinancing Request (Includes Site Visit)	\$50.00	\$50.00	0%
Ownership Winner Fee	N/A	\$100.00	New
Document Copy Fee (per page)	\$1.00	\$1.00	0%
2.12.130. Car-To-Go Carshare Program fees			
	2016	2017	
FEES			
Application	\$25.00	\$25.00	0%
Monthly Membership	\$10.00	\$10.00	0%
Hourly Usage	\$4.00-6.00	\$4.00-6.00	No Change
Per Mile Usage	\$0.25-0.60	\$0.25-0.60	No Change
Fixed daily Rate	\$70.00 - \$90.00	\$70.00 - \$90.00	No Change
No Reservation Fee	\$50.00	\$50.00	0%
Emergency Cleaning (per hour, <u>plus</u> cleaning costs)	\$50.00	\$50.00	0%
Missing/Incorrect Trip Ticket/Reservation	\$25.00	\$25.00	0%
NSF Check	\$30.00	\$30.00	0%
Lost Key Fee	\$50.00	\$50.00	0%
Late Return Fee (per hour, <u>plus</u> applicable taxi fees)	\$25.00 - \$50.00	\$25.00 - \$50.00	No Change
Low Fuel Fee	\$25.00	\$25.00	0%
CREDITS			
Inconvenience Credit (per hour, <u>plus</u> applicable taxi fees)	\$25.00	\$25.00	0%
Referral	\$25.00	\$25.00	0%
Refuel / Wash	\$2.00 / \$4.00	\$2.00 / \$4.00	No Change
Sec. 2.12.140. Stormwater fees			
	2016	2017	
Fee-in-Lieu of Detention Fee (per cubic foot of detention required)	\$78.78	\$78.78	No Change
<i>(a) The fee is based on 100 percent of the estimated cost of constructing a detention facility on-site. The City Engineer at his/her sole discretion may require a certified cost estimate for construction of detention meeting the standards contained in the Urban Runoff Management Plan (Manual) established in Sec 28.02.010 and may accept at his/her sole discretion this amount to be paid in-lieu-of detention.</i>			
<i>(b) Required detention storage shall be calculated at the rate of 6.20 cubic feet per 100 square feet of impervious area. The City Engineer at his/her sole discretion may require a certified storage volume estimate for construction of detention meeting the standards contained in the Urban Runoff Management Plan (Manual) established in Sec 28.02.010 and may accept at his/her sole discretion this amount to be used for detention volume storage requirements.</i>			
Sec. 26.104.070. Land Use Application Fees			
	2016	2017	
<i>The Community Development Department shall keep an accurate record of the actual time required for the processing of each land use application and additional billings shall be made commensurate with the additional costs incurred by the City when the processing of an application by the Community Development Department takes more time than is covered by the deposit. In the event the processing of an application by the Community Development Department takes less time than provided for by the deposit, the Department shall refund the unused portion of the deposited fee.</i>			
<i>The Community Development Director shall establish appropriate guidelines for the regular issuance of invoices and collection of amounts due.</i>			
<i>The Community Development Department shall bill applicants for the additional costs incurred by Department staff when processing a land use application takes more time than is covered by the deposit. In the event that the processing of an application takes less time than provided for by the deposit, the Department shall refund the unused portion of the deposited fee. The Community Development Director shall establish appropriate guidelines for collecting past due invoices, as required, which may include: 1) assessing late fees for accounts at least 90 days past due in an amount not to exceed 1.75% per month, 2) stopping application processing, 3) reviewing past-due accounts with City Council, 4) withholding the issuance of a Development Order, 5) withholding the recordation of development documents, 6) prohibiting the acceptance of building permits for the subject property, 7) ceasing building permit processing, 8) revoking an issued building permit, 9) implementing other penalties, assessments, fines, or actions as may be assigned by the Municipal Court Judge.</i>			
<i>Flat fees for the processing of applications shall be cumulative. Applications for more than one land use review requiring an hourly deposit on planning time shall require submission of the larger deposit amount.</i>			
<i>The Community Development Director shall bill applicants for any incidental costs of reviewing an application at direct costs, with no administrative or processing charge.</i>			

MAJOR REVENUE SOURCES: FEES

Land use review fee deposits may be reduced if, in the opinion of the Community Development Director, the project is expected to take significantly less time to process than the deposit indicates. A determination shall be made during the pre-application conference by the case planner. Hourly billing shall still apply.

Review fees for projects requiring conceptual or project review, final or detail review, and recordation of approval documents. Unless otherwise combined by the Director for simplicity of billing, all applications for conceptual/project, final/detail, and recordation of approval documents shall be handled as individual cases for the purposes of billing. Upon conceptual/project approval, all billing shall be reconciled and all past due invoices shall be paid prior to the Director accepting an application for final/detail review. Final/detail review shall require a new deposit at the rate in effect at the time of final application submission. Upon final/detail approval, all billing shall again be reconciled prior to the Director accepting an application for review of recordation documents.

Notwithstanding the planning review fee schedule, the Community Development Director shall waive planning review fees for General Fund Departments of the City of Aspen consistent with City policy.

FEE WAIVERS FOR NONPROFIT ORGANIZATIONS

Applications submitted for Land Use/Historic Preservation reviews by nonprofit organizations, as determined by their 501(c) status, are eligible to have planning/building permit fees waived based on the following schedule:

<i>Total Fees < \$2,500</i>	<i>N/A</i>	<i>100% Fee Waiver</i>	<i>New</i>
<i>Total Fees \$2,500 - \$10,000</i>	<i>N/A</i>	<i>50% Fee Waiver</i>	<i>New</i>
<i>Fee waivers shall not exceed a combined value of \$25,000 for a single project per 501(c) organization per calendar year.</i>			<i>New</i>

Notwithstanding the planning review fee schedule, City Council may authorize a reduction or waiver of planning review fees as deemed appropriate.

Free Services

Pre-Application / Pre-Permit Meetings	Free	Free	N/A
Call-in / Walk-in Development Questions	Free	Free	N/A
GMQS – SF or Dx on Historic Landmark	Free	Free	N/A
Historic Designation	Free	Free	N/A
Historic Preservation – Exempt Development	Free	Free	N/A
Historic Preservation – Minor Amendment, HPO Review	Free	Free	N/A
Historic Preservation – Minor Amendment, Monitor Review	Free	Free	N/A
Development Order Publication Fee	Free	Free	N/A

Planning Review – Administrative, Flat Fees

GMQS – Temporary Food Vending	\$81.00	\$81.00	0%
Code Interpretation – Formal Issuance	\$81.00	\$81.00	0%
Historical Preservation – Certification of No Negative Effect	\$81.00	\$81.00	0%
Temporary Use – Admin.	\$163.00	\$163.00	0%
GMQS – SF or Dx Replacement, Cash-in-Lieu	\$325.00	\$325.00	0%
GMQS – SF or Dx Replacement, ADU, Admin.	\$325.00	\$325.00	0%
GMQS – Change-in-Use for Historic Landmark	\$325.00	\$325.00	0%
GMQS – Minor Enlargement for Historic Landmark	\$325.00	\$325.00	0%
GMQS – Alley Store	\$325.00	\$325.00	0%
GMQS – Exemption from MF Housing Replacement	\$325.00	\$325.00	0%
Residential Design Compliance Review	\$81.00	\$81.00	0%
Residential Design Variance, Admin.	\$325.00	\$325.00	0%
GMQS – Minor Enlargement, Non-Historic	\$650.00	\$650.00	0%

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES			
Planning Review – Administrative, Hourly Fees			
Review of Condominium Plats or Amendments (Includes City Attorney and other referral departments’ time at same hourly rate; City Engineer review time billed at rate specified below)	\$650.00 (2 hour deposit)	\$650.00 (2 hour deposit)	No Change
Recordation Documents Review - Subdivision plats, Subdivision exemption plats (except condominiums), PD plans, development agreements, subdivision agreements, PD agreements, or amendments to recorded documents (Includes City Attorney and other referral departments’ time at same hourly rate; City Engineer review time billed at rate specified below)	\$975.00 (3 hour deposit)	\$975.00 (3 hour deposit)	No Change
Administrative wireless telecommunication review	N/A	\$975.00 (3 hour deposit)	New
Admin. Condominium Use or Special Review Admin. ESA or ESA Exemption Admin. Subdivision – Lot Line Adjustment Admin. PD or SPA Amendments Admin. Commercial Design Review Amendment	\$1,300.00 (4 hour deposit)	\$1,300.00 (4 hour deposit)	No Change
Additional Hours – If Necessary (per hour)	\$325.00	\$325.00	0%
Referral Agency Fees: Administrative, If Applicable			
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00	\$325.00	0%
Aspen / Pitkin County Housing Authority, Flat Fee	\$650.00	\$650.00	0%
City Parks Department, Flat Fee	\$650.00	\$650.00	0%
City Environmental Health Department, Flat Fee	\$650.00	\$650.00	0%
Planning Review: One-Step Hourly Fee			
Historic Preservation – Minor Development Historic Preservation – Major Development up to 1,000 sq. ft. Temporary Use, City Council Vested Rights Extension, City Council Appeals of Administrative or Board Decisions	\$1,300.00 (4 hour deposit)	\$1,300.00 (4 hour deposit)	No Change
Historic Preservation – Major Development over 1,000 sq. ft. Historic Preservation – Demolitions and Off-Site Relocations Historic Preservation – Substantial Amendment Board of Adjustment Variance	\$1,950.00 (6 hour deposit)	\$1,950.00 (6 hour deposit)	No Change
Growth Management – Minor P&Z (includes AH certification) Conditional Use Special Review (includes ADU @ P&Z) Environmentally Sensitive Area Review Residential Design Variance – P&Z Minor Subdivision – Lot Split, Historical Lot Split Exempt Timesharing	\$3,250.00 (10 hour deposit)	\$3,250.00 (10 hour deposit)	No Change
PUD Amendment – P&Z Only SPA Amendment – P&Z Only Commercial Design Review, Conceptual or Final Growth Management – Major P&Z, or City Council Subdivision “Other” Review – City Council Only	\$4,690.00	\$4,690.00	0%
Additional Hours – If Necessary (per hour)	\$325.00	\$325.00	0%
Referral Agency Fees: One-Step Review, If Applicable			
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00	\$325.00	0%
Aspen / Pitkin County Housing Authority, Flat Fee	\$975.00	\$975.00	0%
City Parks Department, Flat Fee	\$975.00	\$975.00	0%
City Environmental Health Department, Flat Fee	\$975.00	\$975.00	0%
Planning Review: Two-Step Hourly Fee			
Subdivision Land Use Code Amendment Rezoning or Initial Zoning	\$7,800.00 (24 hour deposit)	\$7,800.00 (24 hour deposit)	No Change
Additional Hours – If Necessary (per hour)	\$325.00	\$325.00	0%
Referral Agency Fees: Two-Step Review, If Applicable			
Hourly Engineering Review Fee	\$325.00	\$325.00	0%
Aspen / Pitkin County Housing Authority, Flat Fee	\$1,300.00	\$1,300.00	0%
City Parks Department, Flat Fee	\$1,300.00	\$1,300.00	0%
City Environmental Health Department, Flat Fee	\$1,300.00	\$1,300.00	0%
Planning Review: PD & SPA Hourly Fee			
PD/SPA or PD/SPA Substantial Amendment	\$10,400.00 (32 hour deposit)	\$10,400.00 (32 hour deposit)	No Change
Additional Hours – If Necessary (per hour)	\$325.00	\$325.00	0%

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES			
Referral Agency Fees: PD & SPA Reviews, If Applicable			
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00	\$325.00	0%
Aspen / Pitkin County Housing Authority, Flat Fee	\$1,625.00	\$1,625.00	0%
City Parks Department, Flat Fee	\$1,625.00	\$1,625.00	0%
City Environmental Health Department, Flat Fee	\$1,625.00	\$1,625.00	0%
Planning Review: Other			
Hourly fee for any additional plan review of unspecified type	\$325.00	\$325.00	0%
Sec. 26.104.072. Zoning Review fees			
	2016	2017	
<p><i>Zoning review fees shall apply to all development requiring a building permit and all development not requiring a building permit but which requires review by the Community Development Department. The fee covers the Zoning Officer's review of a permit, including any correspondence with the case planner, Historic Preservation Officer, the Department's Deputy Director or Director, or other City staff. A permit, amendment to a permit, change order, or official confirmation of a property's existing condition prior to demolition that require a floor area, height, or net leasable or net livable measurement by the Zoning Officer shall be considered a Major permit. All other permits are considered Minor permits. For the purpose of determining zoning fees, the square footage used to calculate the fee shall be the greater of the gross square footage affected by the permit or the gross square footage that must be measured to review the permit. For projects with multiple uses, the zoning review fee for each individual use shall be calculated based on the gross square footage of the use and added to determine the total project fee. Notwithstanding the zoning review fee schedule, City Council may authorize a reduction or waiver of zoning review fees as deemed appropriate.</i></p>			
Fees Due at Permit Submittal			
Zoning Permit Fee of \$500 or More	50% of Zoning Permit Fee	50% of Zoning Permit Fee	No Change
Special Services – Zoning Review			
Hourly Zoning Review Fee	\$325.00	\$325.00	0%
Zone District Confirmation Letter (does not confirm legality of existing improvements or uses)	\$325.00	\$325.00	0%
Existing Conditions Confirmation – subject to authorization by Community Development Director and may not be available (does not confirm legality of existing improvements or uses)	Based on major permit review for land use	Based on major permit review for land use	No Change
Expedited Zoning Review Fee – services subject to authorization by Community Development Director and subject to department workload, staffing and effects on other projects	Double applicable zoning review fee	Double applicable zoning review fee	No Change
Change Order Fees: For changes not requiring a new measurement of floor area, height, net leasable or net livable space	Minor Zoning Fee	Minor Zoning Fee	No Change
Change Order Fees: For changes requiring a new measurement of floor area, height, net leasable or net livable space	Major Zoning Fee	Major Zoning Fee	No Change
<i>NOTE: Change orders for projects with a PD shall be assessed 125% of the fee schedule.</i>			
Business License Approval – Zoning (other fees may be required by City Finance)	Free	Free	N/A
Vacation Rental Permit – Zoning (other fees may be required by City Finance)	Free	Free	N/A
Special Review or Inspection Hourly Fee – Zoning (when no fee is otherwise established, 1 hour minimum)	\$325.00	\$325.00	0%
Certificate of Occupancy or Final Inspection Fee – Zoning			
Conditional Certificate of Occupancy – Zoning	Included in Zoning Review Fee	Included in Zoning Review Fee	
First Certificate Issued	N/A	N/A	N/A
Second Certificate Issued	N/A	N/A	N/A
Third or Subsequent Issued	N/A	N/A	N/A
Demolition Zoning Review Fees			
Minor – doesn't require measurement/confirmation of existing conditions			
Up to 500 square feet	\$65.00	\$65.00	0%
501 to 2,500 square feet	\$163.00	\$163.00	0%
2,501 to 5,000 square feet	\$244.00	\$244.00	0%
Over 5,000 square feet	\$325.00	\$325.00	0%
Major – requires measurement/confirmation of existing conditions	Major fee according to specified land use	Major fee according to specified land use	No Change

MAJOR REVENUE SOURCES: FEES

MAJOR REVENUE SOURCES: FEES			
Exterior Repair Zoning Review Fees			
Up to 500 square feet	\$33.00	\$33.00	0%
501 to 2,500 square feet	\$65.00	\$65.00	0%
2,501 to 5,000 square feet	\$163.00	\$163.00	0%
Over 5,000 square feet	\$325.00	\$325.00	0%
<i>Applies to residential, commercial, lodging, arts/cultural/civic or institutional exterior repair work requiring a building permit or review by the Historic Preservation Officer. Based on wall area or roof area being repaired. (Excludes signs and awnings)</i>			
Residential Zoning Review Fees			
<i>Applies to single-family, duplex, accessory dwelling units, carriage houses, multi-family and residential units in a mixed-use building</i>			
Minor - Existing Development, Minor Remodel or Minor Change Order			
Projects Up to \$5,000 in total valuation	\$33.00	\$33.00	0%
Projects Over \$5,000 in total valuation			
Up to 500 square feet	\$325.00	\$325.00	0%
501 to 2,500 square feet	\$650.00	\$650.00	0%
2,501 to 5,000 square feet	\$975.00	\$975.00	0%
Over 5,000 square feet	\$1,300.00	\$1,300.00	0%
Major – New Development, Major Remodel, Demolition with Confirmation, Major Change Order			
Up to 500 square feet (minimum \$325.00)	\$1.30 / sq. ft.	\$1.30 / sq. ft.	No Change
501 to 2,500 square feet	\$1.40 / sq. ft.	\$1.40 / sq. ft.	No Change
2,501 to 5,000 square feet	\$1.55 / sq. ft.	\$1.55 / sq. ft.	No Change
Over 5,000 square feet	\$1.70 / sq. ft.	\$1.70 / sq. ft.	No Change
<i>Major residential permits within a PD shall be 125% of the above fee schedule, excluding demolition.</i>			
<i>The zoning review fee shall be reduced by 10% for major residential projects submitted in the format specified in the adopted zoning permit submission guide. Applicants should see Community Development staff for more information.</i>			
Commercial Zoning Review Fees			
<i>Applies to commercial projects and commercial portions of a mixed-use project</i>			
Minor - Existing Development, Minor Remodel or Minor Change Order			
Projects up to \$5,000 in total valuation	\$33.00	\$33.00	0%
Projects Over \$5,000 in total valuation			
Up to 500 square feet	\$325.00	\$325.00	0%
501 to 2,500 square feet	\$650.00	\$650.00	0%
2,501 to 5,000 square feet	\$975.00	\$975.00	0%
Over 5,000 square feet	\$1,300.00	\$1,300.00	0%
Major – New Development, Major Remodel, Demolition with Confirmation, Major Change Order			
Up to 500 square feet (minimum \$325.00)	\$1.30 / sq. ft.	\$1.30 / sq. ft.	No Change
501 to 2,500 square feet	\$1.40 / sq. ft.	\$1.40 / sq. ft.	No Change
2,501 to 5,000 square feet	\$1.55 / sq. ft.	\$1.55 / sq. ft.	No Change
Over 5,000 square feet	\$1.70 / sq. ft.	\$1.70 / sq. ft.	No Change
<i>Major commercial permits within a PD shall be 125% of the above fee schedule, excluding demolition.</i>			
<i>The zoning review fee shall be reduced by 10% for major commercial projects submitted in the format specified in the adopted zoning permit submission guide. Applicants should see Community Development staff for more information.</i>			
Lodging Zoning Review Fees			
Minor - Existing Development, Minor Remodel or Minor Change Order			
Projects up to \$5,000 in total valuation	\$33.00	\$33.00	0%
Projects Over \$5,000 in total valuation			
Up to 500 square feet	\$325.00	\$325.00	0%
501 to 2,500 square feet	\$650.00	\$650.00	0%
2,501 to 5,000 square feet	\$975.00	\$975.00	0%
Over 5,000 square feet	\$1,300.00	\$1,300.00	0%
Major – New Development, Major Remodel, Demolition with Confirmation, Major Change Order			
Up to 5,000 square feet (minimum \$325.00)	\$0.51 / sq. ft.	\$0.51 / sq. ft.	No Change
Over 5,000 square feet	\$0.62 / sq. ft.	\$0.62 / sq. ft.	No Change
<i>Major lodging permits within a PD shall be 125% of the above fee schedule, excluding demolition.</i>			
<i>The zoning review fee shall be reduced by 10% for major lodging projects submitted in the format specified in the adopted zoning permit submission guide. Applicants should see Community Development staff for more information.</i>			
Arts/Cultural/Civic/Institutional Zoning Review Fees			
Minor - Existing Development, Minor Remodel or Minor Change Order			

MAJOR REVENUE SOURCES: FEES

Projects up to \$5,000 in total valuation	\$33.00	\$33.00	0%
Projects Over \$5,000 in total valuation			
Up to 1,000 square feet	\$325.00	\$325.00	0%
1,001 to 5,000 square feet	\$650.00	\$650.00	0%
5,001 to 10,000 square feet	\$975.00	\$975.00	0%
Over 10,000 square feet	\$1,300.00	\$1,300.00	0%
Major – New Development, Major Remodel, Demolition with Confirmation, Major Change Order			
Up to 5,000 square feet (minimum \$325.00)	\$0.51 / sq. ft.	\$0.51 / sq. ft.	No Change
Over 5,000 square feet	\$0.62 / sq. ft.	\$0.62 / sq. ft.	No Change
<i>Major Arts/Cultural/Civic/Institutional permits within a PD shall be 125% of the above fee schedule, excluding demolition.</i>			
<i>The zoning review fee shall be reduced by 10% for major Arts / Cultural / Civic / Institutional projects submitted in the format specified in the adopted zoning permit submission guide. Applicants should see Community Development staff for more information.</i>			
Signs / Awnings / Outdoor Merchandising – Zoning Review Fees			
Individual Sign Permit Fee (per sign)	\$65.00	\$65.00	0%
Multiple Sign Permit Fee (per business, unlimited signs)	\$163.00	\$163.00	0%
Temporary Sandwich Board Sign – 8 Weeks	N/A	N/A	N/A
Outdoor Merchandising on Public Property*			
0 to 4 sq. ft.	Free	Free	N/A
46 to 50 sq. ft.	\$65.00	\$65.00	0%
More than 50 sq. ft.	\$163.00	\$163.00	0%
Multiple Awning Permit Fee (includes signage review fee)	N/A	N/A	N/A
<i>Note: Awnings require a building permit.</i>			
Individual Banner Installation Fee	\$65.00	\$65.00	0%
Double Banner Installation Fee	\$163.00	\$163.00	0%
Light Pole Banner Installation Fee (per pole)	\$17.00	\$17.00	0%
Fence – Zoning Review Fee			
Single Family and Duplex Residential	\$65.00	\$65.00	0%
All Other Uses	\$163.00	\$163.00	0%
Bear-Proof Trash Container – Combined Zoning and Building Review Fee			
Single Family and Duplex Residential	\$65.00	\$65.00	0%
All Other Uses	\$163.00	\$163.00	0%
Enforcement Fees, Fines, and Penalties			
<i>No certificate of occupancy or temporary certificate of occupancy shall be issued until all fees have been paid in full. Failure to pay applicable fees is subject to fines, penalties, or assessments as assigned by the Municipal Court Judge.</i>			
Non-Permitted Work Fee			
<i>Work done without a zoning approval (when one is required), without a building permit (when one is required), or work done counter to an issued zoning approval is subject to this enforcement fee. Non-permitted work fee is per infraction and per project. Additional hourly fees may be applicable to account for staff time. No other action on the project may occur until non-permitted work issue has been rectified to the satisfaction of the Community Development Director. Any correction requiring a building permit or zoning application shall also be subject to the Correction Order Fees described below.</i>			
First Infraction	Hourly fee for staff time in excess of one hour (\$325 min)	Hourly fee for staff time in excess of one hour (\$325 min)	No Change
Second Infraction	Hourly fee for staff time in excess of one hour (\$650 min)	Hourly fee for staff time in excess of one hour (\$650 min)	No Change
Third Infraction	Hourly fee for staff time in excess of one hour (\$975 min)	Hourly fee for staff time in excess of one hour (\$975 min)	No Change
Correction Order Fee			
<i>This fee shall apply to any work required to correct a zoning violation or to permit work that has been accomplished without a permit or not covered by an issued permit. Infractions are per project. For any correction requiring a planning review, the planning review fees shall be increased according to the below schedule.</i>			
First Infraction (minimum of \$500)	Two Times Zoning Review Fee	Two Times Zoning Review Fee	No Change
Second Infraction (minimum of \$500)	Four Times Zoning Review Fee	Four Times Zoning Review Fee	No Change
Third Infraction (minimum of \$500; subject to additional penalties)	Eight Times Zoning Review Fee	Eight Times Zoning Review Fee	No Change

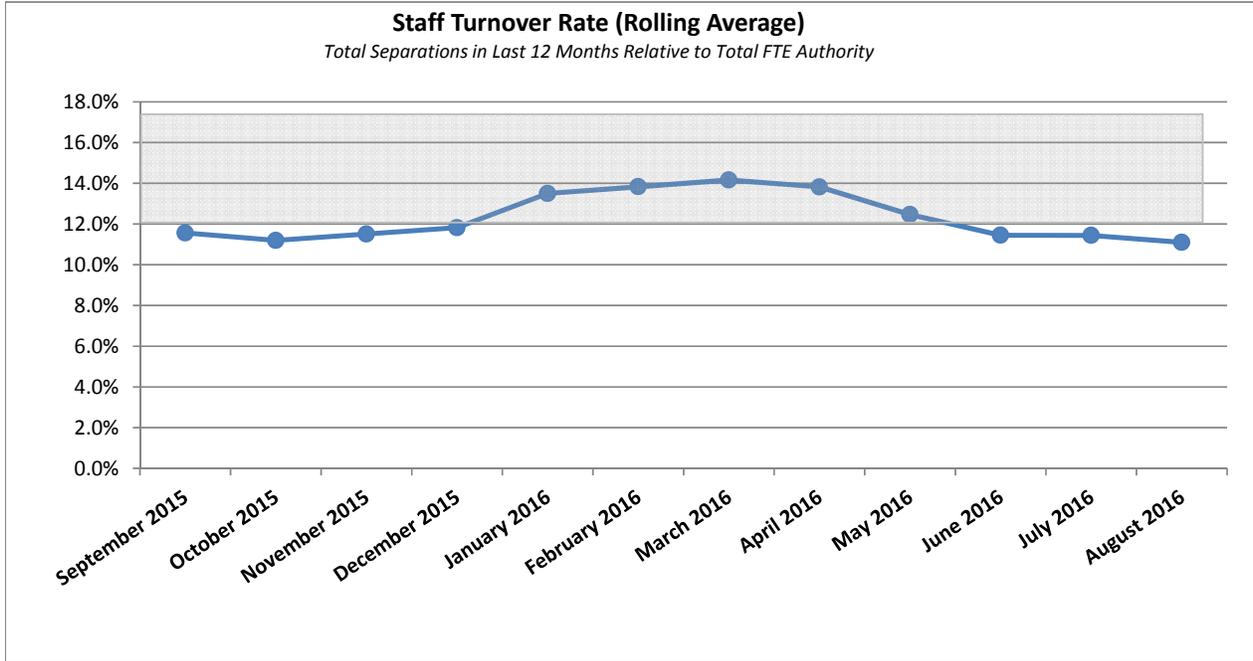


THE CITY OF ASPEN

2017 STAFFING & CURRENT WORKFORCE STATISTICS

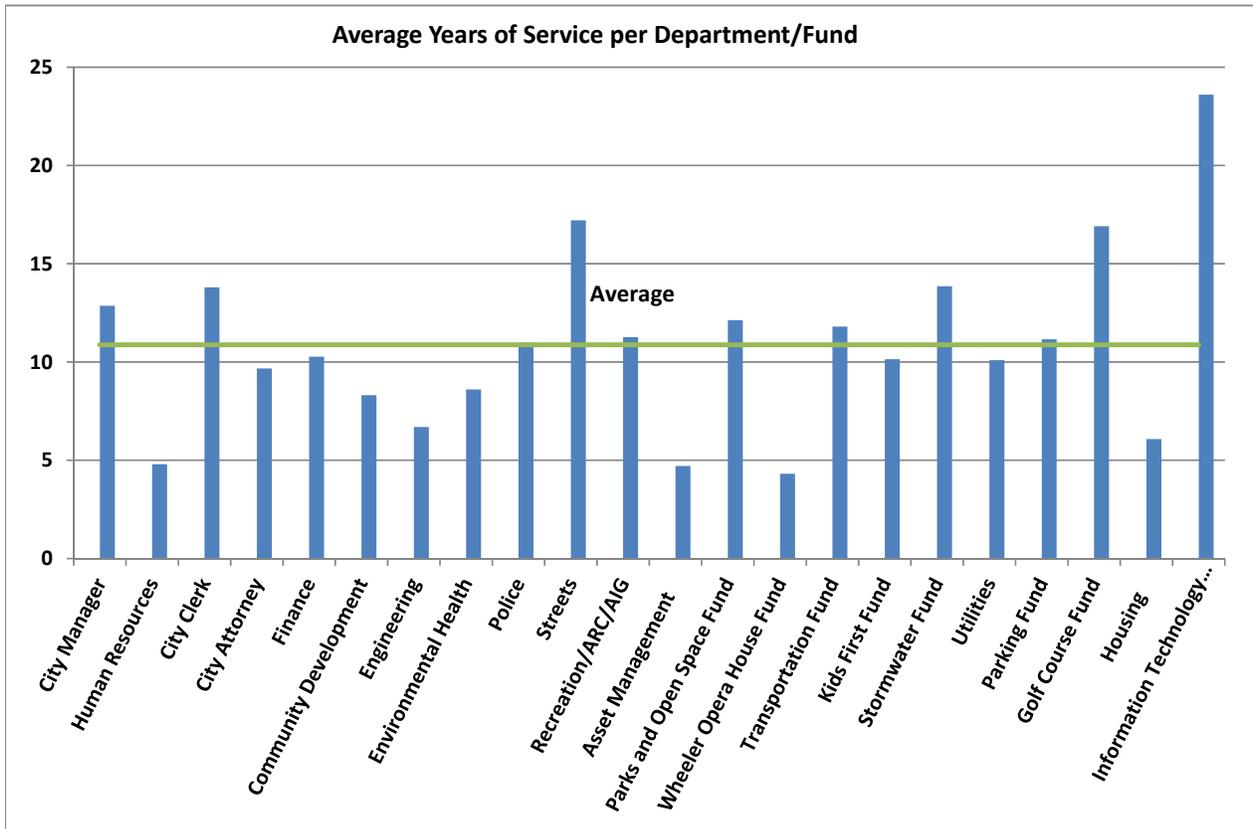


STAFFING LONGEVITY



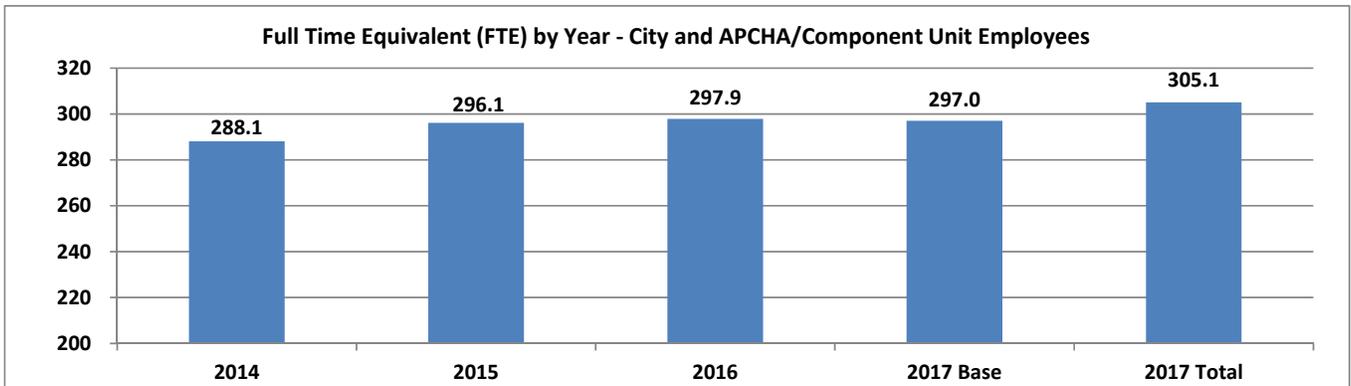
Separations by Month

Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
3	2	1	5	5	2	4	3	2	1	2	3



STAFFING BY DEPARTMENT

Fund	2014	2015	2016	2017 Base	2017 Total	2016-2017
						# Change
000. - Asset Management Plan Fund	1.6	0.0	0.0	0.0	0.0	0.0
001. - General Fund	146.7	156.8	155.9	159.0	164.2	8.3
001.03 - City Council	2.5	2.5	2.5	2.5	2.5	0.0
001.05 - City Manager	6.0	7.0	7.0	6.3	7.3	0.3
001.06 - Human Resources	5.0	5.0	5.0	5.0	5.0	0.0
001.07 - City Clerk	5.0	5.0	5.0	5.0	5.0	0.0
001.09 - City Attorney	3.0	3.0	3.0	3.0	3.0	0.0
001.11 - Finance	12.8	12.7	12.7	13.4	13.4	0.7
001.13 - Planning	12.0	13.0	13.0	12.0	13.0	0.0
001.15 - Engineering	7.0	10.9	10.4	9.8	10.1	(0.3)
001.21 - Building	10.0	11.0	11.0	12.0	13.6	2.6
001.25 - Environmental Health	4.6	4.6	4.6	4.5	4.8	0.3
001.31 - Police	36.0	36.0	36.0	36.0	36.0	0.0
001.41 - Streets	12.6	12.6	12.7	12.7	12.7	0.0
001.70 - Special Events	4.0	4.0	4.0	4.0	4.0	0.0
001.71 - Recreation	6.2	6.2	6.2	5.9	5.9	(0.3)
001.72 - Aspen Rec. Center	14.1	14.1	14.1	13.2	14.2	0.0
001.74 - Aspen Ice Garden	4.7	4.7	4.4	5.5	5.5	1.0
001.91 - Asset Management	1.3	4.6	4.4	6.4	6.4	2.1
001.572 - Parks (Downtown)	0.0	0.0	0.0	2.0	2.0	2.0
100. - Parks and Open Space Fund	27.8	34.8	33.6	31.0	31.0	(2.6)
120. - Wheeler Opera House Fund	14.0	14.0	13.0	12.0	12.0	(1.0)
141. - Transportation Fund	4.0	4.0	5.0	5.0	5.0	0.0
150. - Housing Development Fund	3.3	1.5	1.5	1.0	1.0	(0.5)
152. - Kids First Fund	5.8	5.8	6.8	6.8	7.6	0.8
160. - Stormwater Fund	4.4	4.4	5.4	5.8	5.8	0.5
421. - Water Utility Fund	26.4	29.0	29.3	25.2	25.3	(4.0)
431. - Electric Utility Fund	8.4	8.8	9.3	13.4	13.4	4.1
451. - Parking Fund	13.2	12.0	13.0	13.0	14.0	1.0
471. - Golf Course Fund	6.2	5.9	5.9	5.7	5.7	(0.2)
491. - Truscott Housing Fund	2.9	2.6	2.3	1.3	1.3	(1.0)
492. - Marolt Housing Fund	1.9	1.8	1.9	1.2	1.2	(0.7)
505. - Employee Housing Fund	0.5	0.4	0.4	0.0	0.0	(0.4)
510. - Information Technology Fund	11.7	4.9	4.9	5.0	6.0	1.1
Total City Employees	278.6	286.5	288.1	285.5	293.6	5.5
Change from Prior Yr.	5.6	7.9	1.6	(2.6)	5.5	
620. - Housing Administration Fund	9.3	9.4	9.6	11.3	11.3	1.8
622. - Smuggler Housing Fund	0.2	0.3	0.3	0.2	0.2	(0.1)
Total APCA / Component Unit Employees	9.5	9.6	9.8	11.5	11.5	1.7
Change from Prior Yr.	0.6	0.1	0.2	1.7	1.7	



POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
AMP Engineering	CAPITAL ASSET DIRECTOR	0.1	0.0	0.0	0.0	0.0	0.0
	ENGINEERING TECH II	0.5	0.0	0.0	0.0	0.0	0.0
	PROJECT MANAGER I	0.5	0.0	0.0	0.0	0.0	0.0
	SENIOR PROJECT MANAGER	0.5	0.0	0.0	0.0	0.0	0.0
000. Total		1.6	0.0	0.0	0.0	0.0	0.0
City Council	COUNCIL MEMBER	2.0	2.0	2.0	2.0	2.0	0.0
	MAYOR	0.5	0.5	0.5	0.5	0.5	0.0
001.112. Total		2.5	2.5	2.5	2.5	2.5	0.0
City Clerk	ADMINISTRATIVE ASSISTANT I (RECEPTIONIST)	0.5	0.5	0.5	0.5	0.5	0.0
	CHIEF DEPUTY CITY CLERK	1.0	1.0	1.0	1.0	1.0	0.0
	CITY CLERK	1.0	1.0	1.0	1.0	1.0	0.0
	JUDGE	0.5	0.5	0.5	0.5	0.5	0.0
	RECORDS MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	SR. MUNICIPAL COURT CLERK	1.0	1.0	1.0	1.0	1.0	0.0
001.113. Total		5.0	5.0	5.0	5.0	5.0	0.0
City Manager	ASSISTANT CITY MANAGER	2.0	2.0	2.0	2.0	2.0	0.0
	ASST TO CITY MANAGER	1.0	1.0	1.0	0.3	0.3	-0.7
	CITY MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	COMMUNITY RELATIONS DIRECTOR/OFFICER	1.0	1.0	1.0	1.0	1.0	0.0
	DIRECTOR OF QUALITY / BUSINESS PROCESS MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	MANAGEMENT ANALYST	0.0	1.0	1.0	1.0	2.0	1.0
001.114. Total		6.0	7.0	7.0	6.3	7.3	0.3
Human Resources	ADMINISTRATIVE ASSISTANT I	1.0	1.0	0.0	0.0	0.0	0.0
	HUMAN RESOURCES BENEFITS / RISK ANALYSTS	2.0	2.0	1.0	0.0	0.0	-1.0
	HUMAN RESOURCES ANALYST	0.0	0.0	0.0	1.0	1.0	1.0
	SR. HUMAN RESOURCES BENEFITS SPECIALIST	0.0	0.0	1.0	0.0	0.0	-1.0
	HUMAN RESOURCES BENEFITS SPECIALIST	0.0	0.0	0.0	1.0	1.0	1.0
	HUMAN RESOURCES DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	HUMAN RESOURCES GENERALIST	0.0	0.0	1.0	1.0	1.0	0.0
	SR. HUMAN RESOURCES / RISK GENERALIST	1.0	1.0	1.0	1.0	1.0	0.0
001.115. Total		5.0	5.0	5.0	5.0	5.0	0.0
City Attorney	ASSISTANT CITY ATTORNEY	1.0	1.0	1.0	1.0	1.0	0.0
	CITY ATTORNEY	1.0	1.0	1.0	1.0	1.0	0.0
	SR. PARALEGAL	1.0	1.0	1.0	1.0	1.0	0.0
001.116. Total		3.0	3.0	3.0	3.0	3.0	0.0
Finance	ACCOUNTANT	2.0	2.0	1.0	1.0	1.0	0.0
	ACCOUNTANT II	1.0	0.0	2.0	2.0	2.0	0.0
	ACCOUNTING MANAGER / CONTROLLER	1.0	1.0	1.0	1.0	1.0	0.0
	ACCOUNTING SUPERVISOR	0.0	1.0	0.0	0.0	0.0	0.0
	ACCOUNTING TECHNICIAN	1.0	1.0	1.0	1.0	1.0	0.0
	ACCOUNTS RECEIVABLE SUPERVISOR	0.3	0.0	0.0	0.0	0.0	0.0
	ASSISTANT FINANCE DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	ASSISTANT TO THE CITY MANAGER	0.0	0.0	0.0	0.7	0.7	0.7
	BUDGET OFFICER	1.0	1.0	1.0	1.0	1.0	0.0
	CASHIER (former UTILITIES BILLING TECHNICIAN I)	0.5	0.6	0.6	0.6	0.6	0.0
	FINANCE/ADMINISTRATIVE DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	PAYROLL SPECIALIST	1.0	1.0	1.0	1.0	1.0	0.0
	SALES TAX TECHNICIAN	1.0	1.0	1.0	1.0	1.0	0.0
	SR. ADMIN ASSISTANT / EXEC. ASSISTANT	1.0	1.0	1.0	1.0	1.0	0.0
	TAX AUDITOR	1.0	1.0	1.0	1.0	1.0	0.0
	UTILITIES BILLING TECHNICIAN II	0.0	0.1	0.1	0.1	0.1	0.0
001.117. Total		12.8	12.7	12.7	13.4	13.4	0.7

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
Asset Management	ADMINISTRATIVE ASSISTANT I	0.4	0.4	0.0	0.0	0.0	0.0
	CAPITAL ASSET DIRECTOR	0.0	0.7	0.0	0.0	0.0	0.0
	CAPITAL ASSET MANAGER	0.0	0.0	0.8	1.0	1.0	0.3
	MAINTENANCE TECHNICIAN II	0.5	0.5	0.5	1.0	1.0	0.5
	MAINTENANCE TECHNICIAN III	0.0	0.0	0.0	1.0	1.0	1.0
	PROJECT ENGINEER	0.0	1.0	1.0	1.0	1.0	0.0
	PROJECT MANAGER I	0.0	0.8	1.7	1.0	1.0	-0.7
	PROJECT MANAGER II	0.0	1.2	0.0	1.0	1.0	1.0
	PROPERTY & FACILITIES MANAGER	0.4	0.0	0.0	0.0	0.0	0.0
	PUBLIC WORKS DIRECTOR	0.0	0.0	0.4	0.4	0.4	0.0
001.119. Total		1.3	4.6	4.4	6.4	6.4	2.1
Planning	ADMINISTRATIVE ASSISTANT II	1.0	1.0	1.0	1.0	2.0	1.0
	ADMINISTRATIVE MANAGER	1.0	1.0	0.0	0.0	0.0	0.0
	COMMUNITY DEVELOPMENT DIRECTOR	1.0	1.0	1.0	0.5	0.5	-0.5
	DEPUTY PLANNING DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	LONG RANGE PLANNER	1.0	1.0	1.0	0.0	0.0	-1.0
	OPERATIONS MANAGER	0.0	0.0	1.0	0.5	0.5	-0.5
	PLANNER	1.0	1.0	2.0	3.0	3.0	1.0
	PLANNING TECHNICIAN	2.0	2.0	2.0	1.0	1.0	-1.0
	PRINCIPAL LONG RANGE PLANNER	0.0	0.0	0.0	1.0	1.0	1.0
	SR. PLANNER	2.0	3.0	2.0	2.0	2.0	0.0
	ZONING ENFORCEMENT OFFICER	2.0	2.0	2.0	2.0	2.0	0.0
	001.122. Total		12.0	13.0	13.0	12.0	13.0
Building	ADMINISTRATIVE ASSISTANT II	1.0	1.0	1.0	1.0	1.0	0.0
	BUILDING INSPECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	BUSINESS ANALYST	0.0	0.0	0.0	0.0	0.6	0.6
	CHIEF BUILDING OFFICIAL	1.0	1.0	1.0	1.0	1.0	0.0
	COMMUNITY DEVELOPMENT DIRECTOR	0.0	0.0	0.0	0.5	0.5	0.5
	COMBINATION INSPECTOR / PLANS	1.0	0.0	0.0	0.0	0.0	0.0
	ELECTRICAL & COMB INSPECTOR	0.0	1.0	1.0	1.0	1.0	0.0
	FIELD INSPECTION MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	OPERATIONS MANAGER	0.0	0.0	0.0	0.5	0.5	0.5
	PERMIT COORDINATOR	0.0	3.0	3.0	3.0	3.0	0.0
	PERMIT TECHNICIAN	2.0	0.0	0.0	0.0	0.0	0.0
	PLANS EXAMINATION MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	PLANS EXAMINER	2.0	2.0	2.0	2.0	3.0	1.0
	001.123. Total		10.0	11.0	11.0	12.0	13.6
Engineering	ADMINISTRATIVE ASSISTANT I	0.5	0.5	0.0	0.0	0.0	0.0
	BUSINESS ANALYST	0.0	0.0	0.0	0.0	0.3	0.3
	CAPITAL ASSET DIRECTOR	0.0	0.4	0.0	0.0	0.0	0.0
	CAPITAL ASSET MANAGER	0.0	0.0	0.2	0.0	0.0	-0.2
	CITY ENGINEER	1.0	1.0	1.0	1.0	1.0	0.0
	CIVIL ENGINEER I	0.0	2.0	2.0	1.5	1.5	-0.5
	CIVIL ENGINEER II	1.0	1.0	1.5	1.8	1.8	0.3
	CONSTRUCTION MITIGATION OFFICER	1.0	1.0	1.0	0.0	0.0	-1.0
	CONSTRUCTION MITIGATION OFFICER II	0.0	0.0	0.0	1.0	1.0	1.0
	DEVELOPMENT ENGINEER	0.5	0.5	0.0	0.3	0.3	0.3
	ENGINEERING TECHNICIAN II	0.5	1.0	1.0	1.0	1.0	0.0
	GIS COORDINATOR	0.0	1.0	1.0	1.0	1.0	0.0
	PROJECT MANAGER I	1.0	0.5	0.5	0.5	0.5	0.0
	PUBLIC WORKS DIRECTOR	0.0	0.0	0.2	0.2	0.2	0.0
	SR. PROJECT MANAGER	0.5	1.0	1.0	1.0	1.0	0.0
STORMWATER INSPECTOR	1.0	1.0	1.0	0.6	0.6	-0.4	
001.126. Total		7.0	10.9	10.4	9.8	10.1	-0.3

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
Police	ADMINISTRATIVE SUPERVISOR	1.0	1.0	1.0	1.0	1.0	0.0
	ASSTISTANT POLICE CHIEF	2.0	2.0	2.0	2.0	2.0	0.0
	COMMUNITY RELATIONS SPECIALIST	1.0	1.0	1.0	1.0	1.0	0.0
	COMMUNITY RESPONSE OFFICER I	0.0	1.0	1.0	1.0	1.0	0.0
	COMMUNITY RESPONSE OFFICER II	0.0	3.0	3.0	3.0	3.0	0.0
	COMMUNITY RESPONSE SUPERVISOR	0.0	1.0	1.0	1.0	1.0	0.0
	COMMUNITY SAFETY OFFICER	4.0	0.0	0.0	0.0	0.0	0.0
	COMMUNITY SAFETY SUPERVISOR	1.0	0.0	0.0	0.0	0.0	0.0
	CUSTOMER SERVICE OFFICER I	2.0	2.0	2.0	2.0	2.0	0.0
	PATROL SUPERVISOR	4.0	0.0	0.0	0.0	0.0	0.0
	POLICE CHIEF	1.0	1.0	1.0	1.0	1.0	0.0
	POLICE OFFICER I, II, III, IV OR TRAINEE	19.0	19.0	19.0	19.0	19.0	0.0
	PUBLIC SAFETY RECORDS SPECIALIST	1.0	1.0	1.0	1.0	1.0	0.0
	SERGEANT	0.0	4.0	4.0	4.0	4.0	0.0
001.221. Total		36.0	36.0	36.0	36.0	36.0	0.0
Streets	ASSISTANT STREETS SUPERINTENDENT	1.0	1.0	1.0	1.0	1.0	0.0
	HEAVY EQUIP OPERATOR II	6.8	6.8	6.8	6.8	6.8	0.0
	HEAVY EQUIP OPERATOR III	1.0	1.0	1.0	1.0	1.0	0.0
	MECHANIC I	0.0	1.0	1.0	1.0	1.0	0.0
	MECHANIC II	1.9	1.0	1.0	1.0	1.0	0.0
	PUBLIC WORKS DIRECTOR	0.0	0.0	0.1	0.1	0.1	0.0
	SR. ADMIN ASSISTANT	1.0	1.0	1.0	1.0	1.0	0.0
	STREETS SUPERINTENDENT	1.0	1.0	1.0	1.0	1.0	0.0
001.321. Total		12.6	12.6	12.7	12.7	12.7	0.0
Environmental Health	ADMINISTRATIVE ASSISTANT I	0.5	0.5	0.5	0.5	0.8	0.3
	ENVIRONMENTAL HEALTH DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	ENVIRONMENTAL HEALTH SPECIALIST	1.0	1.0	1.0	1.0	1.0	0.0
	SR ENVIRONMENTAL HEALTH SPECIALIST	2.0	2.0	2.0	2.0	2.0	0.0
	UTILITIES/ENV INIT DIR	0.1	0.1	0.1	0.0	0.0	-0.1
001.431. Total		4.6	4.6	4.6	4.5	4.8	0.3
Special Events	SALES & MARKETING COORDINATOR	1.0	1.0	1.0	1.0	1.0	0.0
	SPECIAL EVENTS COORDINATOR	1.0	1.0	1.0	1.0	1.0	0.0
	SPECIAL EVENTS DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	SPECIAL EVENTS PERMIT COORDINATOR	0.0	1.0	1.0	1.0	1.0	0.0
	SR. ADMINISTRATIVE ASSISTANT	1.0	0.0	0.0	0.0	0.0	0.0
001.532. Total		4.0	4.0	4.0	4.0	4.0	0.0
Aspen Recreation Center	ASSISTANT FACILITIES MANAGER	0.7	0.7	0.7	0.5	0.5	-0.2
	ASSISTANT ICE FACILITIES MANAGER	0.0	0.0	0.0	0.5	0.5	0.5
	FACILITIES MAINTENANCE MECHANIC	0.0	0.8	0.8	1.0	1.0	0.2
	FACILITIES MANAGER	0.7	0.7	0.7	0.7	0.7	0.0
	FINANCIAL ANALYST	0.3	0.3	0.3	0.3	0.3	0.0
	HEAD GOLF PROFESSIONAL	0.0	0.0	0.0	0.2	0.2	0.2
	MAINTENANCE OPERATOR	0.0	0.0	0.0	1.1	1.1	1.1
	MAINTENANCE TECHNICIAN I	0.8	1.0	1.0	0.1	0.1	-0.9
	MAINTENANCE TECHNICIAN II	2.0	1.0	1.0	0.6	0.6	-0.4
	PARKS/RECREATION SPECIALIST I	3.0	4.0	4.0	2.8	3.8	-0.2
	RECREATION DIRECTOR	0.4	0.4	0.4	0.4	0.4	0.0
	RECREATION PROGRAMMER	1.0	0.0	0.0	0.0	0.0	0.0
	RECREATION SPECIALIST II	0.0	0.0	0.0	1.0	1.0	1.0
	RECREATIONS OPERATIONS MANAGER	1.5	1.5	2.0	1.4	1.4	-0.7
	SR. ADMIN ASSISTANT	0.4	0.4	0.4	0.4	0.4	0.0
SUPERVISOR (RECREATION)	3.0	3.0	2.5	2.0	2.0	-0.5	
SYSTEMS ANALYST	0.4	0.4	0.4	0.4	0.4	0.0	
001.542. Total		14.1	14.1	14.1	13.2	14.2	0.0

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
Red Brick Center	ASSISTANT FACILITIES MANAGER	0.1	0.1	0.1	0.2	0.2	0.1
	FACILITIES MAINTENANCE MECHANIC	0.0	0.2	1.0	0.3	0.3	-0.7
	FACILITIES MANAGER	0.1	0.1	0.1	0.1	0.1	0.0
	FINANCIAL ANALYST	0.1	0.1	0.1	0.2	0.2	0.0
	MAINTENANCE TECHNICIAN I	0.2	0.0	0.0	0.0	0.0	0.0
	MAINTENANCE TECHNICIAN II	0.8	0.8	0.0	0.2	0.2	0.2
	RECREATION DIRECTOR	0.3	0.3	0.3	0.3	0.3	0.0
	RECREATION PROGRAMMER	1.0	1.0	1.0	1.0	1.0	0.0
	RECREATIONS OPERATIONS MANAGER	1.0	1.0	1.0	1.1	1.1	0.1
	RECREATIONS SPECIALIST II	0.0	0.0	0.0	0.1	0.1	0.1
	SR. ADMIN ASSISTANT	0.3	0.3	0.3	0.3	0.3	0.0
	SUPERVISOR (RECREATION)	2.0	2.0	2.0	2.0	2.0	0.0
	SYSTEMS ANALYST	0.3	0.3	0.3	0.3	0.3	0.0
001.552. Total		6.2	6.2	6.2	5.9	5.9	-0.3
Aspen Ice Garden	ASSISTANT FACILITIES MANAGER	0.2	0.2	0.2	0.4	0.4	0.2
	ASSISTANT ICE FACILITIES MANAGER	0.0	0.0	0.0	0.6	0.6	0.6
	ASSISTANT GOLF PROFESSIONAL	0.6	0.6	0.0	0.0	0.0	0.0
	ASST. GOLF SUPT. / ICE FACILITIES SUPERVISOR II	0.4	0.4	0.4	0.0	0.0	-0.4
	FACILITIES MAINTENANCE MECHANIC	0.0	0.0	0.2	0.7	0.7	0.5
	FACILITIES MANAGER	0.2	0.2	0.2	0.2	0.2	0.0
	FINANCIAL ANALYST	0.1	0.1	0.1	0.1	0.1	0.0
	HEAD GOLF PROFESSIONAL	0.0	0.0	0.3	0.2	0.2	-0.2
	MAINTENANCE OPERATOR	1.0	1.0	1.5	0.5	0.5	-1.1
	MAINTENANCE TECHNICIAN I	0.0	0.0	0.0	0.9	0.9	0.9
	MAINTENANCE TECHNICIAN II	0.2	0.2	0.0	0.2	0.2	0.2
	PARKS/RECREATION SPECIALIST I	0.5	0.5	0.0	0.7	0.7	0.7
	RECREATION DIRECTOR	0.3	0.3	0.3	0.3	0.3	0.0
	RECREATIONS OPERATIONS MANAGER	0.0	0.0	0.0	0.3	0.3	0.3
	SR. ADMIN ASSISTANT	0.3	0.3	0.3	0.3	0.3	0.0
	SUPERVISOR (RECREATION)	0.5	0.5	0.5	0.0	0.0	-0.5
SYSTEMS ANALYST	0.3	0.3	0.3	0.3	0.3	0.0	
001.562. Total		4.7	4.7	4.4	5.5	5.5	1.0
Parks (Downtown)	MAINTENANCE OPERATOR	0.0	0.0	0.0	2.0	2.0	2.0
001.572. Total		0.0	0.0	0.0	2.0	2.0	2.0
Parks and Open Space	ADMINISTRATIVE ASSISTANT II	1.0	1.0	1.0	1.0	1.0	0.0
	CITY FORESTER	1.0	1.0	1.0	1.0	1.0	0.0
	CONSTRUCTION FIELD SUPT.	3.0	3.0	2.0	2.0	2.0	0.0
	CREW SUPERVISOR (TRAILS, PARKS, GOLF)	1.0	1.5	1.5	1.5	1.5	0.0
	DOWNTOWN COORDINATOR	1.0	1.0	1.0	1.0	1.0	0.0
	FINANCIAL ANALYST	0.5	0.5	0.5	0.5	0.5	0.0
	HEAVY EQUIPMENT OPERATOR III	0.0	0.0	1.0	1.0	1.0	0.0
	LANDSCAPE ARCHITECT & CONSTRUCTION MANAGER	0.0	0.0	0.0	1.0	1.0	1.0
	LANDSCAPE DESIGNER	1.0	1.0	1.0	1.0	1.0	0.0
	MAINTENANCE OPERATOR	4.4	10.4	9.9	7.5	7.5	-2.4
	MECHANIC II	1.0	1.0	1.0	1.0	1.0	0.0
	OFFICE MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	OPEN SPACE & NATURAL RESOURCE MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	OPEN SPACE & TRAILS RANGER	1.0	1.0	1.0	1.0	1.0	0.0
	PARKS & OPEN SPACE DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	PARKS FIELD SUPERVISOR	2.7	2.7	2.7	4.0	4.0	1.3
	PARKS OPERATIONS MANAGER	0.0	1.0	1.0	0.0	0.0	-1.0
	PARKS OPERATIONS SUPERINTENDENT	1.0	0.0	0.0	0.0	0.0	0.0
	PARKS/RECREATION MANAGER	1.0	1.0	1.0	1.0	1.0	0.0

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
	PARKS/RECREATION SPECIALIST I	1.0	1.0	0.5	0.0	0.0	-0.5
	PLANNING & CONSTRUCTION MANAGER	0.7	1.0	1.0	0.0	0.0	-1.0
	PROJECT MANAGER II	0.0	0.7	0.0	0.0	0.0	0.0
	PROJECT TECHNICIAN	0.0	1.0	1.0	1.0	1.0	0.0
	TRAILS CREW SUPERVISOR	1.5	0.0	0.0	0.0	0.0	0.0
	TRAILS MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	TURF SPECIALIST	1.0	1.0	1.0	1.0	1.0	0.0
	WATER RESOURCE/HYDROELECTRIC SUPERVISOR	0.0	0.0	0.5	0.5	0.5	0.0
100. Total		27.8	34.8	33.6	31.0	31.0	-2.6
Wheeler Opera House	AUDIENCE SERVICES MANAGER	1.0	1.0	1.0	0.0	0.0	-1.0
	BOX OFFICE MANAGER	1.0	1.0	1.0	0.0	0.0	-1.0
	BOX OFFICE REPRESENTATIVE	1.0	0.0	0.0	0.0	0.0	0.0
	FINANCIAL ADMINISTRATOR	0.0	0.0	0.0	1.0	1.0	1.0
	FRONT OF HOUSE COORDINATOR	1.0	1.0	1.0	0.0	0.0	-1.0
	FRONT OF HOUSE SUPERVISOR	0.0	0.0	0.0	1.0	1.0	1.0
	LEAD MAINTENANCE TECHNICIAN	1.0	0.0	0.0	0.0	0.0	0.0
	MAINTENANCE TECHNICIAN I	1.0	1.0	1.0	1.0	1.0	0.0
	MAINTENANCE TECHNICIAN II	0.0	1.0	1.0	0.0	0.0	-1.0
	WHEELER BUILDING MANAGER	1.0	1.0	1.0	0.0	0.0	-1.0
	WHEELER BUILDING SUPERVISOR	0.0	0.0	0.0	1.0	1.0	1.0
	WHEELER CO-PRODUCTION MANAGER	2.0	2.0	2.0	0.0	0.0	-2.0
	WHEELER EXECUTIVE DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	WHEELER GENERAL MANAGER	0.0	0.0	1.0	1.0	1.0	0.0
	WHEELER PRODUCTION MANAGER	0.0	0.0	0.0	2.0	2.0	2.0
	WHEELER PROGRAMS ADMINISTRATOR	0.0	0.0	0.0	1.0	1.0	1.0
	WHEELER MARKETING COORDINATOR	1.0	1.0	0.0	0.0	0.0	0.0
	WHEELER SENIOR MANAGER (FINANCE)	1.0	1.0	1.0	0.0	0.0	-1.0
	WHEELER SENIOR MANAGER (OPERATIONS)	1.0	1.0	0.0	0.0	0.0	0.0
	WHEELER TICKET COORDINATOR	1.0	2.0	2.0	1.0	1.0	-1.0
	WHEELER TICKET COORDINATOR II	0.0	0.0	0.0	1.0	1.0	1.0
	WHEELER TICKETING SUPERVISOR	0.0	0.0	0.0	1.0	1.0	1.0
120. Total		14.0	14.0	13.0	12.0	12.0	-1.0
Transportation	ADMINISTRATIVE ASSISTANT II	0.0	0.0	0.0	1.0	1.0	1.0
	DIRECTOR OF TRANSPORTATION	1.0	1.0	1.0	1.0	1.0	0.0
	TRANSPORTATION COORDINATOR	2.0	2.0	1.0	1.0	1.0	0.0
	TRANSPORTATION OPERATIONS SPECIALIST	0.0	0.0	1.0	1.0	1.0	0.0
	TRANSPORTATION PROGRAM MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	TRANSPORTATION TECHNICIAN	0.0	0.0	1.0	0.0	0.0	-1.0
141. Total		4.0	4.0	5.0	5.0	5.0	0.0
Housing Development	AFFORDABLE HOUSING PROJECT MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	CAPITAL ASSET DIRECTOR	0.7	0.0	0.0	0.0	0.0	0.0
	CAPITAL ASSET MANAGER	0.0	0.0	0.1	0.0	0.0	-0.1
	MAINTENANCE TECHNICIAN II	0.3	0.3	0.3	0.0	0.0	-0.3
	PROJECT MANAGER I	0.3	0.1	0.2	0.0	0.0	-0.2
	PROJECT MANAGER II	1.1	0.1	0.0	0.0	0.0	0.0
150. Total		3.3	1.5	1.5	1.0	1.0	-0.5
Kids First	EARLY CHILDHOOD TEACHER	1.0	1.0	1.0	1.0	1.0	0.0
	KIDS FIRST DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	KIDS FIRST FINANCIAL AID COORDINATOR	0.8	0.8	0.8	0.8	0.8	0.0
	KIDS FIRST QUALITY SITE COACH	1.0	1.0	2.0	2.0	2.0	0.0
	MAINTENANCE TECHNICIAN I	1.0	1.0	0.0	0.0	0.0	0.0
	MAINTENANCE TECHNICIAN II	0.0	0.0	1.0	1.0	1.0	0.0
	NURSE CONSULTANT	0.0	0.0	0.0	0.0	0.8	0.8
	OFFICE MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
152. Total		5.8	5.8	6.8	6.8	7.6	0.8

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
Stormwater	ADMINISTRATIVE ASSISTANT I	0.1	0.1	0.0	0.0	0.0	0.0
	ASSISTANT STREETS SUPERINTENDENT	0.0	0.0	0.0	0.0	0.0	0.0
	CIVIL ENGINEER II	0.0	0.0	0.5	0.0	0.0	-0.5
	DEVELOPMENT ENGINEER	0.5	0.5	0.0	0.5	0.5	0.5
	HEAVY EQUIPMENT OPERATOR II	1.2	0.2	1.2	1.2	1.2	0.0
	HEAVY EQUIPMENT OPERATOR III	0.0	0.0	0.0	0.0	0.0	0.0
	MAINTENANCE OPERATOR	0.7	1.7	1.7	2.0	2.0	0.4
	MECHANIC I	0.0	0.0	0.0	0.0	0.0	0.0
	MECHANIC II	0.1	0.0	0.0	0.0	0.0	0.0
	PARKS FIELD SUPERVISOR	0.3	0.3	0.3	0.0	0.0	-0.3
	PROJECT MANAGER I	0.5	0.5	0.5	0.5	0.5	0.0
	PUBLIC WORKS DIRECTOR	0.0	0.0	0.1	0.1	0.1	0.0
	SR. ADMIN ASSISTANT	0.0	0.0	0.0	0.0	0.0	0.0
	STORMWATER INSPECTOR	0.0	0.0	0.0	0.4	0.4	0.4
	STORMWATER MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	STREETS SUPERINTENDENT	0.0	0.0	0.0	0.0	0.0	0.0
160. Total		4.4	4.4	5.4	5.8	5.8	0.5
Water Utility	ADMINISTRATIVE ASSISTANT I	1.5	0.5	0.5	0.4	0.4	-0.1
	ADMINISTRATIVE ASSISTANT II	0.0	1.0	0.9	0.7	0.7	-0.2
	BUSINESS ANALYST	0.0	0.0	0.0	0.0	0.1	0.1
	CASHIER	0.5	0.4	0.4	0.2	0.2	-0.2
	CIVIL ENGINEER I	0.0	1.0	1.0	0.5	0.5	-0.5
	CIVIL ENGINEER II	0.0	0.0	0.0	0.3	0.3	0.3
	CLIMATE ACTION MANAGER	1.0	1.0	1.0	0.4	0.4	-0.6
	DATA & RESEARCH PROJECT PLANNER	0.0	1.0	1.0	0.5	0.5	-0.5
	DEPUTY DIRECTOR OF UTILITIES	0.8	0.8	0.8	0.7	0.7	-0.2
	DEVELOPMENT ENGINEER	0.0	0.0	0.0	0.3	0.3	0.3
	ELECTRICAL SUPERINTENDENT	0.0	0.0	0.0	0.1	0.1	0.1
	FINANCE / ADMINISTRATIVE MANAGER	0.6	0.6	0.7	0.6	0.6	-0.1
	GIS ANALYST	1.0	1.0	1.0	1.0	1.0	0.0
	HYDROELECTRIC OPERATION SPEC	0.4	0.4	0.4	0.4	0.4	0.0
	MAINTENANCE TECHNICIAN I	1.2	1.2	1.2	0.4	0.4	-0.8
	MAINTENANCE TECHNICIAN II	0.0	0.0	0.0	0.6	0.6	0.6
	OUTREACH & MARKETING COORDINATOR	1.0	1.0	1.0	1.0	1.0	0.0
	PLANS REVIEW TECHNICIAN	1.0	1.0	1.0	1.0	1.0	0.0
	PROGRAMS MANAGER	0.0	1.0	1.0	0.6	0.6	-0.4
	PROJECT COORDINATOR	1.4	0.0	0.0	0.0	0.0	0.0
	PUBLIC MANAGER II	0.0	0.0	0.0	0.5	0.5	0.5
	PUBLIC WORKS DIRECTOR	0.0	0.0	0.2	0.2	0.2	0.0
	PUMP STATION OPERATION SPECIALIST	1.0	1.0	1.0	1.0	1.0	0.0
	RENEWABLE ENERGY MANAGER	0.0	0.4	0.2	0.0	0.0	-0.2
	SR. ADMIN ASSISTANT	0.2	0.2	0.8	0.6	0.6	-0.2
	SR. PROJECT MANAGER	0.0	0.0	0.0	0.7	0.7	0.7
	UTILITIES & ENVIRONMENTAL INITIATIVES DIRECTOR	0.6	0.6	0.6	0.6	0.6	0.0
	UTILITIES EFFICIENCY MANAGER	1.0	1.0	0.0	0.0	0.0	0.0
	UTILITIES EFFICIENCY SPECIALIST	0.0	0.7	0.0	0.0	0.0	0.0
	UTILITIES ENGINEER	0.7	0.8	0.7	0.0	0.0	-0.7
	UTILITIES METER TECHNICIAN I	1.0	1.0	1.0	1.4	1.4	0.4
	UTILITIES METER TECHNICIAN II	1.0	1.0	1.0	0.0	0.0	-1.0
	UTILITIES OPERATIONS MANAGER	0.0	0.0	0.7	0.0	0.0	-0.7
	UTILITIES PORTFOLIO MANAGER	0.0	0.0	0.0	0.5	0.5	0.5
UTILITIES PROGRAM MGR	1.0	0.0	0.0	0.0	0.0	0.0	
UTILITY BILLING COORDINATOR	1.0	0.0	0.0	0.0	0.0	0.0	
UTILITY BILLING SUPERVISOR	0.8	0.0	0.0	0.0	0.0	0.0	
UTILITY BILLING TECHNICIAN II	0.0	1.0	1.0	0.5	0.5	-0.5	

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
	UTILITY BILLING TECHNICIAN III	0.0	1.0	1.0	0.5	0.5	-0.5
	WATER DISTRIBUTION OPERATOR I	0.0	0.0	0.0	1.0	1.0	1.0
	WATER DISTRIBUTION OPERATOR II	1.0	1.0	2.0	1.0	1.0	-1.0
	WATER DISTRIBUTION OPERATOR III	1.0	1.0	1.0	0.0	0.0	-1.0
	WATER DISTRIBUTION OPERATOR IV	0.0	0.0	0.0	1.0	1.0	1.0
	WATER DISTRIBUTION SUPERVISOR	1.0	1.0	1.0	1.0	1.0	0.0
	WATER RESOURCE/HYDRO SUPERVISOR	0.9	0.7	0.3	0.3	0.3	-0.1
	WATER TREATMENT PLANT OPER A	1.0	2.0	2.0	2.0	2.0	0.0
	WATER TREATMENT PLANT OPER B	1.0	0.0	0.0	1.0	1.0	1.0
	WATER TREATMENT PLANT OPER C	0.0	1.0	2.0	1.0	1.0	-1.0
	WATER TREATMENT PLANT OPER D	1.0	1.0	0.0	0.0	0.0	0.0
	WATER TREATMENT SUPERVISOR	1.0	1.0	1.0	1.0	1.0	0.0
421. Total		26.4	29.0	29.3	25.2	25.3	-4.0
Electric Utility	ADMINISTRATIVE ASSISTANT I	0.0	0.0	0.0	0.1	0.1	0.1
	ADMINISTRATIVE ASSISTANT II	0.1	0.1	0.1	0.3	0.3	0.2
	APPRENTICE LINE TECHNICIAN	1.0	1.0	1.0	1.0	1.0	0.0
	CASHIER	0.0	0.0	0.0	0.2	0.2	0.2
	CLIMATE ACTION MANAGER	0.0	0.0	0.0	0.6	0.6	0.6
	DATA & RESEARCH PROJECT PLANNER	0.0	0.0	0.0	0.5	0.5	0.5
	DEPUTY DIRECTOR OF UTILITIES	0.2	0.2	0.2	0.4	0.4	0.2
	EFFICIENCY SPECIALIST	0.0	0.3	1.0	1.0	1.0	0.0
	ELECTRIC LINE TECHNICIAN	1.0	1.0	1.0	1.0	1.0	0.0
	ELECTRICAL SUPERINTENDENT	1.0	1.0	1.0	1.0	1.0	-0.1
	FINANCE / ADMINISTRATIVE MANAGER	0.4	0.4	0.3	0.4	0.4	0.1
	HYDROELECTRIC OPERATIONS SPEC	0.6	0.6	0.6	0.6	0.6	0.0
	LEAD LINE TECHNICIAN	1.0	1.0	1.0	1.0	1.0	0.0
	MAINTENEANCE TECHNICIAN I	0.8	0.8	0.8	0.6	0.6	-0.2
	MAINTENEANCE TECHNICIAN II	0.0	0.0	0.0	0.4	0.4	0.4
	PROGRAMS MANAGER	0.0	0.0	0.0	0.4	0.4	0.4
	PROJECT COORDINATOR	0.7	0.0	0.0	0.0	0.0	0.0
	PROJECT MANAGER II	0.0	0.0	0.0	0.5	0.5	0.5
	PUBLIC WORKS DIRECTOR	0.0	0.0	0.1	0.1	0.1	0.0
	RENEWABLE ENERGY MANAGER	0.0	0.7	0.8	0.0	0.0	-0.8
	SR. ADMIN ASSISTANT	0.9	0.9	0.2	0.4	0.4	0.2
	SR. PROJECT MANAGER	0.0	0.0	0.0	0.3	0.3	0.3
	UTILITIES & ENVIRONMENTAL INITIATIVES DIRECTOR	0.4	0.4	0.4	0.4	0.4	0.0
	UTILITIES METER TECHNICIAN I	0.0	0.0	0.0	0.6	0.6	0.6
	UTILITIES PORTFOLIO MANAGER	0.0	0.0	0.0	0.5	0.5	0.5
	UTILITY BILLING TECHNICIAN II	0.0	0.0	0.0	0.5	0.5	0.5
	UTILITY BILLING TECHNICIAN III	0.0	0.0	0.0	0.5	0.5	0.5
	UTILITIES ENGINEER	0.3	0.2	0.3	0.0	0.0	-0.3
	UTILITIES OPERATIONS MANAGER	0.0	0.0	0.3	0.0	0.0	-0.3
	WATER RESOURCE/HYDRO SUPERVISOR	0.1	0.4	0.2	0.3	0.3	0.1
431. Total		8.4	8.8	9.3	13.4	13.4	4.1
Parking	CUSTOMER SERVICE OFFICER I	1.0	1.0	2.0	2.0	2.0	0.0
	CAPITAL ASSET DIRECTOR	0.2	0.0	0.0	0.0	0.0	0.0
	LEAD PARKING GARAGE ATTENDANT	1.0	1.0	1.0	1.0	1.0	0.0
	LEAD PARKING SERVICES OFFICER	1.0	1.0	1.0	1.0	1.0	0.0
	PARKING GARAGE ATTENDANT	1.0	1.0	1.0	1.0	1.0	0.0
	PARKING INFO BOOTH ATTENDANT	1.0	1.0	1.0	1.0	1.0	0.0
	PARKING OPERATIONS MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	PARKING SERVICES DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	PARKING SERVICES OFFICER	4.0	4.0	4.0	4.0	5.0	1.0
	PLANNING AND CONSTRUCTION MGR	0.3	0.0	0.0	0.0	0.0	0.0

POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
	PROGRAMS MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	PROJECT MANAGER II	0.7	0.0	0.0	0.0	0.0	0.0
451. Total		13.2	12.0	13.0	13.0	14.0	1.0
Golf Course	ASST GOLF PROFESSIONAL	0.4	0.4	0.0	0.0	0.0	0.0
	ASST. GOLF SUPT. / ICE FACILITIES SUPERVISOR II	0.6	0.6	0.6	0.0	0.0	-0.6
	CREW SUPERVISOR	0.3	0.3	0.3	0.3	0.3	0.0
	DIRECTOR OF GOLF	1.0	1.0	1.0	1.0	1.0	0.0
	HEAD GOLF PROFESSIONAL	1.0	0.8	0.7	0.7	0.7	0.0
	IRRIGATION COORDINATOR	0.3	0.3	0.3	0.3	0.3	0.0
	MAINTENANCE OPERATOR	1.0	1.0	1.5	1.5	1.5	0.0
	MECHANIC II	0.0	0.0	1.0	1.0	1.0	0.0
	MECHANIC SUPERVISOR	1.0	1.0	0.0	0.0	0.0	0.0
	PARKS/RECREATION SPECIALIST I	0.5	0.5	0.5	0.5	0.5	0.0
	RECREATIONS OPERATIONS MANAGER	0.0	0.0	0.0	0.4	0.4	0.4
471. Total		6.2	5.9	5.9	5.7	5.7	-0.2
Truscott Housing	ADMINISTRATIVE ASSISTANT II	0.2	0.2	0.2	0.0	0.0	-0.2
	ASSISTANT PROPERTY MANAGER	0.0	0.0	0.0	0.1	0.1	0.1
	HOUSING MAINTENANCE SUPRERVISOR	0.3	0.3	0.3	0.3	0.3	0.0
	HOUSING QUALIFICATIONS SPECIALIST	0.0	0.0	0.1	0.0	0.0	-0.1
	MAINTENANCE TECHNICIAN I	0.4	0.3	0.3	0.3	0.3	0.0
	MAINTENANCE TECHNICIAN II	0.7	0.7	0.6	0.6	0.6	0.0
	OPERATIONS MANAGER	0.0	0.0	0.1	0.0	0.0	-0.1
	PROJECT MANAGER II	0.3	0.0	0.0	0.0	0.0	0.0
	PROPERTY MANAGEMENT SUPERVISOR	0.4	0.4	0.0	0.0	0.0	0.0
	PROPERTY MANAGER	0.5	0.6	0.6	0.0	0.0	-0.5
	TAX CREDIT QUALIFICATIONS SPECIALIST	0.1	0.1	0.0	0.0	0.0	0.0
SYSTEMS ANALYST	0.0	0.0	0.1	0.0	0.0	-0.1	
491. Total		2.9	2.6	2.3	1.3	1.3	-1.0
Marolt Housing	ADMINISTRATIVE ASSISTANT II	0.1	0.1	0.1	0.0	0.0	-0.1
	ASSISTANT PROPERTY MANAGER	0.0	0.0	0.0	0.0	0.0	0.0
	HOUSING MAINTENANCE SUPRERVISOR	0.3	0.3	0.3	0.3	0.3	0.0
	HOUSING QUALIFICATIONS SPECIALIST	0.0	0.0	0.1	0.0	0.0	-0.1
	MAINTENANCE TECHNICIAN I	0.0	0.3	0.3	0.3	0.3	0.0
	MAINTENANCE TECHNICIAN II	0.5	0.5	0.6	0.6	0.6	0.0
	OPERATIONS MANAGER	0.0	0.0	0.1	0.0	0.0	-0.1
	PROPERTY MANAGEMENT SUPERVISOR	0.1	0.1	0.0	0.0	0.0	0.0
	PROPERTY MANAGER	0.9	0.5	0.5	0.0	0.0	-0.5
	TAX CREDIT QUALIFICATIONS SPECIALIST	0.1	0.1	0.0	0.0	0.0	0.0
	SYSTEMS ANALYST	0.0	0.0	0.1	0.0	0.0	-0.1
492. Total		1.9	1.8	1.9	1.2	1.2	-0.7
Employee Housing	MAINTENANCE TECHNICIAN II	0.3	0.3	0.3	0.0	0.0	-0.3
	PROJECT MANAGER I	0.3	0.1	0.1	0.0	0.0	-0.1
505. Total		0.5	0.4	0.4	0.0	0.0	-0.4
Information Technology	CUSTOMER SUPPORT SPECIALIST I	1.0	0.0	0.0	0.0	0.0	0.0
	GIS MANAGER	1.0	0.0	0.0	0.0	0.0	0.0
	GIS SPECIALIST	2.0	0.0	0.0	0.0	0.0	0.0
	IT DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	IT NETWORK ADMINISTRATOR	2.0	1.0	1.0	0.0	0.0	-1.0
	IT NETWORK APPLICATION SPECIALIST I	1.0	0.0	0.0	1.0	1.0	1.0
	IT NETWORK APPLICATION SPECIALIST II	0.9	0.9	0.9	1.0	1.0	0.1
	IT NETWORK COORDINATOR	1.0	1.0	1.0	1.0	1.0	0.0
	IT SUPPORT COORDINATOR	1.0	1.0	1.0	1.0	1.0	0.0
	IT SUPPORT TECHNICIAN	0.0	0.0	0.0	0.0	1.0	1.0

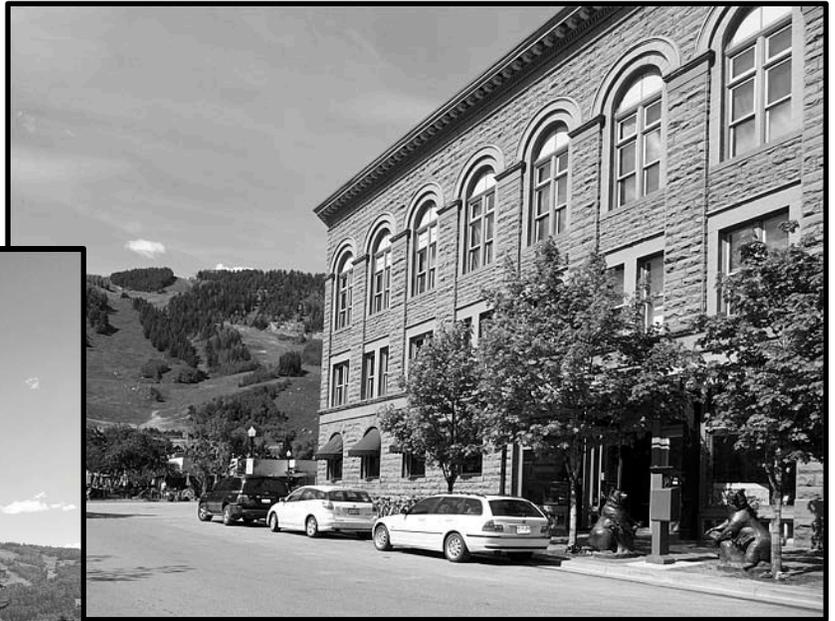
POSITION TABLE

Fund/Department	Position Title	2014	2015	2016	2017 Base	2017 Total	2016-17 Change
	IT TECHNOLOGY PROJECT MGR	0.8	0.0	0.0	0.0	0.0	0.0
	PROJECT MANAGER I	0.1	0.0	0.0	0.0	0.0	0.0
510. Total		11.7	4.9	4.9	5.0	6.0	1.1
Total City Employees		278.6	286.5	288.1	285.5	293.6	5.5
Housing Administration	ADMINISTRATIVE ASSISTANT II	1.7	1.7	1.7	2.0	2.0	0.3
	ASSISTANT PROPERTY MANAGER	0.0	0.0	0.0	0.9	0.9	0.9
	HOUSING DEPUTY DIRECTOR	0.0	0.0	0.0	1.0	1.0	1.0
	HOUSING DIRECTOR	1.0	1.0	1.0	1.0	1.0	0.0
	HOUSING MAINTENANCE SUPERVISOR	0.4	0.4	0.4	0.4	0.4	0.0
	HOUSING QUALIFICATIONS SPECIALIST	1.0	1.0	0.8	2.0	2.0	1.2
	HOUSING SALES MANAGER	1.0	1.0	1.0	1.0	1.0	0.0
	MAINTENANCE TECHNICIAN I	0.5	0.4	0.4	0.4	0.4	0.0
	MAINTENANCE TECHNICIAN II	0.8	0.8	0.7	0.7	0.7	0.0
	OPERATIONS MANAGER	1.0	1.0	0.9	0.0	0.0	-0.9
	PROPERTY MANAGEMENT SUPERVISOR	0.5	0.5	0.0	0.0	0.0	0.0
	PROPERTY MANAGER	0.6	0.8	0.8	1.0	1.0	0.1
	SYSTEMS ANALYST	0.0	0.0	0.8	1.0	1.0	0.2
	TAX CREDIT QUALIFICATIONS SPECIALIST	0.8	0.8	1.0	0.0	0.0	-1.0
620. Total		9.3	9.4	9.6	11.3	11.3	1.8
Smuggler Housing	ASSISTANT PROPERTY MANAGER	0.0	0.0	0.0	0.0	0.0	0.0
	HOUSING MAINTENANCE SUPRERVISOR	0.0	0.0	0.0	0.0	0.0	0.0
	HOUSING QUALIFICATIONS SPECIALIST	0.0	0.0	0.0	0.0	0.0	0.0
	MAINTENANCE TECHNICIAN I	0.1	0.0	0.0	0.0	0.0	0.0
	MAINTENANCE TECHNICIAN II	0.1	0.1	0.1	0.1	0.1	0.0
	PROPERTY MANAGEMENT SUPERVISOR	0.0	0.0	0.0	0.0	0.0	0.0
	PROPERTY MANAGER	0.0	0.1	0.1	0.0	0.0	-0.1
	SYSTEMS ANALYST	0.0	0.0	0.0	0.0	0.0	0.0
622.83. Total		0.2	0.3	0.3	0.2	0.2	-0.1
Total APCHA / Separate Component Unit Employees		9.5	9.6	9.8	11.5	11.5	1.7
Grand Total		288.1	296.1	297.9	297.0	305.1	7.2



THE CITY OF ASPEN

2017 FLEET DETAIL



Courtesy of Aspen Historical Society

Fleet Replacement

Budget is net of trade in value					<u>2017</u>
Fund/Dept/Veh #	Year	Description	Replace	Miles/Hrs	
General Fund - Departments					
Police					
312117	2012	ford escape hybrid	5yr/60000	54,151	\$39,800
310744	2009	toyota prius	5yr/60000	60,685	\$39,800
Police Total					\$79,600
Streets - Equipment					
411711	2012	tymco 600 sweeper	5yr	Hours 2,487	\$255,000
Streets Total					\$255,000
ARC					
721100	2005	bobcat S250	10yr	325	\$32,000
721102	2005	bobcat 5600	5yr	2,213	\$15,000
ARC Total					\$47,000
GENERAL FUND EQUIPMENT AND VEHICLES TOTAL					\$381,600
Transportation Fund					
342101	2010	ford escape	5yr/60000	33,936	\$43,500
342102	2010	ford escape	5yr/60000	33,877	\$43,500
Transportation Fund Total					\$87,000
Water Fund - Vehicles					
432107	2012	2012 toy sienna	5yr/60000	72,802	\$30,000
430203	1994	JD 710 hoe	10yr	2,164	\$155,000
Water Fund Total					\$185,000
Electric Fund - Vehicles					
450401	2001	frtliner boom trk	15yr	806hrs	\$145,000
Electric Fund Total					\$145,000
Parks Fund - Vehicles					
550123	2002	F250	5yr/60000	50,768	\$26,500
550134	2007	F150	5yr/60000	60,098	\$25,000
Parks Fund - Equipment					
New - replacing JD410 hoe		Bobcat E50 excavator	-	-	\$63,000
New - replacing bobcat 323		bobcat E20	-	-	\$42,000
550205	2004	case 9050 excav	10yr	1,508	\$100,000
551151	2012	bobcat s630	yearly	412	\$5,000
551152	2012	bobcat s630	yearly	302	\$5,000
552507	2002	toro 3020	8yr	652	\$23,000
552727	2012	ventrac 4231	5yr	895	\$38,500
552728	2012	ventrac 3200	5yr	600	\$38,500
Parks Fund Total					\$366,500
Golf Fund - Equipment					
732309	1998	Jac greens mower	8yr	2,898	\$25,000
732507	2003	EZ-GO 1200	8yr	1,163	\$16,500
733105	2007	toro 3040 sand pro	8yr	1,085	\$16,500
Subtotal - Fleet Budget					\$58,000
Lease Purchase Equipment					
Multiple	2012	Ez-go Cart Fleet , 60	5yr - LP		\$200,000
Subtotal of Lease Purchase Equipment					\$200,000
Golf Fund Total					\$258,000
Grand Total					\$1,423,100

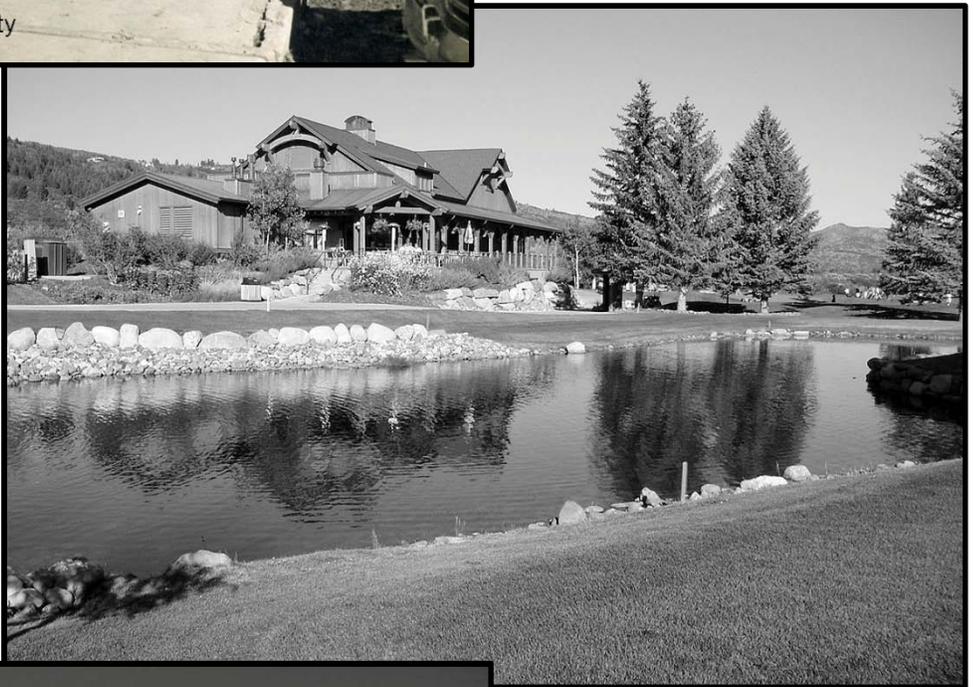


THE CITY OF ASPEN

2017 SUMMARIZED ASSET MANAGEMENT PLAN



Courtesy of Aspen Historical Society



2017 CAPITAL REQUEST

Department	Project #	Project Name	Total
Aspen Ice Garden	50353	Scoreboard replacement	\$15,000
	50354	AIG Compressor Overhauls - 2017	\$10,000
Aspen Ice Garden Total			\$25,000
Aspen Recreation	50377	Gymnastics Mats - 2017	\$10,000
Aspen Recreation Total			\$10,000
Aspen Recreation Center	50385	Upgrades to Technology - 2017	\$35,000
	50386	LIA Scoreboard Replacement	\$30,000
	50387	Media Plotter Replacement	\$10,000
Aspen Recreation Center Total			\$75,000
Asset Management	50691	CSRP City Offices - Galena	\$17,032,200
	50064	CSRP APD Project	\$7,696,000
	50060	Old Powerhouse Preservation Project	\$3,171,700
	50693	CSRP City Offices - Rio Grande	\$500,000
Asset Management Total			\$28,399,900
City Clerk	50433	Clerk Copier First Floor - 2017	\$10,000
	50434	Municipal Court Software	\$6,000
City Clerk Total			\$16,000
Community Development	50004	Small Lodge Right of Way Improvements	\$250,000
Community Development Total			\$250,000
Engineering	50464	Hallam Street Improvements - Construction	\$1,573,340
	50465	Curb and Gutter Replacement - 2017	\$419,000
	50466	ADA Pedestrian Improvements - 2017	\$80,000
	50467	Bridge Maintenance - 2017	\$25,000
	50468	Bike Lanes Striping - 2017	\$20,000
	50469	Traffic Calming - 2017	\$18,000
	50470	Pedestrian Improvements at Galena and Main	\$16,000
Engineering Total			\$2,151,340
Finance	50503	Multi-Function Machine - Finance	\$7,000
Finance Total			\$7,000
Police	50440	Dispatch Radio System - 800 Megahertz - 2017	\$907,000
	50441	Police Radio Replacement - 2017	\$155,000
	50442	CAD System - Dispatch	\$63,700
	50443	Dispatch Center Equipment - 2017	\$34,200
	50444	Radar Trailer - 2017	\$16,000
	50445	Police Automated Emergency Defibrillator Replacement - 2017	\$15,000
Police Total			\$1,190,900
Streets	50453	Fleet - General Fund Departments - 2017	\$381,600
Streets Total			\$381,600
000 - Asset Management Plan Total			\$32,506,740

2017 CAPITAL REQUEST

Department	Project #	Project Name	Total
Parks and Open Space Fund	50281	Castle Creek Pedestrian and Bicyclist Improvements	\$1,789,000
	50282	Fleet - Parks - 2017	\$366,500
	50101	Entrance to Aspen Water supply	\$160,000
	50285	Cozy Point Grading/Drainage Improvements	\$80,000
	50286	Trail Surface Improvements- 2017	\$75,000
	50287	Wagner Park Repair/Restoration - 2017	\$75,000
	50071	Recycling Cans for Commercial Core - Out Years	\$40,000
	50081	Cozy Point Irrigation Improvements	\$40,000
	50289	Grindlay Bridge Repairs	\$40,000
	50290	GIS Tree Inventory Update	\$40,000
	50292	Hunter/Smuggler Co-Op - Forestry - 2017	\$37,000
	50293	Upper Roaring Fork Trails Plan Implementation	\$35,000
	50294	Anderson Park Implementation	\$30,000
	50295	Deep Tine Aerator	\$28,000
	50078	Hunter/Smuggler Co-Op Implementation - Recreation	\$25,000
	50297	Parks Site Mechanical	\$21,800
	50298	Clay Tennis Court Maintenance - Out years	\$17,500
	50299	Mall Tree Well / Flower Bed Edging	\$15,000
	50300	Nordic Snowmobile Parks - Out Years	\$13,000
	50301	Wagner Restroom Boiler	\$12,000
100 - Parks and Open Space Fund Total			\$2,939,800
Wheeler Opera House Fund	50509	Main Stage: Soft Goods	\$25,000
	50510	Lobby Stage: Performance Sound Package	\$15,000
120 - Wheeler Opera House Fund Total			\$40,000
Transportation Fund	50533	Bus Replacement - 2017	\$479,000
	50534	Shuttle Replacement - 2017	\$416,000
	50535	Fleet - Transportation - 2017	\$87,000
	50536	Rubey Park Maintenance - Out Years	\$34,700
141 - Transportation Fund Total			\$1,016,700
Housing Development Fund	50542	PPP Development Rental Housing	\$600,000
150 - Housing Development Fund Total			\$600,000
Water Utility Fund	50161	Roaring Fork Road	\$600,000
	50135	Reuse Waterline Completion at ACSD	\$200,000
	50554	Fleet-Water - 2017	\$185,000
	50555	Distribution Replacement - 2017	\$150,000
	50556	Water Site Maintenance	\$125,000
	50162	Ridge of Red Altitude Valve	\$75,000
	50557	Pre-Project Engineering Services - 2017	\$50,000
	50558	Riverside Ditch	\$50,000
	50559	Climate Impact Assessment and Resiliency	\$40,000
	50560	Meter Replacement Program - 2017	\$30,000
421 - Water Utility Fund Total			\$1,505,000

2017 CAPITAL REQUEST

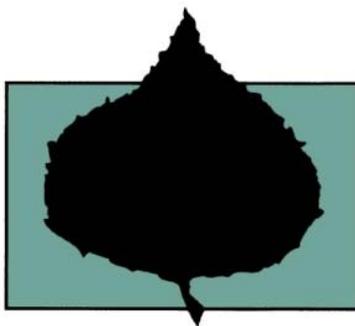
Department	Project #	Project Name	Total
Electric Utility Fund	50184	Micro Hydro Maroon / Castle Creek	\$250,000
	50588	Fleet - Electric - 2017	\$145,000
	50589	Electric System Replacement - 2017	\$100,000
	50590	Micro Hydro Runner Replacement	\$90,000
	50591	Information Technology Plan - Out Years	\$36,000
	50592	Meter Replacement - 2017	\$26,000
	50593	Work Equipment - Out Years	\$10,000
431 - Electric Utility Fund Total			\$657,000
Golf Course Fund	50610	Fleet - Golf - 2017	\$58,000
	50611	Rental Clubs - 2017	\$30,000
	50197	Ditch Reconstruction	\$10,000
	50612	Golf Course Annual Improvements - 2017	\$10,000
471 - Golf Course Fund Total			\$108,000
Marolt Housing Fund	50667	Marolt - Boiler Replacement - 2017	\$49,000
	50668	Marolt - Boiler and Plumbing Repairs - 2017	\$4,300
492 - Marolt Housing Fund Total			\$53,300
Employee Housing Fund	50231	540 Employee Housing - Construction	\$5,026,830
	50681	Water Place Phase II - Design	\$100,000
	50682	Capital Emergency Housing Budget - 2017	\$40,000
505 - Employee Housing Fund Total			\$5,166,830
Information Technology Fund	50686	Network Services - 2017	\$36,000
	50688	Website Development - 2017	\$17,500
510 - Information Technology Fund Total			\$53,500
2016 Total			\$44,646,870



THE CITY OF ASPEN

2017 PROPOSED FINANCIAL POLICIES





THE CITY OF ASPEN

Financial and Investment Policies

Previously Adopted: January 26, 2015

Proposed Revisions: October 2016

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THE CITY OF ASPEN

FINANCIAL POLICIES

INTRODUCTION

The City of Aspen (“City”) is a Colorado home rule municipality operating under its City Charter (“Charter”). The City functions under the direction of a City Manager (“Manager”) who is appointed by a Mayor and four-member City Council (“Council”). The State Constitution and the City Charter provide the basic legal requirements and timelines for policies, while Council approves goals, ordinances and resolutions that provide more specific direction that responds to the needs of the City.

The City of Aspen Staff (“Staff”) has an important responsibility to carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public and as required by laws, rules or regulations, including the provision and maintenance of public facilities and improvements. The financial goals and policies set forth in this document are intended to establish guidelines for the continued financial strength and stability of the City.

FINANCIAL GOALS

Financial goals are broad, timeless statements of the financial management the City seeks to maintain. A fiscal policy that is adopted, adhered to and regularly reviewed is recognized as the cornerstone of sound financial management. The financial goals for the City of Aspen are:

- To promote cooperation and coordination within the City in the delivery of services.
- To provide full value for each tax dollar by delivering quality services efficiently and on a cost-effective basis.
- To preserve quality of life by providing and maintaining adequate financial resources and capital assets necessary to sustain the desired level of municipal services and meet long-term needs.
- To respond to changes in the economy, the priorities of governmental and non-governmental organizations and other changes that may affect financial well-being.
- To minimize financial risk in providing services and maintain a strong credit rating in the financial community.
- To annually prepare a budget, submit it to Council for approval and publicly issue a budget document.
- To identify costs and funding sources before recommending approval of capital and operating budgets.
- To view the budget as a dynamic rather than static plan requiring periodic adjustments as circumstances change.

FINANCIAL AND INVESTMENT POLICIES

FINANCIAL REPORTING AND AUDITING

The City will establish and maintain a high standard of accounting practices. Accounting standards will conform to Generally Accepted Accounting Principles (“GAAP”) as outlined by the Governmental Accounting Standards Board (“GASB”). Accounting standards will reflect Best Practices recommended by the Government Finance Officers Association (“GFOA”).

After each fiscal year, a comprehensive annual financial report will be prepared for the City and a certified public accounting firm will conduct an audit of the City’s records. The comprehensive annual financial report will include an independent audit opinion regarding presentation of the financial statements, taken as a whole, in conformity with accounting principles generally accepted in the United States. This report shall be made available to Council, staff, bond-rating agencies and the general public. The accounting firm will also issue a communication to City Council regarding the important observations arising from the audit.

The City will complete periodic reports as needed and requested by the City Manager and Council, which may include monthly revenue and expenditure reports, quarterly forecast reports, sales tax reports and an annual budget report.

Multi-year capital improvement projects shall be reported on a multi-year basis, comparing original budgets, amendments to the budget and all costs over the life of the project. In the case of housing projects, the original anticipated subsidy and changes to the subsidy over the life of the project shall also be tracked and reported.

BUDGET POLICIES

BUDGET OVERVIEW

The preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that the budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting. The City’s annual budget is a comprehensive fiscal plan which spells out how services will be provided and community improvements will be achieved. Upon its adoption by Council, it becomes a controlling mechanism by which to measure the resources receipted and expenditures made to meet approved objectives.

The annual budget is a plan which provides the Council and City Manager with the financial information necessary for the allocation of resources to accomplish the goals and objectives of the City. The provision of municipal services is accomplished through the budget. The budget, along with the annual appropriation ordinances, provides the basis for the control of expenditures and sets the financial guidelines for the City. The basic legal requirements and budget process are defined by the State Constitution and the City Charter. Council approves the budget objectives.

BUDGET PHILOSOPHY

The City is committed to developing a sound financial plan. The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget and manage

FINANCIAL AND INVESTMENT POLICIES

the available resources to best meet the service needs for the overall good of the community. To achieve this, the City:

- Utilizes conservative growth and revenue forecasts;
- Prepares multi-year plans for operations and capital improvements;
- Establishes budgets for all Funds based on Council approved budget assumptions;
- Appropriates the budget in accordance with the City Charter and State Constitution; and
- Develops a budget that provides service levels which reflect the needs of the community.

The City manages a bottom line budget. Funds and Departments are required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council or influenced by other factors (changes in technology, annexations, reorganizations of Departments, etc.) provide a basis for changes in base level funding. Increases in funding are requested as supplemental or new program appropriation requests. If a Fund or Department experiences a decrease in needs, resources can be reallocated within the City as needed.

BALANCED BUDGET

Fiscal Year

The fiscal year of the City shall begin on the first day of January and end on the last day of December.

Submission of Budget and Budget Message

The City Manager, prior to the beginning of each fiscal year, shall submit to Council the budget for said ensuing fiscal year and an accompanying message.

The City Manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed Financial Policies of the City for the ensuing fiscal year, describe the important features of the budget, indicate any major changes from the current year in Financial Policies, expenditures and revenues, together with the reasons for such changes, summarize the City's debt position and include such other material as the City Manager deems desirable or which the Council may require.

Budget Content

The budget shall provide a complete financial plan of all Funds for the ensuing fiscal year and, except as required by law or the Charter, shall be in such form as the City Manager deems desirable or Council may require. In organizing the budget, the City Manager shall utilize the most feasible combination of expenditure classification by Fund, Department, Program and Object. It shall begin with a clear general summary of its contents and shall be so arranged as to show comparative figures for actual and estimated revenue and expenditures of the preceding fiscal year. It shall indicate in separate sections:

- Anticipated revenues classified as amounts to be received from taxes and fees and miscellaneous revenues;
- Proposed expenditures for current operations during the ensuing fiscal year, detailed by Departments and Funds in terms of their respective programs and the method of financing such expenditures;

FINANCIAL AND INVESTMENT POLICIES

- Required expenditures for debt service, judgments and statutory expenditures;
- Proposed capital expenditures during the ensuing fiscal year, detailed by Departments and Funds when practicable and the proposed method of financing each such capital expenditure;
- Anticipated beginning and ending balances or deficit for the ensuing fiscal year for all Funds.

The total of proposed expenditures and provision for contingencies shall not exceed the total of estimated revenue and use of fund balance consistent with provisions of this Financial Policy unless necessitated by emergency situations.

Long Range Plans

Staff will develop Long Range Plans (“LRP’s”) which forecast the fiscal condition of every major City Fund over a ten-year horizon. These plans are to be used to analyze the long term financial impact of changes in revenue streams, funding levels, programmed services and capital improvements during the current fiscal year. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

LRP’s are used as financial models throughout the year to assess financial impacts as policy issues arise and are relied upon for estimating the fiscal impact of budgetary changes.

Asset Management Plan

An Asset Management Plan (“AMP”) will be developed for a period of ten (10) years. The AMP will be reviewed and updated annually. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

The City’s AMP includes the purchase, renovation or upgrade of new and existing municipal facilities, properties and equipment. The AMP is funded from multiple sources depending on the type of project and the use of the asset.

To be considered in the AMP, a project must have an estimated cost of at least \$10,000. Certain assets below that cost may be included for informational and planning purposes at Council’s discretion. Staff will identify the estimated costs and potential funding sources for each capital project prior to inclusion in the AMP. The operating costs to maintain capital projects shall be considered prior to undertaking the capital projects. The impacts of capital assets are budgeted for in the operating budgets.

Budget Adoption

Budget Hearing

The City of Aspen’s budget is adopted at a public hearing by resolution. The public hearing will be held at least fifteen (15) days prior to the County’s deadline of December 15th for the certification of the tax levy. Public notice is published seven (7) days prior to the hearing. See Section 9.6 of the Charter.

Council Amendments

After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

Council Adoption

FINANCIAL AND INVESTMENT POLICIES

The Council shall adopt the budget by resolution on or before the final day established by law for the certification of the ensuing year's tax levy to the county. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it pro-rated accordingly, until such time as Council adopts the budget for the ensuing fiscal year.

Property Tax Levy

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy) is the only revenue source subject to the Tax Payers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X, Sec. 20 of the Colorado Constitution to the effect that any revenue increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and growth in property would be refunded to taxpayers. Voters may authorize City retention of revenues in excess of TABOR limits by ballot.

Public notice of the mill levy hearing is published at least seven (7) days prior to the hearing. The County's deadline for the certification of the tax levy is December 15th. See Section 9.9 of the Charter.

Public Records

Copies of the budget and the included capital program as adopted shall be public records and made available to the public in the municipal building and on the City's website at www.aspenpitkin.com.

Amendments after Adoption

Supplemental Appropriations

If during the fiscal year the City Manager certifies that there is funding available for appropriation, the Council by ordinance may make supplemental appropriations for the year. If additional appropriations are requested of council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance. The Clerk's Department will provide to the Finance Department the memo presented to Council with the affirmative action by council with decision summary and stated dollar amount.

Emergency Appropriations

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of Section 4.11 of the Charter.

Reduction of Appropriations

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

Transfer of Appropriations

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to authorize the transfer of unencumbered appropriations between line items within a Department or

FINANCIAL AND INVESTMENT POLICIES

Fund. Unencumbered appropriations may be transferred from all line items without approval from the Finance Director except payroll. In order to transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

Limitation

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

Administration of Budget

As required by Section 9.13 (c) of the Charter, a monthly budget report will be created to provide a snapshot of the City's budgetary and investment status for the current year. This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. This report will be submitted to Council for review. In addition, it is intended for the use of City Staff with budget management responsibilities. This report will show the status of the revenue and expenditure compared to the current year's budget authority.

Independent Audit

An independent audit shall be made of all City accounts at least annually and more frequently if deemed necessary by Council. Such audit shall be made by certified public accountants, experienced in municipal accounting, selected by City Council. Copies of such audit shall be made available for public inspection at the municipal building and on the City's website at www.aspenpitkin.com.

ASSETS

Capital Assets and Capitalization Threshold

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale.

A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expensed in the year of acquisition.

Infrastructure assets are long-lived capital assets that normally can be preserved for a greater number of years than most capital assets and are normally stationary in nature. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems and dams. Infrastructure assets do not include buildings, drives, parking lots or any other examples given above that are incidental to property or access to the property.

The capitalization threshold is based on the cost of a single asset. Assets that do not meet the

FINANCIAL AND INVESTMENT POLICIES

capitalization threshold will be recorded as expenditures.

Capital assets that meet the minimum capitalization threshold will be recorded at historical cost. The cost of a capital asset includes capitalized interest in accordance with GAAP and ancillary charges necessary to place the asset into its intended location and condition for use.

Classes of Assets

The City establishes the following major categories of capital assets:

- Land and Land Rights (including Water Rights)
- Land Improvements (Improvements other than Buildings)
- Buildings and Building Improvements
- Construction in Progress
- Vehicles
- Machinery and Equipment (Including Office Equipment)
- Infrastructure (Roads, Bridges, Trails, Drainage, Water, Sewer, Dams and Lighting Systems)

Capital Asset Costs

The City establishes the following as capital asset costs:

- Ancillary charges necessary to place the asset into its intended location and condition of use
- Ancillary charges include costs that are directly attributable to asset acquisition:
 - Freight and transportation charges
 - Installation costs
 - Site preparation costs
 - Professional fees (attorney, architect, surveyor, engineering and tap)
- Direct charges of staff time

Depreciation

In order to be depreciated, an asset must be classified as a capital asset. Capital Assets (excluding land) are depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 – 50 years
Infrastructure and Improvements other than Buildings	10 – 65 years
Machinery and Equipment	3 – 49 years

Asset Inventory

The City shall inventory all capital assets. An inventory of all assets is maintained in a database by the Finance Department. The inventory record will identify the responsible Department or Fund, in addition to description, year of acquisition, method of acquisition, funding source, cost or estimated cost, and estimated useful life. The City shall assess the condition of all major capital assets. This information will be used to plan for the ongoing financial commitments required for major repairs or replacement to be funded.

FINANCIAL AND INVESTMENT POLICIES

Operation and Maintenance

Capital assets shall be maintained in working condition and properly safeguarded. These assets will be maintained at a level that protects capital investment and minimizes future maintenance and replacement costs. Budgets should provide sufficient funding for operations, maintenance, replacement and enhancements of capital assets.

A high priority will be placed on maintenance where deferral results in greater costs to restore or replace. Maintenance of existing capital assets should be given priority over acquisition of new assets unless the available funding cannot be used for maintenance of existing capital assets. The City will avoid deferral of scheduled capital maintenance to achieve a balanced budget.

INVESTMENT POLICY

Please see separate Investment Policy document attached as Exhibit A.

EXPENDITURE POLICIES

OVERVIEW

Expenditures are a rough measure of a local government's service output. While many expenditures can be easily controlled, emergencies, unfunded mandates and unanticipated service demands may strain the City's ability to maintain a balanced budget. The City is committed to ensure the proper control of expenditures and provide for a quick and effective response to adverse financial situations.

PAYMENTS AND OBLIGATIONS PROHIBITED

No payments shall be made or obligation incurred against any allotment or appropriation except in accordance with appropriations duly made and unless the manager first certifies that there is a sufficient unencumbered balance in such allotment or appropriation and that sufficient funds there from are or will be available to cover the claim or meet the obligation when it becomes due and payable. Any authorization of payment or incurring of obligation in violation of the provisions of this document shall be void and any payment so made illegal; such action shall be cause for removal of any officer who knowingly authorized or made such payment or incurred such obligation, and the officer shall also be liable to the City for any amount so paid. However, except where prohibited by law, nothing in this document shall be construed to prevent the making or authorizing of payments or making of contracts for capital improvements to be financed wholly or partly by the issuance of bonds or to prevent the making of any contract or lease providing for payments beyond the end of the fiscal year, provided that such act was made or approved by ordinance.

DEBT MANAGEMENT POLICY

Debt is an effective way to finance capital improvements or to even out short-term revenue flows. Properly managed debt preserves the City's credit rating, provides flexibility in current and future operating budgets and provides the City with long-term assets that maintain or improve quality of life.

Limitation of Indebtedness

The City shall not become indebted for any purpose or in any manner in an amount which, including

FINANCIAL AND INVESTMENT POLICIES

existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of the Charter.

Forms of Borrowing

The City may borrow money and issue the following securities to evidence such borrowing:

Short-Term Notes

The City, upon the affirmative vote of the majority of the entire Council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

General Obligation Bonds

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general election in the City of Aspen unless the Council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the Council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Revenue Bonds

The City may borrow money, issue bonds or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending or improving a water, electric, gas or sewer system or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project and providing further that any two (2) or more of such systems, utilities and projects may be combined, operated and maintained as joint municipal systems, utilities or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado or any agency thereof.

No bond shall be issued until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question.

FINANCIAL AND INVESTMENT POLICIES

Refunding Bonds

The Council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature or in advance of maturity by means of an escrow or otherwise.

Special or Local Improvement District Bonds

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements against benefited property within designated districts in the City by:

- Order of Council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the Council may determine.
- A petition by the owners of more than fifty (50) percent of the area of the proposed district provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by Council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City. The Council shall have the power by ordinance to prescribe the method of making such improvements, of assessing the cost thereof and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto. Bonds shall be authorized for issuance after approval by the registered electors in the district at a regularly scheduled election.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon and reimburse itself by collecting the unpaid assessments due from said district.

In consideration of general benefits conferred on the City from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City in connection with bonds issued for improvement districts or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

FINANCIAL AND INVESTMENT POLICIES

Long Term Installment Contracts, Rentals and Leaseholds

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The Council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income or from any one or more of the above sources provided that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. See Ordinance 12-1975.

FUND BALANCES AND OPERATING RESERVES

Adequate reserve levels are a necessary component of the City's overall financial management strategy and a key indicator of the City's financial health. A fund balance policy is necessary to ensure that City programs and current service levels are protected from changes in revenue growth or expenditure requirements. The GFOA recommends the establishment of a formal policy on the level of fund balance that should be maintained in the General Fund and encourages the adoption of similar policies for other types of Governmental Funds.

It is the policy of the City to maintain a reserve in the General Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The General Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Wheeler Opera House Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The Wheeler Opera House Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Water Utility Fund and the Electric Utility Fund of

FINANCIAL AND INVESTMENT POLICIES

no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

Water Utility Fund and Electric Utility Fund reserves may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon these reserves must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in all other City Funds except for certain funds listed below of no less than twelve and a half (12.5) percent of annual appropriated expenditures, including reoccurring transfers but excluding large capital expenditures, at year end as identified in the LRP. The funds that are not part of this policy include: **Asset Management Plan Fund, Housing Development Fund, Employee Housing Fund**, City Tourism Promotion Fund, Aspen Public Education Fund, Debt Service Fund, Employee Health Insurance Fund and Information Technology Fund. These funds are excluded from the policy because they are **capital project funds**, Internal Service Funds or have a policy of having a zero fund balance.

The reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

GASB Statement No. 54 established fund balance classifications for governmental funds. The Statement requires the adoption of policies surrounding those fund balance classifications.

In the fund financial statements, governmental funds report fund balance classifications including nonspendable resources, restricted amounts, committed amounts and assigned amounts. Only the General Fund reports unassigned amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. However, it may be necessary for other governmental funds to report negative fund balance as unassigned. The City Council must take formal action through resolution or ordinance to establish, modify or rescind committed fund balance amounts. The City Council has the authority to establish, modify or rescind assigned fund balance to a specific department or project within a fund.

Fund balance classifications with the highest level of constraint are spent first; such that restricted fund balance is spent before unrestricted fund balance when an expenditure is incurred for which both restricted and unrestricted balances are available. Likewise, committed and assigned fund balances are spent before unassigned fund balance when an expenditure is incurred for which any such unrestricted fund balances are available.

CARRYFORWARD SAVINGS

The purpose of allowing carryforward savings is to provide an additional incentive for frugality by operating departments. Unlike traditional governments, which have a "use it or lose it" approach to annual operating budgets, Aspen's policy encourages departments to create savings in their annual

FINANCIAL AND INVESTMENT POLICIES

operating budgets. Savings in annual operating budgets are distributed as follows:

- 50% of the savings are carried forward into the appropriate department's savings account.
- 10% is allocated to a Central Savings account.
- 40% is returned to the appropriate fund balance.

Carryforward Savings represent 50% of the previous year's operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department's or Fund's mission but may not be used for ongoing expenditures. In addition, if a particular expenditure was denied as part of the budget process, departmental savings may not be used for this purpose without City Manager approval. If the expenditure is to exceed \$10,000, the City Manager must authorize the expenditure. Departments and Funds can accrue these savings to a maximum of 15% of their operating budgets.

Departments are expected to use their carryforward savings to fund small expenses needed to meet City Council's and citizen requests as is consistent with our "just say yes" management philosophy. In conjunction with the City's Outcome Measure program, the creation and use of operating savings is designed to emulate the incentives found in management of American small businesses. Department managers are expected to understand and measure their success in meeting customer expectations, and, through the carryforward savings program, have enough management flexibility to reasonably meet those expectations.

Central Carryforward Savings represents 10% of the previous year's operating budget savings from all Departments and Funds. These appropriations are allocated to the City Manager's office for addressing issues with city-wide implications or to address unusual but necessary departmental expenses.

REVENUE POLICIES

The City maintains a balanced and diversified revenue structure to protect the City from fluctuations in any one source due to changes in local economic conditions, which may have an adverse impact. In order to maintain a stable level of services, the City shall use a conservative, objective and analytical approach when preparing revenue estimates. The process includes an analysis of probable economic changes and their impacts on revenues, historical collection rates and trends in revenue shortfalls.

To ensure the City's revenues are balanced and capable of supporting the desired levels of services, the City has adopted the following revenue policy statements:

- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year, major revenues will be projected for at least the next ten (10) years.
- The City will establish and maintain revenue sources that are diversified. Highly variable revenue sources shall be earmarked for uses that are flexible in timing and/or discretionary in need.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new

FINANCIAL AND INVESTMENT POLICIES

sources of revenues will be explored to ensure that the City is balancing its revenue potential.

- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues shall be used only for one-time expenditures and will not be used to authorize on-going expenditures or programs.
- The City will carefully and routinely monitor any amounts due. An aggressive policy of collection will be followed for all receivables, including taxes and fees. The City will fairly and uniformly administer the provisions of all tax and fee ordinances among citizens and businesses. This includes businesses located outside the City limits, but making regular deliveries into the City, home occupations, seasonal vendors and individual owners of short term rental accommodations.
- Each year and whenever appropriate, the City will review its schedule of fees and related administrative procedures. The amount of a fee shall not exceed the overall cost of providing the facility, infrastructure or service for which the fee is imposed. In calculating that cost, direct or indirect costs may be included. That includes costs that are directly related to the provision of the service and support costs that are more general in nature but provide support for the provision of service. The City reviews all fees for licenses, permits, fines and other miscellaneous charges as part of the annual budgetary process.

For programs where the City subsidizes operations, the revenues will be sufficient for the minimum stated recovery rate and/or dollar amount of subsidy. The recovery rate is defined as revenue as a percent of expenditures. The dollar subsidy is defined as expenditures less revenue.

INVESTMENT POLICIES

I. Purpose

The purpose of this investment policy is to provide a guideline by which the funds that are not otherwise needed to meet the cash flow demands of the City of Aspen (the City) can best be invested. The objective of the investment portfolio is to earn the highest return for the City within the risk guidelines designed to provide maximum security, while maintaining sufficient liquidity to meet fluctuations in the City's cash flow needs.

II. Scope

This investment policy applies to all financial assets of the City as identified in the City's Comprehensive Annual Financial Report and all funds managed for the benefit of the Aspen Pitkin County Housing Authority (APCHA).

Investment income will be allocated to the various funds of the City and APCHA based upon their respective participation and in accordance with generally accepted accounting principles. Interest will be allocated on a monthly basis.

III. Standards of Care

- 1. Prudence:** Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment. The standard of prudence to be used is Standard IV A.1 of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix A). The Finance Director or his designee must exercise diligence and thoroughness in making investment recommendations or in taking investment actions; have a reasonable and adequate basis, supported by appropriate research and investigation, for such recommendations or actions; make reasonable and diligent efforts to avoid any material misrepresentation in any research report or investment recommendation; and maintain appropriate records to support the reasonableness of such recommendations or actions. The investment officer shall be relieved of personal responsibility for an individual security's credit risk or market price changes if he/she has acted in accordance with written procedures and the investment policy.
- 2. Ethics and Conflicts of Interest:** The standard governing Ethics and Conflicts of Interest shall be Standard III(C) of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix B). The Finance Director, investment officer, or other must disclose to the City all matters, including beneficial ownership of securities or other investments that reasonably could be expected to interfere with their duty to the City or ability to make unbiased and objective recommendations. The receipt of gifts, gratuities, and travel expenses is governed by the guidelines of the Ethics Policy as adopted by the Aspen City Council on what they or other City Staff may accept from securities dealer firms.
- 3. Assignment of Responsibilities:** Article VI, Section 6.8 of the Charter of the City of Aspen grants authority and ultimate responsibility for the investment management activities of the City to the Finance Director. The Finance Director may delegate any of the investment functions to another officer of the City (Investment Officer). The Finance Director shall establish written policy procedures for the

FINANCIAL AND INVESTMENT POLICIES

operation of the investment program consistent with this policy. The procedures should include reference to; safekeeping, repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director will establish the day-to-day operating procedures for conducting the City's investment activities. He or she will be responsible for understanding the risks of the Investment Portfolio and establish the risk measurement and management process. In addition, he or she is responsible for making certain that a system of checks and balances is in place between the purchase/sale decision-making process and the settlement/reconciliation functions. In order to facilitate the evaluation of the investment activities, the Finance Director may employ outside vendors to make periodic appraisals of the City's investment program or to suggest specific investment alternatives. The Finance Director or his/her designee is authorized to execute security transactions for the City's Investment Portfolio within the limitations established by this policy. Should unexpected market conditions arise, the Finance Director or his designee may approve a transaction, which would not be in accordance with the Investment Policy but is necessary to protect the safety and liquidity of the City's investment portfolio, and is guided by Section III.1 of this policy. Such transactions must be reported to the City Council at their next meeting. All securities transactions will be made in accordance with the City's overall interest rate risk profile and policy. Liquidity needs/constraints will also be taken into account when investment decisions are made.

IV. Objectives

- 1. Safety** of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities and security types offering independent returns and financial institutions.
- 2. Liquidity** The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which may be reasonably anticipated. A prudent reserve shall be maintained to meet unanticipated cash requirements.
- 3. Return on Investments** The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio.

V. Safekeeping and Custody

- 1. Authorized Financial Dealers and Institutions** The Finance Director or designee will maintain a list of authorized securities firms that have been approved for investment purposes. This list will include the established limits on unsettled trades, safekeeping arrangements, repurchase agreements, securities lending and borrowing, total credit risk with dealer, and any other transaction with default risk. This list of authorized securities dealers and their established limits will be reviewed annually, by Finance Staff. The Finance Director or designee will be responsible for obtaining sufficient knowledge about securities firms and personnel. Files will be maintained for all firms with which the City transacts investment business. These files will include:

- a) Financial data, annual reports and credit reports.

FINANCIAL AND INVESTMENT POLICIES

- b) Background data of the dealer's sales representative(s) with whom business will be conducted.
- c) Any information available from State or Federal regulators or securities industry self-regulatory organizations concerning any formal enforcement actions against the dealer, its affiliates, or associated personnel.
- d) Public deposit shall not be made except in a qualified public depository established by Colorado law.

2. Internal Controls The Finance Director or designee is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Finance Director or designee shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- e) Control of collusion
- f) Separation of transaction authority from accounting and recordkeeping
- g) Custodial safekeeping
- h) Avoidance of physical delivery securities
- i) Clear delegation of authority to subordinate staff members
- j) Written confirmation of transactions for investments and wire transfers
- k) Development of a wire transfer agreement with the lead bank and third-party custodian

3. Delivery vs. Payment All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

VI. Performance Standards

- 1. Benchmark** The City's investment strategy is active. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify a comparable benchmark to the investment portfolio. Examples of benchmark rate return are the 90 day US Treasury Bill, 6 month US Treasury Bill or the average Federal Funds Rate.
- 2. Reporting** Consistent with the City Charter, the Finance Director will provide monthly investment reports, to the City Manager and City Council, which provide a clear picture of the status of the current investment portfolio. The report should include comments on the fixed income markets and economic conditions, discussions regarding percentages of investments by categories, possible changes in portfolio structure and strategy going forward.

VII. Statutory Investment Guidelines (Statute: Section 24-75-601, C.R.S.)

- 1. Custody of Investment Securities** Unless otherwise stated, all investments must be held in the City's name, or in the custody of a third party on behalf of the City, or in a custodial account with an eligible public depository or securities firm on behalf of the City.

FINANCIAL AND INVESTMENT POLICIES

2. Maximum Maturity The maximum maturity date for all securities shall be no more than five years from the date of purchase unless otherwise authorized by the City Council, with exceptions noted under limitations included in Section VII, 4 of this policy.

3. Coupon Rate Fixed at Settlement Public funds shall not be invested in any security on which the coupon rate is not fixed from settlement until maturity, other than shares in qualified money market mutual funds, unless the coupon rate is established by reference to specified rate indices, such as the U.S. dollar London interbank offer rate (“LIBOR”) of one year or less, or the rate for a U.S. Treasury security with a maturity of one year or less, or the rate of a municipal bond index, or to the cost of funds index, or the prime rate. (Section 24-75-601.1(1.3), C.R.S.)

4. Legal Investments of Public Funds (Statute: Section 24-75-601.1, C.R.S.)

- a) U.S. Treasury Bills and Notes
- b) Federal Farm Credit Bank
- c) Federal Land Bank
- d) Federal Home Loan Bank
- e) Federal Home Loan Mortgage Corporation
- f) Federal National Mortgage Association (FNMA)
- g) Export-Import Bank
- h) Government National Mortgage Association (GNMA)
- i) Obligations of any other U.S. agency if control of agency by U.S. is at least as extensive as those investments mentioned above.
- j) Obligations of the World Bank, Inter-American Development Bank, Asian Development Bank, and the African Development Bank.
- k) Bonds of any state, District of Columbia, U.S. Territory, or any of their subdivisions. (This includes the State of Colorado and its related entities and Colorado Local Governments and their related entities.) Colorado based security must carry at least two credit ratings at or above “A” or its equivalent from nationally recognized statistical rating organizations; all other allowable non-Colorado based securities must carry at least two credit ratings at or above “AA” or its equivalent from such organizations at time of purchase.
- l) Bankers Acceptance issued by a state or national bank. Security must have a rating of “A1, P1, or F1” or their equivalents from at least two nationally recognized statistical rating agencies at the time of purchase. The bank must have combined capital and surplus of at least \$250,000,000. Deposits must be FDIC insured.
- m) Commercial Paper. Security must have a rating of “A1, P1, or F1” or their equivalents from at least two nationally recognized statistical rating agencies at time of purchase.
- n) Any obligation, certificate of participation, or lease-purchase of the City of Aspen.
- o) Any interest in any local government investment pool pursuant to Section 24-75-701, et seq., C.R.S. See below.
- p) Repurchase Agreements in securities listed in a) through i). Securities of the U.S. Government or its agencies as listed above which must have a coupon rate that is fixed from the time of settlement until its maturity and must be marketable. Title or perfected security interest in securities must be transferred to the City or custodian. Securities must be actually delivered to the City or third-party custodian or trustee for safekeeping. Collateral securities must be collateralized at no less than 102% and marked to market no less than monthly. These investments may have a maturity in excess of five years. A master repurchase agreement must be signed with the bank or dealer.

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- q) Money Market Funds. Must be registered as investment company. Fund investment policies include seeking to maintain a constant share price. No sales or load fee can be added to the purchase or redemption price. The fund invests only in securities that have a remaining maximum maturity as specified in rule 2a-7 of the federal "Investment Company Act of 1940," as long as such rule or amendment to it does not increase the maximum remaining maturity to a period greater than three years. The fund has assets of \$1 billion or more, or has the highest credit rating from one or more nationally recognized rating agency. If the fund has assets of less than \$1 billion or has a rating less than the highest credit rating from one or more nationally recognized rating agencies, then the fund's investments must consist only of securities listed a) through q) above; or perfected reverse repurchase agreements of less than 30 days relating to securities listed in a) through p) above; or securities not listed in a) through q) above that are tax-exempt if these do not exceed 15 percent of the investments of the fund; and the dollar-weighted average portfolio maturity of the fund meets the requirements of rule 2a-7 or amendments to it, so long as such rule or amendment to it does not increase the dollar-weighted average portfolio maturity to a period greater than 180 days.
- r) U.S. dollar-denominated corporate or bank debt. Must be issued by a corporation or bank organized and operated within the United States with a net worth in excess of \$250,000,000; the notes must mature within three years and must carry at least two credit ratings not below "AA- or Aa3" or their equivalents; the book value of investment in this type of debt shall at no time exceed 30 percent of the book value of the City's investment portfolio, and not more than 5 percent of the book value of the City's investment portfolio if the notes are issued by a single corporation or bank.
- s) A securities lending agreement using securities authorized in a) through i). Must be entered into with a qualified provider that provides and maintains collateral with a mutually agreed upon custodian. Such collateral shall be in the form of cash or securities that are authorized investments for the public entity and have a value equal to 102% of the value of the securities lent by the public entity plus accrued interest. Corporate securities collateral shall have a value equal to 105% of the value of securities. Either the custodian or the qualified provider if verified by the custodian marks to market daily the value of the collateral. If all of the collateral is cash, the difference in valuation need only be resolved if the collateral is less than 100% of the value of the securities. A minimum of 20% of investments purchased with cash collateral matures or is redeemable on any business day; an instrument guaranteed by the US government that has a variable interest rate set off of a money market index readjusted every 95 days has a maturity equal to the period remaining until the next readjustment of the interest rate; instrument issued by a corporation that has a variable rate of interest set off of a money market index readjusted every 95 days has a final maturity 30 days or an unconditional put back to the issuer 95 days; the maturity of fixed rate investments or repurchase agreements does not exceed 190 days; the investment maturity or reset date is not greater than 95 days. The securities lending agreement is approved and designated by written resolution duly adopted by a majority vote of the City Council, which resolution shall be recorded in its minutes.

Securities that have been downgraded to levels below the minimum ratings required for purchase may be held or sold at the Finance Director's discretion.

VIII. Collateralization will be required on purchases of certificates of deposit and repurchase (and reverse) agreements. In order to anticipate market changes and provide a level of security for all

FINANCIAL AND INVESTMENT POLICIES

funds, the collateralization level will be 102% of par value of principal and accrued interest. Collateral will be held by an independent third party with whom the City has a current custodial agreement. A clearly marked evidence of ownership must be supplied to the City and retained.

- IX. Liquidity** is the ability to generate cash at a reasonable cost to meet both expected and unexpected demand for funds from both the City and its vendors without disrupting routine operations or raising adverse questions from funds providers. Maintaining adequate liquidity is essential when conducting normal municipal activity and when providing for potential emergency situations.

The City's liquidity position is measured by its capacity to generate funds. Adequate capacity is demonstrated by the ability to raise sufficient levels of cash promptly and at a reasonable cost. This can be accomplished through disposing of liquid assets, increasing short-term borrowing, issuing additional liabilities, decreasing holdings of non-liquid assets, increasing longer-term liabilities, or raising taxes. The goal is to maintain an adequate level of liquidity without impairing the long-term efficient use of the City's assets.

- 1. Measurement** Since no single ratio can define adequate liquidity, the Finance Department will study several ratios to construct the most accurate picture of the state of the City's liquidity position. It is the City's intention to balance the need for liquidity with the need for interest income. The following are measures to assess trends in liquidity:

In order to plan for and manage seasonal liquidity needs, liquidity measures will be monitored monthly. The Finance Director or designee will look at cash flows going forward and prepare best/worst case scenarios for funds necessary to meet the City's obligations.

On a daily basis, the Finance Director or designee will review local and national economic factors that may affect the City's liquidity or funding needs. This review will include changes to the local economy, interest rate environment, local employment projections, and projected population changes.

- 2. Administration** The liquidity ratios are to be monitored at least monthly (if not weekly or daily). This will ensure that the City has adequate liquidity at all times and assist the Finance Director or designee in assessing trends which could adversely affect the liquidity of the City.
- 3. Sources of Liquidity** The City's primary sources of liquidity are listed below:
 - a) Available Cash Balances.
 - b) Money Market Funds. Excess liquidity will be placed in Money Market Funds in compliance with and monitored under the Investment Policy.
 - c) Maturing securities. The City will ladder its Investment Portfolio to make certain that securities are maturing in accordance with anticipated cash flow needs. The Finance Director or designee will be responsible for establishing a maturity ladder appropriate for the City.
 - d) Investment Portfolio. Securities will be monitored for market value changes to identify viable options to be liquidated for liquidity needs.
 - e) Maximum Maturities. To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five years from the date of purchase. However the City may collateralize its repurchase agreements using longer-dated investments not to

FINANCIAL AND INVESTMENT POLICIES

exceed ten years to maturity.

Reserve funds may be invested in securities exceeding ten years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

- 4. Liquidity Contingency Plan** In the event that the Finance Director or designee anticipates changes in normal municipal operations, it must respond to potential liquidity problems in a thorough and organized manner. By developing a liquidity contingency plan, the City will be able to deal with a potential or real liquidity problem.

Asset and liability management procedures should be followed to ensure that adequate cash sources are available and that minimal cash outflows occur. Also, any measures taken to manage liquidity should be in accordance with the parameters regarding interest rate risk.

In the event of a liquidity shortfall, the City will generate cash to meet its obligations by undertaking one or all of the following steps (in this order):

- a) Utilize Available Cash Balances. Liquidate money market positions
- b) Utilize funds from maturing investments
- c) Liquidate investments provided their market value is close to book value

The City Manager and City Council must be informed of any liquidity shortfall and provided with the details of the contingency plan.

5. Other Considerations

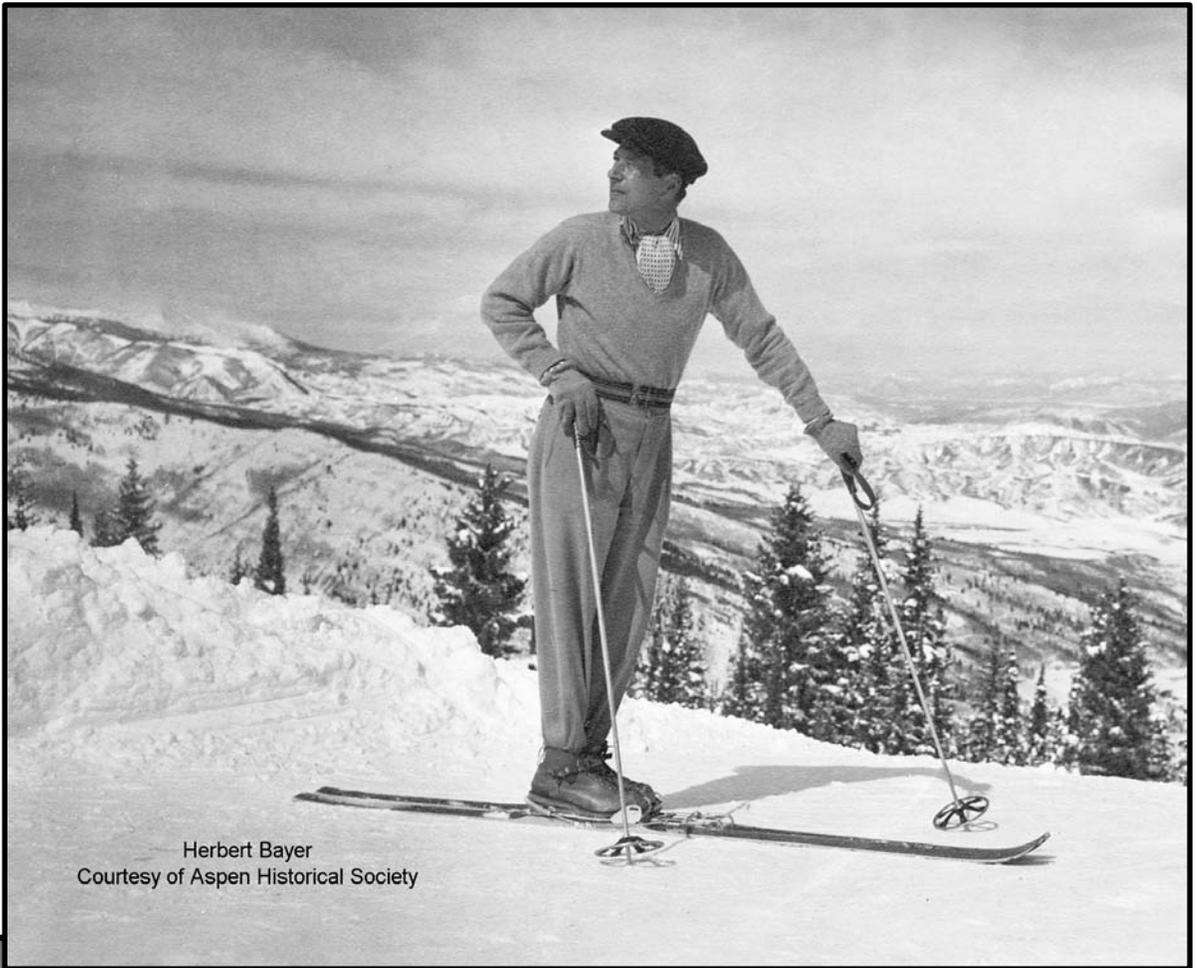
The liquidity management of the City must be made in harmony with the City's Interest Rate Risk Management processes. Any liquidity funding decisions made will directly affect the City's interest rate risk profile. The potential liquidity management decisions should be considered when evaluating the interest rate risk profile of the City.

As mentioned above, the City's Investment Portfolio will be laddered to have sufficient maturities to match off against potential maturing liabilities. On an ongoing basis, the Investment Portfolio will be managed within the parameters of both the investment policy and the liquidity management needs of the City.



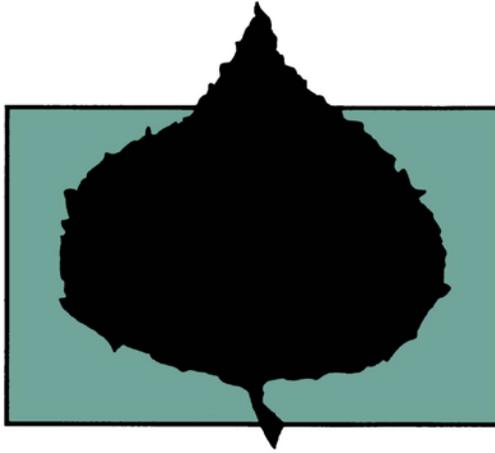
THE CITY OF ASPEN

**2017 FUND SUMMARIES &
LONG RANGE PLANS
CITY OF ASPEN**



Herbert Bayer
Courtesy of Aspen Historical Society



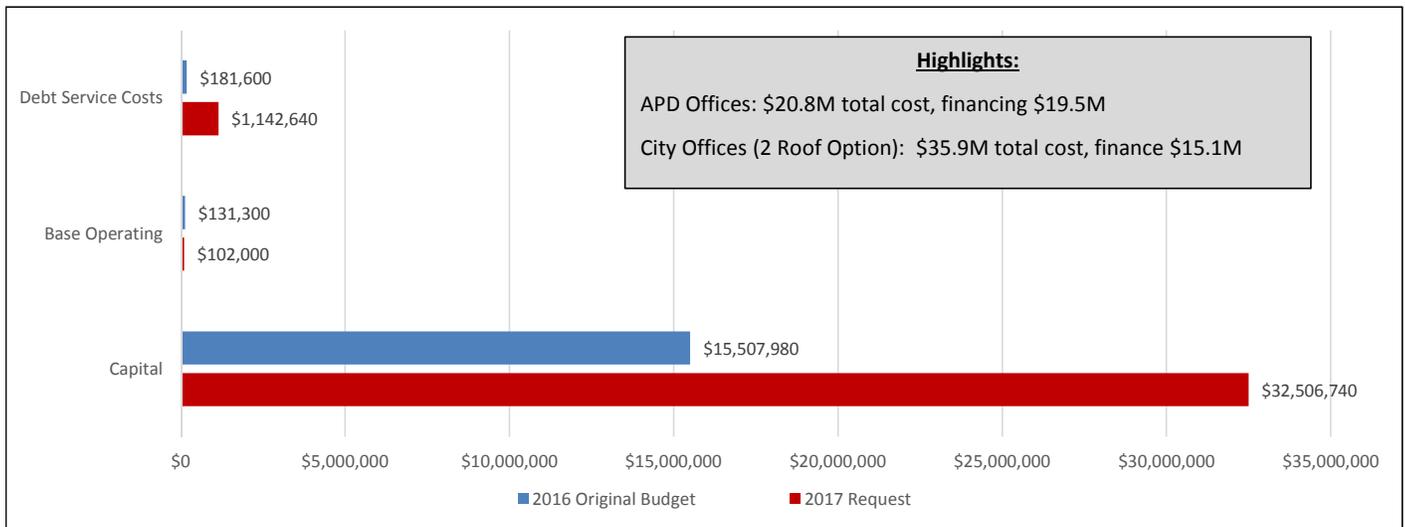


THE CITY OF ASPEN

000 – Asset Management Plan Fund

City of Aspen - 2017 Budget
000 Asset Management Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$8,860,206	\$18,532,126	\$1,970,106	\$15,298,236	\$2,786,086	\$2,970,856	\$3,181,656
General property taxes	\$6,564,000	\$6,564,000	\$5,085,700	\$5,289,000	\$5,501,000	\$5,721,000	\$5,950,000
Rents and royalties	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000
Payments in lieu	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Interest revenues	\$88,600	\$185,300	\$19,700	\$306,000	\$55,700	\$59,400	\$63,600
Nongovernmental grants	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
Miscellaneous revenue	\$0	\$36,000	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$6,887,600	\$7,020,300	\$5,265,400	\$5,755,000	\$5,716,700	\$5,940,400	\$6,173,600
General LT debt issued - APD	\$0	\$0	\$19,500,000	\$0	\$0	\$0	\$0
General LT debt issued - City Space	\$0	\$0	\$15,000,000	\$0	\$0	\$0	\$0
Debt Proceeds	\$0	\$0	\$34,500,000	\$0	\$0	\$0	\$0
Transfers In	\$3,476,000	\$4,389,160	\$7,314,110	\$40,000	\$175,000	\$114,400	\$129,000
Total Income	\$10,363,600	\$11,409,460	\$47,079,510	\$5,795,000	\$5,891,700	\$6,054,800	\$6,302,600
Base Operating	\$131,300	\$131,300	\$102,000	\$106,000	\$110,000	\$114,000	\$119,000
CLERK	\$91,000	\$91,000	\$16,000	\$14,000	\$12,000	\$62,000	\$0
FINANCE	\$0	\$1,390,500	\$7,000	\$0	\$0	\$0	\$0
INFORMATION TECHNOLOGY	\$0	\$127,570	\$0	\$0	\$188,000	\$57,500	\$0
ASSET MANAGEMENT	\$11,694,000	\$19,272,060	\$28,399,900	\$13,621,840	\$120,000	\$50,000	\$70,000
PLANNING	\$50,000	\$221,180	\$250,000	\$350,000	\$360,000	\$0	\$0
ENGINEERING	\$1,201,500	\$3,334,840	\$2,151,340	\$785,000	\$904,000	\$1,896,900	\$3,457,520
POLICE	\$61,500	\$328,400	\$1,190,900	\$102,700	\$56,900	\$66,000	\$12,600
STREETS	\$1,497,400	\$1,564,900	\$381,600	\$1,293,350	\$1,728,200	\$890,900	\$902,000
ASPEN RECREATION CENTER	\$535,980	\$892,370	\$75,000	\$271,530	\$304,500	\$905,070	\$602,090
RED BRICK CENTER	\$60,000	\$60,000	\$10,000	\$0	\$18,000	\$42,000	\$29,000
ASPEN ICE GARDEN	\$316,600	\$375,760	\$25,000	\$66,000	\$250,200	\$150,500	\$167,190
Capital	\$15,507,980	\$27,658,580	\$32,506,740	\$16,504,420	\$3,941,800	\$4,120,870	\$5,240,400
Supplementals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Existing Debt	\$181,600	\$181,600	\$87,600	\$87,600	\$46,000		
New Debt Payment - APD	\$0	\$0	\$1,055,040	\$1,055,040	\$1,055,040	\$1,055,040	\$1,055,040
New Debt Payment - CIVIC				\$554,090	\$554,090	\$554,090	\$554,090
Debt Service Costs	\$181,600	\$181,600	\$1,142,640	\$1,696,730	\$1,655,130	\$1,609,130	\$1,609,130
Total Uses	\$15,820,880	\$27,971,480	\$33,751,380	\$18,307,150	\$5,706,930	\$5,844,000	\$6,968,530
Inc. / (Dec.) to Fund Balance	(\$5,457,280)	(\$16,562,020)	\$13,328,130	(\$12,512,150)	\$184,770	\$210,800	(\$665,930)
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$3,402,926	\$1,970,106	\$15,298,236	\$2,786,086	\$2,970,856	\$3,181,656	\$2,515,726
Reserve for Future Civic Offices	\$0	\$0	\$13,572,000	\$0	\$0	\$0	\$0
Ending Fund Balance w/ Additional Reserve	\$3,402,926	\$1,970,106	\$1,726,236	\$2,786,086	\$2,970,856	\$3,181,656	\$2,515,726



Asset Management Plan Fund

Project #	Project	Project Description	2017
Aspen Ice Garden			
50353	Scoreboard replacement	Replacement of scoreboards	\$15,000
50354	AIG Compressor Overhauls - 2017	Major and minor overhauls of the two compressors at the Aspen Ice Garden. Part of regular maintenance.	\$10,000
Aspen Ice Garden Total			\$25,000

Aspen Recreation

50377	Gymnastics Mats - 2017	Replacement of safety mats for gymnastics program.	\$10,000
Aspen Recreation Total			\$10,000

Aspen Recreation Center

50385	Upgrades to Technology - 2017	Technology upgrades to assist with infrastructure to keep pace with user demands and software upgrades.	\$35,000
50386	LIA Scoreboard Replacement	Replacement of 2 scoreboards in the LIA	\$30,000
50387	Media Plotter Replacement	Replacement of existing Media Plotter	\$10,000
Aspen Recreation Center Total			\$75,000

City Clerk

50433	Clerk Copier First Floor - 2017	Replacement of large multi function machine; copy, scanner and printer.	\$10,000
50434	Municipal Court Software	Replacement of Municipal Court application software	\$6,000
City Clerk Total			\$16,000

Police

50440	Dispatch Radio System - 800 Megahertz - 2017	Replacement of the dispatch radio system in the Communication Department, used by City, County, Basalt and Snowmass districts.	\$907,000
50441	Police Radio Replacement - 2017	Required radio replacement to use the new 800 megahertz dispatch radio system upgrade in 2017.	\$155,000
50442	CAD System - Dispatch	Replacement of the CAD system in the Communication Department, used by City, County, Basalt and Snowmass districts. This is the COA share, estimated at 35% of the total project.	\$63,700
50443	Dispatch Center Equipment - 2017	Replacement of equipment needed to operate the Communication Center that services City, County, Basalt and Snowmass districts. This is the COA share, estimated at 35% of the total equipment cost.	\$34,200

Asset Management Plan Fund

Project #	Project	Project Description	2017
50444	Radar Trailer - 2017	Replacement of radar display trailers.	\$16,000
50445	Police Automated Emergency Defibrillator Replacement - 2017	Planned replacement of half of police AEDs, which are deployed in all police vehicles. Twelve of our AEDs are many years out of warranty and will be 8 years old at time of replacement. Another three are between 10 and 14 years old. Modern versions, which feature improved technology, include an 8-year warranty.	\$15,000
Police Total			\$1,190,900

Streets

50453	Fleet - 2017	Replacement and purchase of new vehicles and equipment for the General Fund departments.	\$381,600
Streets Total			\$381,600

Planning

50004	Small Lodge Right of Way Improvements	Small Lodge Preservation Program - Right-of-Way Improvements - This money is allocated to dedicated to sidewalk, landscaping, and alley improvements for the approved small lodges around the City, in exchange for preservation of the approved use of the site as a lodge. This program encourages these upgrades to occur and also ensure that they met city requirements. Out-year authority increases to between \$250,000 and \$350,000 per year, for an aggregate \$1 million total over the five year term.	\$250,000
Planning Total			\$250,000

Engineering

50464	Hallam Street Improvements - Construction	A trail will be constructed along the north side of Hallam Street between the western edge of Castle Creek Bridge and 7th Street. The project will also include improvements to the RFTA bus shelters and increase the safety for the pedestrian connectivity across Hallam Street.	\$1,573,340
50465	Curb and Gutter Replacement - 2017	Replacement will precede streets paving schedule; approximately 4,000 linear feet or 4% of total curb and gutter.	\$419,000
50466	ADA Pedestrian Improvements - 2017	Installation and modification of pedestrian sidewalks and curb ramps to meet ADA standards.	\$80,000
50467	Bridge Maintenance - 2017	Regular maintenance of bridges. Maintenance includes concrete repairs at abutments, crack seal on decks, debris removal, and drainage repairs.	\$25,000
50468	Bike Lanes Striping - 2017	Complete yearly striping of existing and newly identified areas.	\$20,000
50469	Traffic Calming - 2017	This project will occur as a response to legitimate citizen requests for neighborhood traffic calming measures.	\$18,000
50470	Pedestrian Improvements at Galena and Main	Updates to sidewalk, landscape, ADA infrastructure at Galena Street and Main Street. Development or improvement to the pedestrian area near the Galena Street/Main Street bus stop would also be included. This project would assess the current and potential future locations for safety, convenience and maintenance considerations.	\$16,000
Engineering Total			\$2,151,340

Asset Management Plan Fund

Project #	Project	Project Description	2017
Asset Management			
50691	CSRP City Offices - Galena	Long term capital facilities construction project.	\$17,032,200
50064	CSRP APD Project	Police facility design and construction.	\$7,696,000
50060	Old Powerhouse Preservation Project	Construction work needed to preserve the asset, replacement of items that are at end of life.	\$3,171,700
50693	CSRP City Offices - Rio Grande	Long term capital facilities construction project.	\$500,000
Asset Management Total			\$28,399,900
Finance			
50503	Multi-Function Machine - Finance	Replacement of multi function machine; copy, scanner and printer.	\$7,000
Finance Total			\$7,000
Asset Management Plan Fund Total			\$32,506,740



Asset Management Plan Fund

Project #	Project	2017	2018	2019	2020	2021	Total
Aspen Ice Garden							
50353	Scoreboard replacement	\$15,000	\$0	\$0	\$0	\$0	\$15,000
50354	AIG Compressor Overhauls - 2017	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50355	AIG Sewer Liner	\$0	\$22,000	\$0	\$0	\$0	\$22,000
50356	AIG Compressor Overhauls - Out Years	\$0	\$18,000	\$10,000	\$19,000	\$10,000	\$57,000
50357	Water Heater Replacements	\$0	\$14,000	\$0	\$0	\$0	\$14,000
50358	Multi-Function Machine - Aspen Ice Garden	\$0	\$12,000	\$0	\$0	\$0	\$12,000
50359	Zamboni Replacement	\$0	\$0	\$125,000	\$0	\$0	\$125,000
50360	AIG Cooling Tower replacement	\$0	\$0	\$75,000	\$0	\$0	\$75,000
50361	Interior - Aspen Ice Garden	\$0	\$0	\$18,200	\$0	\$60,190	\$78,390
50362	Dehumidification Wheel - AIG	\$0	\$0	\$13,000	\$0	\$0	\$13,000
50363	AIG Battery Charger replacement	\$0	\$0	\$9,000	\$0	\$0	\$9,000
50364	AIG Chiller Replacement	\$0	\$0	\$0	\$100,000	\$0	\$100,000
50365	Brine Pump - Out Years	\$0	\$0	\$0	\$23,000	\$0	\$23,000
50366	Reverse Osmosis System Replacement AIG	\$0	\$0	\$0	\$8,500	\$0	\$8,500
50367	Desiccant Dehumidifier Replacement - AIG	\$0	\$0	\$0	\$0	\$30,000	\$30,000
50368	Locker Replacement - AIG	\$0	\$0	\$0	\$0	\$27,000	\$27,000
50369	AIG Netting replacement	\$0	\$0	\$0	\$0	\$20,000	\$20,000
50370	Battery operated Ice edger	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Aspen Ice Garden Total		\$25,000	\$66,000	\$250,200	\$150,500	\$167,190	\$658,890

Aspen Recreation

50377	Gymnastics Mats - 2017	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50378	Replacement of Climbing Wall Pads	\$0	\$0	\$18,000	\$0	\$0	\$18,000
50379	Gymnastics Floor Replacement	\$0	\$0	\$0	\$30,000	\$0	\$30,000
50380	Gymnastics Mats - Out Years	\$0	\$0	\$0	\$12,000	\$4,000	\$16,000
50381	Interior Renovations	\$0	\$0	\$0	\$0	\$25,000	\$25,000
Aspen Recreation Total		\$10,000	\$0	\$18,000	\$42,000	\$29,000	\$99,000

Asset Management Plan Fund

Project #	Project	2017	2018	2019	2020	2021	Total
Aspen Recreation Center							
50385	Upgrades to Technology - 2017	\$35,000	\$0	\$0	\$0	\$0	\$35,000
50386	LIA Scoreboard Replacement	\$30,000	\$0	\$0	\$0	\$0	\$30,000
50387	Media Plotter Replacement	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50388	Plumbing - ARC	\$0	\$138,530	\$0	\$0	\$0	\$138,530
50389	Pool Water Feature Replacement - - Out Years	\$0	\$40,000	\$0	\$50,000	\$0	\$90,000
50390	Acoustical Sound Applications in Pool Area	\$0	\$40,000	\$0	\$0	\$0	\$40,000
50391	Upgrades to Technology - Out Years	\$0	\$35,000	\$35,000	\$35,000	\$35,000	\$140,000
50392	Forklift for Events	\$0	\$12,000	\$0	\$0	\$0	\$12,000
50393	POS Equipment Replacement - Out Years	\$0	\$6,000	\$6,000	\$6,000	\$7,000	\$25,000
50394	Control System Integration	\$0	\$0	\$55,000	\$0	\$0	\$55,000
50395	Ozone Generator - ARC	\$0	\$0	\$55,000	\$0	\$0	\$55,000
50396	Sound Baffling	\$0	\$0	\$40,000	\$0	\$0	\$40,000
50397	Boiler Vessel Replacement	\$0	\$0	\$40,000	\$0	\$0	\$40,000
50398	Air to Air Crossflow Heat Exchanger Replacement	\$0	\$0	\$24,000	\$0	\$0	\$24,000
50399	Skate Sharpener Replacement	\$0	\$0	\$18,000	\$0	\$0	\$18,000
50400	Hotsy Replacement - ARC	\$0	\$0	\$12,000	\$0	\$0	\$12,000
50401	Zamboni Battery Replacements - Out Years	\$0	\$0	\$11,000	\$12,000	\$13,000	\$36,000
50402	Reverse Osmosis System Replacement - LIA	\$0	\$0	\$8,500	\$0	\$0	\$8,500
50403	Mondo Flooring ARC	\$0	\$0	\$0	\$160,000	\$0	\$160,000
50404	Fire/Life Safety - ARC	\$0	\$0	\$0	\$130,070	\$0	\$130,070
50405	Ice Resurfacer Replacement	\$0	\$0	\$0	\$125,000	\$0	\$125,000
50406	Pool Replaster	\$0	\$0	\$0	\$100,000	\$0	\$100,000
50407	Pool Slide Stairs Replacement	\$0	\$0	\$0	\$100,000	\$0	\$100,000
50408	Fitness and Weight Equipment - Out Years	\$0	\$0	\$0	\$75,000	\$80,000	\$155,000
50409	Water Feature Replacement - Out Years	\$0	\$0	\$0	\$45,000	\$0	\$45,000
50410	LIA Netting	\$0	\$0	\$0	\$33,000	\$0	\$33,000

Asset Management Plan Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50411	Pool Vacuums - Out Years	\$0	\$0	\$0	\$15,000	\$0	\$15,000
50412	Interior Replacement - Out Years	\$0	\$0	\$0	\$10,000	\$0	\$10,000
50413	LIA Battery Charger Replacement	\$0	\$0	\$0	\$9,000	\$0	\$9,000
50414	Electrical - ARC - Out Years	\$0	\$0	\$0	\$0	\$192,860	\$192,860
50415	Interior - ARC	\$0	\$0	\$0	\$0	\$154,260	\$154,260
50416	Structure - ARC	\$0	\$0	\$0	\$0	\$59,680	\$59,680
50417	Site - ARC	\$0	\$0	\$0	\$0	\$44,290	\$44,290
50418	Multi-Function Machine - ARC - Aquatics	\$0	\$0	\$0	\$0	\$10,000	\$10,000
50419	Printer - ARC - Aquatics	\$0	\$0	\$0	\$0	\$6,000	\$6,000
Aspen Recreation Center Total		\$75,000	\$271,530	\$304,500	\$905,070	\$602,090	\$2,158,190

City Clerk

50433	Clerk Copier First Floor - 2017	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50434	Municipal Court Software	\$6,000	\$0	\$0	\$0	\$0	\$6,000
50435	Optical Imaging Scanner	\$0	\$10,000	\$0	\$0	\$0	\$10,000
50436	Color Printer - Clerk	\$0	\$4,000	\$0	\$0	\$0	\$4,000
50437	Clerk Copier Second Floor - Out Years	\$0	\$0	\$12,000	\$0	\$0	\$12,000
50438	Imaging Application Software	\$0	\$0	\$0	\$50,000	\$0	\$50,000
50439	Clerk Copier First Floor - Out Years	\$0	\$0	\$0	\$12,000	\$0	\$12,000
City Clerk Total		\$16,000	\$14,000	\$12,000	\$62,000	\$0	\$104,000

Police

50440	Dispatch Radio System - 800 Megahertz - 2017	\$907,000	\$0	\$0	\$0	\$0	\$907,000
50441	Police Radio Replacement - 2017	\$155,000	\$0	\$0	\$0	\$0	\$155,000
50442	CAD System - Dispatch	\$63,700	\$0	\$0	\$0	\$0	\$63,700
50443	Dispatch Center Equipment - 2017	\$34,200	\$0	\$0	\$0	\$0	\$34,200
50444	Radar Trailer - 2017	\$16,000	\$0	\$0	\$0	\$0	\$16,000
50445	Police Automated Emergency Defibrillator Replacement - 2017	\$15,000	\$0	\$0	\$0	\$0	\$15,000
50446	Dispatch Center Equipment - Out Years	\$0	\$42,200	\$37,500	\$17,000	\$12,600	\$109,300
50447	Electrical Restraint Device - Out Years	\$0	\$20,000	\$0	\$0	\$0	\$20,000

Asset Management Plan Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50448	Radar Trailer - Out Years	\$0	\$17,000	\$0	\$0	\$0	\$17,000
50449	Police Automated Emergency Defibrillator Replacement - Out Years	\$0	\$13,500	\$0	\$0	\$0	\$13,500
50450	Police Copier / Fax / Scanner device	\$0	\$10,000	\$0	\$0	\$0	\$10,000
50451	Police Weapon Replacement - Out Years	\$0	\$0	\$19,400	\$0	\$0	\$19,400
50452	Public Safety Radio Infrastructure - Dispatch Center	\$0	\$0	\$0	\$49,000	\$0	\$49,000
Police Total		\$1,190,900	\$102,700	\$56,900	\$66,000	\$12,600	\$1,429,100

Streets

50453	Fleet - 2017	\$381,600	\$0	\$0	\$0	\$0	\$381,600
50454	Fleet - Out Years	\$0	\$1,188,250	\$799,000	\$815,000	\$851,500	\$3,653,750
50455	Exterior - Streets Facilities - Out Years	\$0	\$48,200	\$0	\$0	\$50,500	\$98,700
50456	Site - Streets Facilities	\$0	\$38,500	\$0	\$0	\$0	\$38,500
50457	Plumbing - Streets Facilities	\$0	\$18,400	\$0	\$0	\$0	\$18,400
50458	Street Improvement - Out Years	\$0	\$0	\$875,000	\$0	\$0	\$875,000
50459	Electrical - Streets Facilities	\$0	\$0	\$54,200	\$25,600	\$0	\$79,800
50460	Mechanical - Streets Facilities	\$0	\$0	\$0	\$50,300	\$0	\$50,300
Streets Total		\$381,600	\$1,293,350	\$1,728,200	\$890,900	\$902,000	\$5,196,050

Planning

50004	Small Lodge Right of Way Improvements	\$250,000	\$350,000	\$350,000	\$0	\$0	\$950,000
50463	Multi-Function Machine - Community Development	\$0	\$0	\$10,000	\$0	\$0	\$10,000
Planning Total		\$250,000	\$350,000	\$360,000	\$0	\$0	\$960,000

Engineering

50464	Hallam Street Improvements - Construction	\$1,573,340	\$0	\$0	\$0	\$0	\$1,573,340
50465	Curb and Gutter Replacement - 2017	\$419,000	\$0	\$0	\$0	\$0	\$419,000
50466	ADA Pedestrian Improvements - 2017	\$80,000	\$0	\$0	\$0	\$0	\$80,000
50467	Bridge Maintenance - 2017	\$25,000	\$0	\$0	\$0	\$0	\$25,000
50468	Bike Lanes Striping - 2017	\$20,000	\$0	\$0	\$0	\$0	\$20,000
50469	Traffic Calming - 2017	\$18,000	\$0	\$0	\$0	\$0	\$18,000
50470	Pedestrian Improvements at Galena and Main	\$16,000	\$130,000	\$0	\$0	\$0	\$146,000

Asset Management Plan Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50471	Curb and Gutter Replacement - Out Years	\$0	\$435,000	\$453,000	\$471,000	\$490,000	\$1,849,000
50472	ADA Pedestrian Improvements - Out Years	\$0	\$83,000	\$87,000	\$90,000	\$94,000	\$354,000
50473	Paving 4th Street Design and Construction	\$0	\$35,000	\$75,000	\$0	\$0	\$110,000
50474	Bridge Maintenance - Out Years	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$100,000
50475	Bike Lanes Striping - Out Years	\$0	\$21,000	\$21,000	\$21,000	\$21,000	\$84,000
50476	City Survey Monument Maintenance	\$0	\$20,000	\$0	\$0	\$0	\$20,000
50477	Ice Garden Drainage Improvements	\$0	\$18,000	\$75,000	\$0	\$0	\$93,000
50478	Traffic Calming - Out Years	\$0	\$18,000	\$18,000	\$18,000	\$18,000	\$72,000
50479	Summer Road Improvements	\$0	\$0	\$70,000	\$0	\$20,000	\$90,000
50480	Main Street Pedestrian Improvements - Out Years	\$0	\$0	\$50,000	\$0	\$0	\$50,000
50481	Downtown Enhancement Project	\$0	\$0	\$30,000	\$125,000	\$0	\$155,000
50013	Park Circle Pedestrian Improvements	\$0	\$0	\$0	\$270,900	\$0	\$270,900
50482	Masterplan of City Swales, Curb and Gutter	\$0	\$0	\$0	\$195,000	\$0	\$195,000
50483	Mill Street and Gibson Street Intersection Improvements Design and Construction	\$0	\$0	\$0	\$176,000	\$1,207,000	\$1,383,000
50484	GIS Aerial Photography - Out Years	\$0	\$0	\$0	\$129,000	\$0	\$129,000
50485	Streets to Trails	\$0	\$0	\$0	\$80,000	\$130,000	\$210,000
50486	Garmisch Bus Stop and Pedestrian Improvements	\$0	\$0	\$0	\$77,000	\$271,000	\$348,000
50487	Hallam Street Roadway Improvements at Yellow Brick Building	\$0	\$0	\$0	\$65,000	\$275,000	\$340,000
50488	Ute Avenue Traffic Calming and Trail Connection	\$0	\$0	\$0	\$65,000	\$218,000	\$283,000
50489	Hyman Pedestrian Connectivity Improvements	\$0	\$0	\$0	\$59,000	\$0	\$59,000
50490	Large Format Copier OCE Plotwave	\$0	\$0	\$0	\$15,000	\$0	\$15,000
50491	HP Design Jet 1500PS Printer	\$0	\$0	\$0	\$8,500	\$0	\$8,500
50492	Mill Street Complete Streets	\$0	\$0	\$0	\$6,500	\$512,520	\$519,020
50493	Spring Street Improvements	\$0	\$0	\$0	\$0	\$89,000	\$89,000
50494	Spruce Street Sidewalk Connection	\$0	\$0	\$0	\$0	\$35,000	\$35,000

Asset Management Plan Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50495	In-house Survey Equipment	\$0	\$0	\$0	\$0	\$32,000	\$32,000
50496	Right of Way Improvements Planning	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Engineering Total		\$2,151,340	\$785,000	\$904,000	\$1,896,900	\$3,457,520	\$9,194,760

Asset Management

50691	CSRP City Offices - Galena	\$17,032,200	\$0	\$0	\$0	\$0	\$17,032,200
50064	CSRP APD Project	\$7,696,000	\$0	\$0	\$0	\$0	\$7,696,000
50060	Old Powerhouse Preservation Project	\$3,171,700	\$0	\$0	\$0	\$0	\$3,171,700
50693	CSRP City Offices - Rio Grande	\$500,000	\$0	\$0	\$0	\$0	\$500,000
50692	CSRP City Offices - Armory	\$0	\$13,571,840	\$0	\$0	\$0	\$13,571,840
50500	Capital Emergency Funds - Out Years	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$200,000
50501	Rezoning City of Aspen Real Estate	\$0	\$0	\$50,000	\$0	\$0	\$50,000
50502	Animal Shelter Maintenance - Out Years	\$0	\$0	\$20,000	\$0	\$20,000	\$40,000
Asset Management Total		\$28,399,900	\$13,621,840	\$120,000	\$50,000	\$70,000	\$42,261,740

Information Technology

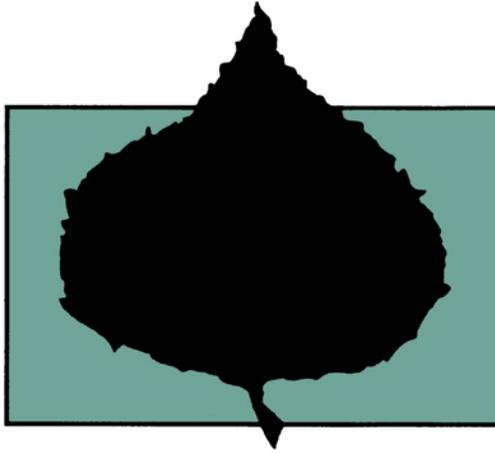
50352	Core City Network - Out Years	\$0	\$0	\$188,000	\$57,500	\$0	\$245,500
Information Technology Total		\$0	\$0	\$188,000	\$57,500	\$0	\$245,500

Finance

50503	Multi-Function Machine - Finance	\$7,000	\$0	\$0	\$0	\$0	\$7,000
Finance Total		\$7,000	\$0	\$0	\$0	\$0	\$7,000

Asset Management Plan Fund Total		\$32,506,740	\$16,504,420	\$3,941,800	\$4,120,870	\$5,240,400	\$62,314,230
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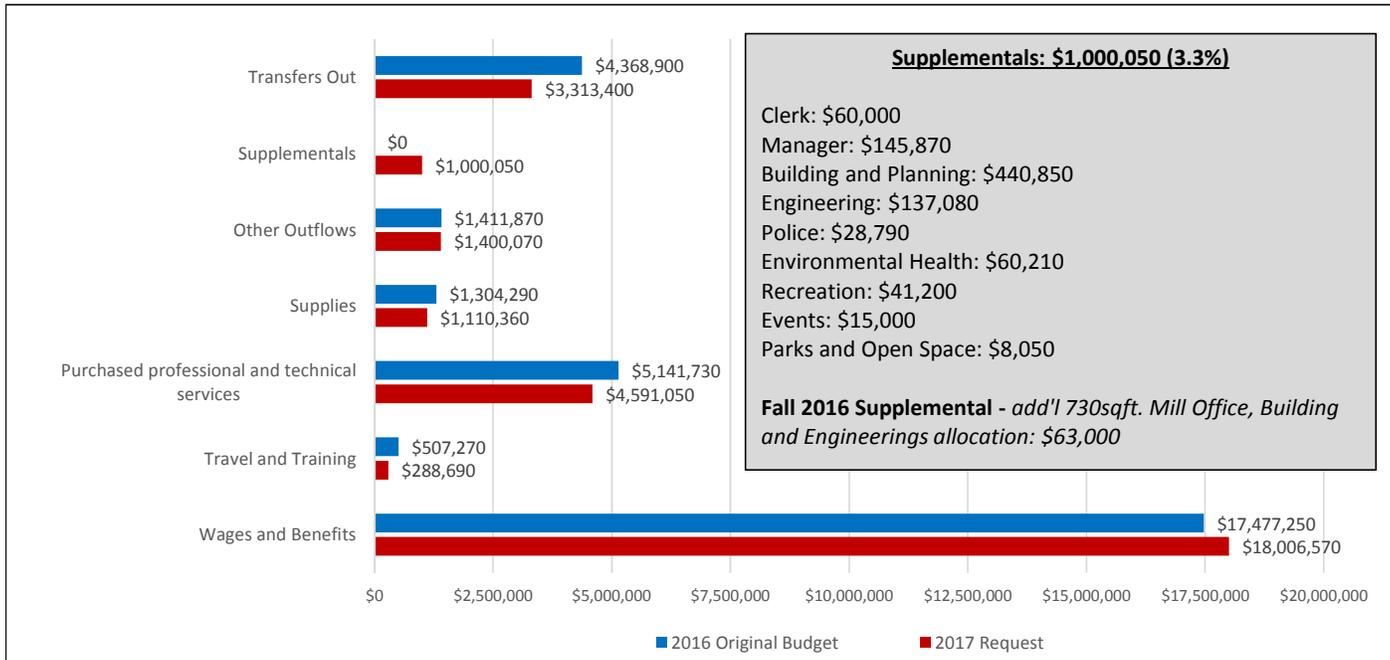


THE CITY OF ASPEN

001 – General Fund

City of Aspen - 2017 Budget
001 General Fund Total

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$11,902,615	\$16,787,636	\$11,583,796	\$11,961,306	\$13,576,906	\$14,284,776	\$14,909,066
General property taxes	\$238,000	\$226,500	\$1,921,200	\$1,993,500	\$2,068,600	\$2,146,600	\$2,227,700
General sales and use taxes	\$8,560,000	\$8,774,000	\$9,029,000	\$9,390,200	\$9,765,800	\$10,156,400	\$10,562,700
Other taxes	\$1,494,200	\$1,456,000	\$1,456,000	\$1,485,100	\$1,514,700	\$1,545,000	\$1,575,800
State government shared revenues	\$150,000	\$160,000	\$160,000	\$163,200	\$166,400	\$169,800	\$173,200
Non-Classified	\$4,784,200	\$4,833,200	\$5,032,300	\$5,207,200	\$5,413,500	\$5,607,700	\$5,806,200
Unassigned Collections	\$15,226,400	\$15,449,700	\$17,598,500	\$18,239,200	\$18,929,000	\$19,625,500	\$20,345,600
CLERKS	\$61,250	\$68,420	\$68,100	\$69,500	\$70,800	\$72,100	\$73,500
MANAGER	\$20,500	\$174,410	\$20,000	\$20,400	\$20,800	\$21,200	\$21,600
FINANCE	\$118,000	\$106,000	\$109,000	\$111,200	\$113,400	\$115,600	\$117,800
ASSET MANAGEMENT	\$62,000	\$96,330	\$68,300	\$69,700	\$71,100	\$72,500	\$73,900
PLANNING	\$1,167,040	\$970,000	\$905,500	\$756,000	\$689,000	\$702,800	\$716,900
BUILDING	\$5,628,000	\$6,139,000	\$5,850,000	\$4,888,400	\$4,451,800	\$4,540,800	\$4,631,600
ENGINEERING	\$1,190,570	\$1,541,450	\$1,148,900	\$965,000	\$882,800	\$900,400	\$918,400
POLICE	\$186,960	\$212,550	\$186,700	\$190,500	\$194,300	\$198,200	\$202,100
STREETS	\$415,600	\$421,250	\$421,000	\$429,400	\$437,900	\$446,600	\$455,400
ENVIRONMENTAL HEALTH	\$102,000	\$115,150	\$104,550	\$106,600	\$108,600	\$110,600	\$112,700
EVENTS	\$346,500	\$61,450	\$61,450	\$62,700	\$63,900	\$65,100	\$66,400
ASPEN RECREATION CENTER	\$1,251,980	\$1,331,150	\$1,368,700	\$1,396,000	\$1,423,900	\$1,452,400	\$1,481,400
RED BRICK CENTER	\$534,300	\$543,440	\$547,000	\$558,100	\$569,300	\$580,600	\$592,400
ASPEN ICE GARDEN	\$446,550	\$447,250	\$440,000	\$448,700	\$457,500	\$466,600	\$475,800
Department Collections	\$11,531,250	\$12,227,850	\$11,299,200	\$10,072,200	\$9,555,100	\$9,745,500	\$9,939,900
Non-Classified	\$1,038,800	\$1,038,800	\$1,097,000	\$1,284,000	\$1,321,000	\$1,307,000	\$1,287,000
Tax Auditing	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000
Transfers In	\$1,131,800	\$1,131,800	\$1,190,000	\$1,377,000	\$1,414,000	\$1,400,000	\$1,380,000
Total Income	\$27,889,450	\$28,809,350	\$30,087,700	\$29,688,400	\$29,898,100	\$30,771,000	\$31,665,500
COUNCIL	\$1,691,490	\$1,691,490	\$1,655,280	\$1,690,640	\$1,726,810	\$1,763,840	\$1,801,710
CLERK	\$634,490	\$634,490	\$641,730	\$663,470	\$686,160	\$709,870	\$734,640
MANAGER	\$1,132,510	\$1,132,510	\$1,146,780	\$1,184,390	\$1,223,500	\$1,264,190	\$1,306,500
HUMAN RESOURCES	\$691,660	\$691,660	\$685,750	\$708,460	\$732,120	\$756,810	\$782,550
ATTORNEY	\$526,800	\$526,800	\$537,730	\$555,580	\$574,120	\$593,390	\$613,450
FINANCE	\$1,897,630	\$1,897,630	\$1,921,600	\$1,984,440	\$2,049,850	\$2,118,060	\$2,189,120
ASSET MANAGEMENT	\$847,690	\$847,690	\$1,063,570	\$1,096,630	\$1,131,000	\$1,166,700	\$1,203,870
PLANNING	\$1,746,440	\$1,746,440	\$1,478,760	\$1,530,200	\$1,583,870	\$1,639,900	\$1,545,820
BUILDING	\$1,787,950	\$1,787,950	\$1,534,580	\$1,586,700	\$1,641,170	\$1,697,980	\$1,757,300
ENGINEERING	\$1,596,480	\$1,596,480	\$1,649,790	\$1,703,110	\$1,758,550	\$1,816,240	\$1,876,270
POLICE	\$5,037,290	\$5,037,290	\$5,015,510	\$5,184,650	\$5,360,930	\$5,544,730	\$5,736,430
STREETS	\$2,009,510	\$2,009,510	\$2,017,070	\$2,080,200	\$2,145,900	\$2,214,210	\$2,285,310
ENVIRONMENTAL HEALTH	\$622,920	\$622,920	\$586,660	\$606,820	\$627,850	\$649,800	\$672,710
EVENTS	\$1,196,790	\$1,196,790	\$831,490	\$855,340	\$880,050	\$905,690	\$932,320
ASPEN RECREATION CENTER	\$2,530,530	\$2,530,530	\$2,500,830	\$2,576,490	\$2,655,040	\$2,736,660	\$2,821,480
RED BRICK CENTER	\$1,188,140	\$1,188,140	\$1,199,960	\$1,237,740	\$1,277,020	\$1,317,800	\$1,360,260
ASPEN ICE GARDEN	\$704,090	\$704,090	\$787,210	\$813,010	\$839,920	\$867,930	\$897,170
PARKS & OPEN SPACE	\$0	\$0	\$142,440	\$148,260	\$154,380	\$160,820	\$167,590
Base Operating	\$25,842,410	\$25,842,410	\$25,396,740	\$26,206,130	\$27,048,240	\$27,924,620	\$28,684,500
Supplementals	\$0	\$3,801,880	\$1,000,050	\$539,470	\$617,890	\$572,090	\$654,060
IT overhead	\$705,800	\$705,800	\$818,200	\$818,200	\$1,001,400	\$1,113,400	\$1,024,100
Transfer to Employee Housing Fund	\$0	\$0	\$495,200	\$509,000	\$522,700	\$536,600	\$550,000
Miscellaneous Transfers	\$3,663,100	\$3,663,100	\$2,000,000	\$0	\$0	\$0	\$0
Transfers Out	\$4,368,900	\$4,368,900	\$3,313,400	\$1,327,200	\$1,524,100	\$1,650,000	\$1,574,100
Total Uses	\$30,211,310	\$34,013,190	\$29,710,190	\$28,072,800	\$29,190,230	\$30,146,710	\$30,912,660
Inc. / (Dec.) to Fund Balance	(\$2,321,860)	(\$5,203,840)	\$377,510	\$1,615,600	\$707,870	\$624,290	\$752,840
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$9,580,755	\$11,583,796	\$11,961,306	\$13,576,906	\$14,284,776	\$14,909,066	\$15,661,906
Percent of Fund Balance	127%	136%	161%	193%	196%	198%	203%
Reserve (25% of Uses)	\$7,552,828	\$8,503,298	\$7,427,548	\$7,018,200	\$7,297,558	\$7,536,678	\$7,728,165
Over/(Short) of Target	\$2,027,928	\$3,080,499	\$4,533,759	\$6,558,706	\$6,987,219	\$7,372,389	\$7,933,741

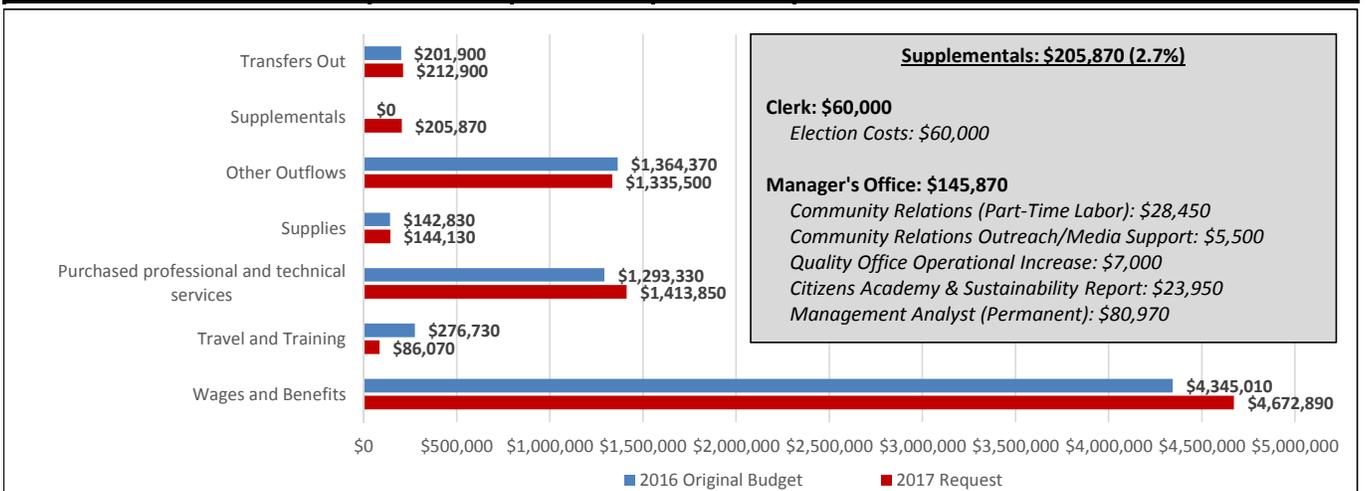


City of Aspen - 2017 Budget
Administration & Overhead Departments

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Unassigned Collections	\$4,660,000	\$4,660,000	\$4,800,300	\$4,968,000	\$5,142,000	\$5,322,000	\$5,508,000
CLERKS	\$61,250	\$68,420	\$68,100	\$69,500	\$70,800	\$72,100	\$73,500
MANAGER	\$20,500	\$174,410	\$20,000	\$20,400	\$20,800	\$21,200	\$21,600
FINANCE	\$118,000	\$106,000	\$109,000	\$111,200	\$113,400	\$115,600	\$117,800
ASSET MANAGEMENT	\$62,000	\$96,330	\$68,300	\$69,700	\$71,100	\$72,500	\$73,900
Department Collections	\$261,750	\$445,160	\$265,400	\$270,800	\$276,100	\$281,400	\$286,800
Tax Auditing	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000
Transfers In	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000	\$93,000
Total Income	\$4,952,750	\$5,101,830	\$5,090,400	\$5,262,100	\$5,440,000	\$5,623,900	\$5,813,900
General Administrative			\$12,440	\$12,690	\$12,940	\$13,190	\$13,450
Food Tax Refunds			\$22,950	\$23,410	\$23,880	\$24,360	\$24,850
Minor Capital Outlay			\$360	\$370	\$380	\$390	\$400
Administrative			\$35,750	\$36,470	\$37,200	\$37,940	\$38,700
Marketing and Tourism Promotion			\$289,450	\$295,240	\$301,140	\$307,160	\$313,300
Economic Stimulus Grants			\$147,910	\$150,870	\$153,890	\$156,970	\$160,110
Economic Promotion			\$437,360	\$446,110	\$455,030	\$464,130	\$473,410
Council			\$270,250	\$277,900	\$285,820	\$294,030	\$302,510
Board Support			\$13,500	\$13,770	\$14,040	\$14,320	\$14,600
Council and Board Support			\$283,750	\$291,670	\$299,860	\$308,350	\$317,110
Event Support			\$25,500	\$26,010	\$26,530	\$27,060	\$27,600
Other Support			\$31,000	\$31,620	\$32,250	\$32,900	\$33,560
Council Discretionary			\$56,500	\$57,630	\$58,780	\$59,960	\$61,160
Community Non-Profits Grants			\$434,070	\$442,750	\$451,610	\$460,640	\$469,850
Health and Human Services Grants			\$407,850	\$416,010	\$424,330	\$432,820	\$441,480
Health and Welfare Grants			\$841,920	\$858,760	\$875,940	\$893,460	\$911,330
COUNCIL (w/ CONTRIBUTIONS)	\$1,691,490	\$1,691,490	\$1,655,280	\$1,690,640	\$1,726,810	\$1,763,840	\$1,801,710
General Administrative			\$117,180	\$120,490	\$123,900	\$127,460	\$131,140
Minor Capital Outlay			\$2,960	\$3,020	\$3,080	\$3,140	\$3,200
Administrative			\$120,140	\$123,510	\$126,980	\$130,600	\$134,340
Council / Board Support			\$172,490	\$177,720	\$183,160	\$188,810	\$194,680
Legislative Process			\$172,490	\$177,720	\$183,160	\$188,810	\$194,680
Records Management			\$90,470	\$93,740	\$97,160	\$100,730	\$104,480
Licensing Administration			\$58,350	\$60,520	\$62,800	\$65,190	\$67,680
Municipal Court Support			\$132,210	\$137,590	\$143,240	\$149,190	\$155,460
Clerical Support			\$281,030	\$291,850	\$303,200	\$315,110	\$327,620
Elections			\$68,070	\$70,390	\$72,820	\$75,350	\$78,000
Elections (Odd Years)			\$68,070	\$70,390	\$72,820	\$75,350	\$78,000
CLERK	\$634,490	\$634,490	\$641,730	\$663,470	\$686,160	\$709,870	\$734,640
General Administrative			\$489,180	\$505,160	\$521,760	\$539,010	\$556,910
Public Outreach			\$219,280	\$225,830	\$232,630	\$239,690	\$247,020
Minor Capital Outlay			\$3,330	\$3,400	\$3,470	\$3,540	\$3,610
Administrative			\$711,790	\$734,390	\$757,860	\$782,240	\$807,540
Council / Board Support			\$170,600	\$176,370	\$182,370	\$188,610	\$195,100
Legislative Process			\$170,600	\$176,370	\$182,370	\$188,610	\$195,100
Quality Office			\$264,390	\$273,630	\$283,270	\$293,340	\$303,860
Quality Office			\$264,390	\$273,630	\$283,270	\$293,340	\$303,860
MANAGER	\$1,132,510	\$1,132,510	\$1,146,780	\$1,184,390	\$1,223,500	\$1,264,190	\$1,306,500
General Administrative			\$125,480	\$129,870	\$134,450	\$139,250	\$144,270
Minor Capital Outlay			\$2,590	\$2,640	\$2,690	\$2,740	\$2,790
Administrative			\$128,070	\$132,510	\$137,140	\$141,990	\$147,060
Benefits Management			\$177,970	\$184,040	\$190,370	\$196,990	\$203,890
Recruitment and Onboarding			\$118,630	\$122,220	\$125,940	\$129,810	\$133,830
Risk Management			\$72,880	\$75,430	\$78,100	\$80,890	\$83,800
Citywide Training			\$87,360	\$90,160	\$93,080	\$96,120	\$99,290
Employee Relations			\$100,840	\$104,100	\$107,490	\$111,010	\$114,680
Employee Benefits and Training			\$557,680	\$575,950	\$594,980	\$614,820	\$635,490
HUMAN RESOURCES	\$691,660	\$691,660	\$685,750	\$708,460	\$732,120	\$756,810	\$782,550

City of Aspen - 2017 Budget
Administration & Overhead Departments

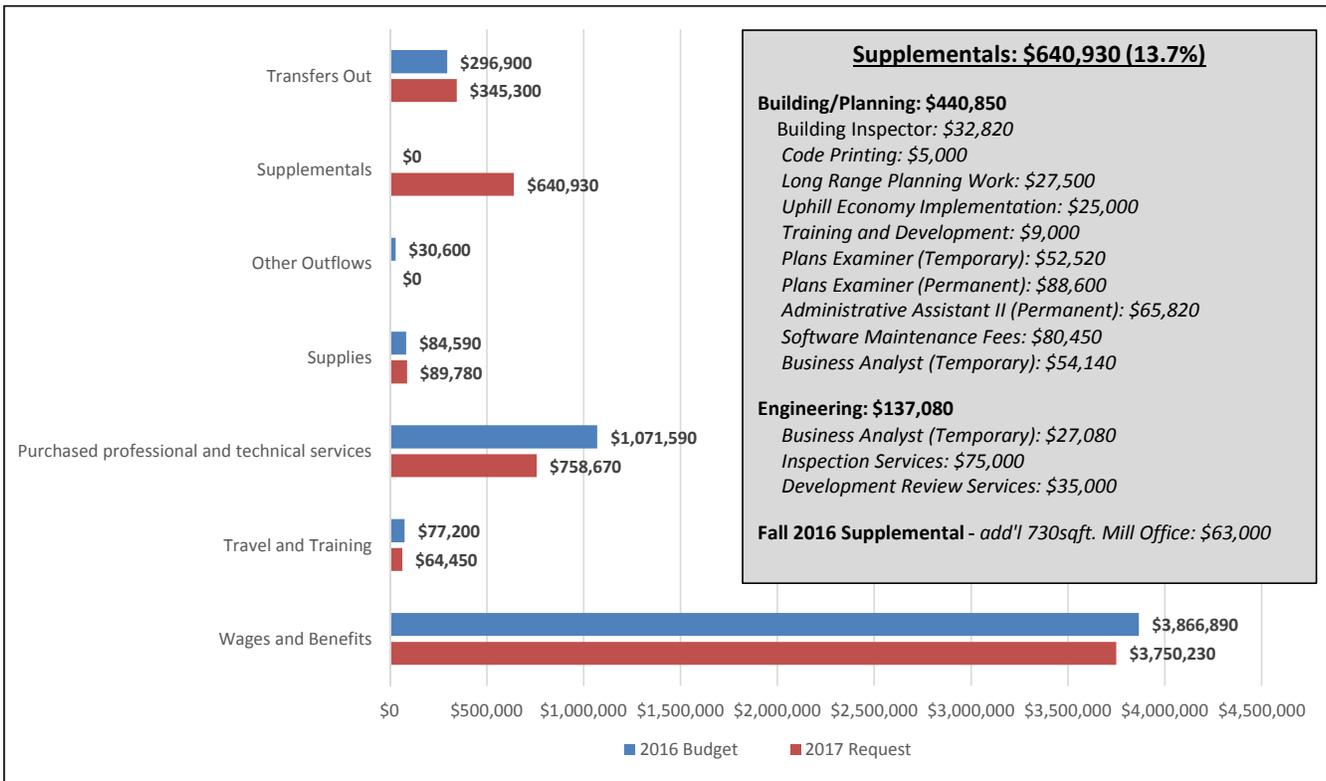
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
General Administrative			\$71,030	\$73,350	\$75,750	\$78,240	\$80,830
Minor Capital Outlay			\$1,110	\$1,130	\$1,150	\$1,170	\$1,190
Administrative			\$72,140	\$74,480	\$76,900	\$79,410	\$82,020
Council / Board Support			\$105,780	\$109,460	\$113,290	\$117,280	\$121,440
Legislative Process			\$105,780	\$109,460	\$113,290	\$117,280	\$121,440
City Attorney / Legal			\$359,810	\$371,640	\$383,930	\$396,700	\$409,990
City Attorney / Legal			\$359,810	\$371,640	\$383,930	\$396,700	\$409,990
ATTORNEY	\$526,800	\$526,800	\$537,730	\$555,580	\$574,120	\$593,390	\$613,450
General Administrative			\$387,990	\$399,730	\$411,910	\$424,560	\$437,690
Minor Capital Outlay			\$6,660	\$6,790	\$6,930	\$7,070	\$7,210
Administrative			\$394,650	\$406,520	\$418,840	\$431,630	\$444,900
Accounting / Payroll			\$946,970	\$979,100	\$1,012,610	\$1,047,620	\$1,084,170
Tax Auditing			\$126,070	\$130,570	\$135,270	\$140,190	\$145,330
Budgeting			\$319,650	\$329,980	\$340,700	\$351,870	\$363,490
Purchasing			\$134,260	\$138,270	\$142,430	\$146,750	\$151,230
Financial Services			\$1,526,950	\$1,577,920	\$1,631,010	\$1,686,430	\$1,744,220
FINANCE	\$1,897,630	\$1,897,630	\$1,921,600	\$1,984,440	\$2,049,850	\$2,118,060	\$2,189,120
General Administrative			\$104,820	\$108,130	\$111,570	\$115,150	\$118,880
Minor Capital Outlay			\$2,590	\$2,640	\$2,690	\$2,740	\$2,790
Administrative			\$107,410	\$110,770	\$114,260	\$117,890	\$121,670
Rio Grande Building			\$74,810	\$76,690	\$78,640	\$80,630	\$82,700
City Hall Armory			\$227,650	\$232,840	\$238,180	\$243,670	\$249,310
Mill Street Annex			\$9,900	\$10,290	\$10,700	\$11,130	\$11,570
Main Street Cabin			\$41,440	\$42,350	\$43,270	\$44,210	\$45,180
Old Powerhouse			\$24,590	\$25,170	\$25,750	\$26,350	\$26,960
Wheeler - Theatre Spaces			\$19,810	\$20,580	\$21,400	\$22,250	\$23,150
Wheeler - Rental Spaces			\$3,940	\$4,100	\$4,260	\$4,430	\$4,610
Rubey Park Transit Center			\$19,810	\$20,580	\$21,400	\$22,250	\$23,150
Housing Development Properties			\$19,810	\$20,580	\$21,400	\$22,250	\$23,150
Employee Housing Properties			\$29,670	\$30,840	\$32,060	\$33,340	\$34,680
Animal Shelter			\$27,000	\$27,540	\$28,080	\$28,630	\$29,190
Other Facility / Maintenance			\$48,150	\$49,760	\$51,440	\$53,190	\$55,010
Property / Facilities Maintenance			\$546,580	\$561,320	\$576,580	\$592,330	\$608,660
Capital Labor			\$409,580	\$424,540	\$440,160	\$456,480	\$473,540
Capital			\$409,580	\$424,540	\$440,160	\$456,480	\$473,540
ASSET MANAGEMENT	\$847,690	\$847,690	\$1,063,570	\$1,096,630	\$1,131,000	\$1,166,700	\$1,203,870
Base Operating	\$7,422,270	\$7,422,270	\$7,652,440	\$7,883,610	\$8,123,560	\$8,372,860	\$8,631,840
Supplementals	\$0	\$1,242,320	\$205,870	\$37,180	\$100,320	\$38,680	\$104,360
IT Overhead	\$201,900	\$201,900	\$212,900	\$212,900	\$260,600	\$289,700	\$266,400
Transfers Out	\$201,900	\$201,900	\$212,900	\$212,900	\$260,600	\$289,700	\$266,400
Total Uses	\$7,624,170	\$8,866,490	\$8,071,210	\$8,133,690	\$8,484,480	\$8,701,240	\$9,002,600
Surplus / (Subsidy)	(\$2,671,420)	(\$3,764,660)	(\$2,980,810)	(\$2,871,590)	(\$3,044,480)	(\$3,077,340)	(\$3,188,700)
As a percent of Uses	35%	42%	37%	35%	36%	35%	35%



City of Aspen - 2017 Budget

Building, Planning and Engineering

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Non-Classified PLANNING	\$1,167,040 \$1,167,040	\$970,000 \$970,000	\$905,500 \$905,500	\$756,000 \$756,000	\$689,000 \$689,000	\$702,800 \$702,800	\$716,900 \$716,900
Non-Classified BUILDING	\$5,628,000 \$5,628,000	\$6,139,000 \$6,139,000	\$5,850,000 \$5,850,000	\$4,888,400 \$4,888,400	\$4,451,800 \$4,451,800	\$4,540,800 \$4,540,800	\$4,631,600 \$4,631,600
Non-Classified GIS Services ENGINEERING	\$1,170,570 \$20,000 \$1,190,570	\$1,530,450 \$11,000 \$1,541,450	\$1,137,900 \$11,000 \$1,148,900	\$953,800 \$11,200 \$965,000	\$871,400 \$11,400 \$882,800	\$888,800 \$11,600 \$900,400	\$906,600 \$11,800 \$918,400
Total Income	\$7,985,610	\$8,650,450	\$7,904,400	\$6,609,400	\$6,023,600	\$6,144,000	\$6,266,900
General Administrative Public Outreach Minor Capital Outlay Administrative			\$291,140 \$37,780 \$6,290 \$335,210	\$301,560 \$39,010 \$6,420 \$346,990	\$312,460 \$40,280 \$6,550 \$359,290	\$323,850 \$41,600 \$6,680 \$372,130	\$335,750 \$42,970 \$6,810 \$385,530
Development Review Historic Preservation Inspection and Enforcement Long Range Planning / Policy Development Services			\$674,570 \$132,740 \$31,810 \$304,430 \$1,143,550	\$699,510 \$137,450 \$32,970 \$313,280 \$1,183,210	\$725,580 \$142,360 \$34,180 \$322,460 \$1,224,580	\$752,870 \$147,480 \$35,440 \$331,980 \$1,267,770	\$781,440 \$152,830 \$36,780 \$189,240 \$1,160,290
PLANNING	\$1,746,440	\$1,746,440	\$1,478,760	\$1,530,200	\$1,583,870	\$1,639,900	\$1,545,820
General Administrative Public Outreach Minor Capital Outlay Administrative			\$289,180 \$42,610 \$4,530 \$336,320	\$298,700 \$44,030 \$4,530 \$347,260	\$308,630 \$45,510 \$4,620 \$358,760	\$318,970 \$47,040 \$4,710 \$370,720	\$329,770 \$48,640 \$4,800 \$383,210
Mill Street Annex Property / Facilities Maintenance			\$169,850 \$169,850	\$173,250 \$173,250	\$176,720 \$176,720	\$180,250 \$180,250	\$183,850 \$183,850
Development Review Inspection and Enforcement Long Range Planning / Policy Development Services			\$617,410 \$381,210 \$29,790 \$1,028,410	\$640,490 \$394,860 \$30,840 \$1,066,190	\$664,660 \$409,100 \$31,930 \$1,105,690	\$689,960 \$423,980 \$33,070 \$1,147,010	\$716,480 \$439,510 \$34,250 \$1,190,240
BUILDING	\$1,787,950	\$1,787,950	\$1,534,580	\$1,586,700	\$1,641,170	\$1,697,980	\$1,757,300
General Administrative Minor Capital Outlay Administrative			\$591,680 \$5,920 \$597,600	\$611,330 \$6,040 \$617,370	\$631,750 \$6,160 \$637,910	\$653,020 \$6,280 \$659,300	\$675,160 \$6,410 \$681,570
Other Facility / Maintenance Property / Facilities Maintenance			\$161,500 \$161,500	\$164,730 \$164,730	\$168,020 \$168,020	\$171,380 \$171,380	\$174,800 \$174,800
Development Review Inspection and Enforcement Planning and Review			\$256,860 \$265,280 \$522,140	\$265,370 \$274,230 \$539,600	\$274,240 \$283,540 \$557,780	\$283,490 \$293,210 \$576,700	\$293,130 \$303,290 \$596,420
GIS Services GIS Services			\$162,340 \$162,340	\$167,540 \$167,540	\$172,960 \$172,960	\$178,600 \$178,600	\$184,460 \$184,460
Capital Labor Capital			\$206,210 \$206,210	\$213,870 \$213,870	\$221,880 \$221,880	\$230,260 \$230,260	\$239,020 \$239,020
ENGINEERING	\$1,596,480	\$1,596,480	\$1,649,790	\$1,703,110	\$1,758,550	\$1,816,240	\$1,876,270
Base Operating	\$5,130,870	\$5,130,870	\$4,663,130	\$4,820,010	\$4,983,590	\$5,154,120	\$5,179,390
Spring Supplemental Fall Supplemental Building Planning Engineering Supplementals	\$0 \$0 \$0 \$0 \$0 \$0	\$960,970 \$23,600 \$0 \$0 \$0 \$984,570	\$0 \$63,000 \$339,860 \$100,990 \$137,080 \$640,930	\$0 \$64,900 \$263,960 \$78,130 \$35,700 \$442,690	\$0 \$66,800 \$272,390 \$80,270 \$36,410 \$455,870	\$0 \$68,800 \$281,040 \$82,530 \$37,140 \$469,510	\$0 \$70,900 \$289,920 \$84,800 \$37,880 \$483,500
IT Overhead Transfer to Employee Housing Fund Transfers Out	\$154,900 \$142,000 \$296,900	\$154,900 \$142,000 \$296,900	\$202,800 \$142,500 \$345,300	\$202,800 \$146,500 \$349,300	\$248,200 \$150,400 \$398,600	\$276,000 \$154,400 \$430,400	\$253,900 \$158,300 \$412,200
Total Uses	\$5,427,770	\$6,412,340	\$5,649,360	\$5,612,000	\$5,838,060	\$6,054,030	\$6,075,090
Surplus / (Subsidy) As a percent of Uses	\$2,557,840 47%	\$2,238,110 35%	\$2,255,040 40%	\$997,400 18%	\$185,540 3%	\$89,970 1%	\$191,810 3%



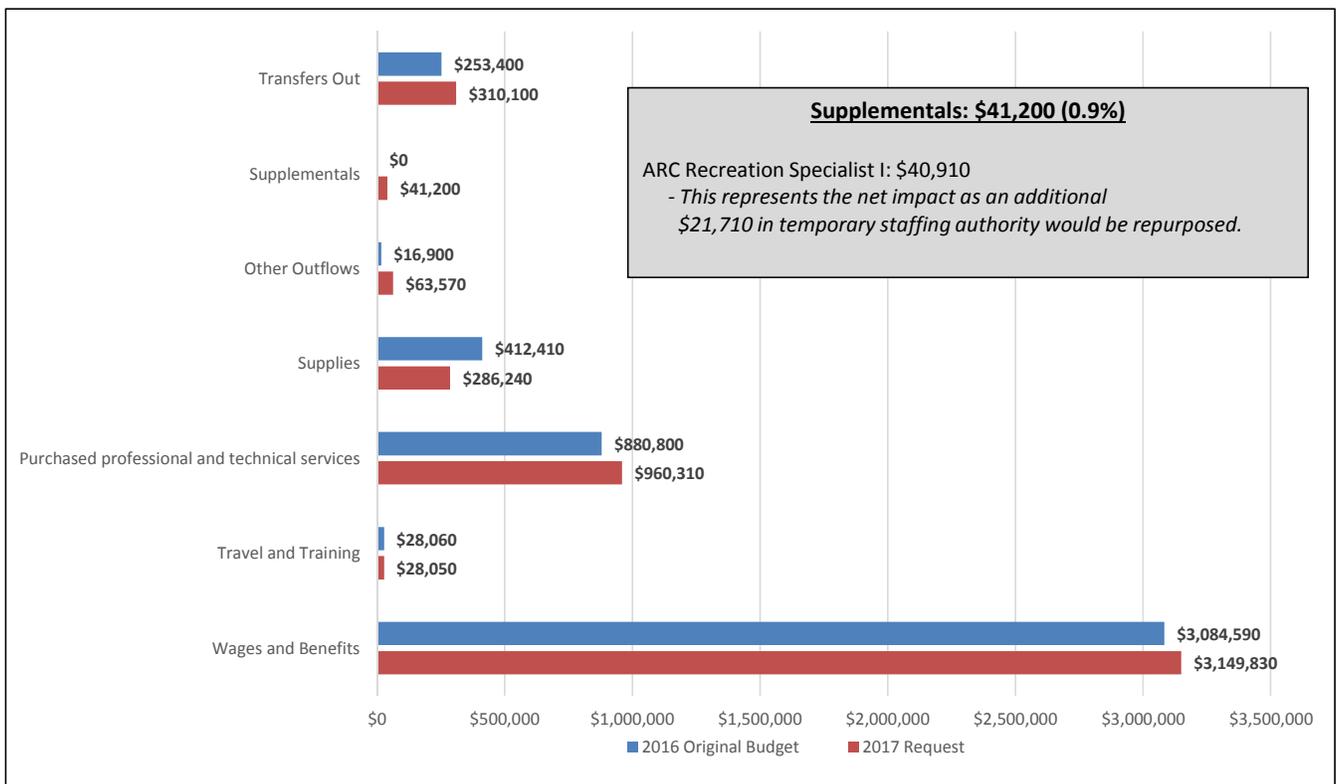
City of Aspen - 2017 Budget

Aspen Recreation Center, Red Brick Center & Aspen Ice Garden

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Non-Classified	\$770,960	\$841,500	\$874,500	\$892,000	\$909,900	\$928,100	\$946,600
Aquatics Programming	\$78,720	\$98,500	\$101,500	\$103,500	\$105,500	\$107,600	\$109,800
Ice Programming	\$402,300	\$391,150	\$391,500	\$399,300	\$407,300	\$415,500	\$423,800
Youth Programming	\$0	\$0	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
ASPEN RECREATION CENTER	\$1,251,980	\$1,331,150	\$1,368,700	\$1,396,000	\$1,423,900	\$1,452,400	\$1,481,400
Non-Classified	\$144,550	\$143,000	\$137,000	\$139,700	\$142,400	\$145,100	\$148,100
Youth Programming	\$302,090	\$309,840	\$317,000	\$323,500	\$330,100	\$336,800	\$343,600
Adult Programming	\$87,660	\$90,600	\$93,000	\$94,900	\$96,800	\$98,700	\$100,700
RED BRICK CENTER	\$534,300	\$543,440	\$547,000	\$558,100	\$569,300	\$580,600	\$592,400
Non-Classified	\$0	\$250	\$0	\$0	\$0	\$0	\$0
Ice Programming	\$446,550	\$447,000	\$440,000	\$448,700	\$457,500	\$466,600	\$475,800
ASPEN ICE GARDEN	\$446,550	\$447,250	\$440,000	\$448,700	\$457,500	\$466,600	\$475,800
Department Collections	\$2,232,830	\$2,321,840	\$2,355,700	\$2,402,800	\$2,450,700	\$2,499,600	\$2,549,600
Total Income	\$2,232,830	\$2,321,840	\$2,355,700	\$2,402,800	\$2,450,700	\$2,499,600	\$2,549,600
General Administration			\$322,980	\$333,730	\$344,920	\$356,580	\$368,730
Minor Capital Outlay			\$8,990	\$9,170	\$9,360	\$9,550	\$9,740
Guest Services			\$281,030	\$290,190	\$299,730	\$309,670	\$320,030
Administrative			\$613,000	\$633,090	\$654,010	\$675,800	\$698,500
Aspen Recreation Center - General			\$225,960	\$231,630	\$237,470	\$243,490	\$249,720
Aspen Recreation Center - Moore Pool			\$456,920	\$467,980	\$479,380	\$491,160	\$503,300
Aspen Recreation Center - Lewis Ice			\$328,970	\$337,350	\$346,010	\$354,950	\$364,170
Property / Facilities Maintenance			\$1,011,850	\$1,036,960	\$1,062,860	\$1,089,600	\$1,117,190
Aquatics - Private Lessons			\$30,370	\$31,320	\$32,300	\$33,310	\$34,360
Aquatics - Group Lessons			\$33,410	\$34,680	\$36,010	\$37,410	\$38,880
Aquatics - Contracts			\$5,290	\$5,490	\$5,700	\$5,910	\$6,140
Aquatics - Open Swim			\$344,830	\$356,690	\$369,020	\$381,850	\$395,210
Aquatics - General Ops			\$27,580	\$28,160	\$28,750	\$29,350	\$29,950
Aquatics Programming			\$441,480	\$456,340	\$471,780	\$487,830	\$504,540
Ice - Leagues			\$33,630	\$34,990	\$36,410	\$37,910	\$39,480
Ice - Contract: Tournaments			\$23,450	\$24,270	\$25,120	\$26,010	\$26,940
Ice - Contract: Summer Camps			\$54,180	\$55,690	\$57,260	\$58,890	\$60,570
Ice - Contract: Clubs			\$10,680	\$11,070	\$11,480	\$11,910	\$12,370
Ice - Open Skating			\$99,850	\$103,900	\$108,150	\$112,620	\$117,320
Ice - General Operations			\$167,890	\$173,990	\$180,360	\$187,020	\$193,980
Ice Programming			\$389,680	\$403,910	\$418,780	\$434,360	\$450,660
Youth - Climbing			\$42,040	\$43,330	\$44,670	\$46,050	\$47,490
Batting Cages			\$2,780	\$2,860	\$2,940	\$3,020	\$3,100
Youth Programming			\$44,820	\$46,190	\$47,610	\$49,070	\$50,590
ASPEN RECREATION CENTER	\$2,530,530	\$2,530,530	\$2,500,830	\$2,576,490	\$2,655,040	\$2,736,660	\$2,821,480
General Administration			\$296,050	\$305,210	\$314,710	\$324,580	\$334,830
Minor Capital Outlay			\$4,960	\$5,060	\$5,170	\$5,280	\$5,390
Administrative			\$301,010	\$310,270	\$319,880	\$329,860	\$340,220
Red Brick			\$163,090	\$167,580	\$172,230	\$177,040	\$182,030
Property / Facilities Maintenance			\$163,090	\$167,580	\$172,230	\$177,040	\$182,030
Youth - Day Camps			\$122,260	\$126,080	\$130,040	\$134,140	\$138,380
Youth - Martial Arts			\$21,270	\$22,030	\$22,820	\$23,640	\$24,500
Youth - Baseball			\$42,910	\$44,230	\$45,600	\$47,020	\$48,490
Youth - Basketball			\$26,550	\$27,470	\$28,430	\$29,430	\$30,480
Youth - Soccer			\$19,440	\$20,100	\$20,790	\$21,510	\$22,270
Youth - Gymnastics			\$6,220	\$6,440	\$6,680	\$6,920	\$7,180
Youth - Climbing			\$66,960	\$69,420	\$72,000	\$74,690	\$77,510
Youth - Tennis			\$49,450	\$50,890	\$52,390	\$53,940	\$55,540
Youth - Sailing			\$21,250	\$21,870	\$22,510	\$23,180	\$23,870
Youth - Wrestling			\$16,000	\$16,500	\$17,030	\$17,580	\$18,160
Youth - Speed Camp			\$6,220	\$6,440	\$6,680	\$6,920	\$7,180
Youth - Biking			\$16,190	\$16,780	\$17,400	\$18,050	\$18,730
Youth - Field Hockey			\$15,800	\$16,390	\$17,010	\$17,660	\$18,340
Youth - Other Programs			\$8,460	\$8,790	\$9,130	\$9,490	\$9,880
Youth Programming			\$438,980	\$453,430	\$468,510	\$484,170	\$500,510
Adult - Softball			\$52,050	\$53,790	\$55,600	\$57,480	\$59,450
Adult - Basketball			\$13,910	\$14,390	\$14,890	\$15,410	\$15,960
Adult - Soccer			\$17,110	\$17,670	\$18,250	\$18,850	\$19,490
Adult - Lacrosse			\$1,640	\$1,690	\$1,740	\$1,790	\$1,840
Adult - Climbing			\$32,340	\$33,500	\$34,710	\$35,980	\$37,310

City of Aspen - 2017 Budget
Aspen Recreation Center, Red Brick Center & Aspen Ice Garden

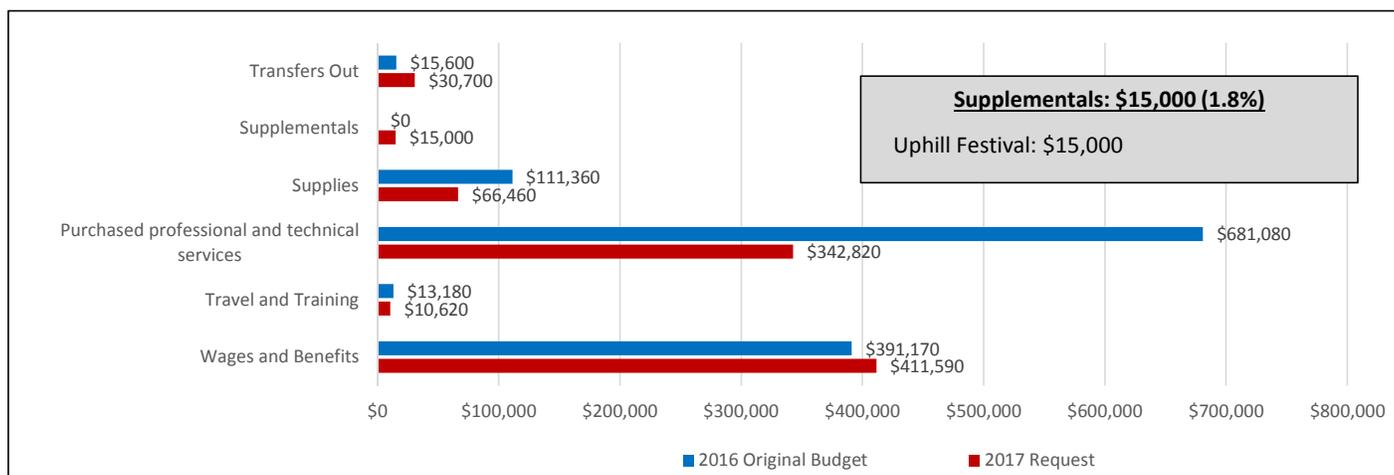
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Adult - Tennis			\$34,300	\$35,310	\$36,360	\$37,440	\$38,550
Adult - Fitness			\$137,430	\$141,800	\$146,320	\$151,020	\$155,900
Adult - Trapeze/Silks			\$5,760	\$5,930	\$6,110	\$6,290	\$6,480
Adult - Other Programs			\$2,340	\$2,380	\$2,420	\$2,470	\$2,520
Adult Programming			\$296,880	\$306,460	\$316,400	\$326,730	\$337,500
RED BRICK CENTER	\$1,188,140	\$1,188,140	\$1,199,960	\$1,237,740	\$1,277,020	\$1,317,800	\$1,360,260
General Administration			\$173,970	\$180,140	\$186,590	\$193,320	\$200,350
Minor Capital Outlay			\$2,750	\$2,810	\$2,870	\$2,930	\$2,990
Administrative			\$176,720	\$182,950	\$189,460	\$196,250	\$203,340
Aspen Ice Garden			\$282,230	\$290,140	\$298,340	\$306,830	\$315,660
Property / Facilities Maintenance			\$282,230	\$290,140	\$298,340	\$306,830	\$315,660
Ice - Leagues			\$152,030	\$157,430	\$163,060	\$168,940	\$175,080
Ice - Contract: Tournaments			\$20,420	\$20,950	\$21,500	\$22,060	\$22,640
Ice - Contract: Summer Camps			\$16,440	\$17,090	\$17,770	\$18,480	\$19,230
Ice - Contract: Clubs			\$14,790	\$15,350	\$15,930	\$16,550	\$17,200
Ice - Open Skating			\$17,760	\$18,490	\$19,260	\$20,060	\$20,900
Ice - General Operations			\$106,820	\$110,610	\$114,600	\$118,760	\$123,120
Ice Programming			\$328,260	\$339,920	\$352,120	\$364,850	\$378,170
ASPEN ICE GARDEN	\$704,090	\$704,090	\$787,210	\$813,010	\$839,920	\$867,930	\$897,170
Base Operating	\$4,422,760	\$4,422,760	\$4,488,000	\$4,627,240	\$4,771,980	\$4,922,390	\$5,078,910
Spring Supplemental	\$0	\$247,240	\$0	\$0	\$0	\$0	\$0
Aspen Recreation Center	\$0	\$0	\$34,910	\$36,100	\$37,400	\$38,700	\$40,100
Aspen Ice Garden	\$0	\$0	\$6,290	\$6,500	\$6,700	\$6,900	\$7,100
Supplementals	\$0	\$247,240	\$41,200	\$42,600	\$44,100	\$45,600	\$47,200
IT Overhead	\$151,400	\$151,400	\$206,900	\$206,900	\$253,200	\$281,500	\$259,000
Transfer to Employee Housing Fund	\$102,000	\$102,000	\$103,200	\$106,100	\$109,000	\$111,900	\$114,600
Transfers Out	\$253,400	\$253,400	\$310,100	\$313,000	\$362,200	\$393,400	\$373,600
Total Uses	\$4,676,160	\$4,923,400	\$4,839,300	\$4,982,840	\$5,178,280	\$5,361,390	\$5,499,710
Surplus / (Subsidy)	(\$2,443,330)	(\$2,601,560)	(\$2,483,600)	(\$2,580,040)	(\$2,727,580)	(\$2,861,790)	(\$2,950,110)
As a percent of Uses	52%	53%	51%	52%	53%	53%	54%



City of Aspen - 2017 Budget

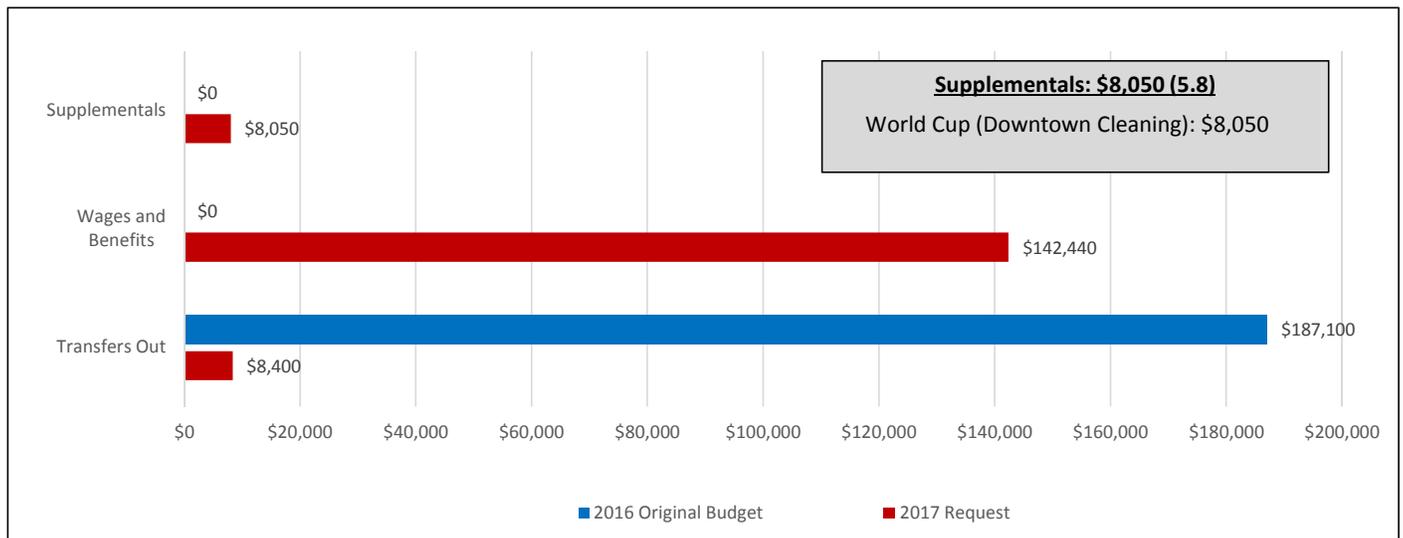
Events

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Event Application Processing	\$1,500	\$6,000	\$6,000	\$6,100	\$6,200	\$6,300	\$6,400
Event Logistics	\$345,000	\$55,000	\$55,000	\$56,100	\$57,200	\$58,300	\$59,500
Marketing Efforts	\$0	\$450	\$450	\$500	\$500	\$500	\$500
Events Revenue	\$346,500	\$61,450	\$61,450	\$62,700	\$63,900	\$65,100	\$66,400
Total Income	\$346,500	\$61,450	\$61,450	\$62,700	\$63,900	\$65,100	\$66,400
General Administration			\$79,970	\$82,240	\$84,600	\$87,040	\$89,560
Minor Capital Outlay			\$1,480	\$1,510	\$1,540	\$1,570	\$1,600
Administrative			\$81,450	\$83,750	\$86,140	\$88,610	\$91,160
Yellow Brick Building			\$26,500	\$27,030	\$27,570	\$28,120	\$28,680
Property / Facilities Maintenance			\$26,500	\$27,030	\$27,570	\$28,120	\$28,680
Event Application Processing			\$138,950	\$143,800	\$148,860	\$154,150	\$159,680
Event Logistics			\$379,100	\$389,170	\$399,570	\$410,340	\$421,480
Marketing Efforts			\$205,490	\$211,590	\$217,910	\$224,470	\$231,320
Events and Marketing			\$723,540	\$744,560	\$766,340	\$788,960	\$812,480
Base Operating	\$1,196,790	\$1,196,790	\$831,490	\$855,340	\$880,050	\$905,690	\$932,320
Spring Supplemental	\$0	\$99,650	\$0	\$0	\$0	\$0	\$0
Uphill Festival	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0
Supplementals	\$0	\$99,650	\$15,000	\$0	\$0	\$0	\$0
IT Overhead	\$15,600	\$15,600	\$13,800	\$13,800	\$16,900	\$18,800	\$17,300
Transfer to Employee Housing Fund	\$0	\$0	\$16,900	\$17,300	\$17,800	\$18,300	\$18,700
Transfers Out	\$15,600	\$15,600	\$30,700	\$31,100	\$34,700	\$37,100	\$36,000
Total Uses	\$1,212,390	\$1,312,040	\$877,190	\$886,440	\$914,750	\$942,790	\$968,320



**City of Aspen - 2017 Budget
Parks (Downtown)**

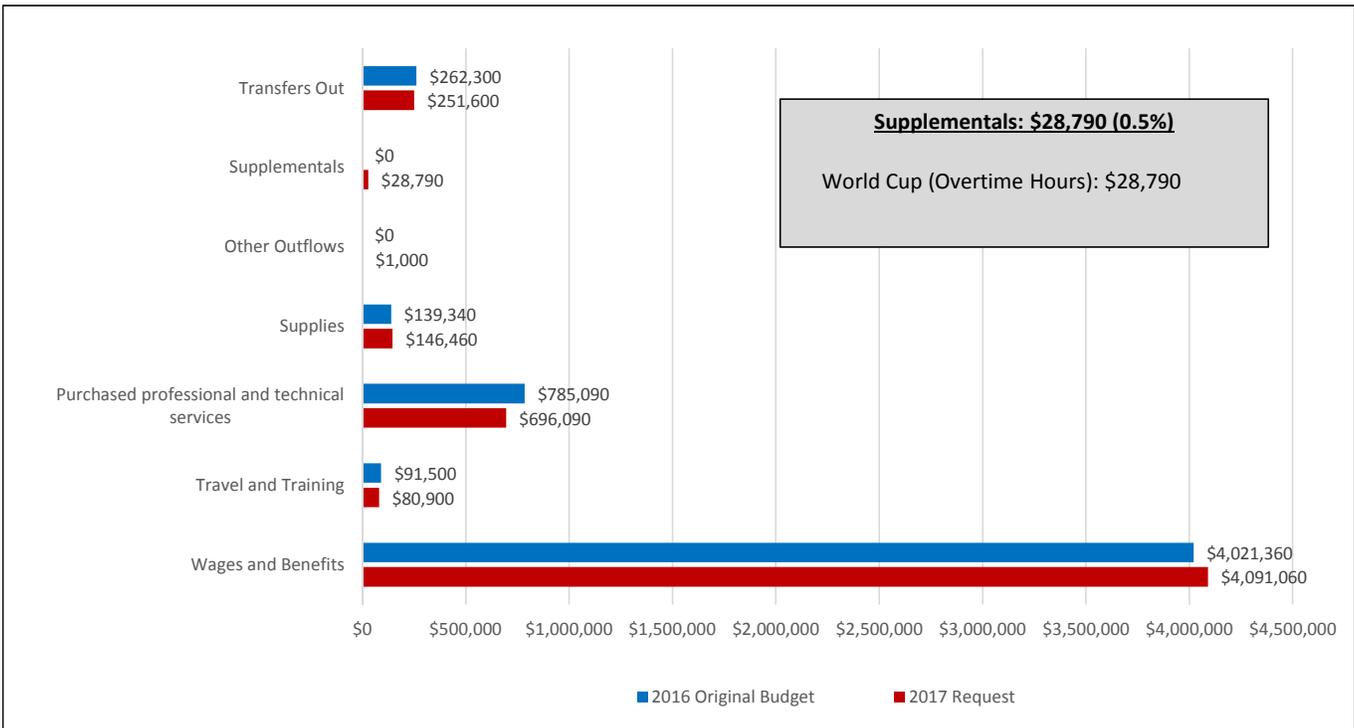
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Total Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Clean Team, Alleyway Snow Removal	\$0	\$0	\$142,440	\$148,260	\$154,380	\$160,820	\$167,590
Base Operating	\$0	\$0	\$142,440	\$148,260	\$154,380	\$160,820	\$167,590
Spring Supplemental	\$0	\$0	\$0	\$0	\$0	\$0	\$0
World Cup (Cleaning Core)	\$0	\$0	\$8,050	\$0	\$0	\$0	\$0
Supplementals	\$0	\$0	\$8,050	\$0	\$0	\$0	\$0
Transfer to Employee Housing Fund	\$0	\$0	\$8,400	\$8,700	\$8,900	\$9,100	\$9,400
Transfer to Parks & Open Space Fund	\$187,100	\$187,100	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$187,100	\$187,100	\$8,400	\$8,700	\$8,900	\$9,100	\$9,400
Total Uses	\$187,100	\$187,100	\$158,890	\$156,960	\$163,280	\$169,920	\$176,990



City of Aspen - 2017 Budget

Police

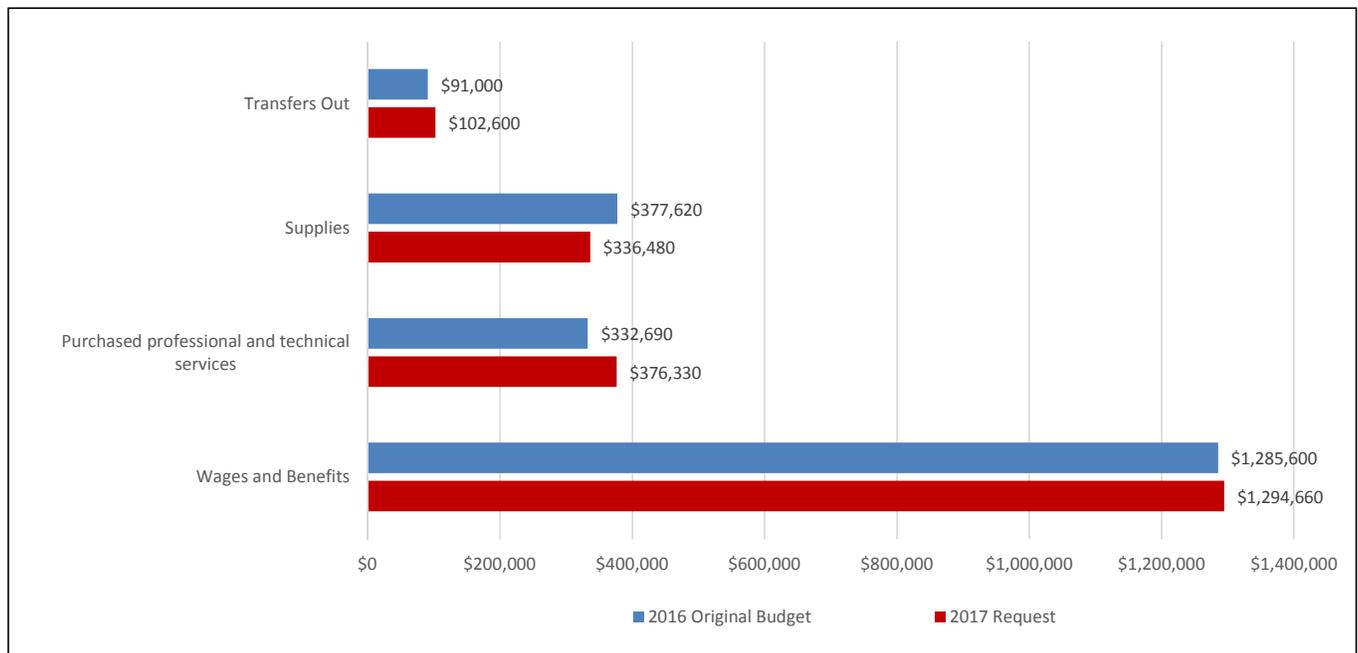
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Non-Classified	\$186,960	\$212,550	\$186,700	\$190,500	\$194,300	\$198,200	\$202,100
Total Income	\$186,960	\$212,550	\$186,700	\$190,500	\$194,300	\$198,200	\$202,100
General Administrative			\$911,560	\$941,570	\$972,820	\$1,005,370	\$1,039,300
Public Outreach			\$111,900	\$115,380	\$119,010	\$122,770	\$126,660
Minor Capital Outlay			\$28,620	\$29,190	\$29,770	\$30,370	\$30,980
Administrative			\$1,052,080	\$1,086,140	\$1,121,600	\$1,158,510	\$1,196,940
Aspen Police Department - Obermeyer Place			\$81,100	\$82,740	\$84,410	\$86,110	\$87,840
Property / Facilities Maintenance			\$81,100	\$82,740	\$84,410	\$86,110	\$87,840
Community Response Services			\$557,050	\$577,580	\$599,050	\$621,510	\$645,000
Patrol Services			\$2,495,490	\$2,584,790	\$2,678,000	\$2,775,360	\$2,877,090
Investigative Services			\$190,850	\$197,890	\$205,250	\$212,950	\$221,000
School Safety			\$96,900	\$100,510	\$104,280	\$108,220	\$112,350
Communication Center			\$422,420	\$430,870	\$439,490	\$448,280	\$457,250
Records Management			\$119,620	\$124,130	\$128,850	\$133,790	\$138,960
Public Safety			\$3,882,330	\$4,015,770	\$4,154,920	\$4,300,110	\$4,451,650
Base Operating	\$5,037,290	\$5,037,290	\$5,015,510	\$5,184,650	\$5,360,930	\$5,544,730	\$5,736,430
Spring Supplemental	\$0	\$446,660	\$0	\$0	\$0	\$0	\$0
World Cup (Overtime Support)	\$0	\$0	\$28,790	\$0	\$0	\$0	\$0
Supplementals	\$0	\$446,660	\$28,790	\$0	\$0	\$0	\$0
IT Overhead	\$116,300	\$116,300	\$99,800	\$99,800	\$122,200	\$135,900	\$125,000
Transfer to Employee Housing Fund	\$146,000	\$146,000	\$151,800	\$156,000	\$160,200	\$164,400	\$168,600
Transfers Out	\$262,300	\$262,300	\$251,600	\$255,800	\$282,400	\$300,300	\$293,600
Total Uses	\$5,299,590	\$5,746,250	\$5,295,900	\$5,440,450	\$5,643,330	\$5,845,030	\$6,030,030
Surplus / (Subsidy)	(\$5,112,630)	(\$5,533,700)	(\$5,109,200)	(\$5,249,950)	(\$5,449,030)	(\$5,646,830)	(\$5,827,930)
As a percent of Uses	96%	96%	96%	96%	97%	97%	97%



City of Aspen - 2017 Budget

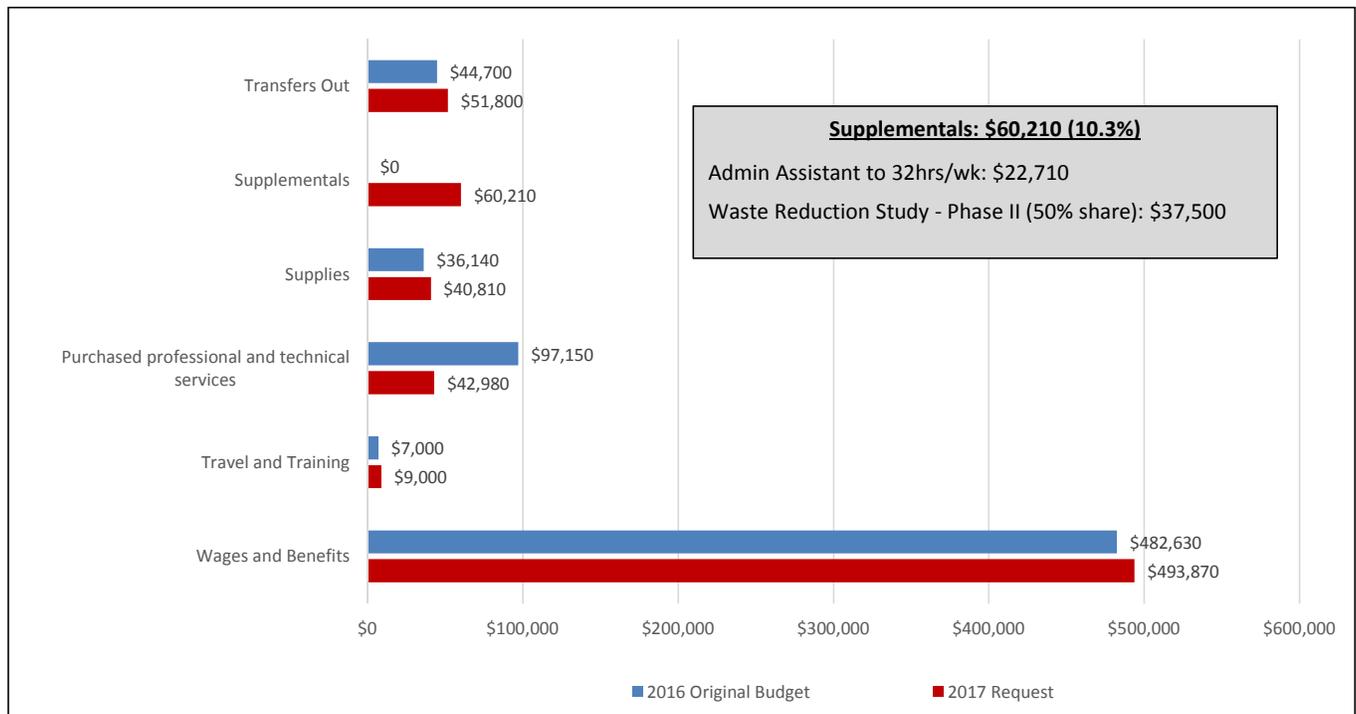
Streets

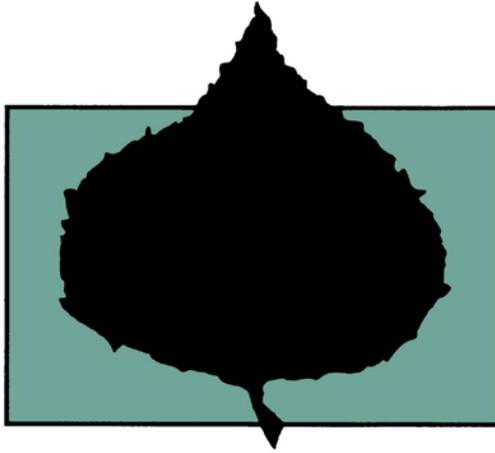
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Non-Classified	\$415,600	\$421,250	\$421,000	\$429,400	\$437,900	\$446,600	\$455,400
Total Income	\$415,600	\$421,250	\$421,000	\$429,400	\$437,900	\$446,600	\$455,400
General Administration			\$195,320	\$201,030	\$206,960	\$213,110	\$219,470
Public Outreach			\$6,050	\$6,170	\$6,290	\$6,410	\$6,530
Minor Capital Outlay			\$4,400	\$4,490	\$4,580	\$4,670	\$4,760
Administrative			\$205,770	\$211,690	\$217,830	\$224,190	\$230,760
Streets Department Campus			\$104,300	\$106,380	\$108,510	\$110,670	\$112,870
Property / Facilities Maintenance			\$104,300	\$106,380	\$108,510	\$110,670	\$112,870
Maintenance and Repair			\$345,030	\$356,800	\$369,090	\$381,900	\$395,290
Signage			\$173,580	\$179,550	\$185,780	\$192,290	\$199,090
Snow and Ice Removal			\$676,650	\$697,210	\$718,560	\$740,740	\$763,800
Striping			\$107,940	\$111,700	\$115,620	\$119,710	\$123,990
Streets Management			\$1,303,200	\$1,345,260	\$1,389,050	\$1,434,640	\$1,482,170
Acquisition and Resale			\$62,200	\$64,450	\$66,800	\$69,250	\$71,810
Maintenance and Repair			\$325,310	\$335,540	\$346,200	\$357,300	\$368,860
Fleet Management			\$387,510	\$399,990	\$413,000	\$426,550	\$440,670
Base Operating	\$2,009,510	\$2,009,510	\$2,000,780	\$2,080,200	\$2,145,900	\$2,214,210	\$2,285,310
Spring Supplemental	\$0	\$442,000	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$442,000	\$0	\$0	\$0	\$0	\$0
Capital Labor			\$16,290	\$16,880	\$17,510	\$18,160	\$18,840
Capital	\$0	\$0	\$16,290	\$16,880	\$17,510	\$18,160	\$18,840
IT overhead	\$40,000	\$40,000	\$49,200	\$49,200	\$60,200	\$66,900	\$61,500
Transfer to Employee Housing Fund	\$51,000	\$51,000	\$53,400	\$54,900	\$56,400	\$57,900	\$59,300
Transfers Out	\$91,000	\$91,000	\$102,600	\$104,100	\$116,600	\$124,800	\$120,800
Total Uses	\$2,100,510	\$2,542,510	\$2,119,670	\$2,201,180	\$2,280,010	\$2,357,170	\$2,424,950
Surplus / (Subsidy)	(\$1,684,910)	(\$2,121,260)	(\$1,698,670)	(\$1,771,780)	(\$1,842,110)	(\$1,910,570)	(\$1,969,550)
As a percent of Uses	80%	83%	80%	80%	81%	81%	81%



City of Aspen - 2017 Budget
Environmental Health

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Public Health Programs	\$43,000	\$46,150	\$43,550	\$44,400	\$45,200	\$46,000	\$46,800
Waste Management Programs	\$59,000	\$69,000	\$61,000	\$62,200	\$63,400	\$64,600	\$65,900
Total Income	\$102,000	\$115,150	\$104,550	\$106,600	\$108,600	\$110,600	\$112,700
General Administration			\$96,490	\$99,780	\$103,200	\$106,800	\$110,550
Minor Capital Outlay			\$2,960	\$3,020	\$3,080	\$3,140	\$3,200
Administrative			\$99,450	\$102,800	\$106,280	\$109,940	\$113,750
Consumer Protection Programs			\$87,940	\$91,250	\$94,720	\$98,340	\$102,140
Water and Air Quality Monitoring			\$127,460	\$131,660	\$136,030	\$140,580	\$145,320
Other Public Health Programs			\$91,100	\$94,210	\$97,450	\$100,830	\$104,360
Public Health Programs			\$306,500	\$317,120	\$328,200	\$339,750	\$351,820
Education and Outreach			\$39,370	\$40,790	\$42,280	\$43,840	\$45,470
Recycling and Special Waste Hauling			\$71,990	\$74,530	\$77,180	\$79,950	\$82,830
Single Use Bag Program			\$69,350	\$71,580	\$73,910	\$76,320	\$78,840
Waste Management Programs			\$180,710	\$186,900	\$193,370	\$200,110	\$207,140
Base Operating	\$622,920	\$622,920	\$586,660	\$606,820	\$627,850	\$649,800	\$672,710
Spring Supplemental	\$0	\$93,280	\$0	\$0	\$0	\$0	\$0
Admin. Assistant (to 32 hrs/wk)	\$0	\$0	\$22,710	\$23,500	\$24,300	\$25,200	\$26,100
Waste Reduction Study II (50%)	\$0	\$0	\$37,500	\$0	\$0	\$0	\$0
Supplementals	\$0	\$93,280	\$60,210	\$23,500	\$24,300	\$25,200	\$26,100
IT overhead	\$25,700	\$25,700	\$32,800	\$32,800	\$40,100	\$44,600	\$41,000
Transfer to Employee Housing Fund	\$19,000	\$19,000	\$19,000	\$19,500	\$20,000	\$20,600	\$21,100
Transfers Out	\$44,700	\$44,700	\$51,800	\$52,300	\$60,100	\$65,200	\$62,100
Total Uses	\$667,620	\$760,900	\$698,670	\$682,620	\$712,250	\$740,200	\$760,910
Surplus / (Subsidy)	(\$565,620)	(\$645,750)	(\$594,120)	(\$576,020)	(\$603,650)	(\$629,600)	(\$648,210)
As a percent of Uses	85%	85%	85%	84%	85%	85%	85%





THE CITY OF ASPEN

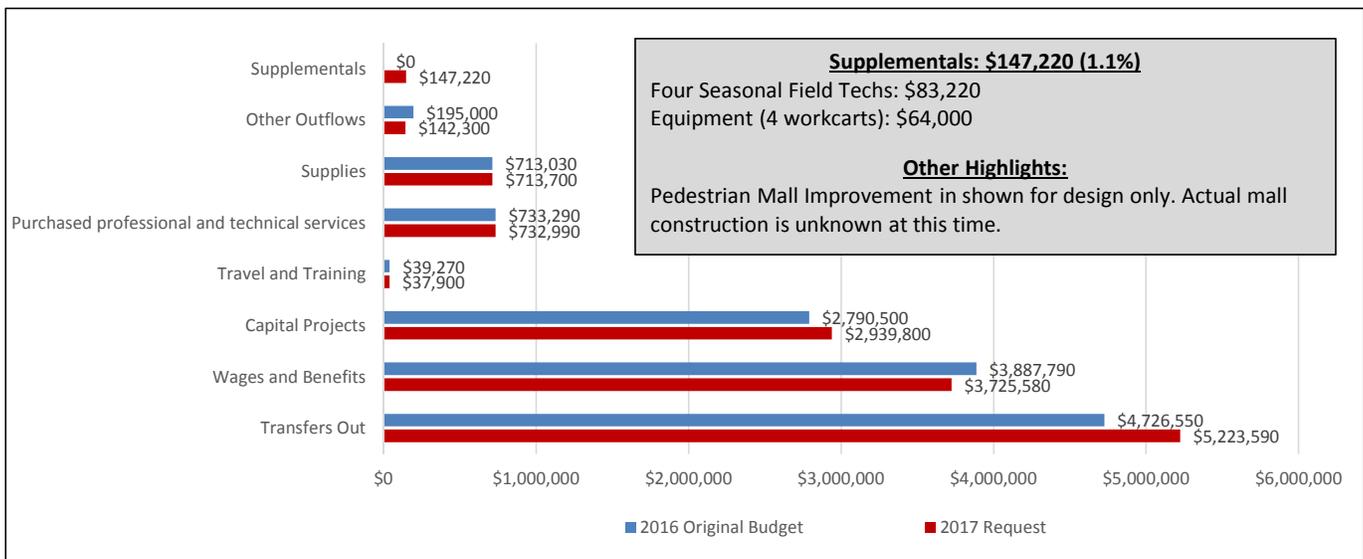
100 – Parks and Open Space Fund

City of Aspen - 2017 Budget
100 Parks and Open Space Fund

	Original						
	2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$4,599,085	\$6,733,510	\$4,485,540	\$2,651,770	\$3,071,580	\$3,076,290	\$3,449,880
Unallocated Revenue	\$201,500	\$192,500	\$170,500	\$175,900	\$186,300	\$189,700	\$199,200
Sales tax	\$6,829,000	\$6,956,000	\$7,158,000	\$7,444,000	\$7,742,000	\$8,052,000	\$8,374,000
Sales tax - sunset	\$3,414,000	\$3,478,000	\$3,579,000	\$3,722,000	\$3,871,000	\$4,026,000	\$4,187,000
Penalty on sales tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Tax Revenue	\$10,243,000	\$10,434,000	\$10,737,000	\$11,166,000	\$11,613,000	\$12,078,000	\$12,561,000
Tree permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Impact fee - tree mitigation	\$100,000	\$240,000	\$150,000	\$153,000	\$156,100	\$159,200	\$162,400
Forestry and Natural Areas	\$100,000	\$240,000	\$150,000	\$153,000	\$156,100	\$159,200	\$162,400
Trails Maintenance	\$0	\$125,000	\$0	\$0	\$0	\$0	\$0
Nordic Maintenance	\$333,100	\$333,100	\$276,210	\$285,230	\$294,620	\$304,390	\$314,590
Trails Management	\$333,100	\$458,100	\$276,210	\$285,230	\$294,620	\$304,390	\$314,590
Parks Maintenance	\$312,100	\$329,500	\$310,500	\$316,700	\$323,000	\$329,500	\$336,000
Cozy Point	\$65,000	\$219,700	\$22,000	\$0	\$0	\$0	\$0
Parks Management	\$377,100	\$549,200	\$332,500	\$316,700	\$323,000	\$329,500	\$336,000
General Fund (Clean Team)	\$124,700	\$124,700	\$0	\$0	\$0	\$0	\$0
Food Tax (Multiple Funds)	\$92,300	\$92,300	\$0	\$0	\$0	\$0	\$0
Transfer from Employee Housing Fund	\$0	\$0	\$0	\$0	\$37,500	\$0	\$0
Transfer from Water Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Transfer from Golf Fund	\$13,100	\$13,100	\$13,100	\$13,100	\$13,100	\$13,100	\$13,100
Transfers In	\$380,100	\$380,100	\$163,100	\$163,100	\$200,600	\$163,100	\$163,100
Total Income	\$11,634,800	\$12,253,900	\$11,829,310	\$12,259,930	\$12,773,620	\$13,223,890	\$13,736,290
General Administrative			\$762,390	\$788,220	\$815,120	\$843,160	\$872,390
Sales Tax Refunds			\$114,300	\$116,590	\$118,920	\$121,300	\$123,730
Minor Capital Outlay			\$10,450	\$10,660	\$10,870	\$11,090	\$11,310
Administrative			\$887,140	\$915,470	\$944,910	\$975,550	\$1,007,430
Parks Department Campus			\$21,300	\$21,720	\$22,140	\$22,580	\$23,040
Facilities Maintenance			\$21,300	\$21,720	\$22,140	\$22,580	\$23,040
Clean Team, Alleyway Snow Removal			\$88,430	\$91,100	\$93,840	\$96,670	\$99,580
Downtown Beautification			\$88,430	\$91,100	\$93,840	\$96,670	\$99,580
Open Space Management			\$345,520	\$357,480	\$369,950	\$382,990	\$396,600
Tree Program			\$334,270	\$344,340	\$354,790	\$365,680	\$377,000
Forestry and Natural Areas			\$679,790	\$701,820	\$724,740	\$748,670	\$773,600
Trails Maintenance			\$374,330	\$386,660	\$399,480	\$412,830	\$426,720
Nordic Maintenance			\$276,210	\$285,230	\$294,620	\$304,390	\$314,590
Trails Management			\$650,540	\$671,890	\$694,100	\$717,220	\$741,310
Cozy Point			\$137,100	\$140,820	\$144,660	\$148,630	\$152,750
Parks Maintenance			\$2,096,910	\$2,157,750	\$2,220,780	\$2,286,130	\$2,353,930
Parks Management			\$2,234,010	\$2,298,570	\$2,365,440	\$2,434,760	\$2,506,680
Parks Grants			\$28,000	\$28,560	\$29,130	\$29,710	\$30,300
Base Operations	\$5,568,380	\$5,568,380	\$4,589,210	\$4,729,130	\$4,874,300	\$5,025,160	\$5,181,940
Spring Supplemental:	\$0	\$292,450	\$0	\$0	\$0	\$0	\$0
Seasonal Field Techs (4) + Equipment	\$0	\$0	\$147,220	\$85,700	\$88,300	\$90,900	\$93,600
Supplementals	\$0	\$292,450	\$147,220	\$85,700	\$88,300	\$90,900	\$93,600
Capital Labor	\$0	\$0	\$763,260	\$790,190	\$818,240	\$847,490	\$877,990
Capital Projects	\$2,790,500	\$3,673,190	\$2,939,800	\$1,325,500	\$2,108,200	\$1,874,000	\$1,757,800
Capital	\$2,790,500	\$3,673,190	\$3,703,060	\$2,115,690	\$2,926,440	\$2,721,490	\$2,635,790

City of Aspen - 2017 Budget
100 Parks and Open Space Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Transfer to Debt Service Fund	\$3,014,300	\$2,953,650	\$2,953,400	\$2,953,500	\$3,062,270	\$3,232,350	\$3,239,650
Transfer to Golf Fund	\$476,950	\$438,900	\$404,650	\$656,300	\$451,000	\$356,000	\$538,300
Transfer to Asset Management Plan Fund	\$0	\$340,000	\$604,740	\$0	\$0	\$0	\$0
General fund overhead	\$1,009,000	\$1,009,000	\$1,011,500	\$1,046,900	\$1,083,500	\$1,121,400	\$1,160,600
IT overhead	\$84,300	\$84,300	\$118,600	\$118,600	\$145,200	\$161,400	\$148,500
Transfer to Employee Housing Fund	\$142,000	\$142,000	\$130,700	\$134,300	\$137,900	\$141,600	\$145,200
Transfers Out	\$4,726,550	\$4,967,850	\$5,223,590	\$4,909,600	\$4,879,870	\$5,012,750	\$5,232,250
Total Uses	\$13,085,430	\$14,501,870	\$13,663,080	\$11,840,120	\$12,768,910	\$12,850,300	\$13,143,580
Inc. / (Dec.) to Fund Balance	(\$1,450,630)	(\$2,247,970)	(\$1,833,770)	\$419,810	\$4,710	\$373,590	\$592,710
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$3,148,455	\$4,485,540	\$2,651,770	\$3,071,580	\$3,076,290	\$3,449,880	\$4,042,590
Percent of Fund Balance	192%	247%	155%	208%	193%	215%	246%
Reserve (12.5% of Uses)	\$1,635,679	\$1,812,734	\$1,707,885	\$1,480,015	\$1,596,114	\$1,606,288	\$1,642,948
Over/(Short) of Target	\$1,512,776	\$2,672,806	\$943,885	\$1,591,565	\$1,480,176	\$1,843,593	\$2,399,643



Parks and Open Space Fund

Project #	Project	Project Description	2017
50281	Castle Creek Pedestrian and Bicyclist Improvements	Pedestrian and Cyclist area safety improvements on Castle Creek Bridge to include widening the trail, outer rail improvements, drainage improvements and possible barrier between trail and highway.	\$1,789,000
50282	Fleet - Parks - 2017	Replacement of vehicles and equipment for the Parks and Open Space Department.	\$366,500
50101	Entrance to Aspen Water supply	Implementation of irrigation water supply for all irrigation along the Highway 82 corridor from AABC to roundabout at the time of Re-use water for the Golf Course.	\$160,000
50285	Cozy Point Grading/Drainage Improvements	Site grading improvements, fence repair and paddock repairs for safety and care of horses.	\$80,000
50286	Trail Surface Improvements- 2017	The annual maintenance and improvements to the existing hard surface trail system, including concrete and asphalt surfaces.	\$75,000
50287	Wagner Park Repair/Restoration - 2017	The repair and restoration of turf, irrigation, and other components of the park. More intensive management with water, fertilization, and spot treatments of re-sodding after major events.	\$75,000
50071	Recycling Cans for Commercial Core - Out Years	Install new recycling cans throughout town in high public use areas.	\$40,000
50081	Cozy Point Irrigation Improvements	Purchase and install new pump system including intake structure.	\$40,000
50289	Grindlay Bridge Repairs	Repair failing concrete abutments.	\$40,000
50290	GIS Tree Inventory Update	This project encompasses updating our existing GIS based tree inventory. Public trees will be revisited with GPS or other hand held devices to update sizes, verify species, improve positional accuracy, and make any other relevant comments pertaining to individual trees. Updated field data will then be transferred into the GIS based inventory.	\$40,000
50292	Hunter/Smuggler Co-Op - Forestry - 2017	Implementation of the adopted Hunter Smuggler Cooperative Plan as it pertains to forest management.	\$37,000
50293	Upper Roaring Fork Trails Plan Implementation	Planned implementation of trail construction or reroutes associated with the Upper Roaring Fork Trails Plan recommendations.	\$35,000
50294	Anderson Park Implementation	Anderson Park improvements scope of work includes driveway, path and landscaping improvements implementation.	\$30,000

Parks and Open Space Fund

Project #	Project	Project Description	2017
50295	Deep Tine Aerator	Replacement of our aging deep tine aerator used to aerate the athletic fields and large parks	\$28,000
50078	Hunter/Smuggler Co-Op Implementation - Recreation	Repair existing trails and signage infrastructure throughout the Hunter Creek Valley as a part of the City of Aspen's partnership in the Hunter Smuggler Co-operative Plan	\$25,000
50297	Parks Site Mechanical	This is part of the asset facility maintenance plan and will address faulty heating units located within the garage and wash bays at the Parks Department facility. The existing units have begun to fail on a regular basis due to age. Replacement of these units will mitigate rising repair costs as well as ensure consistent heat for employees working in these areas of the Parks Department.	\$21,800
50298	Clay Tennis Court Maintenance - Out years	Seasonal prep for operations and winterizing of clay tennis courts	\$17,500
50299	Mall Tree Well / Flower Bed Edging	Repair and/or replace the metal edging defining the flower beds within the mall	\$15,000
50300	Nordic Snowmobile Parks - Out Years	Snowmobiles are used for setting track on the Nordic Trail System.	\$13,000
50301	Wagner Restroom Boiler	Switch over the gas boiler to an electric boiler in Wagner Park restroom	\$12,000
Parks and Open Space Fund Total			\$2,939,800



Parks and Open Space Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50281	Castle Creek Pedestrian and Bicyclist Improvements	\$1,789,000	\$0	\$0	\$0	\$0	\$1,789,000
50282	Fleet - Parks - 2017	\$366,500	\$0	\$0	\$0	\$0	\$366,500
50101	Entrance to Aspen Water supply	\$160,000	\$0	\$0	\$0	\$0	\$160,000
50285	Cozy Point Grading/Drainage Improvements	\$80,000	\$100,000	\$0	\$0	\$0	\$180,000
50286	Trail Surface Improvements- 2017	\$75,000	\$0	\$0	\$0	\$0	\$75,000
50287	Wagner Park Repair/Restoration - 2017	\$75,000	\$0	\$0	\$0	\$0	\$75,000
50071	Recycling Cans for Commercial Core - Out Years	\$40,000	\$40,000	\$0	\$0	\$0	\$80,000
50081	Cozy Point Irrigation Improvements	\$40,000	\$0	\$0	\$0	\$0	\$40,000
50289	Grindlay Bridge Repairs	\$40,000	\$0	\$0	\$0	\$0	\$40,000
50290	GIS Tree Inventory Update	\$40,000	\$0	\$0	\$0	\$0	\$40,000
50292	Hunter/Smuggler Co-Op - Forestry - 2017	\$37,000	\$0	\$0	\$0	\$0	\$37,000
50293	Upper Roaring Fork Trails Plan Implementation	\$35,000	\$40,000	\$0	\$0	\$0	\$75,000
50294	Anderson Park Implementation	\$30,000	\$75,000	\$0	\$0	\$0	\$105,000
50295	Deep Tine Aerator	\$28,000	\$0	\$0	\$0	\$0	\$28,000
50078	Hunter/Smuggler Co-Op Implementation - Recreation	\$25,000	\$0	\$0	\$0	\$0	\$25,000
50297	Parks Site Mechanical	\$21,800	\$0	\$0	\$0	\$0	\$21,800
50298	Clay Tennis Court Maintenance - Out years	\$17,500	\$17,500	\$17,500	\$19,000	\$19,000	\$90,500
50299	Mall Tree Well / Flower Bed Edging	\$15,000	\$0	\$0	\$0	\$0	\$15,000
50300	Nordic Snowmobile Parks - Out Years	\$13,000	\$13,000	\$0	\$14,000	\$0	\$40,000
50301	Wagner Restroom Boiler	\$12,000	\$0	\$0	\$0	\$0	\$12,000

Parks and Open Space Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50283	Fleet - Parks - Out Years	\$0	\$281,500	\$410,500	\$401,500	\$475,800	\$1,569,300
50284	Burlingame Trail Network Development	\$0	\$125,000	\$0	\$0	\$0	\$125,000
50288	Wagner Park Repair/Restoration - Out Years	\$0	\$77,000	\$79,000	\$81,000	\$83,000	\$320,000
50302	Trail Surface Improvements- Out Years	\$0	\$75,000	\$75,000	\$75,000	\$125,000	\$350,000
50303	AABC to Intercept Concept Planning	\$0	\$50,000	\$0	\$0	\$0	\$50,000
50304	Meadows Trail Repair	\$0	\$50,000	\$0	\$0	\$0	\$50,000
50305	Way finding for Bicycles and Pedestrians (Streets to Trails)	\$0	\$40,000	\$65,000	\$0	\$0	\$105,000
50291	Deer Hill Trail Implementation	\$0	\$38,000	\$0	\$0	\$0	\$38,000
50351	Hunter/Smuggler Co-Op - Forestry - Out Years	\$0	\$37,000	\$37,000	\$37,000	\$40,000	\$151,000
50306	Cozy Point Electrical Upgrade	\$0	\$35,000	\$0	\$0	\$0	\$35,000
50307	Roundabout Bus Stop Trail	\$0	\$30,000	\$0	\$0	\$0	\$30,000
50308	Iselin Storage Facility Electricity and Wash Site	\$0	\$28,000	\$0	\$0	\$0	\$28,000
50311	Cozy Point Parking Lot	\$0	\$26,500	\$0	\$0	\$0	\$26,500
50310	Entrance to Aspen Floral - Out Years	\$0	\$25,000	\$0	\$25,000	\$0	\$50,000
50296	Portal Trail Planning	\$0	\$25,000	\$0	\$0	\$0	\$25,000
50309	Castle Creek Music School Trail	\$0	\$25,000	\$0	\$0	\$0	\$25,000
50312	Ute Trail Parking Lot Improvements	\$0	\$25,000	\$0	\$0	\$0	\$25,000
50313	Millionaire Mill Site Historical Assessment	\$0	\$24,000	\$0	\$0	\$0	\$24,000
50314	Infield Renovation - Out Years	\$0	\$23,000	\$20,000	\$21,000	\$0	\$64,000
50315	Paepcke Park Improvements - Implementation	\$0	\$0	\$245,000	\$0	\$0	\$245,000

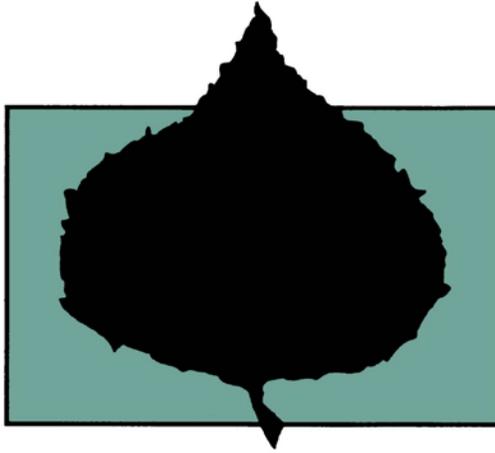
Parks and Open Space Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50316	Iselin Tennis Court Replacement	\$0	\$0	\$230,000	\$0	\$0	\$230,000
50317	Rio Grande Field Replacement	\$0	\$0	\$225,000	\$0	\$0	\$225,000
50318	Francis Whitaker Park - Implementation	\$0	\$0	\$200,000	\$0	\$0	\$200,000
50319	Anderson Cabin Restoration	\$0	\$0	\$150,000	\$0	\$0	\$150,000
50320	7th Street and Hopkins Pedestrian Connection	\$0	\$0	\$85,000	\$0	\$0	\$85,000
50323	Parks and Open Space Facility - Planning	\$0	\$0	\$75,000	\$0	\$0	\$75,000
50321	Southside Highway 82 Trail Development	\$0	\$0	\$60,000	\$0	\$300,000	\$360,000
50322	Glory Hole Park	\$0	\$0	\$53,000	\$0	\$0	\$53,000
50324	Wagner Restroom Mechanical Room Door	\$0	\$0	\$25,000	\$0	\$0	\$25,000
50325	Laser Level Parks Department	\$0	\$0	\$22,000	\$0	\$0	\$22,000
50326	Parks and Golf Fill Station	\$0	\$0	\$20,000	\$0	\$0	\$20,000
50352	Core City Network - Out Years	\$0	\$0	\$8,200	\$2,500	\$0	\$10,700
50327	Nordic Trails Track Setter - Out Years	\$0	\$0	\$6,000	\$0	\$0	\$6,000
50328	Skateboard Park Improvements - Phase II	\$0	\$0	\$0	\$555,700	\$0	\$555,700
50329	Parks Site Interior	\$0	\$0	\$0	\$162,300	\$0	\$162,300
50330	Maroon Creek Trail Improvements	\$0	\$0	\$0	\$160,000	\$0	\$160,000
50331	Snowmaking	\$0	\$0	\$0	\$150,000	\$0	\$150,000
50332	Tree Grate Electrical Outlet Replacement	\$0	\$0	\$0	\$75,000	\$0	\$75,000
50333	Maroon Creek Road Trail Development	\$0	\$0	\$0	\$40,000	\$60,000	\$100,000
50334	Herron Park	\$0	\$0	\$0	\$35,000	\$245,000	\$280,000

Parks and Open Space Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50335	Lower Moore Drainage - Out Years	\$0	\$0	\$0	\$20,000	\$0	\$20,000
50336	Cozy Point Ranch Barn Structural and Roof Renovation	\$0	\$0	\$0	\$0	\$250,000	\$250,000
50337	Cozy Point Cleveland Street Cabin Restoration	\$0	\$0	\$0	\$0	\$100,000	\$100,000
50338	Hillyard Park	\$0	\$0	\$0	\$0	\$50,000	\$50,000
50339	Right of Way Improvements - Out Years	\$0	\$0	\$0	\$0	\$10,000	\$10,000
Parks and Open Space Fund Total		\$2,939,800	\$1,325,500	\$2,108,200	\$1,874,000	\$1,757,800	\$10,005,300



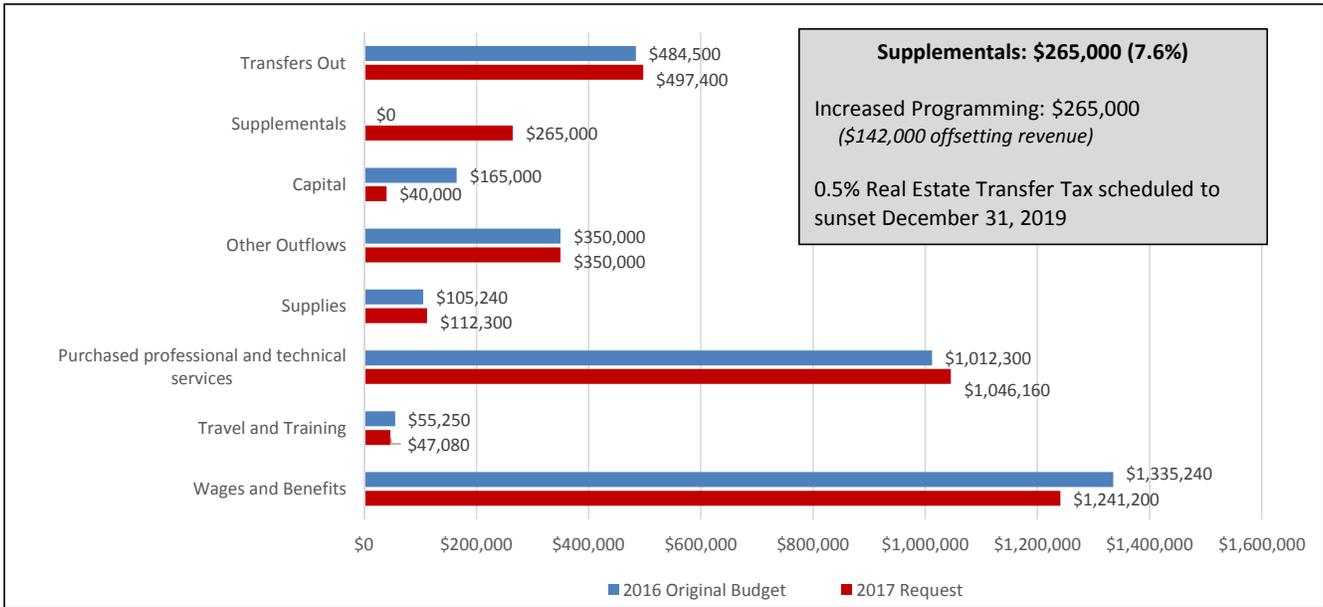


THE CITY OF ASPEN

120 – Wheeler Opera House Fund

City of Aspen - 2017 Budget
120 Wheeler Opera House Fund

	Original		2017	Projected			
	2016 Budget	2016 Forecast		2018	2019	2020	2021
Beginning Balance	\$26,807,918	\$29,174,804	\$28,714,687	\$29,823,047	\$30,943,867	\$32,434,707	\$30,225,237
Real estate transfer tax - sunset	\$4,289,000	\$3,368,000	\$3,368,000	\$3,536,000	\$3,713,000	\$0	\$0
Refund of expenditures - Other	\$0	\$2,760	\$5,000	\$5,100	\$5,200	\$5,300	\$5,400
Pooled cash investment income	\$268,000	\$292,000	\$287,000	\$596,000	\$619,000	\$649,000	\$605,000
Un-Allocated	\$4,557,000	\$3,662,760	\$3,660,000	\$4,137,100	\$4,337,200	\$654,300	\$610,400
Presented Events	\$383,000	\$448,660	\$524,500	\$535,000	\$545,700	\$556,700	\$567,900
Rental Events	\$96,500	\$91,700	\$122,500	\$125,000	\$127,500	\$130,000	\$132,600
Box Office	\$198,000	\$198,000	\$180,000	\$183,700	\$187,400	\$191,100	\$194,900
Indirect Production Activities	\$89,500	\$5,700	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Arts	\$767,000	\$744,060	\$828,500	\$845,200	\$862,100	\$879,300	\$896,900
Wheeler - Rental Spaces	\$217,200	\$212,300	\$219,000	\$223,400	\$227,900	\$232,500	\$237,200
Property / Facilities Maintenance	\$217,200	\$212,300	\$219,000	\$223,400	\$227,900	\$232,500	\$237,200
Transfer from AMP Fund	\$88,500	\$88,500	\$0	\$0	\$0	\$0	\$0
Transfers In	\$88,500	\$88,500	\$0	\$0	\$0	\$0	\$0
Total Income	\$5,629,700	\$4,707,620	\$4,707,500	\$5,205,700	\$5,427,200	\$1,766,100	\$1,744,500
General Administrative			\$574,120	\$592,280	\$611,170	\$630,830	\$651,300
Public Outreach			\$71,040	\$72,960	\$74,950	\$77,000	\$79,120
Minor Capital Outlay			\$8,990	\$9,170	\$9,360	\$9,550	\$9,740
Administrative			\$654,150	\$674,410	\$695,480	\$717,380	\$740,160
Arts Grants			\$350,000	\$350,000	\$350,000	\$100,000	\$100,000
Arts and Recreation Grants			\$350,000	\$350,000	\$350,000	\$100,000	\$100,000
Presented Events			\$860,870	\$881,550	\$902,830	\$924,750	\$947,290
Rental Events			\$201,400	\$208,860	\$216,660	\$224,820	\$233,350
Box Office			\$123,900	\$127,440	\$131,120	\$134,940	\$138,910
Indirect Production Activities			\$234,460	\$242,720	\$251,360	\$260,380	\$269,820
Arts			\$1,420,630	\$1,460,570	\$1,501,970	\$1,544,890	\$1,589,370
Wheeler - Theatre Spaces			\$360,960	\$371,020	\$381,440	\$392,220	\$403,430
Wheeler - Rental Spaces			\$11,000	\$11,380	\$11,770	\$12,180	\$12,620
Property / Facilities Maintenance			\$371,960	\$382,400	\$393,210	\$404,400	\$416,050
Base Operating	\$2,858,030	\$2,858,030	\$2,796,740	\$2,867,380	\$2,940,660	\$2,766,670	\$2,845,580
Spring Supplemental	\$0	\$434,030	\$0	\$0	\$0	\$0	\$0
Increased Programming (\$142K add'l rev.)	\$0	\$0	\$265,000	\$270,000	\$275,000	\$281,000	\$287,000
Supplementals	\$0	\$434,030	\$265,000	\$270,000	\$275,000	\$281,000	\$287,000
Capital Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$165,000	\$1,306,980	\$40,000	\$436,000	\$176,000	\$356,800	\$105,000
Capital	\$165,000	\$1,306,980	\$40,000	\$436,000	\$176,000	\$356,800	\$105,000
General Fund Overhead	\$364,000	\$364,000	\$363,800	\$376,500	\$389,700	\$403,300	\$417,400
IT Overhead	\$63,500	\$63,500	\$83,000	\$83,000	\$101,600	\$113,000	\$104,000
Transfer to Employee Housing Fund	\$57,000	\$57,000	\$50,600	\$52,000	\$53,400	\$54,800	\$56,200
Transfers Out	\$484,500	\$484,500	\$497,400	\$511,500	\$544,700	\$571,100	\$577,600
Total Uses	\$3,507,530	\$5,083,540	\$3,599,140	\$4,084,880	\$3,936,360	\$3,975,570	\$3,815,180
Inc. / (Dec.) to Fund Balance	\$2,122,170	(\$375,920)	\$1,108,360	\$1,120,820	\$1,490,840	(\$2,209,470)	(\$2,070,680)
GAAP / PPA Adjustments	(\$84,197)	(\$84,197)	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$28,845,891	\$28,714,687	\$29,823,047	\$30,943,867	\$32,434,707	\$30,225,237	\$28,154,557
Percent of Fund Balance	3290%	2259%	3314%	3030%	3296%	3041%	2952%
Reserve (25.0% of Uses)	\$876,883	\$1,270,885	\$899,785	\$1,021,220	\$984,090	\$993,893	\$953,795
Over/(Short) of Target	\$27,969,009	\$27,443,802	\$28,923,262	\$29,922,647	\$31,450,617	\$29,231,345	\$27,200,762



Wheeler Opera House Fund

Project #	Project Name	Project Description	2017
50509	Main Stage: Soft Goods	Purchase of new soft goods, cycs, and main drape	\$25,000
50510	Lobby Stage: Performance Sound Package	Purchase of sound system package for lobby performances	\$15,000
Wheeler Opera House Fund Total			\$40,000



Wheeler Opera House Fund

Project #	Project Name	2017	2018	2019	2020	2021	
50509	Main Stage: Soft Goods	\$25,000	\$0	\$0	\$0	\$0	\$25,000
50510	Lobby Stage: Performance Sound Package	\$15,000	\$0	\$0	\$0	\$0	\$15,000
50511	Security Cameras	\$0	\$35,000	\$0	\$0	\$0	\$35,000
50512	Orchestra Seating Replacement	\$0	\$225,000	\$0	\$0	\$0	\$225,000
50513	Lighting Console - Out Years	\$0	\$80,000	\$0	\$0	\$0	\$80,000
50514	Wheeler Stage Lighting- Out Years	\$0	\$50,000	\$25,000	\$10,000	\$0	\$85,000
50515	Sound Systems Components - Out Years	\$0	\$25,000	\$20,000	\$0	\$10,000	\$55,000
50516	Wheeler Technology Applications - Out Years	\$0	\$11,000	\$10,000	\$25,000	\$0	\$46,000
50517	Lobby/Stage Video Upgrade - Out Years	\$0	\$10,000	\$0	\$25,000	\$0	\$35,000
50518	Sound System Main Console	\$0	\$0	\$80,000	\$0	\$0	\$80,000
50519	Website Upgrade - Out Years	\$0	\$0	\$15,000	\$0	\$40,000	\$55,000
50520	Amplifiers and Monitor System Components - Out Years	\$0	\$0	\$10,000	\$0	\$0	\$10,000
50521	Digital Cinema Projector upgrades - Out Years	\$0	\$0	\$10,000	\$0	\$0	\$10,000
50352	Core City Network	\$0	\$0	\$6,000	\$2,500	\$0	\$8,500
50522	Site - Wheeler Opera House	\$0	\$0	\$0	\$192,100	\$0	\$192,100
50523	Electrical - Wheeler Opera House	\$0	\$0	\$0	\$42,600	\$0	\$42,600
50524	Building Exterior Repair - Out Years	\$0	\$0	\$0	\$25,000	\$0	\$25,000
50525	Building Exterior Awnings - Out Years	\$0	\$0	\$0	\$16,000	\$0	\$16,000
50526	HVAC Maintenance/Upgrades - Out Years	\$0	\$0	\$0	\$10,000	\$0	\$10,000
50527	Interior - Wheeler Opera House	\$0	\$0	\$0	\$8,600	\$0	\$8,600
50528	Ticketing System - Out Years	\$0	\$0	\$0	\$0	\$35,000	\$35,000
50529	Personnel Lift - Out Years	\$0	\$0	\$0	\$0	\$20,000	\$20,000
50530	Exterior - Wheeler Opera House	\$0	\$0	\$0	\$0	\$0	\$0
50531	Elevator Upgrade - Out Years	\$0	\$0	\$0	\$0	\$0	\$0
50532	Faux Ceiling Painting - Out Years	\$0	\$0	\$0	\$0	\$0	\$0
Wheeler Opera House Fund Total		\$40,000	\$436,000	\$176,000	\$356,800	\$105,000	\$1,113,800



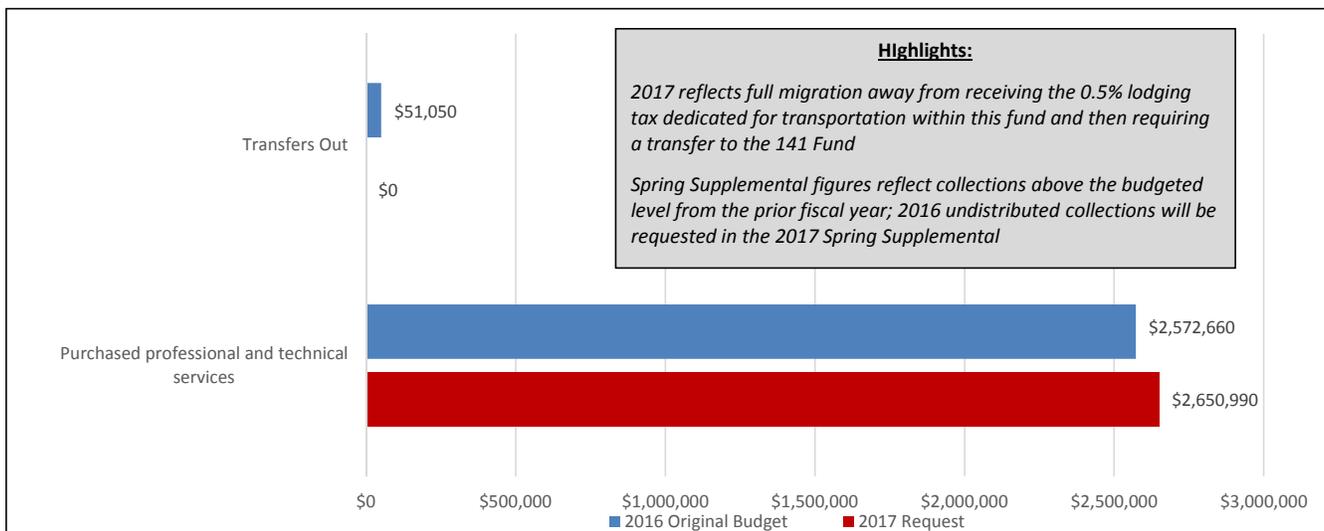
THE CITY OF ASPEN

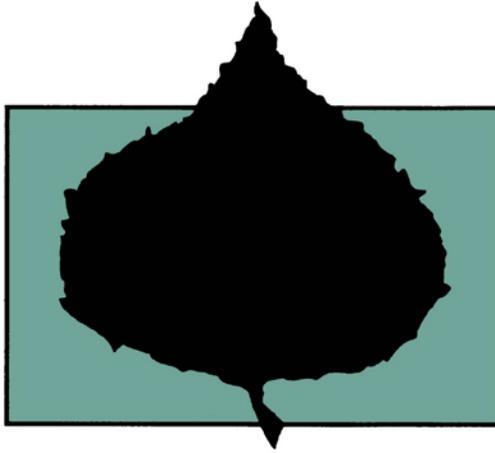
130 – City Tourism Promotion Fund

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City of Aspen - 2017 Budget
130 Tourism Promotion Fund

	Original		2017	Projected			
	2016 Budget	2016 Forecast		2018	2019	2020	2021
Beginning Balance	\$204,216	\$290,165	\$119,225	\$119,225	\$119,225	\$119,225	\$119,225
Lodging tax	\$2,419,500	\$2,535,800	\$2,649,800	\$2,756,000	\$2,866,000	\$2,981,000	\$3,100,000
Penalty on lodging tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pooled cash investment income	\$0	\$2,900	\$1,190	\$2,380	\$2,380	\$2,380	\$2,380
Marketing and Tourism Promotion	\$2,419,500	\$2,538,700	\$2,650,990	\$2,758,380	\$2,868,380	\$2,983,380	\$3,102,380
Total Income	\$2,419,500	\$2,538,700	\$2,650,990	\$2,758,380	\$2,868,380	\$2,983,380	\$3,102,380
Marketing and Tourism Promotion			\$2,650,990	\$2,758,380	\$2,868,380	\$2,983,380	\$3,102,380
Base Operating	\$2,572,660	\$2,572,660	\$2,650,990	\$2,758,380	\$2,868,380	\$2,983,380	\$3,102,380
Spring Supplemental	\$0	\$64,440	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$64,440	\$0	\$0	\$0	\$0	\$0
Transfer to Transportation Fund	\$51,050	\$72,540	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$51,050	\$72,540	\$0	\$0	\$0	\$0	\$0
Total Uses	\$2,623,710	\$2,709,640	\$2,650,990	\$2,758,380	\$2,868,380	\$2,983,380	\$3,102,380
Inc. / (Dec.) to Fund Balance	(\$204,210)	(\$170,940)	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$6	\$119,225	\$119,225	\$119,225	\$119,225	\$119,225	\$119,225





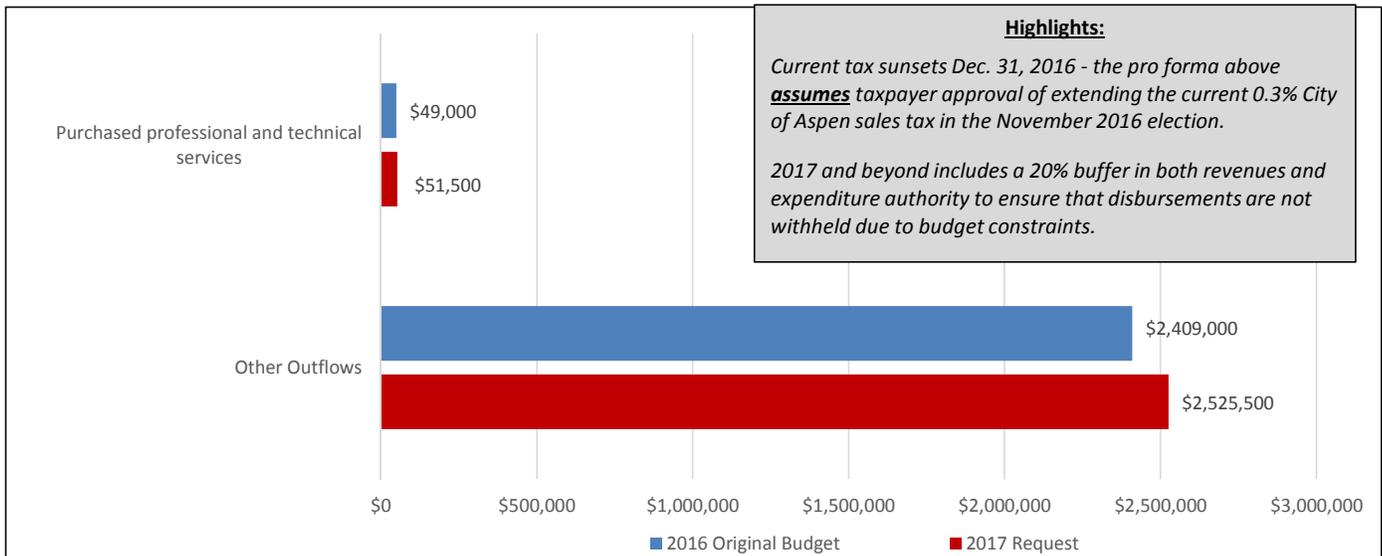
THE CITY OF ASPEN

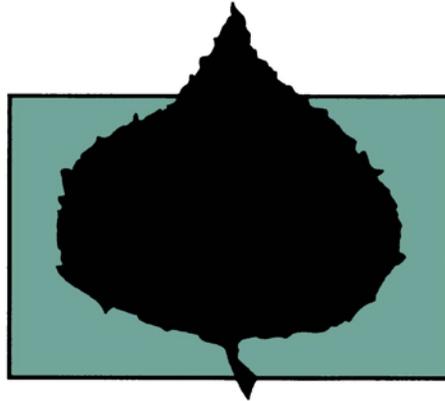
131 – Public Education Fund

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City of Aspen - 2017 Budget
131 Public Education Fund

	Original		2017	Projected			
	2016 Budget	2016 Forecast		2018	2019	2020	2021
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax - sunset	\$2,458,000	\$2,085,000	\$2,577,000	\$2,680,000	\$2,787,000	\$2,898,000	\$3,014,000
Penalty on sales tax	\$0	\$1,610	\$0	\$0	\$0	\$0	\$0
Pooled cash investment income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Education Funds	\$2,458,000	\$2,086,610	\$2,577,000	\$2,680,000	\$2,787,000	\$2,898,000	\$3,014,000
Total Income	\$2,458,000	\$2,086,610	\$2,577,000	\$2,680,000	\$2,787,000	\$2,898,000	\$3,014,000
Purchased professional and technical services			\$51,500	\$53,600	\$55,700	\$58,000	\$60,300
Other Outflows			\$2,525,500	\$2,626,400	\$2,731,300	\$2,840,000	\$2,953,700
Public Education Funds			\$2,577,000	\$2,680,000	\$2,787,000	\$2,898,000	\$3,014,000
Base Operating	\$2,458,000	\$2,086,610	\$2,577,000	\$2,680,000	\$2,787,000	\$2,898,000	\$3,014,000
Total Uses	\$2,458,000	\$2,086,610	\$2,577,000	\$2,680,000	\$2,787,000	\$2,898,000	\$3,014,000
Inc. / (Dec.) to Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0						





THE CITY OF ASPEN

132 – Renewable Energy Mitigation Program Fund

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City of Aspen - 2017 Budget

132 Renewable Energy Mitigation Program Fund

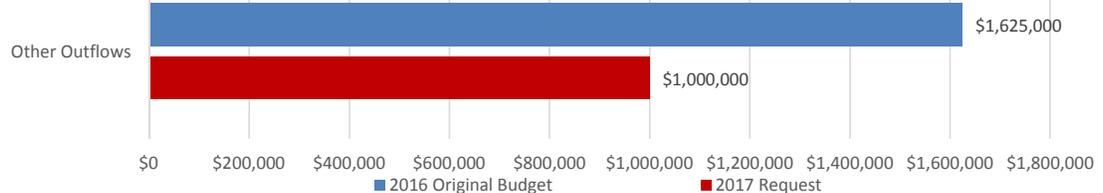
	Original		2017	Projected			
	2016 Budget	2016 Forecast		2018	2019	2020	2021
Beginning Balance	\$6,527,168	\$0	\$3,444,280	\$3,476,970	\$3,346,510	\$3,133,440	\$2,952,110
REMP - renewable energy mitigation plan	\$1,300,000	\$1,000,000	\$1,000,000	\$800,000	\$720,000	\$756,000	\$794,000
Miscellaneous revenue	\$0	\$3,493,780	\$0	\$0	\$0	\$0	\$0
Pooled cash investment income	\$65,300	\$13,000	\$34,440	\$69,540	\$66,930	\$62,670	\$59,040
	\$1,365,300	\$4,506,780	\$1,034,440	\$869,540	\$786,930	\$818,670	\$853,040
Total Income	\$1,365,300	\$4,506,780	\$1,034,440	\$869,540	\$786,930	\$818,670	\$853,040
Renewable Energy Mitigation Program			\$1,001,750	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Base Operating	\$1,625,000	\$1,062,500	\$1,001,750	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Total Uses	\$1,625,000	\$1,062,500	\$1,001,750	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Inc. / (Dec.) to Fund Balance	(\$259,700)	\$3,444,280	\$32,690	(\$130,460)	(\$213,070)	(\$181,330)	(\$146,960)
Ending Fund Balance	\$6,267,468	\$3,444,280	\$3,476,970	\$3,346,510	\$3,133,440	\$2,952,110	\$2,805,150

Highlights:

2016 *forecast* reflects only City of Aspen REMP fees within this fund (previously, City and County REMP fees were shown). As such, the \$3.4 million miscellaneous income is the City's share of the Balance Sheet deposit amount.

2017 disbursements reflect 50% of the total REMP funding outlined in Resolution 125 (2016)

2018 and 2019 include a projected slowdown in development of 20% and 10%, respectively.



Resolution #88 (2015) & #119 (2016)		Resolution #125 (2016)	
Anderson Ranch Arts Center	\$20,000	Habitat for Humanity Roaring Fork Valley	\$125,000
Aspen Skiing Company (Sundeck)	\$10,000	Pitkin County Landfill	\$132,500
City of Aspen (Recreation Centers)	\$75,000	Pitkin County Public Works	\$55,000
Colorado Mountain College	\$75,000	Pitkin County Sheriff	\$43,000
Habitat for Humanity Roaring Fork Valley	\$75,000	TOSV - Brush Creek	\$50,000
Inn at Aspen	\$20,000	TOSV - Palisades	\$50,000
Rocky Mountain Institute	\$25,000	Two Rivers Community School	\$20,000
Ross Montessori School	\$75,000	WE-Cycle	\$23,000
Sustainable Settings	\$75,000		
TOSV - Creekside Apts	\$75,000		
Randy Udall Energy Pioneer Grants	\$525,000	Randy Udall Energy Pioneer Grants	\$498,500
Unassigned	\$0	Unassigned	\$10,000
Residential	\$190,000	Residential	\$185,000
Commerical	\$120,000	Commerical	\$150,000
Renewable Energy	\$190,000	Renewable Energy	\$190,000
Energy Smart	\$500,000	Energy Smart	\$535,000
Net Zero Energy Incentive Pilot	\$100,000	Net Zero Energy Incentive Pilot	\$80,000
Reach - Income Qualified Program	\$100,000	Reach - Income Qualified Program	\$50,000
REMP Program Management	\$160,000	REMP Program Management	\$190,000
REMP Program Delivery	\$240,000	REMP Program Delivery	\$650,000
REMP Administrative Support	\$400,000	REMP Administrative Support	\$840,000
Affordable Housing Energy Upgrades	\$500,000		
Total Request	\$2,125,000	Total Request	\$2,003,500
City Percentage	50%	City Percentage	50%
Total City Share	\$1,062,500	Total City Share	\$1,001,750



THE CITY OF ASPEN

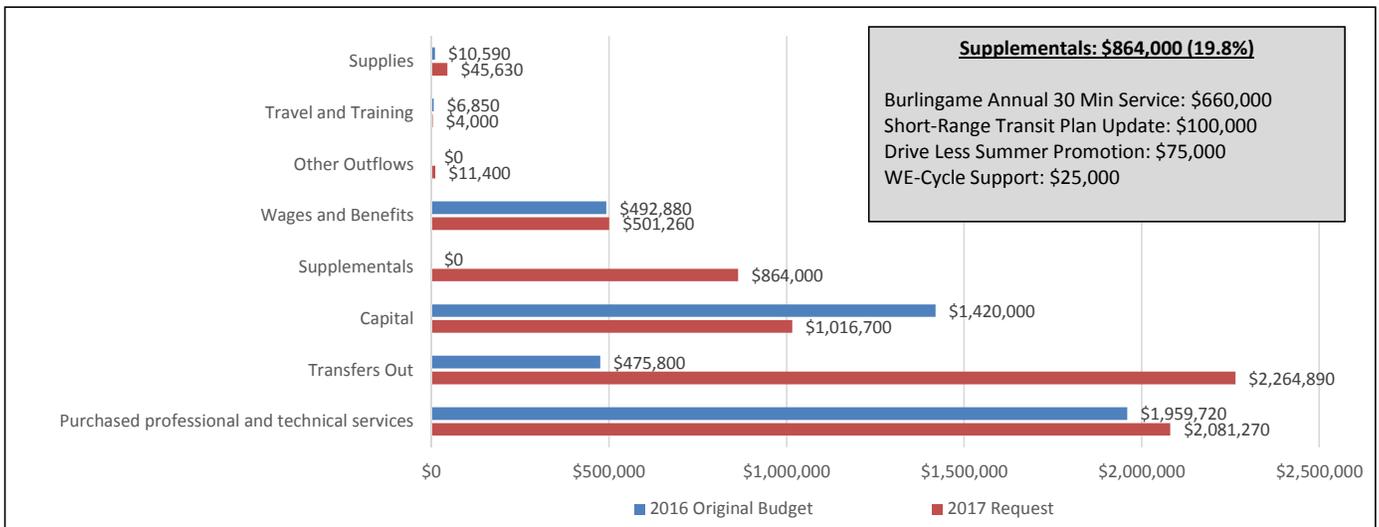
141 – Transportation Fund

City of Aspen - 2017 Budget
141 Transportation Fund

	Original						
	2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$4,775,909	\$5,371,746	\$3,743,996	\$2,456,476	\$3,561,186	\$3,484,586	\$4,850,396
Sales tax	\$1,024,000	\$1,043,000	\$1,074,000	\$1,117,000	\$1,162,000	\$1,208,000	\$1,256,000
Lodging tax	\$857,550	\$917,840	\$883,300	\$919,000	\$956,000	\$994,000	\$1,034,000
Use tax	<u>\$1,195,000</u>	<u>\$700,000</u>	<u>\$1,325,000</u>	<u>\$1,322,000</u>	<u>\$1,274,000</u>	<u>\$1,203,000</u>	<u>\$1,174,000</u>
Total Tax Revenue	\$3,076,550	\$2,660,840	\$3,282,300	\$3,358,000	\$3,392,000	\$3,405,000	\$3,464,000
Pooled cash investment income	\$48,000	\$53,700	\$37,400	\$49,100	\$71,200	\$69,700	\$97,000
In lieu of development fees	\$0	\$80,000	\$80,000	\$66,700	\$60,600	\$61,800	\$63,000
Un-Allocated	\$3,124,550	\$2,794,540	\$3,399,700	\$3,473,800	\$3,523,800	\$3,536,500	\$3,624,000
Rubey Park Transit Center	\$120,000	\$120,000	\$122,400	\$124,800	\$127,300	\$129,800	\$132,400
Property / Facilities Maintenance	\$120,000	\$120,000	\$122,400	\$124,800	\$127,300	\$129,800	\$132,400
Highlands Service	\$199,000	\$180,000	\$185,000	\$192,400	\$200,100	\$208,100	\$216,420
Mass Transit	\$199,000	\$180,000	\$185,000	\$192,400	\$200,100	\$208,100	\$216,420
Car-to-Go Program	\$46,000	\$42,500	\$42,500	\$43,400	\$44,300	\$45,200	\$46,100
Alternative Transit	\$46,000	\$42,500	\$42,500	\$43,400	\$44,300	\$45,200	\$46,100
Sale of Fixed Assets	\$14,000	\$14,000	\$0	\$0	\$0	\$0	\$0
State and Federal Grants	\$720,000	\$720,000	\$752,030	\$61,200	\$185,400	\$33,000	\$0
Capital	\$734,000	\$734,000	\$752,030	\$61,200	\$185,400	\$33,000	\$0
Transfer from Parking Fund	\$0	\$0	\$1,000,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
Transfers In	\$0	\$0	\$1,000,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
Total Income	\$4,223,550	\$3,871,040	\$5,501,630	\$5,645,600	\$5,830,900	\$5,702,600	\$5,768,920
General Administrative			\$141,630	\$146,580	\$151,730	\$157,100	\$162,730
Sales Tax Refunds			\$11,400	\$11,630	\$11,860	\$12,100	\$12,340
Minor Capital Outlay			\$1,850	\$1,890	\$1,930	\$1,970	\$2,010
Administrative			\$154,880	\$160,100	\$165,520	\$171,170	\$177,080
Rubey Park Transit Center			\$190,000	\$193,810	\$197,680	\$201,620	\$205,660
Yellow Brick Building			\$31,000	\$31,620	\$32,250	\$32,900	\$33,560
Property / Facilities Maintenance			\$221,000	\$225,430	\$229,930	\$234,520	\$239,220
In-Town Service			\$1,392,340	\$1,446,930	\$1,503,420	\$1,562,140	\$1,623,480
Highlands Service			\$197,960	\$205,820	\$214,000	\$222,500	\$231,350
Bus Stop Maintenance			\$72,560	\$74,590	\$76,680	\$78,850	\$81,110
Mass Transit			\$1,662,860	\$1,727,340	\$1,794,100	\$1,863,490	\$1,935,940
Car-to-Go Program			\$140,610	\$145,140	\$149,870	\$154,790	\$159,940
WE-Cycle Program			\$21,750	\$22,560	\$23,410	\$24,290	\$25,210
Late Night Taxi Program			\$31,820	\$32,720	\$33,660	\$34,630	\$35,640
Downtown Service			\$202,640	\$0	\$0	\$0	\$0
Alternative Transit			\$396,820	\$200,420	\$206,940	\$213,710	\$220,790
Transportation Demand Management			\$208,000	\$213,900	\$220,010	\$226,350	\$232,920
Transportation Demand Management			\$208,000	\$213,900	\$220,010	\$226,350	\$232,920
Base Operations	\$2,470,040	\$2,470,040	\$2,643,560	\$2,527,190	\$2,616,500	\$2,709,240	\$2,805,950
Spring Supplemental	\$0	\$1,049,510	\$0	\$0	\$0	\$0	\$0
Fall Supplemental	\$0	\$83,440	\$0	\$0	\$0	\$0	\$0
Burlingame Annual 30 Min. Service	\$0	\$0	\$660,000	\$673,200	\$686,700	\$700,400	\$714,400
Short-Range Transit Plan Update	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0
Drive Less Summer Promotion	\$0	\$0	\$75,000	\$0	\$0	\$0	\$0
WE-Cycle Support	\$0	\$0	\$25,000	\$0	\$0	\$0	\$0
World Cup (Security and Custodial)	\$0	\$0	\$4,000	\$0	\$0	\$0	\$0
Supplementals	\$0	\$1,132,950	\$864,000	\$673,200	\$686,700	\$700,400	\$714,400
Capital Projects	\$1,420,000	\$1,420,000	\$1,016,700	\$855,800	\$2,099,400	\$402,350	\$227,500
Capital	\$1,420,000	\$1,420,000	\$1,016,700	\$855,800	\$2,099,400	\$402,350	\$227,500

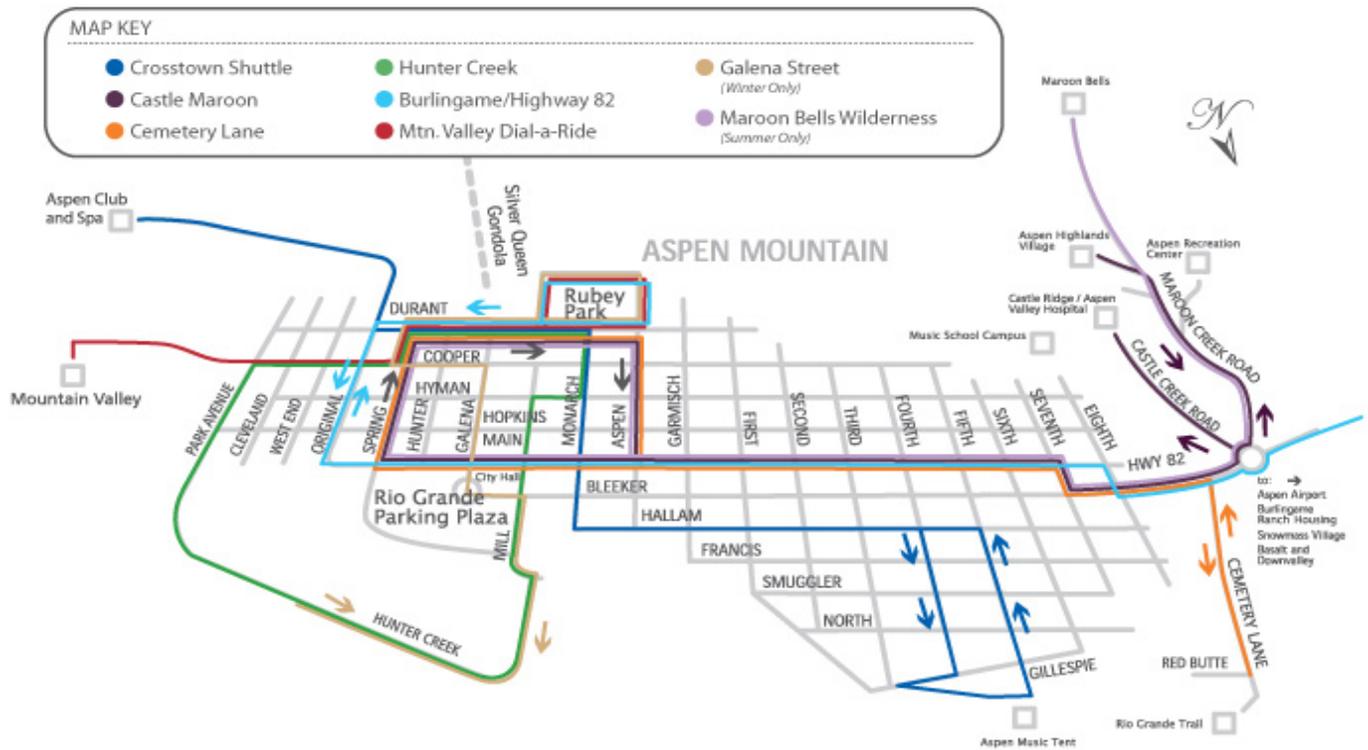
City of Aspen - 2017 Budget
141 Transportation Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
General fund overhead	\$340,000	\$340,000	\$331,400	\$343,000	\$355,000	\$367,400	\$380,300
IT overhead	\$19,300	\$19,300	\$21,000	\$21,000	\$25,700	\$28,600	\$26,300
Transfer to AMP Fund	\$0	\$0	\$1,795,390	\$0	\$0	\$0	\$0
Transfer to General Fund	\$93,000	\$93,000	\$96,000	\$99,000	\$102,000	\$106,000	\$110,000
Transfer to Parks and Open Space Fund	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0
Transfer to Employee Housing Fund	\$16,000	\$16,000	\$21,100	\$21,700	\$22,200	\$22,800	\$23,400
Transfers Out	\$475,800	\$475,800	\$2,264,890	\$484,700	\$504,900	\$524,800	\$540,000
Total Uses	\$4,365,840	\$5,498,790	\$6,789,150	\$4,540,890	\$5,907,500	\$4,336,790	\$4,287,850
Inc. / (Dec.) to Fund Balance	(\$142,290)	(\$1,627,750)	(\$1,287,520)	\$1,104,710	(\$76,600)	\$1,365,810	\$1,481,070
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$4,633,619	\$3,743,996	\$2,456,476	\$3,561,186	\$3,484,586	\$4,850,396	\$6,331,466
Percent of Fund Balance	849%	545%	289%	627%	472%	895%	1181%
Reserve (12.5% of Uses)	\$545,730	\$687,349	\$848,644	\$567,611	\$738,438	\$542,099	\$535,981
Over/(Short) of Target	\$4,087,889	\$3,056,647	\$1,607,832	\$2,993,575	\$2,746,149	\$4,308,297	\$5,795,485



Transportation Fund

Project #	Project	Project Description	2017
50533	Bus Replacement - 2017	Purchase of replacement buses for the transit fleet.	\$479,000
50534	Shuttle Replacement - 2017	Replacement of transit fleet shuttle vehicles.	\$416,000
50535	Fleet - Transportation - 2017	Replacement of departmental vehicles and the car share program vehicles.	\$87,000
50536	Rubey Park Maintenance - 2017	Annual repair and maintenance of the transit center building and surrounding infrastructure.	\$34,700
Transportation Fund Total			\$1,016,700



Transportation Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50533	Bus Replacement - 2017	\$479,000	\$0	\$0	\$0	\$0	\$479,000
50534	Shuttle Replacement - 2017	\$416,000	\$0	\$0	\$0	\$0	\$416,000
50535	Fleet - Transportation - 2017	\$87,000	\$0	\$0	\$0	\$0	\$87,000
50536	Rubey Park Maintenance - Out Years	\$34,700	\$0	\$0	\$0	\$0	\$34,700
50537	Bus Replacement - Out Years	\$0	\$612,000	\$1,854,000	\$0	\$0	\$2,466,000
50538	Rubey Park Maintenance - Out Years	\$0	\$120,800	\$123,100	\$54,100	\$148,500	\$446,500
50539	Fleet - Transportation - Out Years	\$0	\$107,000	\$102,000	\$0	\$62,000	\$271,000
50540	Bus Stop Improvement Plan - Out Years	\$0	\$16,000	\$17,000	\$17,000	\$17,000	\$67,000
50352	Core City Network	\$0	\$0	\$3,300	\$1,250	\$0	\$4,550
50541	Shuttle Replacement - Out Years	\$0	\$0	\$0	\$330,000	\$0	\$330,000
Transportation Fund Total		\$1,016,700	\$855,800	\$2,099,400	\$402,350	\$227,500	\$4,601,750





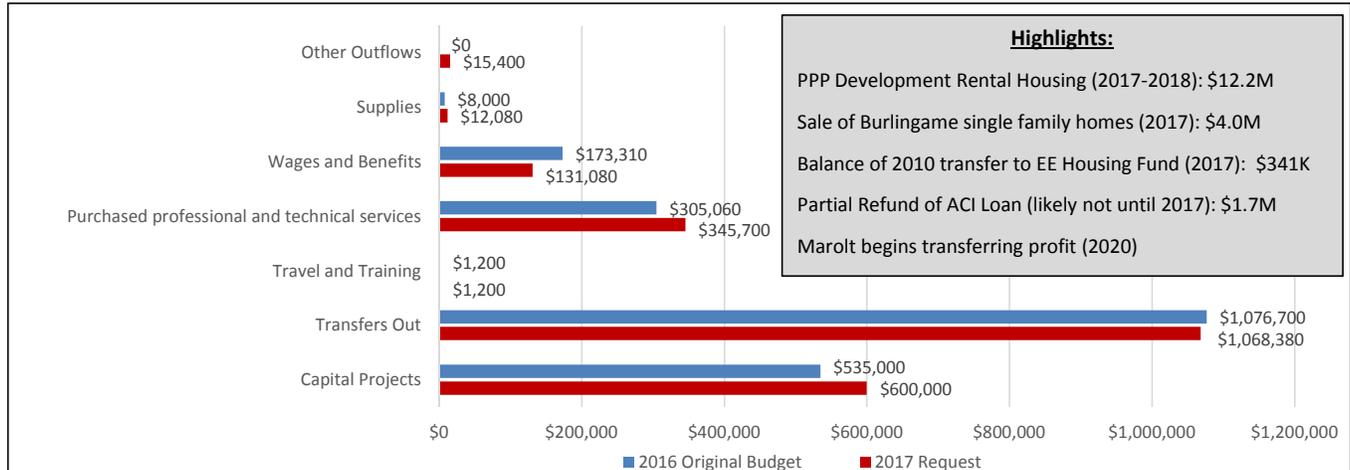
THE CITY OF ASPEN

150 – Housing Development Fund

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City of Aspen - 2017 Budget
150 Housing Development Fund

	Original		2017	Projected			
	2016 Budget	2016 Forecast		2018	2019	2020	2021
Beginning Balance	\$14,561,519	\$21,267,395	\$23,332,118	\$33,278,648	\$29,172,438	\$36,127,498	\$22,835,658
Real estate transfer tax	\$8,000,000	\$5,547,000	\$5,547,000	\$5,824,000	\$6,115,000	\$6,421,000	\$6,742,000
Sales tax	\$1,383,600	\$1,409,000	\$1,450,000	\$1,508,000	\$1,568,300	\$1,631,000	\$1,696,200
In lieu of development fees	\$250,000	\$950,000	\$250,000	\$250,000	\$255,000	\$260,100	\$265,300
Sale of housing units	\$0	\$0	\$4,000,000	\$0	\$0	\$0	\$9,051,500
Pooled cash investment income	\$148,000	\$213,000	\$233,000	\$666,000	\$583,000	\$723,000	\$457,000
Refund of expenditures - Other	\$0	\$1,655,030	\$0	\$0	\$0	\$0	\$0
Un-Allocated	\$9,781,600	\$9,774,030	\$11,480,000	\$8,248,000	\$8,521,300	\$9,035,100	\$18,212,000
Housing Development Properties	\$562,290	\$562,290	\$562,290	\$562,300	\$562,400	\$562,500	\$562,600
Property / Facilities Maintenance	\$562,290	\$562,290	\$562,290	\$562,300	\$562,400	\$562,500	\$562,600
Transfer from Truscott Housing Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from Marolt Housing Fund	\$0	\$0	\$0	\$100,000	\$0	\$1,000,000	\$500,000
Transfer from ACI Affordable One Housing Fu	\$0	\$0	\$78,080	\$77,080	\$78,610	\$91,520	\$100,540
Transfers In	\$0	\$0	\$78,080	\$177,080	\$78,610	\$1,091,520	\$600,540
Total Income	\$10,343,890	\$10,336,320	\$12,120,370	\$8,987,380	\$9,162,310	\$10,689,120	\$19,375,140
General Administrative			\$332,630	\$342,750	\$353,150	\$363,930	\$375,030
Sales Tax Refunds			\$15,400	\$15,710	\$16,020	\$16,340	\$16,670
Minor Capital Outlay			\$370	\$380	\$390	\$400	\$410
Administrative			\$348,400	\$358,840	\$369,560	\$380,670	\$392,110
Housing Development Properties			\$65,410	\$66,720	\$68,050	\$69,400	\$70,790
Other Facility / Maintenance			\$13,000	\$13,260	\$13,530	\$13,800	\$14,080
Property / Facilities Maintenance			\$78,410	\$79,980	\$81,580	\$83,200	\$84,870
Base Operating	\$487,570	\$487,570	\$426,810	\$438,820	\$451,140	\$463,870	\$476,980
Spring Supplemental	\$0	\$26,400	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$26,400	\$0	\$0	\$0	\$0	\$0
Capital Labor	\$0	\$0	\$78,650	\$81,470	\$84,410	\$87,490	\$90,700
Capital Projects	\$0	\$0	\$600,000	\$11,600,000	\$0	\$21,934,000	\$20,886,000
Capital	\$535,000	\$6,871,730	\$678,650	\$11,681,470	\$84,410	\$22,021,490	\$20,976,700
General Fund Overhead	\$538,000	\$538,000	\$622,800	\$644,600	\$667,200	\$690,600	\$714,800
IT Overhead	\$3,600	\$3,600	\$3,700	\$3,700	\$4,500	\$5,000	\$4,600
Transfer to Parks and Open Space Fund	\$10,100	\$10,100	\$0	\$0	\$0	\$0	\$0
Transfer to Truscott Housing Fund	\$250,000	\$250,000	\$100,000	\$325,000	\$1,000,000	\$800,000	\$350,000
Transfer to Marolt Housing Fund	\$275,000	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to Employee Housing Fund	\$0	\$0	\$341,880	\$0	\$0	\$0	\$0
Transfers Out	\$1,076,700	\$801,700	\$1,068,380	\$973,300	\$1,671,700	\$1,495,600	\$1,069,400
Total Uses	\$2,099,270	\$8,187,400	\$2,173,840	\$13,093,590	\$2,207,250	\$23,980,960	\$22,523,080
Inc. / (Dec.) to Fund Balance	\$8,244,620	\$2,148,920	\$9,946,530	(\$4,106,210)	\$6,955,060	(\$13,291,840)	(\$3,147,940)
GAAP / PPA Adjustments	(\$84,197)	(\$84,197)	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$22,721,942	\$23,332,118	\$33,278,648	\$29,172,438	\$36,127,498	\$22,835,658	\$19,687,718



Housing Development Fund

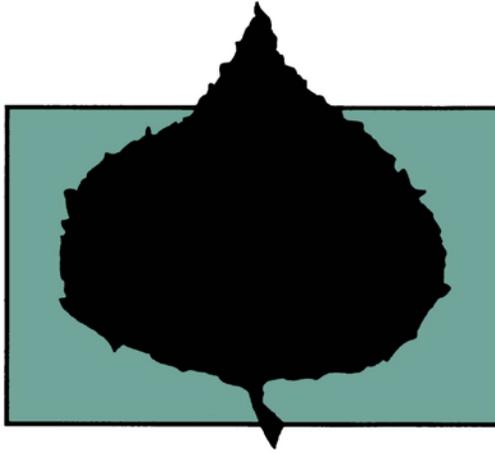
Project #	Project Name		2017	2018
50542	PPP Development Rental Housing	City-commissioned development of rental housing at 802 Main, 517 Park Circle and 488 Castle Creek	\$600,000	\$11,600,000
Housing Development Fund Total			\$600,000	\$11,600,000



Housing Development Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50542	PPP Development Rental Housing	\$600,000	\$11,600,000	\$0	\$0	\$0	\$12,200,000
50543	Burlingame Phase II Construction	\$0	\$0	\$0	\$21,934,000	\$18,722,000	\$40,656,000
50544	Burlingame Phase II Single Family Residences - 2021	\$0	\$0	\$0	\$0	\$2,164,000	\$2,164,000
Housing Development Fund Total		\$600,000	\$11,600,000	\$0	\$21,934,000	\$20,886,000	\$55,020,000



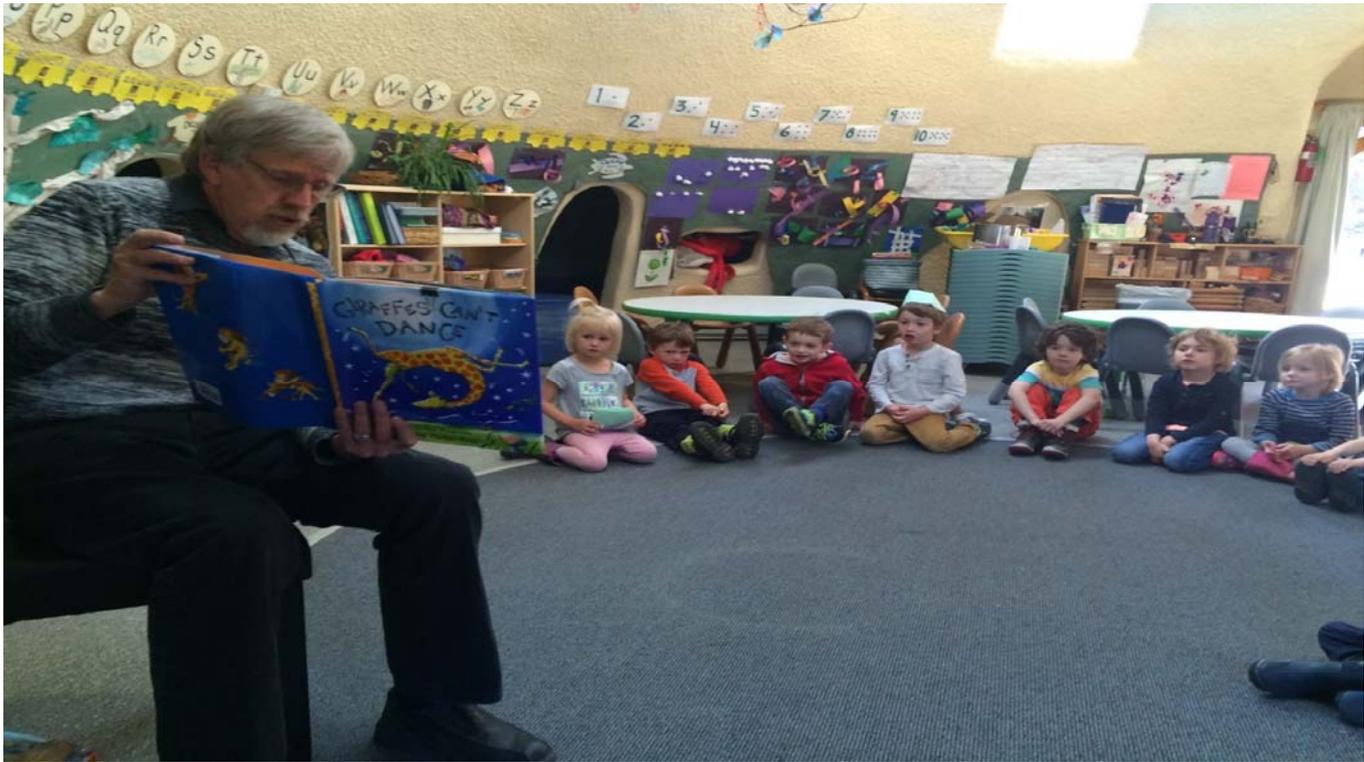
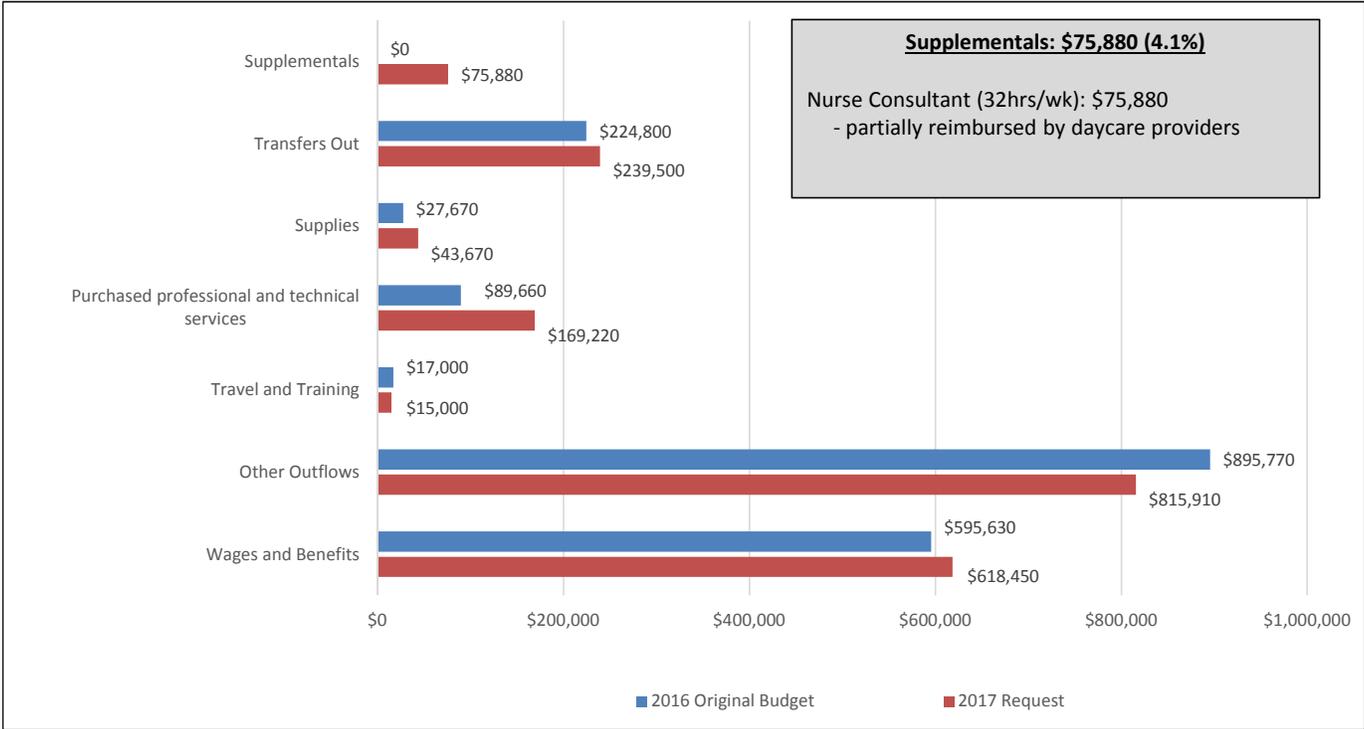


THE CITY OF ASPEN

152 – Kids First Fund

City of Aspen - 2017 Budget
152 Kids First Fund

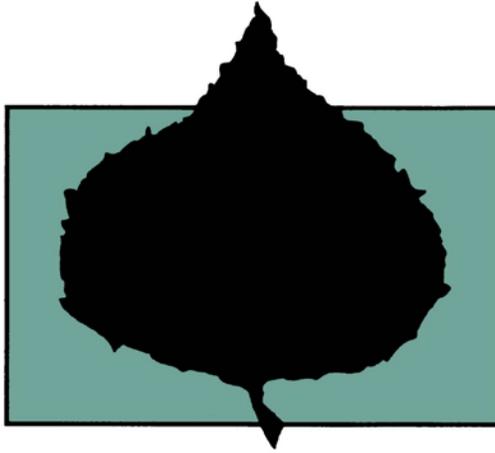
	Original						
	2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$4,343,129	\$4,956,772	\$4,998,982	\$5,109,152	\$5,259,052	\$5,347,542	\$4,163,682
Sales tax	\$1,690,000	\$1,721,000	\$1,772,000	\$1,842,900	\$1,916,600	\$1,993,300	\$2,073,000
Private contributions	\$3,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Pooled cash investment income	\$43,400	\$50,000	\$50,000	\$102,000	\$105,000	\$107,000	\$83,000
Un-Allocated	\$1,736,400	\$1,775,000	\$1,826,000	\$1,948,900	\$2,025,600	\$2,104,300	\$2,160,000
Other facility rentals	\$178,800	\$178,000	\$183,300	\$187,000	\$190,700	\$160,100	\$163,300
Miscellaneous revenue	\$3,000	\$1,000	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Refund of expenditures - Utilities	\$35,000	\$37,000	\$37,000	\$37,700	\$38,500	\$39,300	\$40,100
Property / Facilities Maintenance	\$216,800	\$216,000	\$221,800	\$226,200	\$230,700	\$200,900	\$204,900
Nongovernmental grants	\$20,000	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other state operating grants	\$20,000	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Childcare Program Support	\$40,000	\$40,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Refund of expenditures - Other	\$25,000	\$15,000	\$20,000	\$20,400	\$20,800	\$21,200	\$21,600
Reimbursable Support	\$25,000	\$15,000	\$20,000	\$20,400	\$20,800	\$21,200	\$21,600
Total Income	\$2,018,200	\$2,046,000	\$2,087,800	\$2,215,500	\$2,297,100	\$2,346,400	\$2,406,500
General Administrative			\$240,870	\$248,870	\$257,190	\$265,860	\$274,930
Sales Tax Refunds			\$18,900	\$19,280	\$19,670	\$20,060	\$20,460
Minor Capital Outlay			\$3,670	\$3,740	\$3,810	\$3,880	\$3,950
Administrative			\$263,440	\$271,890	\$280,670	\$289,800	\$299,340
Yellow Brick Building			\$196,370	\$202,570	\$209,040	\$215,760	\$222,760
Property / Facilities Maintenance			\$196,370	\$202,570	\$209,040	\$215,760	\$222,760
Financial Aid			\$436,500	\$446,560	\$456,910	\$467,550	\$478,490
Operational Subsidies			\$225,000	\$229,500	\$234,090	\$238,770	\$243,550
Enrollment Support			\$661,500	\$676,060	\$691,000	\$706,320	\$722,040
Quality Improvement Support			\$347,460	\$357,590	\$368,120	\$379,060	\$390,410
Technical Support			\$120,000	\$122,400	\$124,840	\$127,340	\$129,880
Reimbursable Support			\$73,480	\$76,430	\$79,540	\$82,810	\$86,240
Childcare Program Support			\$540,940	\$556,420	\$572,500	\$589,210	\$606,530
Base Operating	\$1,625,730	\$1,625,730	\$1,662,250	\$1,706,940	\$1,753,210	\$1,801,090	\$1,850,670
Spring Supplemental	\$0	\$120,960	\$0	\$0	\$0	\$0	\$0
Nurse Consultant (0.8 FTE)	\$0	\$0	\$75,880	\$78,160	\$80,500	\$82,920	\$85,410
Supplementals	\$0	\$120,960	\$75,880	\$78,160	\$80,500	\$82,920	\$85,410
Capital	\$0	\$32,300	\$0	\$33,900	\$114,200	\$1,373,750	\$315,100
General fund overhead	\$166,000	\$166,000	\$180,300	\$186,600	\$193,100	\$199,900	\$206,900
IT overhead	\$22,500	\$22,500	\$30,500	\$30,500	\$37,300	\$41,500	\$38,200
Transfer to Employee Housing Fund	\$24,000	\$24,000	\$28,700	\$29,500	\$30,300	\$31,100	\$31,900
Transfer to Parks and Open Space Fund	\$12,300	\$12,300	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$224,800	\$224,800	\$239,500	\$246,600	\$260,700	\$272,500	\$277,000
Total Uses	\$1,850,530	\$2,003,790	\$1,977,630	\$2,065,600	\$2,208,610	\$3,530,260	\$2,528,180
Inc. / (Dec.) to Fund Balance	\$167,670	\$42,210	\$110,170	\$149,900	\$88,490	(\$1,183,860)	(\$121,680)
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$4,510,799	\$4,998,982	\$5,109,152	\$5,259,052	\$5,347,542	\$4,163,682	\$4,042,002
Percent of Fund Balance	1950%	1996%	2067%	2037%	1937%	944%	1279%
Reserve (12.5% of Uses)	\$231,316	\$250,474	\$247,204	\$258,200	\$276,076	\$441,283	\$316,023
Over/(Short) of Target	\$4,279,483	\$4,748,508	\$4,861,948	\$5,000,852	\$5,071,466	\$3,722,400	\$3,725,980



Kids First Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50545	Structure - Yellow Brick	\$0	\$30,600	\$0	\$0	\$0	\$30,600
50546	Interior - Yellow Brick	\$0	\$3,300	\$3,400	\$3,500	\$156,500	\$166,700
50547	Mechanical - Yellow Brick	\$0	\$0	\$107,500	\$0	\$0	\$107,500
50352	Core City Network	\$0	\$0	\$3,300	\$1,250	\$0	\$4,550
50549	Electrical - Yellow Brick	\$0	\$0	\$0	\$1,177,700	\$0	\$1,177,700
50550	Fire/Life Safety - Yellow Brick	\$0	\$0	\$0	\$191,300	\$0	\$191,300
50551	Plumbing - Yellow Brick	\$0	\$0	\$0	\$0	\$127,400	\$127,400
50552	Exterior - Yellow Brick	\$0	\$0	\$0	\$0	\$31,200	\$31,200
Kids First Fund Total		\$0	\$33,900	\$114,200	\$1,373,750	\$315,100	\$1,836,950



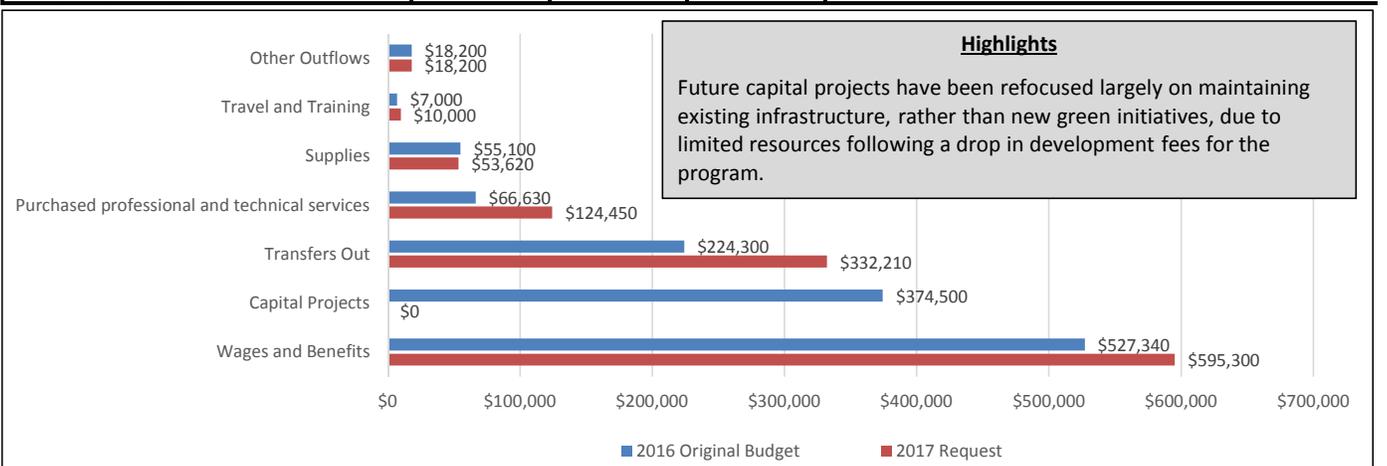


THE CITY OF ASPEN

160 – Stormwater Fund

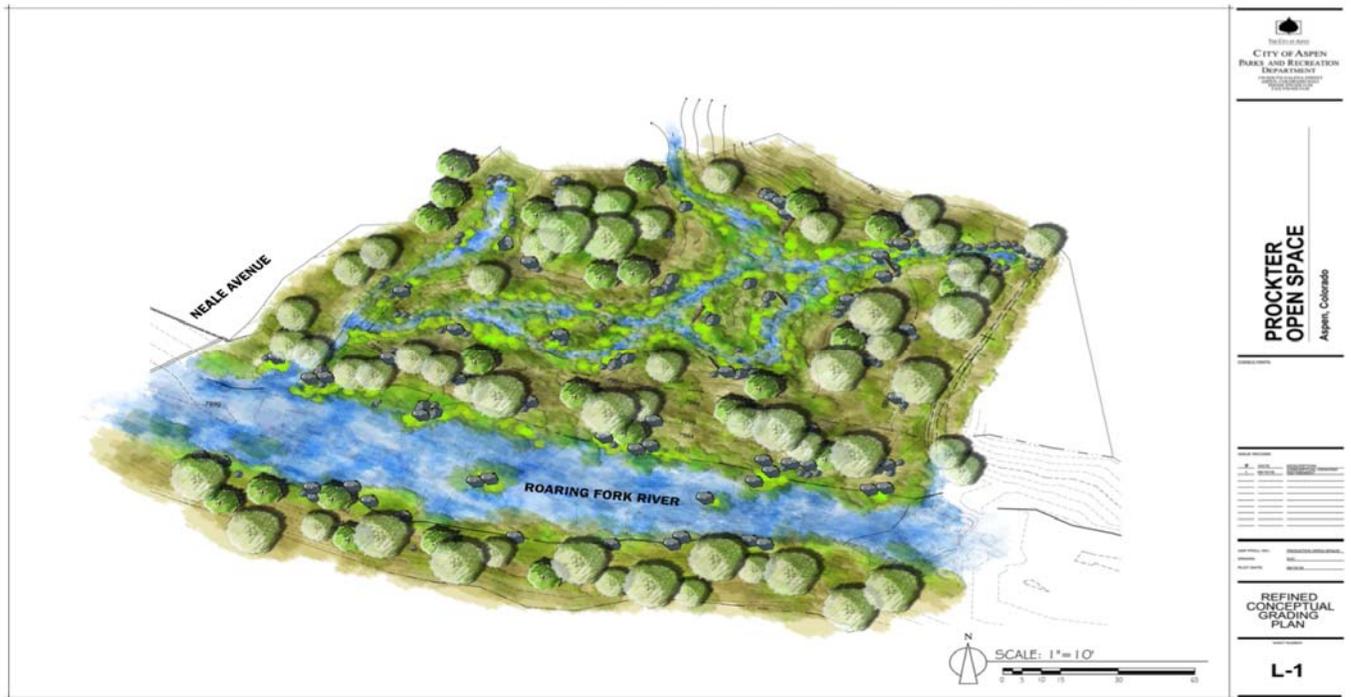
City of Aspen - 2017 Budget
160 Stormwater Fund

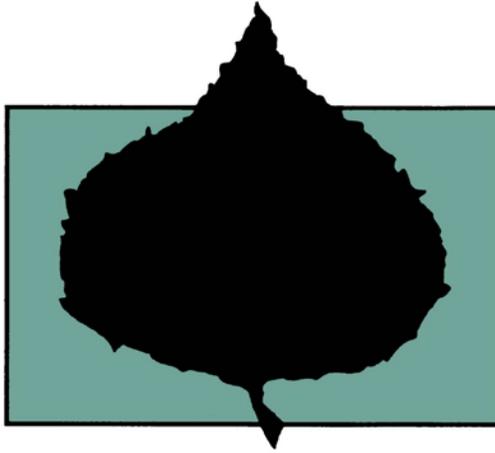
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$1,862,450	\$3,243,986	\$1,762,156	\$1,837,076	\$1,753,196	\$1,352,056	\$953,376
Land use review	\$0	\$750	\$0	\$0	\$0	\$0	\$0
Construction mitigation fees	\$0	\$0	\$82,300	\$68,600	\$62,400	\$63,600	\$64,900
In lieu of development fees	\$20,000	\$150,000	\$75,000	\$76,500	\$78,000	\$79,600	\$81,200
Building permit review fees	\$235,900	\$197,000	\$187,600	\$156,300	\$142,100	\$144,900	\$147,800
Property tax	\$911,400	\$831,140	\$856,900	\$893,700	\$933,500	\$976,200	\$1,020,600
Pooled cash investment income	\$18,600	\$32,400	\$17,600	\$36,700	\$35,100	\$27,000	\$19,100
Non-Classified	\$1,185,900	\$1,211,290	\$1,219,400	\$1,231,800	\$1,251,100	\$1,291,300	\$1,333,600
Total Income	\$1,185,900	\$1,211,290	\$1,219,400	\$1,231,800	\$1,251,100	\$1,291,300	\$1,333,600
General Administrative			\$100,910	\$103,500	\$106,150	\$108,890	\$111,710
Minor Capital Outlay			\$740	\$750	\$770	\$790	\$810
Administrative			\$101,650	\$104,250	\$106,920	\$109,680	\$112,520
Mill Street Annex			\$52,000	\$53,000	\$54,100	\$55,200	\$56,300
Property / Facilities Maintenance			\$52,000	\$53,000	\$54,100	\$55,200	\$56,300
Development Review			\$82,060	\$85,070	\$88,210	\$91,490	\$94,910
Inspection and Enforcement			\$29,810	\$30,900	\$32,040	\$33,230	\$34,470
Long Range Planning / Policy			\$42,790	\$44,300	\$45,880	\$47,520	\$49,240
Development Services			\$154,660	\$160,270	\$166,130	\$172,240	\$178,620
Drainage Infrastructure Maintenance			\$66,490	\$68,320	\$70,210	\$72,180	\$74,200
Natural Treatment Area Maintenance			\$185,600	\$192,420	\$199,560	\$207,050	\$214,880
Streets and Vault Area Maintenance			\$153,370	\$158,740	\$164,340	\$170,190	\$176,320
Storm Drainage			\$405,460	\$419,480	\$434,110	\$449,420	\$465,400
Base Operating	\$674,270	\$664,270	\$713,770	\$737,000	\$761,260	\$786,540	\$812,840
Spring Supplemental	\$0	\$113,570	\$0	\$0	\$0	\$0	\$0
Fall Supplemental	\$0	\$75,000	\$10,700	\$10,900	\$11,100	\$11,300	\$11,500
Supplementals	\$0	\$188,570	\$10,700	\$10,900	\$11,100	\$11,300	\$11,500
Capital Labor	\$0	\$0	\$87,800	\$91,050	\$94,450	\$98,010	\$101,730
Capital Projects	\$374,500	\$1,524,980	\$0	\$200,000	\$500,000	\$500,000	\$500,000
Capital	\$374,500	\$1,524,980	\$87,800	\$291,050	\$594,450	\$598,010	\$601,730
General fund overhead	\$200,000	\$200,000	\$194,300	\$201,100	\$208,100	\$215,400	\$222,900
IT overhead	\$6,300	\$6,300	\$4,800	\$4,800	\$5,900	\$6,600	\$6,100
Transfer to Asset Management Plan Fund	\$0	\$91,000	\$108,510	\$0	\$0	\$0	\$0
Transfer to Debt Service Fund	\$0	\$0	\$0	\$45,530	\$45,530	\$45,530	\$45,530
Transfer to Employee Housing Fund	\$18,000	\$18,000	\$24,600	\$25,300	\$25,900	\$26,600	\$27,300
Transfers Out	\$224,300	\$315,300	\$332,210	\$276,730	\$285,430	\$294,130	\$301,830
Total Uses	\$1,273,070	\$2,693,120	\$1,144,480	\$1,315,680	\$1,652,240	\$1,689,980	\$1,727,900
Inc. / (Dec.) to Fund Balance	(\$87,170)	(\$1,481,830)	\$74,920	(\$83,880)	(\$401,140)	(\$398,680)	(\$394,300)
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$1,775,280	\$1,762,156	\$1,837,076	\$1,753,196	\$1,352,056	\$953,376	\$559,076
Percent of Fund Balance	1116%	523%	1284%	1066%	655%	451%	259%
Reserve (12.5% of Uses)	\$159,134	\$336,640	\$143,060	\$164,460	\$206,530	\$211,248	\$215,988
Over/(Short) of Target	\$1,616,146	\$1,425,516	\$1,694,016	\$1,588,736	\$1,145,526	\$742,129	\$343,089



Stormwater Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50552	Pipe Replacement	\$0	\$200,000	\$500,000	\$500,000	\$500,000	\$1,700,000
Stormwater Fund Total		\$0	\$200,000	\$500,000	\$500,000	\$500,000	\$1,700,000





THE CITY OF ASPEN

250 – Debt Service Fund



DEBT SUMMARY

The following section provides a comprehensive assessment of the City's debt service budget. Aspen debt service appropriations can be divided into three categories:

- General obligation debt approved with a vote of the people,
- Revenue supported debt approved with a vote of the people and supported by a dedicated revenue stream, and
- Assessment debt, including special improvement district (SID) debt which constitutes a special limited obligation.

Aspen is a home rule city under the laws of the State of Colorado. As such, debt issuance is limited by terms provided in the City of Aspen Charter. Section 10.4 of the City Charter limits general obligation indebtedness of a maximum of 20% of the City of Aspen's assessed value. There is no limitation on revenue supported debt or special district debt. Currently, Aspen's assessed value, is \$1,485,071,940 placing the City's debt limit at \$297,014,388 well above the total current outstanding general obligation debt of \$27,620,100.

The following debt summary chart and graph summarize all debt service appropriations for 2017 and indicate 2017 ending balances for each debt issue and type. In all, principal and interest debt service payments budgeted for 2017 *are estimated to total* \$6,322,394. Remaining indebtedness at the end of 2017 *is projected at* \$59,359,594.

The subsequent descriptions and debt service charts illustrate the makeup of the City's indebtedness and provide a summary of total general, revenue, and special obligation indebtedness of the City of Aspen. The final piece of this document's section is the City of Aspen Debt Policy as prescribed in Article X of the City Charter.



DEBT SUMMARY

GENERAL OBLIGATION AND REVENUE DEBT (totals below are the original debt issuance amount)

2007 Public Facilities Authority Certificates of Participation - \$8,405,000

Over the life of the certificates interest rate varies from 5.27% to 5.96% and certificates mature annually through September 2037 in amounts ranging from \$60,000 to \$560,000. Total annual debt service ranges from \$592,220 to \$597,234 and is serviced by the Asset Management Plan (AMP) Fund from project revenues. These certificates financed the acquisition of the ISIS Theatre.

2008 General Obligation Electric Facility Bonds - \$5,500,000

Over the life of the bonds interest rate varies from 3.00% to 4.85% and bonds mature annually through December 2035 in amounts ranging from \$125,000 to \$330,000. Total annual debt service ranges from \$204,458 to \$359,100. These bonds were issued to finance the construction and equipping of a hydroelectric facility, known as Castle Creek Hydroelectric Plant. This project was affectively cancelled in 2013.

2009 General Obligation Housing Refunding Bonds - \$6,005,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through December 2021 in amounts ranging from \$55,000 to \$675,000. Total annual debt service ranges from \$245,688 to \$712,288. These bonds refunded the 2001A General Obligation Bonds that originally financed the renovation and expansion of the Truscott I rental housing project.

2009 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$7,070,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2021 in amounts ranging from \$75,000 to \$785,000. Total annual debt service ranges from \$289,688 to \$823,088. This issue refinanced the 2001 Sales Tax Revenue Bonds that paid for open space acquisition and improvement.

2010 Lease Purchase Agreement - \$441,449

Over the life of the agreement the annual interest rate is 4.843% and annual payments in the amount of \$48,926 are made through February 2022. The lease purchase agreement financed energy efficiency projects for city facilities and the ARC.

2011 General Obligation Housing Refunding Bonds - \$2,375,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through December 2017 in amounts ranging from \$35,000 to \$410,000. Total annual debt service ranges from \$43,861 to \$434,300. These bonds refunded the 2003 General Obligation Bonds that originally constructed the Marolt rental housing project.

2012 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$4,160,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2022 in amounts ranging from \$60,000 to \$1,460,000. Total annual debt service ranges from \$72,800 to \$1,521,200. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2012 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$5,225,000

Over the life of the bonds interest rate varies from 2.75% to 3.00% and bonds mature annually from November 2026 through November 2032 in amounts ranging from \$680,000 to \$815,000. Total annual debt service ranges from \$154,712 to \$839,212. This issue financed trail, recreation and open space acquisition and improvement.

DEBT SUMMARY

2013 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$8,295,000

Over the life of the bonds interest rate varies from 2.25% to 4.00% and bonds mature annually from November 2022 through November 2025 in amounts ranging from \$1,110,000 to \$2,490,000. Total annual debt service ranges from \$258,577 to \$2,590,400. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2014 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$4,180,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2025 in amounts ranging from \$310,000 to \$485,000. Total annual debt service ranges from \$401,700 to \$529,400. This issue will finance certain park, recreation and open space improvements.

2014 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$1,310,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually from November 2016 to November 2018 and in November 2022 in amounts ranging from \$90,000 to \$1,030,000. Total annual debt service ranges from \$41,200 to \$1,071,200. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2015 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$2,685,000

Over the life of the bonds interest rate varies from 2.00% to 3.00% and bonds mature annually from November 2017 through November 2019 in amounts ranging from \$565,000 to \$1,070,000. Total annual debt service ranges from \$581,950 to \$1,109,350. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

TBD Public Facilities Authority Certificates of Participation - \$19,695,100

Over the life of the certificates, this placeholder financing assumes level interest rates of 3.378% and certificates mature annually through 2046 (30 years). Total annual debt service equals \$1,054,540 and is serviced by the Asset Management Plan (AMP) Fund from projected lease revenues.

Statement of Refunding Bonds

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in escrow to provide for all future debt service payments on the old bonds. The bonds intended to be refunded by the refunding issues remain a contingent liability of the City until retired; however, they are not included for the purposes of calculating debt limitations of the City and have been removed from the general long-term debt account group.



**City of Aspen - 2017 Budget
250 Debt Service Fund**

	Original	2016 Forecast	2017	Projected			
	2016 Budget			2018	2019	2020	2021
Beginning Fund Balance	\$185,826	\$199,210	\$199,210	\$199,210	\$199,200	\$199,190	\$199,180
Capital leases	\$594,860	\$599,500	\$595,050	\$595,270	\$599,520	\$597,910	\$595,750
ISIS Theater	\$594,860	\$599,500	\$595,050	\$595,270	\$599,520	\$597,910	\$595,750
2009 STRR Bonds - Parks	\$87,500	\$87,500	\$87,600	\$87,600	\$46,000	\$0	\$0
Aspen Ice Garden	\$87,500	\$87,500	\$87,600	\$87,600	\$46,000	\$0	\$0
2009 STRR Bonds - Parks	\$824,100	\$823,600	\$821,590	\$822,480	\$816,030	\$822,300	\$816,900
2012 STRR Bonds - Parks	\$193,600	\$192,850	\$191,330	\$199,830	\$867,700	\$1,520,050	\$1,521,450
2012 STR Bonds - Parks	\$155,700	\$154,950	\$154,970	\$154,970	\$154,970	\$154,970	\$154,970
2013 STRR Bonds - Parks	\$313,400	\$312,650	\$312,630	\$312,630	\$312,630	\$312,630	\$312,630
2014 STRR Bonds - Parks	\$131,800	\$131,100	\$129,400	\$122,700	\$41,100	\$41,100	\$41,100
2014 STR Bonds - Parks	\$446,000	\$445,300	\$448,800	\$447,100	\$400,300	\$381,300	\$392,600
2015 STRR Bonds - Parks	\$893,500	\$893,200	\$894,680	\$893,790	\$469,540	\$0	\$0
Parks and Open Space	\$2,958,100	\$2,953,650	\$2,953,400	\$2,953,500	\$3,062,270	\$3,232,350	\$3,239,650
Transfer from AMP Fund	\$0	\$0	\$1,055,040	\$1,055,040	\$1,055,040	\$1,055,050	\$1,055,040
Police Department	\$0	\$0	\$1,055,040	\$1,055,040	\$1,055,040	\$1,055,050	\$1,055,040
Transfer from AMP Fund	\$0	\$0	\$0	\$554,590	\$554,590	\$554,590	\$554,590
Transfer from Stormwater Fund	\$0	\$0	\$0	\$45,530	\$45,530	\$45,530	\$45,530
Transfer from IT Fund	\$0	\$0	\$0	\$62,100	\$62,100	\$62,100	\$62,100
Transfer from APCA Fund	\$0	\$0	\$0	\$138,520	\$138,520	\$138,520	\$138,520
City Offices / Armory Remodel	\$0	\$0	\$0	\$800,740	\$800,740	\$800,740	\$800,740
Avoided Transfers from Refunding	\$61,800	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$3,702,260	\$3,640,650	\$4,691,090	\$5,492,150	\$5,563,570	\$5,686,050	\$5,691,180
Fiscal agent	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Principal - other debt	\$175,000	\$175,000	\$180,000	\$190,000	\$205,000	\$215,000	\$225,000
Interest - other debt	\$422,000	\$422,000	\$412,550	\$402,770	\$392,020	\$380,410	\$368,250
2007 COP - ISIS	\$599,500	\$599,500	\$595,050	\$595,270	\$599,520	\$597,910	\$595,750
Fiscal agent	\$1,000	\$500	\$500	\$500	\$500	\$500	\$500
Principal - bonds	\$680,000	\$680,000	\$695,000	\$715,000	\$730,000	\$760,000	\$785,000
Interest - bonds	\$143,100	\$143,100	\$126,090	\$106,980	\$85,530	\$61,800	\$31,400
2009 STRR Bonds - Parks	\$824,100	\$823,600	\$821,590	\$822,480	\$816,030	\$822,300	\$816,900
Fiscal agent	\$1,000	\$250	\$250	\$250	\$250	\$250	\$250
Principal - bonds	\$75,000	\$75,000	\$75,000	\$85,000	\$755,000	\$1,430,000	\$1,460,000
Interest - bonds	\$117,600	\$117,600	\$116,080	\$114,580	\$112,450	\$89,800	\$61,200
2012 STRR Bonds - Parks	\$193,600	\$192,850	\$191,330	\$199,830	\$867,700	\$1,520,050	\$1,521,450
Fiscal agent	\$1,000	\$250	\$250	\$250	\$250	\$250	\$250
Principal - bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - bonds	\$154,700	\$154,700	\$154,720	\$154,720	\$154,720	\$154,720	\$154,720
2012 STR Bonds - Parks	\$155,700	\$154,950	\$154,970	\$154,970	\$154,970	\$154,970	\$154,970
Fiscal agent	\$1,000	\$250	\$250	\$250	\$250	\$250	\$250
Principal - bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - bonds	\$312,400	\$312,400	\$312,380	\$312,380	\$312,380	\$312,380	\$312,380
2013 STRR Bonds - Parks	\$313,400	\$312,650	\$312,630	\$312,630	\$312,630	\$312,630	\$312,630
Fiscal agent	\$1,000	\$300	\$300	\$300	\$300	\$300	\$300
Principal - bonds	\$85,000	\$85,000	\$85,000	\$80,000	\$0	\$0	\$0
Interest - bonds	\$45,800	\$45,800	\$44,100	\$42,400	\$40,800	\$40,800	\$40,800
2014 STRR Bonds - Parks	\$131,800	\$131,100	\$129,400	\$122,700	\$41,100	\$41,100	\$41,100
Fiscal agent	\$1,000	\$300	\$300	\$300	\$300	\$300	\$300
Principal - bonds	\$325,000	\$325,000	\$335,000	\$340,000	\$300,000	\$290,000	\$310,000
Interest - bonds	\$120,000	\$120,000	\$113,500	\$106,800	\$100,000	\$91,000	\$82,300
2014 STR Bonds - Parks	\$446,000	\$445,300	\$448,800	\$447,100	\$400,300	\$381,300	\$392,600

City of Aspen - 2017 Budget
250 Debt Service Fund

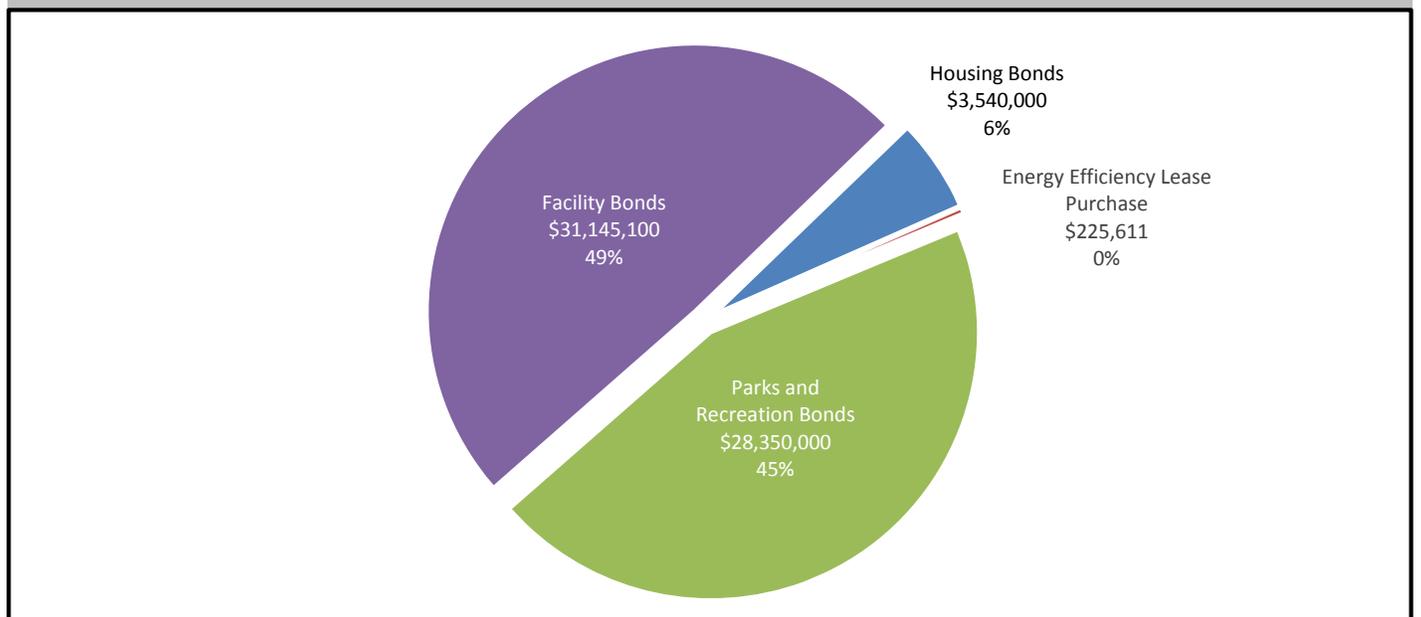
	Original	2016 Forecast	2017	Projected			
	2016 Budget			2018	2019	2020	2021
Fiscal agent	\$900	\$500	\$500	\$500	\$500	\$0	\$0
Principal - bonds	911,600	911,600	\$929,250	\$946,950	500,030	\$0	\$0
Interest - bonds	\$68,600	\$68,600	\$52,530	\$33,940	\$15,010	\$0	\$0
2015 STRR Bonds - Parks	\$981,100	\$980,700	\$982,280	\$981,390	\$515,540	\$0	\$0
Fiscal agent	\$0	\$0	\$500	\$500	\$500	\$500	\$500
Principal - other debt	\$0	\$0	\$389,240	\$402,390	\$415,980	\$430,040	\$444,560
Interest - other debt	\$0	\$0	\$665,300	\$652,150	\$638,560	\$624,510	\$609,980
TBD - Police Department	\$0	\$0	\$1,055,040	\$1,055,040	\$1,055,040	\$1,055,050	\$1,055,040
Fiscal agent	\$0	\$0	\$0	\$500	\$500	\$500	\$500
Principal - other debt	\$0	\$0	\$0	\$295,380	\$305,360	\$315,670	\$326,340
Interest - other debt	\$0	\$0	\$0	\$504,870	\$494,890	\$484,580	\$473,910
TBD - City Offices / Armory Remodel	\$0	\$0	\$0	\$800,750	\$800,750	\$800,750	\$800,750
Avoided Payments from Refunding	\$61,800	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$3,707,000	\$3,640,650	\$4,691,090	\$5,492,160	\$5,563,580	\$5,686,060	\$5,691,190
Ending Fund Balance	\$181,086	\$199,210	\$199,210	\$199,200	\$199,190	\$199,180	\$199,170
Restricted Balance for ISIS COPs	(\$159,952)	(\$159,952)	(\$159,774)	(\$159,371)	(\$154,721)	(\$151,675)	(\$150,797)
Unrestricted Ending Fund Balance	\$21,134	\$39,258	\$39,436	\$39,829	\$44,469	\$47,505	\$48,373



DEBT SUMMARY

Year	Series	Description	1/1/2017	Principal Payments	Interest Payments	12/31/2017	Funding Source
2007	Series 2007	Public Facilities Authority Certificates of Participation	\$7,065,000	\$175,000	\$421,991	\$6,890,000	Taxable Certificates of Participation
2008	Series 2008	General Obligation Electric Facility Bonds	\$4,385,000	\$155,000	\$201,305	\$4,230,000	Available Electric Utility Fees
2009	Series 2009	General Obligation Housing Refunding Bonds	\$3,165,000	\$575,000	\$134,575	\$2,590,000	Housing Rentals and RETT Funds
2009	Series 2009	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$3,685,000	\$680,000	\$143,088	\$3,005,000	1.5% Sales Tax for Parks
2010		Lease Purchase	\$225,611	\$36,877	\$12,049	\$188,734	Utility Savings
2011	Series 2011	General Obligation Housing Refunding Bonds	\$375,000	\$410,000	\$23,200	-\$35,000	Housing Rentals and RETT Funds
2012	Series 2012	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$3,875,000	\$75,000	\$117,575	\$3,800,000	1.5% Sales Tax for Parks
2012	Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
2013	Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$8,295,000	\$0	\$312,375	\$8,295,000	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$3,400,000	\$325,000	\$120,000	\$3,075,000	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$1,185,000	\$85,000	\$45,800	\$1,100,000	1.5% Sales Tax for Parks
2015	Series 2015	Parks and Open Space Sales Tax Revenue Refunding Bonds *	\$2,685,000	\$1,030,000	\$77,507	\$1,655,000	1.5% Sales Tax for Parks
TBD	Series TBD	Aspen Police Department Certificates of Participation	\$19,695,100	\$389,240	\$665,300	\$19,305,860	Taxable Certificates of Participation
Total All Debt			\$63,260,711	\$3,936,117	\$2,429,477	\$59,324,594	

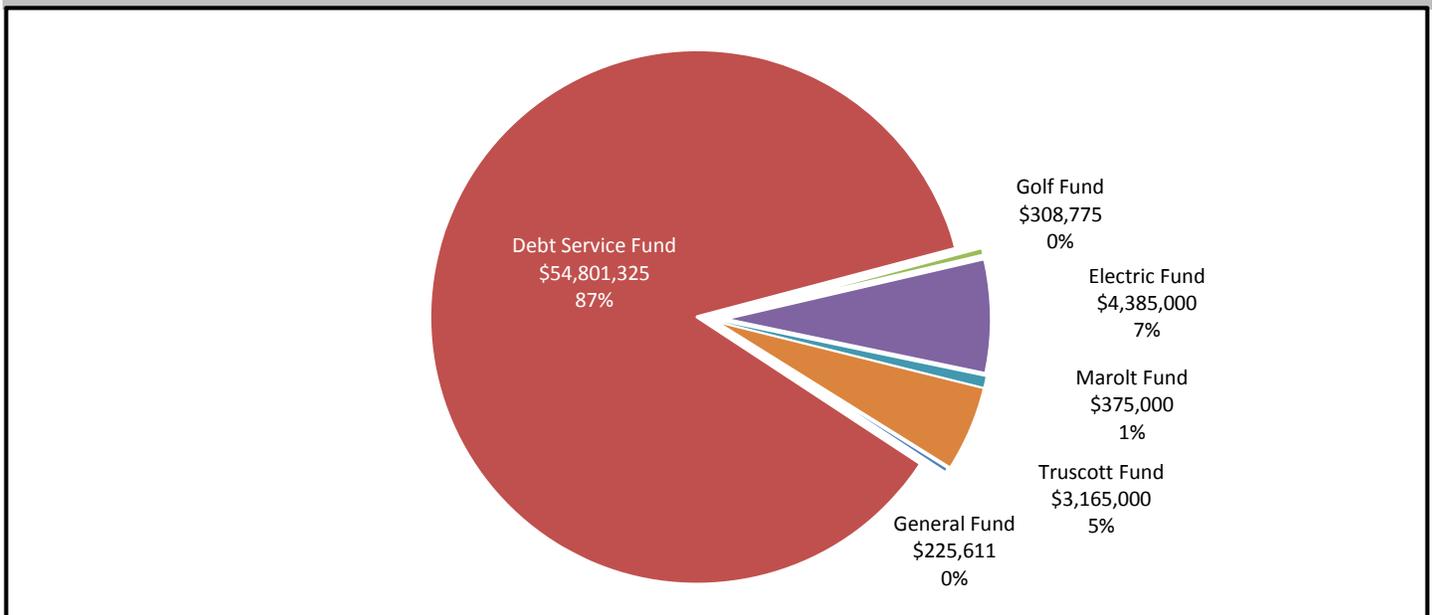
DEBT BY TYPE



DEBT SUMMARY

Series	Description	Debt Type		Budgeted Fund					
		General Obligation	Revenue Supported	Debt Service	General Fund	Electric Fund	Golf Fund	Truscott Fund	Marolt Fund
Series 2007	Public Facilities Authority Certificates of Participation	\$0	\$7,065,000	\$7,065,000	\$0	\$0	\$0	\$0	\$0
Series 2008	General Obligation Electric Facility Bonds	\$4,385,000	\$0	\$0	\$0	\$4,385,000	\$0	\$0	\$0
Series 2009	General Obligation Housing Refunding Bonds	\$3,165,000	\$0	\$0	\$0	\$0	\$0	\$3,165,000	\$0
Series 2009	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$3,685,000	\$3,685,000	\$0	\$0	\$0	\$0	\$0
	Lease Purchase	\$0	\$225,611	\$0	\$225,611	\$0	\$0	\$0	\$0
Series 2011	General Obligation Housing Refunding Bonds	\$375,000	\$0	\$0	\$0	\$0	\$0	\$0	\$375,000
Series 2012	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$3,875,000	\$3,875,000	\$0	\$0	\$0	\$0	\$0
Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$5,225,000	\$5,225,000	\$0	\$0	\$0	\$0	\$0
Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$8,295,000	\$8,295,000	\$0	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$3,400,000	\$3,400,000	\$0	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$1,185,000	\$1,185,000	\$0	\$0	\$0	\$0	\$0
Series 2015	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$2,685,000	\$2,376,225	\$0	\$0	\$308,775	\$0	\$0
Series TBD	Aspen Police Department Certificates of Participation	\$0	\$19,695,100	\$19,695,100	\$0	\$0	\$0	\$0	\$0
Total All Debt		\$7,925,000	\$55,335,711	\$54,801,325	\$225,611	\$4,385,000	\$308,775	\$3,165,000	\$375,000

DEBT BY FUND



DEBT SCHEDULES

City of Aspen, Colorado
Public Facilities Authority Certificates of Participation
Series 2007
ISIS Building
Dated February 1, 2007

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
3/1/2017			206,270.50	206,270.50	
9/1/2017	180,000	5.430%	206,270.50	386,270.50	592,541.00
3/1/2018			201,383.50	201,383.50	
9/1/2018	190,000	5.660%	201,383.50	391,383.50	592,767.00
3/1/2019			196,006.50	196,006.50	
9/1/2019	205,000	5.660%	196,006.50	401,006.50	597,013.00
3/1/2020			190,205.00	190,205.00	
9/1/2020	215,000	5.660%	190,205.00	405,205.00	595,410.00
3/1/2021			184,120.50	184,120.50	
9/1/2021	225,000	5.660%	184,120.50	409,120.50	593,241.00
3/1/2022			177,753.00	177,753.00	
9/1/2022	240,000	5.660%	177,753.00	417,753.00	595,506.00
3/1/2023			170,961.00	170,961.00	
9/1/2023	255,000	5.760%	170,961.00	425,961.00	596,922.00
3/1/2024			163,617.00	163,617.00	
9/1/2024	270,000	5.760%	163,617.00	433,617.00	597,234.00
3/1/2025			155,841.00	155,841.00	
9/1/2025	285,000	5.760%	155,841.00	440,841.00	596,682.00
3/1/2026			147,633.00	147,633.00	
9/1/2026	300,000	5.760%	147,633.00	447,633.00	595,266.00
3/1/2027			138,993.00	138,993.00	
9/1/2027	315,000	5.760%	138,993.00	453,993.00	592,986.00
3/1/2028			129,921.00	129,921.00	
9/1/2028	335,000	5.880%	129,921.00	464,921.00	594,842.00
3/1/2029			120,072.00	120,072.00	
9/1/2029	355,000	5.880%	120,072.00	475,072.00	595,144.00
3/1/2030			109,635.00	109,635.00	
9/1/2030	375,000	5.880%	109,635.00	484,635.00	594,270.00
3/1/2031			98,610.00	98,610.00	
9/1/2031	395,000	5.880%	98,610.00	493,610.00	592,220.00
3/1/2032			86,997.00	86,997.00	
9/1/2032	420,000	5.880%	86,997.00	506,997.00	593,994.00
3/1/2033			74,649.00	74,649.00	
9/1/2033	445,000	5.960%	74,649.00	519,649.00	594,298.00
3/1/2034			61,388.00	61,388.00	
9/1/2034	470,000	5.960%	61,388.00	531,388.00	592,776.00
3/1/2035			47,382.00	47,382.00	
9/1/2035	500,000	5.960%	47,382.00	547,382.00	594,764.00
3/1/2036			32,482.00	32,482.00	
9/1/2036	530,000	5.960%	32,482.00	562,482.00	594,964.00
3/1/2037			16,688.00	16,688.00	
9/1/2037	560,000	5.960%	16,688.00	576,688.00	593,376.00
	<u>\$ 7,065,000</u>		<u>\$ 5,421,216.00</u>	<u>\$ 12,486,216.00</u>	<u>\$ 12,486,216.00</u>

Features:
 Moody's "Aaa" Rating
 FSA Insured
 Callable 3/1/2017 @ 101

Average Coupon 5.847%

DEBT SCHEDULES

City of Aspen, Colorado
General Obligation Electric Facility Bonds
Series 2008
Castle Creek Hydro Electric Facility
Dated September 18, 2008

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2017			97,940.00	97,940.00	
12/1/2017	160,000	3.750%	97,940.00	257,940.00	355,880.00
6/1/2018			94,940.00	94,940.00	
12/1/2018	165,000	3.750%	94,940.00	259,940.00	354,880.00
6/1/2019			91,846.25	91,846.25	
12/1/2019	175,000	3.850%	91,846.25	266,846.25	358,692.50
6/1/2020			88,477.50	88,477.50	
12/1/2020	180,000	4.000%	88,477.50	268,477.50	356,955.00
6/1/2021			84,877.50	84,877.50	
12/1/2021	185,000	4.200%	84,877.50	269,877.50	354,755.00
6/1/2022			80,992.50	80,992.50	
12/1/2022	195,000	4.200%	80,992.50	275,992.50	356,985.00
6/1/2023			76,897.50	76,897.50	
12/1/2023	205,000	4.300%	76,897.50	281,897.50	358,795.00
6/1/2024			72,490.00	72,490.00	
12/1/2024	210,000	4.300%	72,490.00	282,490.00	354,980.00
6/1/2025			67,975.00	67,975.00	
12/1/2025	220,000	4.400%	67,975.00	287,975.00	355,950.00
6/1/2026			63,135.00	63,135.00	
12/1/2026	230,000	4.400%	63,135.00	293,135.00	356,270.00
6/1/2027			58,075.00	58,075.00	
12/1/2027	240,000	4.500%	58,075.00	298,075.00	356,150.00
6/1/2028			52,675.00	52,675.00	
12/1/2028	250,000	4.500%	52,675.00	302,675.00	355,350.00
6/1/2029			47,050.00	47,050.00	
12/1/2029	265,000	4.750%	47,050.00	312,050.00	359,100.00
6/1/2030			40,756.25	40,756.25	
12/1/2030	275,000	4.750%	40,756.25	315,756.25	356,512.50
6/1/2031			34,225.00	34,225.00	
12/1/2031	290,000	4.750%	34,225.00	324,225.00	358,450.00
6/1/2032			27,337.50	27,337.50	
12/1/2032	300,000	4.750%	27,337.50	327,337.50	354,675.00
6/1/2033			20,212.50	20,212.50	
12/1/2033	315,000	4.750%	20,212.50	335,212.50	355,425.00
6/1/2034			12,731.25	12,731.25	
12/1/2034	330,000	4.850%	12,731.25	342,731.25	355,462.50
6/1/2035			4,728.75	4,728.75	
12/1/2035	195,000	4.850%	4,728.75	199,728.75	204,457.50
	\$ 4,385,000		\$ 2,234,725.00	\$ 6,619,725.00	\$ 6,619,725.00

Features:
 Moody's "Aa2" Rating
 Callable 12/1/2018 @ 101

Average Coupon 4.482%

DEBT SCHEDULES

City of Aspen, Colorado
General Obligation Housing Refunding Bonds
Series 2009
Affordable Housing
Dated December 15, 2009

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2017			55,787.50	55,787.50	
12/1/2017	595,000	2.750%	55,787.50	650,787.50	706,575.00
6/1/2018			48,350.00	48,350.00	
12/1/2018	610,000	3.000%	48,350.00	658,350.00	706,700.00
6/1/2019			39,200.00	39,200.00	
12/1/2019	630,000	3.250%	39,200.00	669,200.00	708,400.00
6/1/2020			26,600.00	26,600.00	
12/1/2020	655,000	4.000%	26,600.00	681,600.00	708,200.00
6/1/2021			13,500.00	13,500.00	
12/1/2021	675,000	4.000%	13,500.00	688,500.00	702,000.00
	\$ 3,165,000		\$ 366,875.00	\$ 3,531,875.00	\$ 3,531,875.00

Features:
 Moody's "Aa2" Rating
 S&P "AA" Rating

Average Coupon 3.43%

DEBT SCHEDULES

City of Aspen, Colorado
Parks and Open Space Sales Tax Revenue Refunding Bonds
Series 2009
Open Space Purchase and Improvements
Dated December 15, 2009

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			63,043.75	63,043.75	
11/1/2017	695,000	2.500%	63,043.75	758,043.75	821,087.50
5/1/2018			53,487.50	53,487.50	
11/1/2018	715,000	3.000%	53,487.50	768,487.50	821,975.00
5/1/2019			42,762.50	42,762.50	
11/1/2019	730,000	4.000%	42,762.50	772,762.50	815,525.00
5/1/2020			30,900.00	30,900.00	
11/1/2020	760,000	4.000%	30,900.00	790,900.00	821,800.00
5/1/2021			15,700.00	15,700.00	
11/1/2021	785,000	4.000%	15,700.00	800,700.00	816,400.00
	\$ 3,685,000		\$ 411,787.50	\$ 4,096,787.50	\$ 4,096,787.50

Features:
S&P "AA-" Rating
AGMC Insured

Average Coupon 3.236%

DEBT SCHEDULES

City of Aspen, Colorado
Lease Purchase Agreement
Saulsbury Hill Financial, LLC
McKinstry Energy Efficiency Project
January 28, 2010

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Payment</u>	<u>Annual Payment</u>
2/28/2017	9,499.93	4.843%	2,731.58	12,231.51	
5/28/2017	9,614.95	4.843%	2,616.56	12,231.51	
8/28/2017	9,731.36	4.843%	2,500.15	12,231.51	
11/28/2017	9,849.19	4.843%	2,382.32	12,231.51	48,926.04
2/28/2018	9,968.44	4.843%	2,263.07	12,231.51	
5/28/2018	10,089.13	4.843%	2,142.38	12,231.51	
8/28/2018	10,211.28	4.843%	2,020.23	12,231.51	
11/28/2018	10,334.92	4.843%	1,896.59	12,231.51	48,926.04
2/28/2019	10,460.05	4.843%	1,771.46	12,231.51	
5/28/2019	10,586.69	4.843%	1,644.82	12,231.51	
8/28/2019	10,714.87	4.843%	1,516.64	12,231.51	
11/28/2019	10,844.60	4.843%	1,386.91	12,231.51	48,926.04
2/28/2020	10,975.90	4.843%	1,255.61	12,231.51	
5/28/2020	11,108.79	4.843%	1,122.72	12,231.51	
8/28/2020	11,243.29	4.843%	988.22	12,231.51	
11/28/2020	11,379.42	4.843%	852.09	12,231.51	48,926.04
2/28/2021	11,517.20	4.843%	714.31	12,231.51	
5/28/2021	11,656.64	4.843%	574.87	12,231.51	
8/28/2021	11,797.77	4.843%	433.74	12,231.51	
11/28/2021	11,940.61	4.843%	290.90	12,231.51	48,926.04
2/28/2022	12,085.47	4.843%	146.04	12,231.51	12,231.51
	\$ 225,610.50		\$ 31,251.21	\$ 256,861.71	\$ 256,861.71

DEBT SCHEDULES

City of Aspen, Colorado
General Obligation Housing Refunding Bonds
Series 2011
Affordable Housing Construction
Dated October 3, 2011

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2017			7,500.00	7,500.00	
12/1/2017	375,000	4.000%	7,500.00	382,500.00	390,000.00
	<u>\$ 375,000</u>		<u>\$ 15,000.00</u>	<u>\$ 390,000.00</u>	<u>\$ 390,000.00</u>

Features:
 Moody's "Aa2" Rating

Average Coupon 2.537%

DEBT SCHEDULES

City of Aspen, Colorado
Parks and Open Space Sales Tax Revenue Refunding and
Improvement Bonds
Series 2012
Recreation and Parks Facilities Construction
Dated October 1, 2012

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			58,037.50	58,037.50	
11/1/2017	75,000	2.000%	58,037.50	133,037.50	191,075.00
5/1/2018			57,287.50	57,287.50	
11/1/2018	85,000	2.500%	57,287.50	142,287.50	199,575.00
5/1/2019			56,225.00	56,225.00	
11/1/2019	755,000	3.000%	56,225.00	811,225.00	867,450.00
5/1/2020			44,900.00	44,900.00	
11/1/2020	1,430,000	2.000%	44,900.00	1,474,900.00	1,519,800.00
5/1/2021			30,600.00	30,600.00	
11/1/2021	1,460,000	4.000%	30,600.00	1,490,600.00	1,521,200.00
5/1/2022			1,400.00	1,400.00	
11/1/2022	70,000	4.000%	1,400.00	71,400.00	72,800.00
	\$ 3,875,000		\$ 496,900.00	\$ 4,371,900.00	\$ 4,371,900.00

Features:

Moody's "Aa2" Rating
 AGL Insured
 DSRF Surety Policy
 Callable 11/01/2022 @ par

Average Coupon

3.031%

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2012

Trail, Recreation and Open Space Purchase and Improvements

Dated October 1, 2012

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			77,356.25	77,356.25	
11/1/2017			77,356.25	77,356.25	154,712.50
5/1/2018			77,356.25	77,356.25	
11/1/2018			77,356.25	77,356.25	154,712.50
5/1/2019			77,356.25	77,356.25	
11/1/2019			77,356.25	77,356.25	154,712.50
5/1/2020			77,356.25	77,356.25	
11/1/2020			77,356.25	77,356.25	154,712.50
5/1/2021			77,356.25	77,356.25	
11/1/2021			77,356.25	77,356.25	154,712.50
5/1/2022			77,356.25	77,356.25	
11/1/2022			77,356.25	77,356.25	154,712.50
5/1/2023			77,356.25	77,356.25	
11/1/2023			77,356.25	77,356.25	154,712.50
5/1/2024			77,356.25	77,356.25	
11/1/2024			77,356.25	77,356.25	154,712.50
5/1/2025			77,356.25	77,356.25	
11/1/2025			77,356.25	77,356.25	154,712.50
5/1/2026			77,356.25	77,356.25	
11/1/2026	680,000	3.000%	77,356.25	757,356.25	834,712.50
5/1/2027			67,156.25	67,156.25	
11/1/2027	700,000	3.000%	67,156.25	767,156.25	834,312.50
5/1/2028			56,656.25	56,656.25	
11/1/2028	725,000	3.000%	56,656.25	781,656.25	838,312.50
5/1/2029			45,781.25	45,781.25	
11/1/2029	745,000	3.000%	45,781.25	790,781.25	836,562.50
5/1/2030			34,606.25	34,606.25	
11/1/2030	770,000	3.000%	34,606.25	804,606.25	839,212.50
5/1/2031			23,056.25	23,056.25	
11/1/2031	790,000	3.000%	23,056.25	813,056.25	836,112.50
5/1/2032			11,206.25	11,206.25	
11/1/2032	815,000	2.750%	11,206.25	826,206.25	837,412.50
	\$ 5,225,000		\$ 2,024,050.00	\$ 7,249,050.00	\$ 7,249,050.00

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Callable 11/01/2022 @ par

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Refunding Bonds

Series 2013

Dated January 3, 2013

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			156,187.50	156,187.50	
11/1/2017			156,187.50	156,187.50	312,375.00
5/1/2018			156,187.50	156,187.50	
11/1/2018			156,187.50	156,187.50	312,375.00
5/1/2019			156,187.50	156,187.50	
11/1/2019			156,187.50	156,187.50	312,375.00
5/1/2020			156,187.50	156,187.50	
11/1/2020			156,187.50	156,187.50	312,375.00
5/1/2021			156,187.50	156,187.50	
11/1/2021			156,187.50	156,187.50	312,375.00
5/1/2022			156,187.50	156,187.50	
11/1/2022	1,110,000	2.250%	156,187.50	1,266,187.50	1,422,375.00
5/1/2023			143,700.00	143,700.00	
11/1/2023	2,300,000	4.000%	143,700.00	2,443,700.00	2,587,400.00
5/1/2024			97,700.00	97,700.00	
11/1/2024	2,395,000	4.000%	97,700.00	2,492,700.00	2,590,400.00
5/1/2025			49,800.00	49,800.00	
11/1/2025	2,490,000	4.000%	49,800.00	2,539,800.00	2,589,600.00
	\$ 8,295,000		\$ 2,456,650.00	\$ 10,751,650.00	\$ 10,751,650.00

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Average Coupon

3.801%

DEBT SCHEDULES

City of Aspen, Colorado
Parks and Open Space Sales Tax Revenue Refunding Bonds
Series 2014
Recreation and Parks Facilities Construction
Dated November 6, 2014

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			22,050.00	22,050.00	
11/1/2017	85,000	2.000%	22,050.00	107,050.00	129,100.00
5/1/2018			21,200.00	21,200.00	
11/1/2018	80,000	2.000%	21,200.00	101,200.00	122,400.00
5/1/2019			20,400.00	20,400.00	
11/1/2019			20,400.00	20,400.00	40,800.00
5/1/2020			20,400.00	20,400.00	
11/1/2020			20,400.00	20,400.00	40,800.00
5/1/2021			20,400.00	20,400.00	
11/1/2021			20,400.00	20,400.00	40,800.00
5/1/2022			20,400.00	20,400.00	
11/1/2022	1,020,000	4.000%	20,400.00	1,040,400.00	1,060,800.00
	<u>\$ 1,185,000</u>		<u>\$ 249,700.00</u>	<u>\$ 1,434,700.00</u>	<u>\$ 1,434,700.00</u>

Features:
 Moody's "Aa2" Rating
 AGMC Insured

Average Coupon 3.833%

DEBT SCHEDULES

City of Aspen, Colorado
Parks and Open Space Sales Tax Revenue Bonds
Series 2014
Park, Recreation and Open Space Improvements
Dated November 6, 2014

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			56,750.00	56,750.00	
11/1/2017	335,000	2.000%	56,750.00	391,750.00	448,500.00
5/1/2018			53,400.00	53,400.00	
11/1/2018	340,000	2.000%	53,400.00	393,400.00	446,800.00
5/1/2019			50,000.00	50,000.00	
11/1/2019	300,000	3.000%	50,000.00	350,000.00	400,000.00
5/1/2020			45,500.00	45,500.00	
11/1/2020	290,000	3.000%	45,500.00	335,500.00	381,000.00
5/1/2021			41,150.00	41,150.00	
11/1/2021	310,000	3.000%	41,150.00	351,150.00	392,300.00
5/1/2022			36,500.00	36,500.00	
11/1/2022	455,000	4.000%	36,500.00	491,500.00	528,000.00
5/1/2023			27,400.00	27,400.00	
11/1/2023	440,000	4.000%	27,400.00	467,400.00	494,800.00
5/1/2024			18,600.00	18,600.00	
11/1/2024	455,000	4.000%	18,600.00	473,600.00	492,200.00
5/1/2025			9,500.00	9,500.00	
11/1/2025	475,000	4.000%	9,500.00	484,500.00	494,000.00
	\$ 3,400,000		\$ 677,600.00	\$ 4,077,600.00	\$ 4,077,600.00

Features:
 Moody's "Aa2" Rating
 AGMC Insured

DEBT SCHEDULES

City of Aspen, Colorado
Sales Tax Revenue Refunding Bonds
Series 2015
Recreation and Parks Facilities Construction
Dated November 12, 2015

Golf	11.5%
Aspen Ice Garden	7.9%
Parks	80.6%

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2017			29,675.00	29,675.00	
11/1/2017	1,050,000	2.000%	29,675.00	1,079,675.00	1,109,350.00
5/1/2018			19,175.00	19,175.00	
11/1/2018	1,070,000	2.000%	19,175.00	1,089,175.00	1,108,350.00
5/1/2019			8,475.00	8,475.00	
11/1/2019	565,000	3.000%	8,475.00	573,475.00	581,950.00
	\$ 2,685,000		\$ 114,650.00	\$ 2,799,650.00	\$ 2,799,650.00

Features:
 Moody's "Aa2" Rating
 DSRF Surety Policy

Average Coupon 2.264%

DEBT SCHEDULES

Estimated Certificates of Participation - Aspen Police Department

Base Principal	\$19,500,000
Issuance Costs	\$122,000
Underwriter Fees	\$73,100
Estimated Borrowing	\$19,695,100
Term	30
Rate	3.378%

	Year	Beginning Balance	Annual Principal	Annual Interest	Annual Debt Service	Ending Balance
1	1/1/2017	\$19,695,100	\$389,243	\$665,300	\$1,054,540	\$19,305,857
2	1/1/2018	\$19,305,857	\$402,391	\$652,152	\$1,054,540	\$18,903,466
3	1/1/2019	\$18,903,466	\$415,984	\$638,559	\$1,054,540	\$18,487,481
4	1/1/2020	\$18,487,481	\$430,036	\$624,507	\$1,054,540	\$18,057,445
5	1/1/2021	\$18,057,445	\$444,563	\$609,980	\$1,054,540	\$17,612,882
6	1/1/2022	\$17,612,882	\$459,580	\$594,963	\$1,054,540	\$17,153,302
7	1/1/2023	\$17,153,302	\$475,105	\$579,439	\$1,054,540	\$16,678,197
8	1/1/2024	\$16,678,197	\$491,154	\$563,390	\$1,054,540	\$16,187,044
9	1/1/2025	\$16,187,044	\$507,745	\$546,798	\$1,054,540	\$15,679,298
10	1/1/2026	\$15,679,298	\$524,897	\$529,647	\$1,054,540	\$15,154,402
11	1/1/2027	\$15,154,402	\$542,628	\$511,916	\$1,054,540	\$14,611,774
12	1/1/2028	\$14,611,774	\$560,958	\$493,586	\$1,054,540	\$14,050,817
13	1/1/2029	\$14,050,817	\$579,907	\$474,637	\$1,054,540	\$13,470,910
14	1/1/2030	\$13,470,910	\$599,496	\$455,047	\$1,054,540	\$12,871,414
15	1/1/2031	\$12,871,414	\$619,747	\$434,796	\$1,054,540	\$12,251,667
16	1/1/2032	\$12,251,667	\$640,682	\$413,861	\$1,054,540	\$11,610,985
17	1/1/2033	\$11,610,985	\$662,324	\$392,219	\$1,054,540	\$10,948,661
18	1/1/2034	\$10,948,661	\$684,698	\$369,846	\$1,054,540	\$10,263,963
19	1/1/2035	\$10,263,963	\$707,827	\$346,717	\$1,054,540	\$9,556,136
20	1/1/2036	\$9,556,136	\$731,737	\$322,806	\$1,054,540	\$8,824,399
21	1/1/2037	\$8,824,399	\$756,455	\$298,088	\$1,054,540	\$8,067,944
22	1/1/2038	\$8,067,944	\$782,008	\$272,535	\$1,054,540	\$7,285,936
23	1/1/2039	\$7,285,936	\$808,424	\$246,119	\$1,054,540	\$6,477,511
24	1/1/2040	\$6,477,511	\$835,733	\$218,810	\$1,054,540	\$5,641,778
25	1/1/2041	\$5,641,778	\$863,964	\$190,579	\$1,054,540	\$4,777,814
26	1/1/2042	\$4,777,814	\$893,149	\$161,395	\$1,054,540	\$3,884,666
27	1/1/2043	\$3,884,666	\$923,319	\$131,224	\$1,054,540	\$2,961,346
28	1/1/2044	\$2,961,346	\$954,509	\$100,034	\$1,054,540	\$2,006,837
29	1/1/2045	\$2,006,837	\$986,752	\$67,791	\$1,054,540	\$1,020,085
30	1/1/2046	\$1,020,085	\$1,020,085	\$34,458	\$1,054,540	\$0

DEBT SCHEDULES

Estimated Financing - City Administrative Offices (Galena)

Base Principal	\$14,890,000
Issuance Costs	\$55,800
Total Borrowing	\$14,945,800
Term	30
Rate	3.378%

	Year	Beginning Balance	Annual Principal	Annual Interest	Annual Debt Service	Ending Balance
1	1/1/2018	\$14,945,800	\$295,380	\$504,869	\$800,250	\$14,650,420
2	1/1/2019	\$14,650,420	\$305,358	\$494,891	\$800,250	\$14,345,061
3	1/1/2020	\$14,345,061	\$315,673	\$484,576	\$800,250	\$14,029,388
4	1/1/2021	\$14,029,388	\$326,337	\$473,913	\$800,250	\$13,703,051
5	1/1/2022	\$13,703,051	\$337,360	\$462,889	\$800,250	\$13,365,691
6	1/1/2023	\$13,365,691	\$348,756	\$451,493	\$800,250	\$13,016,934
7	1/1/2024	\$13,016,934	\$360,537	\$439,712	\$800,250	\$12,656,397
8	1/1/2025	\$12,656,397	\$372,716	\$427,533	\$800,250	\$12,283,680
9	1/1/2026	\$12,283,680	\$385,307	\$414,943	\$800,250	\$11,898,374
10	1/1/2027	\$11,898,374	\$398,322	\$401,927	\$800,250	\$11,500,051
11	1/1/2028	\$11,500,051	\$411,778	\$388,472	\$800,250	\$11,088,273
12	1/1/2029	\$11,088,273	\$425,688	\$374,562	\$800,250	\$10,662,586
13	1/1/2030	\$10,662,586	\$440,067	\$360,182	\$800,250	\$10,222,519
14	1/1/2031	\$10,222,519	\$454,933	\$345,317	\$800,250	\$9,767,586
15	1/1/2032	\$9,767,586	\$470,300	\$329,949	\$800,250	\$9,297,285
16	1/1/2033	\$9,297,285	\$486,187	\$314,062	\$800,250	\$8,811,098
17	1/1/2034	\$8,811,098	\$502,611	\$297,639	\$800,250	\$8,308,487
18	1/1/2035	\$8,308,487	\$519,589	\$280,661	\$800,250	\$7,788,899
19	1/1/2036	\$7,788,899	\$537,141	\$263,109	\$800,250	\$7,251,758
20	1/1/2037	\$7,251,758	\$555,285	\$244,964	\$800,250	\$6,696,473
21	1/1/2038	\$6,696,473	\$574,043	\$226,207	\$800,250	\$6,122,430
22	1/1/2039	\$6,122,430	\$593,434	\$206,816	\$800,250	\$5,528,997
23	1/1/2040	\$5,528,997	\$613,480	\$186,770	\$800,250	\$4,915,517
24	1/1/2041	\$4,915,517	\$634,203	\$166,046	\$800,250	\$4,281,313
25	1/1/2042	\$4,281,313	\$655,627	\$144,623	\$800,250	\$3,625,687
26	1/1/2043	\$3,625,687	\$677,774	\$122,476	\$800,250	\$2,947,913
27	1/1/2044	\$2,947,913	\$700,669	\$99,580	\$800,250	\$2,247,244
28	1/1/2045	\$2,247,244	\$724,338	\$75,912	\$800,250	\$1,522,906
29	1/1/2046	\$1,522,906	\$748,806	\$51,444	\$800,250	\$774,100
30	1/1/2047	\$774,100	\$774,100	\$26,149	\$800,250	\$0

DEBT POLICY

ARTICLE X. MUNICIPAL BORROWING

Section 10.1. Forms of borrowing.

The City may borrow money and issue the following securities to evidence such borrowing:

- (a) Short-term notes,
- (b) General obligation bonds and other like securities,
- (c) Revenue bonds and other like securities,
- (d) Local improvement bonds and other like securities.

Section 10.2. Short-term notes.

The municipal government, upon the affirmative vote of the majority of the entire council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

Section 10.3. General obligation bonds.

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a special or general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general or special election in the City of Aspen unless the city council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the city council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Section 10.4. Limitation of indebtedness.

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of this article.

Section 10.5. Revenue bonds.

The City may borrow money, issue bonds, or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending, or improving a water, electric, gas or sewer system, or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project, and providing further that any two (2) or more of such systems, utilities, and projects may be combined, operated, and maintained as joint municipal systems, utilities, or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado, or any agency thereof.

DEBT POLICY

Such bonds shall not be considered a debt or general obligation of the City, and shall not be included as part of the indebtedness of the City for the purposes of determining any debt limitation thereof. The City shall further have the opportunity to issue revenue bonds for such purpose or purposes as may be more particularly set forth by an ordinance or ordinances of the City, the bonds to be payable in whole or in part from the proceeds of the Real Estate Transfer Tax imposed by the City. Such bonds shall not be considered a debt or a general obligation of the City, and shall not be included as part of the indebtedness of the City for purposes of determining any debt limitation thereof. Such Real Estate Transfer Tax shall not be considered a sales or use tax within the meaning of any provisions of this Charter relating to sales and use tax revenue bonds.

No revenue bonds shall be issued until the question of their issuance shall have been approved by a majority of the electors voting on the question at a regular or special election; provided, however, that revenue bonds payable solely from the proceeds of the Real Estate Transfer Tax may be issued without an election; and provided further, however, that industrial development revenue bonds may be issued pursuant to the provisions of the County and Municipal Development Revenue Bond Act and without an election.
(Referendum of 4-6-71; Ord. No. 48-1980)

Section 10.6. Refunding bonds.

The council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature, or in advance of maturity by means of an escrow or otherwise.

Section 10.7. Special or local improvement district bonds.

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements of every character against benefited property within designated districts in the City by:

- (a) Order of council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the council may determine.
- (b) On a petition by the owners of more than fifty (50) percent of the area of the proposed district, provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City at large. The council shall have the power by ordinance without an election to prescribe the method of making such improvements, of assessing the cost thereof, and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued, and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon, and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon, and reimburse itself by collecting the unpaid assessments due said district.

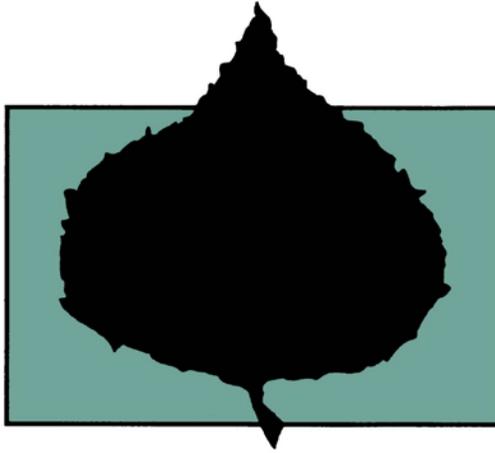
In consideration of general benefits conferred on the City at large from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City itself in connection with

DEBT POLICY

bonds issued for improvement districts, or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Section 10.8. Long term installment contracts, rentals and leaseholds.

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property, and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The city council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income, or from any one or more of the above sources. Provided, that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. (Ord. No. 12-1975)



THE CITY OF ASPEN

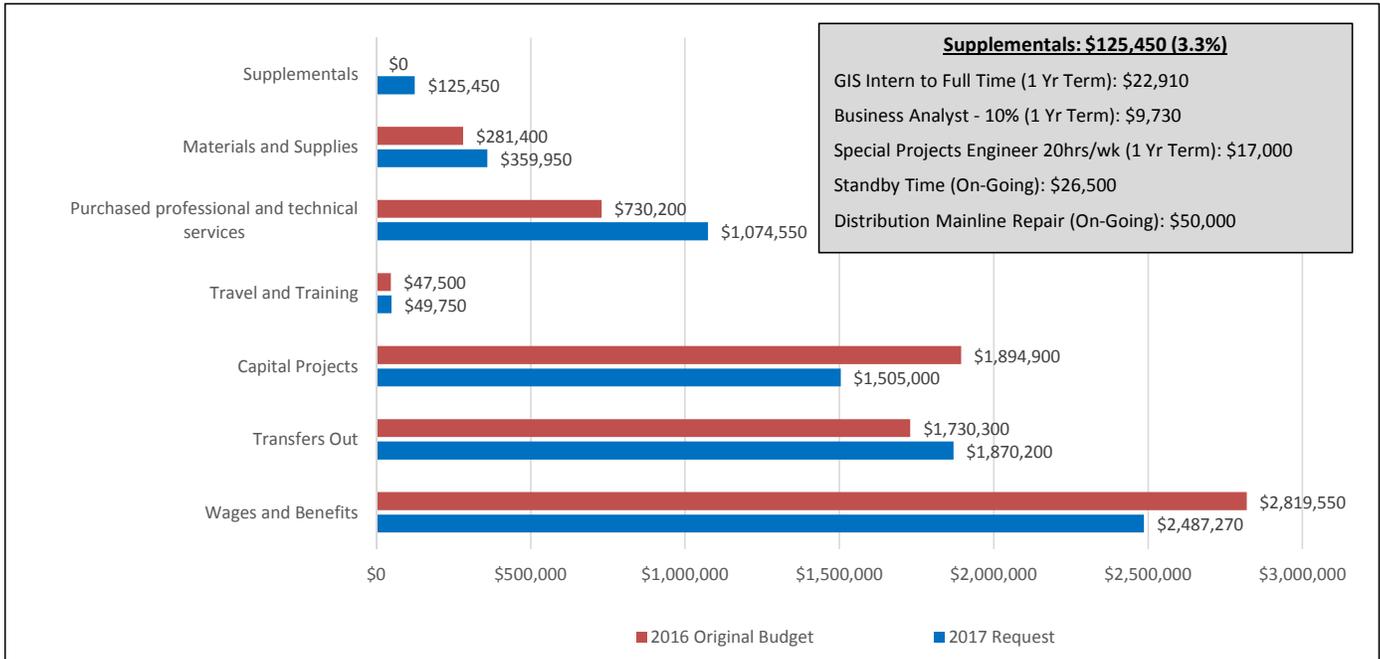
421 – Water Utility Fund

City of Aspen - 2017 Budget
421 Water Utility Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$1,592,658	\$4,159,087	\$2,802,420	\$3,101,000	\$2,677,780	\$2,266,770	\$1,788,960
Metered demand	\$1,393,000	\$1,399,000	\$1,469,000	\$1,542,000	\$1,642,000	\$1,749,000	\$1,863,000
Unmetered demand	\$381,000	\$467,000	\$490,000	\$515,000	\$548,000	\$584,000	\$622,000
Fire charge	\$484,000	\$483,000	\$512,000	\$543,000	\$570,000	\$599,000	\$629,000
Demand Service	\$2,258,000	\$2,349,000	\$2,471,000	\$2,600,000	\$2,760,000	\$2,932,000	\$3,114,000
Variable service	\$2,392,000	\$2,450,443	\$2,585,000	\$2,701,000	\$2,826,000	\$2,952,000	\$3,087,000
Pump charges	\$345,000	\$371,000	\$395,000	\$421,000	\$445,000	\$469,000	\$496,000
Variable Service	\$2,737,000	\$2,821,443	\$2,980,000	\$3,122,000	\$3,271,000	\$3,421,000	\$3,583,000
Raw water	\$373,000	\$196,000	\$212,000	\$229,000	\$247,000	\$267,000	\$288,000
Reclaimed water	\$100,000	\$0	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000
Wholesale water	\$162,000	\$415,000	\$430,000	\$445,000	\$461,000	\$477,000	\$493,000
Other Water Services	\$635,000	\$611,000	\$692,000	\$774,000	\$808,000	\$844,000	\$881,000
Development Review Fee	\$370,000	\$425,000	\$450,000	\$375,000	\$313,000	\$313,000	\$313,000
Tap Fees	\$2,174,000	\$1,050,000	\$1,050,000	\$709,000	\$551,000	\$568,000	\$585,000
Meter Sales	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Inventory Sales	\$2,000	\$2,500	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Connect and Disconnect Charges	\$6,400	\$7,000	\$6,400	\$6,400	\$6,400	\$6,400	\$6,400
Utility Hook-Up Charges	\$7,200	\$10,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Miscellaneous revenue	\$2,100	\$15,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Finance Charges	\$18,000	\$9,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Land lease	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
Refund of expenditures - Other	\$0	\$6,110	\$0	\$0	\$0	\$0	\$0
Vendor Fee (Sales Tax)	\$0	\$50	\$0	\$0	\$0	\$0	\$0
Pooled cash investment income	\$16,000	\$42,000	\$28,000	\$62,000	\$54,000	\$45,000	\$36,000
Other Revenue	\$98,300	\$138,260	\$128,500	\$162,500	\$154,500	\$145,500	\$136,500
Transfer from Electric Fund	\$0	\$0	\$0	\$175,000	\$0	\$0	\$0
Transfer from Electric Fund	\$385,000	\$385,000	\$0	\$0	\$0	\$0	\$0
Transfers In	\$385,000	\$385,000	\$0	\$175,000	\$0	\$0	\$0
Total Income	\$8,657,300	\$7,779,703	\$7,771,500	\$7,917,500	\$7,857,500	\$8,223,500	\$8,612,500
General Administrative			\$441,250	\$454,750	\$468,770	\$483,360	\$498,520
Minor Capital Outlay			\$49,100	\$50,090	\$51,090	\$52,110	\$53,150
Administrative			\$490,350	\$504,840	\$519,860	\$535,470	\$551,670
Water Department Campus			\$114,730	\$118,200	\$121,810	\$125,540	\$129,490
Main Street Cabin			\$1,500	\$1,530	\$1,560	\$1,590	\$1,620
Property / Facilities Maintenance			\$116,230	\$119,730	\$123,370	\$127,130	\$131,110
Project / Plans Review			\$382,920	\$394,800	\$407,150	\$420,050	\$433,510
Planning and Review			\$382,920	\$394,800	\$407,150	\$420,050	\$433,510
Utility Billing			\$330,470	\$342,170	\$354,410	\$367,270	\$380,860
Utility Billing			\$330,470	\$342,170	\$354,410	\$367,270	\$380,860
Water Efficiency Program			\$120,330	\$123,500	\$126,720	\$130,080	\$133,560
Energy Climate Action & Resiliency			\$209,810	\$217,340	\$225,130	\$233,220	\$241,630
Conservation, Efficiency, Renewables			\$330,140	\$340,840	\$351,850	\$363,300	\$375,190
Treated Water			\$798,880	\$822,890	\$847,870	\$873,790	\$900,760
Treated Water			\$798,880	\$822,890	\$847,870	\$873,790	\$900,760
Raw Water			\$153,690	\$158,450	\$163,510	\$168,690	\$174,080
Reclaimed Water			\$35,360	\$36,600	\$37,800	\$39,100	\$40,500
Untreated Water			\$189,050	\$195,050	\$201,310	\$207,790	\$214,580
Water Line Maintenance			\$612,330	\$632,640	\$653,840	\$675,920	\$698,950
Storage Tanks and Pumping System Maintenance			\$258,520	\$265,350	\$272,360	\$279,640	\$287,190
Telemetry			\$100,290	\$103,110	\$106,040	\$109,090	\$112,260
Distribution Management			\$971,140	\$1,001,100	\$1,032,240	\$1,064,650	\$1,098,400
Water Rights			\$195,990	\$201,000	\$206,150	\$211,460	\$217,020
Water Rights			\$195,990	\$201,000	\$206,150	\$211,460	\$217,020
Base Operating	\$3,878,650	\$3,878,650	\$3,805,170	\$3,922,420	\$4,044,210	\$4,170,910	\$4,303,100

City of Aspen - 2017 Budget
421 Water Utility Fund

	Original						
	2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Spring Supplemental	\$0	\$249,860	\$0	\$0	\$0	\$0	\$0
GIS Intern to Full Time (1 Year)	\$0	\$0	\$22,910	\$0	\$0	\$0	\$0
Business Analyst, New Software (10%)	\$0	\$0	\$9,040	\$0	\$0	\$0	\$0
Special Projects Engineer (1 Year)	\$0	\$0	\$17,000	\$0	\$0	\$0	\$0
Distribution Mainline Repair	\$0	\$0	\$50,000	\$51,000	\$52,000	\$53,000	\$54,100
Standby Time	\$0	\$0	\$26,500	\$26,500	\$26,500	\$26,500	\$26,500
Supplementals	\$0	\$249,860	\$125,450	\$77,500	\$78,500	\$79,500	\$80,600
Capital Labor			\$167,100	\$173,200	\$179,600	\$186,200	\$193,200
Capital Projects	\$1,894,900	\$3,005,560	\$1,505,000	\$2,095,000	\$1,814,700	\$2,093,500	\$1,463,000
Capital	\$1,894,900	\$3,005,560	\$1,672,100	\$2,268,200	\$1,994,300	\$2,279,700	\$1,656,200
General Fund Overhead	\$707,000	\$707,000	\$699,900	\$724,400	\$749,800	\$776,000	\$803,200
IT Overhead	\$105,300	\$105,300	\$113,900	\$113,900	\$139,400	\$155,000	\$142,600
Transfer To AMP Fund	\$0	\$272,000	\$0	\$0	\$0	\$0	\$0
Transfer To General Fund	\$650,000	\$650,000	\$800,000	\$975,000	\$1,000,000	\$975,000	\$950,000
Transfer To Parks Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Transfer To Employee Housing Fund	\$118,000	\$118,000	\$106,400	\$109,300	\$112,300	\$115,200	\$118,200
Transfers Out	\$1,730,300	\$2,002,300	\$1,870,200	\$2,072,600	\$2,151,500	\$2,171,200	\$2,164,000
Total Uses	\$7,503,850	\$9,136,370	\$7,472,920	\$8,340,720	\$8,268,510	\$8,701,310	\$8,203,900
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inc. / (Dec.) to Fund Balance	\$1,153,450	(\$1,356,667)	\$298,580	(\$423,220)	(\$411,010)	(\$477,810)	\$408,600
Ending Fund Balance	\$2,746,108	\$2,802,420	\$3,101,000	\$2,677,780	\$2,266,770	\$1,788,960	\$2,197,560
Percent of Fund Balance	293%	245%	166%	128%	110%	82%	107%
Targeted Reserve (25.0% of Uses)	\$937,981	\$1,142,046	\$1,868,230	\$2,085,180	\$2,067,128	\$2,175,328	\$2,050,975
Over/(Short) of Target	\$1,808,127	\$1,660,374	\$1,232,770	\$592,600	\$199,643	(\$386,367)	\$146,585



Water Utility Fund

Project #	Project	Project Description	2017
50161	Roaring Fork Road	Replacement of 1200 LF of CIP to DIP and appurtenances on Roaring Fork Road	\$600,000
50135	Reuse Waterline Completion at ACSD	Aspen Consolidated Sanitation effluent water will be used for future irrigation water for Aspen Golf Course and Burlingame Ranch subdivision. Project will	\$200,000
50554	Fleet-Water - 2017	Fleet replacement recommendations made by City's Fleet administrator.	\$185,000
50555	Distribution Replacement - 2017	Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves. Also includes GIS mapping of water system, GPS devices, printers and other mapping technology.	\$150,000
50556	Water Site Maintenance	Annual maintenance and repaving of water campus property, roads and parking lot	\$125,000
50162	Ridge of Red Altitude Valve	Installation of Altitude valve at Ridge of Red tank to promote additional tank turnover and control	\$75,000
50557	Pre-Project Engineering Services - 2017	Pre-engineering costs for capital projects.	\$50,000
50558	Riverside Ditch	Planning, Design and Engineering services for cost estimating, specialized design for the City's 1/9th ownership share in the Riverside ditch	\$50,000
50559	Climate Impact Assessment and Resiliency	The Aspen Climate Impact Assessment Update and Resiliency Planning process will increase our understanding of Aspen's vulnerabilities to climate change and with input from the community, form a strategy for managing risk.	\$40,000
50560	Meter Replacement Program - 2017	Purchase and installation of new water meters.	\$30,000
Water Utility Fund Total			\$1,505,000



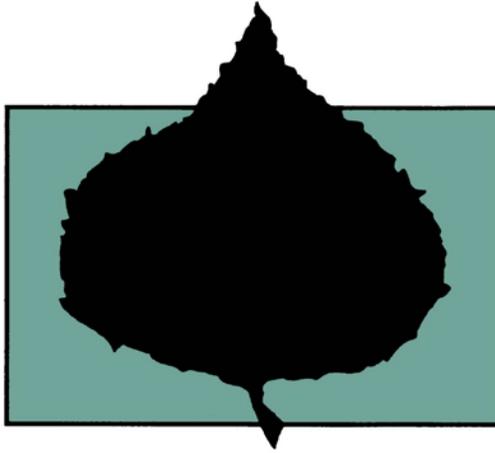
Water Utility Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50161	Roaring Fork Road	\$600,000	\$0	\$0	\$0	\$0	\$600,000
50135	Reuse Waterline Completion at ACSD	\$200,000	\$0	\$0	\$0	\$0	\$200,000
50554	Fleet-Water - 2017	\$185,000	\$0	\$0	\$0	\$0	\$185,000
50555	Distribution Replacement - 2017	\$150,000	\$0	\$0	\$0	\$0	\$150,000
50556	Water Site Maintenance	\$125,000	\$0	\$0	\$0	\$0	\$125,000
50162	Ridge of Red Altitude Valve	\$75,000	\$0	\$0	\$0	\$0	\$75,000
50557	Pre-Project Engineering Services - 2017	\$50,000	\$0	\$0	\$0	\$0	\$50,000
50558	Riverside Ditch	\$50,000	\$0	\$0	\$0	\$0	\$50,000
50559	Climate Impact Assessment and Resiliency	\$40,000	\$40,000	\$0	\$0	\$0	\$80,000
50560	Meter Replacement Program - 2017	\$30,000	\$0	\$0	\$0	\$0	\$30,000
50561	Water Utility AMP Projects TBD	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$4,000,000
50132	New Equipment Storage Building	\$0	\$350,000	\$0	\$0	\$0	\$350,000
50562	Distribution Replacement - Out Years	\$0	\$150,000	\$155,000	\$155,000	\$160,000	\$620,000
50563	Ground Water Additional Drilling	\$0	\$150,000	\$0	\$0	\$0	\$150,000
50564	Fleet-Water - Out Years	\$0	\$104,000	\$170,000	\$55,000	\$44,000	\$373,000
50565	Castle Creek Headgate/Pipeline	\$0	\$80,000	\$80,000	\$0	\$0	\$160,000
50566	Maroon Creek Headgate/Pipeline	\$0	\$80,000	\$80,000	\$0	\$0	\$160,000
50567	Pre-Project Engineering Services - Out Years	\$0	\$50,000	\$30,000	\$30,000	\$30,000	\$140,000
50568	Thomas Reservoir Valves	\$0	\$50,000	\$0	\$0	\$0	\$50,000
50569	Meter Replacement Program - Out Years	\$0	\$30,000	\$35,000	\$35,000	\$35,000	\$135,000
50570	Office Equipment Water - Out Years	\$0	\$11,000	\$11,000	\$11,000	\$12,000	\$45,000
50571	12" Line to Tiehack Tank Feed	\$0	\$0	\$75,000	\$800,000	\$0	\$875,000

Water Utility Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50572	Castle Creek Diversion - Replace Bypass	\$0	\$0	\$60,000	\$0	\$0	\$60,000
50573	Altitude Valve at Tiehack Tank	\$0	\$0	\$50,000	\$0	\$0	\$50,000
50574	Disinfection Building Upgrades	\$0	\$0	\$35,000		\$0	\$35,000
50352	Core City Network	\$0	\$0	\$12,700	\$7,500	\$0	\$20,200
50575	Water Locating Equipment - Out Years	\$0	\$0	\$11,000	\$0	\$0	\$11,000
50576	Kayak Course Improvements - Out Years	\$0	\$0	\$10,000	\$0	\$10,000	\$20,000
50577	Convert Red Zone to Eagle Pines	\$0	\$0	\$0	\$0	\$100,000	\$100,000
50578	Water Leak Detection - Out Years	\$0	\$0	\$0	\$0	\$47,000	\$47,000
50579	Improvements to West Red's Pump Station	\$0	\$0	\$0	\$0	\$25,000	\$25,000
Water Utility Fund Total		\$1,505,000	\$2,095,000	\$1,814,700	\$2,093,500	\$1,463,000	\$8,971,200





THE CITY OF ASPEN

431 – Electric Utility Fund

City of Aspen - 2017 Budget

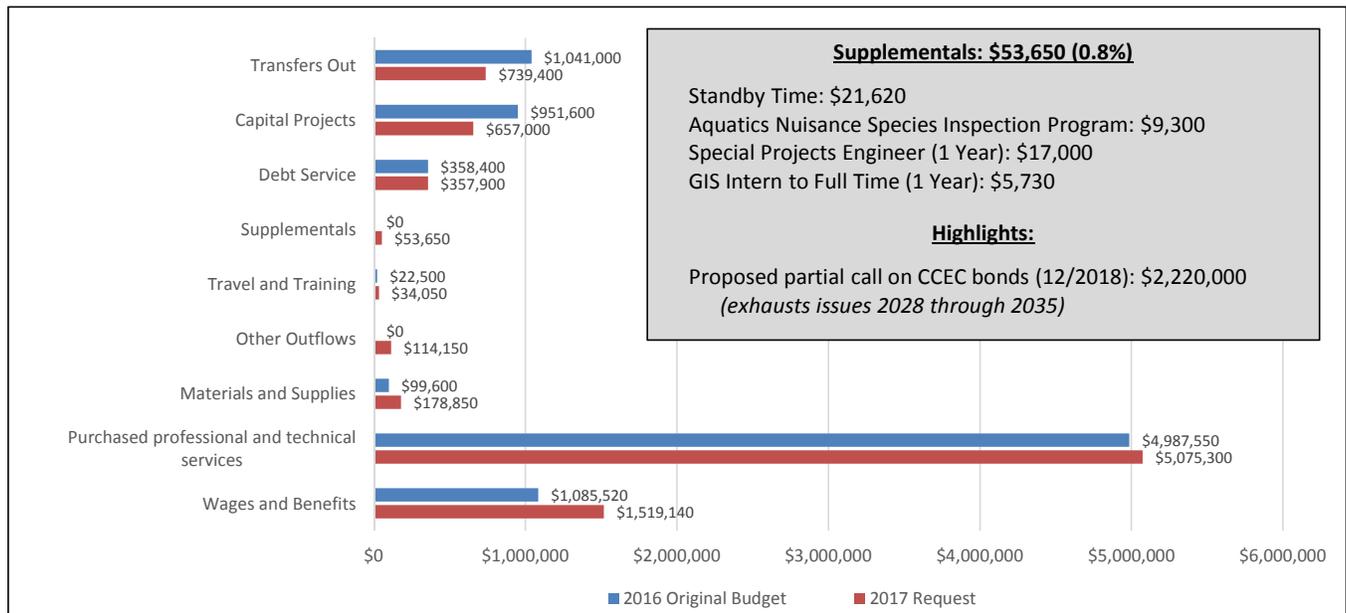
431 Electric Utility Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$4,249,386	\$5,206,622	\$4,368,612	\$4,289,672	\$2,026,182	\$2,248,436	\$2,175,618
Residential consumption	\$2,600,400	\$2,828,300	\$2,956,100	\$3,089,800	\$3,229,400	\$3,343,000	\$3,393,300
Small commercial consumption	\$3,170,100	\$2,901,100	\$3,003,000	\$3,108,500	\$3,217,800	\$3,331,000	\$3,381,100
Large commercial consumption	\$920,900	\$993,300	\$1,048,100	\$1,095,500	\$1,134,100	\$1,173,900	\$1,191,600
Small city facility consumption	\$66,800	\$57,500	\$60,100	\$61,600	\$63,200	\$64,800	\$65,800
Large city facility consumption	\$377,600	\$332,700	\$347,700	\$356,500	\$365,400	\$374,600	\$380,200
Consumption Charges	\$7,135,800	\$7,112,900	\$7,415,000	\$7,711,900	\$8,009,900	\$8,287,300	\$8,412,000
Commercial demand	\$262,700	\$290,000	\$319,000	\$341,000	\$365,000	\$391,000	\$418,000
City facility demand	\$110,400	\$134,000	\$147,000	\$157,000	\$168,000	\$180,000	\$193,000
Demand Charges	\$373,100	\$424,000	\$466,000	\$498,000	\$533,000	\$571,000	\$611,000
Residential availability	\$356,000	\$357,200	\$393,000	\$432,000	\$475,000	\$523,000	\$575,000
Small commercial availability	\$207,000	\$202,700	\$223,000	\$245,000	\$270,000	\$297,000	\$327,000
Large commercial availability	\$32,000	\$38,900	\$43,000	\$47,000	\$52,000	\$57,000	\$63,000
Small city facility availability	\$8,000	\$7,600	\$8,000	\$9,000	\$10,000	\$11,000	\$12,000
Large city facility availability	\$9,000	\$9,800	\$11,000	\$12,000	\$13,000	\$14,000	\$15,000
Availability Charges	\$612,000	\$616,200	\$678,000	\$745,000	\$820,000	\$902,000	\$992,000
Transformer sales	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Connect and disconnect charges	\$8,000	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
Refund of expenditures - Utilities	\$0	\$10,230	\$0	\$0	\$0	\$0	\$0
Miscellaneous revenue	\$0	\$0	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Finance charges	\$10,000	\$9,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Pooled cash investment income	\$42,500	\$52,000	\$44,000	\$86,000	\$41,000	\$45,000	\$44,000
Nongovernmental grants	\$30,000	\$25,000	\$0	\$0	\$0	\$0	\$0
Vendor Fees - Sales Tax	\$3,100	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Other Revenues	\$118,600	\$133,230	\$91,500	\$133,500	\$88,500	\$92,500	\$91,500
Total Income	\$8,239,500	\$8,286,330	\$8,650,500	\$9,088,400	\$9,451,400	\$9,852,800	\$10,106,500
General Administrative			\$353,430	\$364,350	\$375,630	\$387,460	\$399,750
Minor Capital Outlay			\$1,100	\$1,120	\$1,150	\$1,180	\$1,210
Administrative			\$354,530	\$365,470	\$376,780	\$388,640	\$400,960
Electric Department Campus			\$38,160	\$39,460	\$40,720	\$42,080	\$43,540
Main Street Cabin			\$1,500	\$1,530	\$1,560	\$1,590	\$1,620
Property / Facilities Maintenance			\$39,660	\$40,990	\$42,280	\$43,670	\$45,160
Utility Billing			\$281,190	\$290,870	\$301,010	\$311,570	\$322,660
Utility Billing			\$281,190	\$290,870	\$301,010	\$311,570	\$322,660
Electric Efficiency Program			\$208,950	\$215,200	\$221,630	\$228,290	\$235,290
Energy Climate Action & Resiliency			\$141,210	\$146,040	\$150,930	\$156,020	\$161,230
Conservation, Efficiency, Renewables			\$350,160	\$361,240	\$372,560	\$384,310	\$396,520
Ruedi Hydroelectric			\$327,480	\$334,520	\$341,800	\$349,190	\$356,820
Maroon Creek Hydroelectric			\$136,810	\$140,800	\$144,900	\$149,240	\$153,710
Locally Produced Power			\$464,290	\$475,320	\$486,700	\$498,430	\$510,530
Hydroelectric			\$697,800	\$711,760	\$726,000	\$740,520	\$755,330
Windpower			\$1,846,800	\$1,883,740	\$1,921,410	\$1,959,840	\$1,999,040
Landfill Gas			\$69,000	\$70,380	\$71,790	\$73,230	\$74,690
Hydroelectric, Windpower, Landfill Gas			\$2,613,600	\$2,665,880	\$2,719,200	\$2,773,590	\$2,829,060
Transmission and Wheeling Charges			\$812,600	\$828,850	\$845,430	\$862,340	\$879,590
Fixed Cost Recovery Charge			\$1,098,300	\$1,120,270	\$1,142,680	\$1,165,530	\$1,188,840
Other Charges			\$87,750	\$90,340	\$93,000	\$95,770	\$98,660
Purchased Power			\$4,612,250	\$4,705,340	\$4,800,310	\$4,897,230	\$4,996,150
Electric Line & Transformer Maintenance			\$418,380	\$432,030	\$446,270	\$461,050	\$476,480
Telemetry			\$62,780	\$64,600	\$66,510	\$68,440	\$70,470
Distribution Management			\$481,160	\$496,630	\$512,780	\$529,490	\$546,950
Public Lighting			\$170,770	\$175,470	\$180,360	\$185,380	\$190,630
Public Lighting			\$170,770	\$175,470	\$180,360	\$185,380	\$190,630
Base Operations	\$6,195,170	\$6,195,170	\$6,754,010	\$6,911,330	\$7,072,780	\$7,238,720	\$7,409,560

City of Aspen - 2017 Budget

431 Electric Utility Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Spring Supplemental	\$0	\$163,000	\$0	\$0	\$0	\$0	\$0
Standby Time	\$0	\$0	\$21,620	\$21,620	\$21,620	\$21,620	\$21,620
Aquatics Nuisance Species Inspection Prg.	\$0	\$0	\$9,300	\$9,300	\$9,300	\$9,300	\$9,300
Special Projects Engineer (1 Year)	\$0	\$0	\$17,000	\$0	\$0	\$0	\$0
GIS Intern to Full Time (1 Year)	\$0	\$0	\$5,730	\$0	\$0	\$0	\$0
Supplementals	\$0	\$163,000	\$53,650	\$30,920	\$30,920	\$30,920	\$30,920
Principal - bonds	\$155,000	\$155,000	\$160,000	\$2,385,000	\$175,000	\$180,000	\$185,000
Interest - bonds	\$201,400	\$201,400	\$195,900	\$94,940	\$91,846	\$88,478	\$84,878
Fiscal agent	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Debt Service	\$358,400	\$358,400	\$357,900	\$2,481,940	\$268,846	\$270,478	\$271,878
Capital Labor	\$0	\$0	\$167,480	\$173,600	\$180,000	\$186,600	\$193,600
Capital Projects	\$951,600	\$1,366,770	\$657,000	\$813,000	\$880,500	\$1,374,500	\$920,900
Capital	\$951,600	\$1,366,770	\$824,480	\$986,600	\$1,060,500	\$1,561,100	\$1,114,500
General fund overhead	\$326,000	\$326,000	\$373,000	\$386,100	\$399,600	\$413,600	\$428,100
IT overhead	\$9,000	\$9,000	\$12,800	\$12,800	\$15,700	\$17,500	\$16,100
Transfer to general fund	\$285,000	\$285,000	\$297,000	\$309,000	\$321,000	\$332,000	\$337,000
Transfer to water utility fund	\$0	\$0	\$0	\$175,000	\$0	\$0	\$0
Transfer to water utility fund	\$385,000	\$385,000	\$0	\$0	\$0	\$0	\$0
Transfer to employee housing fund	\$36,000	\$36,000	\$56,600	\$58,200	\$59,800	\$61,300	\$62,900
Transfers Out	\$1,041,000	\$1,041,000	\$739,400	\$941,100	\$796,100	\$824,400	\$844,100
Total Uses	\$8,546,170	\$9,124,340	\$8,729,440	\$11,351,890	\$9,229,146	\$9,925,618	\$9,670,958
<i>Inc. (Dec.) to Fund Balance</i>	<i>(\$306,670)</i>	<i>(\$838,010)</i>	<i>(\$78,940)</i>	<i>(\$2,263,490)</i>	<i>\$222,254</i>	<i>(\$72,818)</i>	<i>\$435,543</i>
<i>GAAP / PPA Adjustments</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
CCEC Bond Proceeds	\$2,189,674	\$2,189,674	\$2,029,674	\$0	\$0	\$0	\$0
Unrestricted Fund Balance	\$1,753,042	\$2,178,938	\$2,259,998	\$2,026,182	\$2,248,436	\$2,175,618	\$2,611,161
Targeted Reserve (25% of Uses)	\$1,068,271	\$1,140,543	\$2,182,360	\$2,837,973	\$2,307,287	\$2,481,404	\$2,417,739
Percent of Fund Balance	164%	191%	104%	71%	97%	88%	108%
Over/(Short) of Target	\$684,771	\$1,038,396	\$77,638	(\$811,791)	(\$58,851)	(\$305,786)	\$193,421



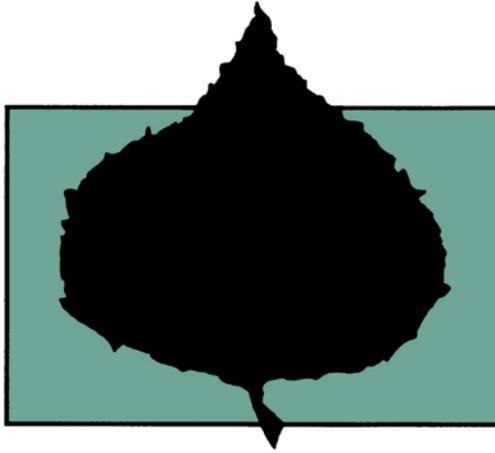
Electric Utility Fund

Project #	Project	Project Description	2017
50184	Micro Hydro Maroon / Castle Creek	The construction of an initial micro-turbine at one of our headgates to take advantage of the mandatory minimum stream flow energy mandated to release through the dam.	\$250,000
50588	Fleet - Electric - 2017	Purchase and replacement of existing fleet.	\$145,000
50589	Electric System Replacement - 2017	Annual installation of electric system materials including street conduit and transformer replacements.	\$100,000
50590	Micro Hydro Runner Replacement	Replacement of the cast iron runner with stainless steel runner at the	\$90,000
50591	Information Technology Plan - 2017	Replacement of servers, power supply, meter reading hardware and software, billing software, RF database and communication, and portal access.	\$36,000
50592	Meter Replacement - 2017	Purchase and installation of new electric meters.	\$26,000
50593	Work Equipment - Out Years	Replacement of electric infrastructure locating devices.	\$10,000
Electric Utility Fund Total			\$657,000



Electric Utility Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50184	Micro Hydro Maroon / Castle Creek	\$250,000	\$250,000		\$0	\$0	\$500,000
50588	Fleet - Electric - 2017	\$145,000	\$0	\$0	\$0	\$0	\$145,000
50589	Electric System Replacement - 2017	\$100,000	\$0	\$0	\$0	\$0	\$100,000
50590	Micro Hydro Runner Replacement	\$90,000	\$0	\$0	\$0	\$0	\$90,000
50591	Information Technology Plan - 2017	\$36,000	\$0	\$0	\$0	\$0	\$36,000
50592	Meter Replacement - 2017	\$26,000	\$0	\$0	\$0	\$0	\$26,000
50593	Work Equipment - Out Years	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50594	Electric AMI - Mesh Network	\$0	\$250,000	\$475,000	\$475,000	\$0	\$1,200,000
50694	Electric System Replacement - Out Years	\$0	\$100,000	\$105,000	\$110,000	\$115,000	\$430,000
50595	Other Renewable Opportunities - Out Years	\$0	\$100,000	\$0	\$0	\$0	\$100,000
50596	EV Charging Stations - Out Years	\$0	\$45,000	\$45,000	\$0	\$0	\$90,000
50695	Information Technology Plan - Out Years	\$0	\$36,000	\$125,000		\$900	\$161,900
50696	Fleet - Electric - Out Years	\$0	\$22,000	\$67,000	\$37,000	\$80,000	\$206,000
50697	Work Equipment - Out Years	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
50597	Community GHG Inventory - Out Years		\$0	\$40,000	\$0	\$0	\$40,000
50598	Water Distribution / Electric Shop - Out Years		\$0	\$10,000	\$0	\$10,000	\$20,000
50352	Core City Network	\$0	\$0	\$3,500	\$2,500	\$0	\$6,000
50599	Electric AMP Projects Identified - Out Years		\$0	\$0	\$700,000	\$700,000	\$1,400,000
50600	Climate Impact Study		\$0	\$0	\$40,000	\$0	\$40,000
50698	Meter Replacement - Out Years	\$0	\$0	\$0	\$0	\$5,000	\$5,000
Electric Utility Fund Total		\$657,000	\$813,000	\$880,500	\$1,374,500	\$920,900	\$4,645,900



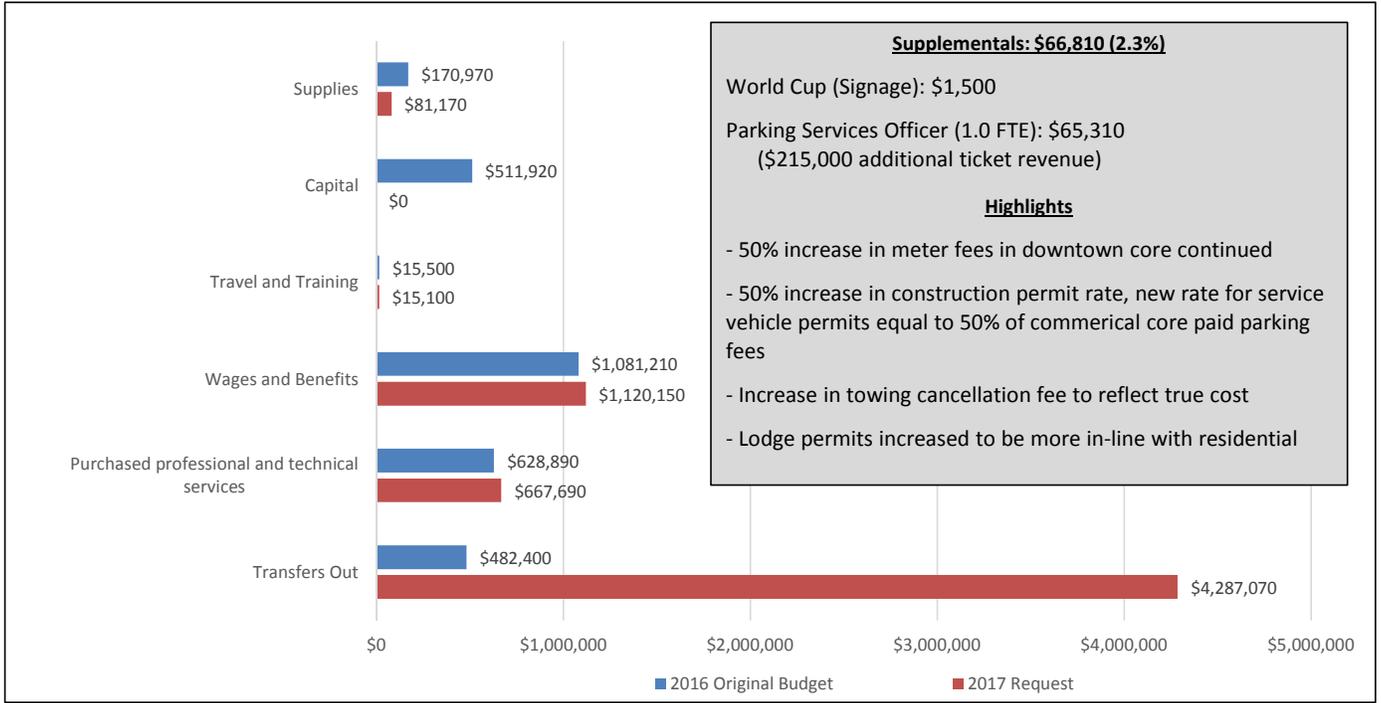
THE CITY OF ASPEN

451 – Parking Fund

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City of Aspen - 2017 Budget
451 Parking Fund

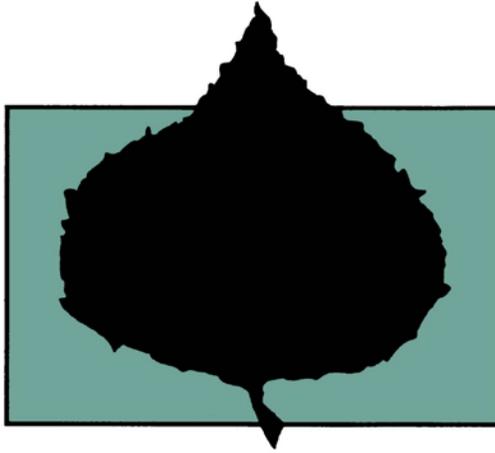
	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$2,533,415	\$4,052,066	\$3,746,676	\$1,960,076	\$1,537,496	\$1,442,096	\$1,406,786
Daily metering sales	\$2,051,500	\$2,326,700	\$2,573,700	\$2,625,200	\$2,677,700	\$2,731,300	\$2,785,900
Permit sales	\$415,000	\$306,000	\$439,000	\$447,800	\$456,800	\$465,900	\$475,200
Parking Tickets	<u>\$640,000</u>	<u>\$520,000</u>	<u>\$855,000</u>	<u>\$872,100</u>	<u>\$889,500</u>	<u>\$907,300</u>	<u>\$925,400</u>
On-Street Revenue	\$3,106,500	\$3,152,700	\$3,867,700	\$3,945,100	\$4,024,000	\$4,104,500	\$4,186,500
Parking garage fees	\$125,000	\$170,000	\$192,000	\$195,800	\$199,700	\$203,700	\$207,800
Parking permits - Rio Grande	\$25,000	\$21,000	\$21,000	\$21,400	\$21,800	\$22,200	\$22,600
Validation stickers - Rio Grande	<u>\$160,000</u>	<u>\$192,000</u>	<u>\$212,000</u>	<u>\$216,200</u>	<u>\$220,500</u>	<u>\$224,900</u>	<u>\$229,400</u>
Garage	\$310,000	\$383,000	\$425,000	\$433,400	\$442,000	\$450,800	\$459,800
Parking fees	\$3,416,500	\$3,535,700	\$4,292,700	\$4,378,500	\$4,466,000	\$4,555,300	\$4,646,300
Rio Grande Parking Garage	\$93,000	\$95,000	\$95,000	\$0	\$0	\$0	\$0
Lease Revenue	\$93,000	\$95,000	\$95,000	\$0	\$0	\$0	\$0
Miscellaneous revenue	\$68,700	\$63,950	\$64,900	\$67,100	\$59,100	\$57,700	\$57,600
Unallocated	\$68,700	\$63,950	\$64,900	\$67,100	\$59,100	\$57,700	\$57,600
Total Income	\$3,578,200	\$3,694,650	\$4,452,600	\$4,445,600	\$4,525,100	\$4,613,000	\$4,703,900
General Administrative			\$279,440	\$289,370	\$299,730	\$310,550	\$321,870
Minor Capital Outlay			\$6,970	\$7,110	\$7,250	\$7,390	\$7,540
Administrative			\$286,410	\$296,480	\$306,980	\$317,940	\$329,410
Parking Offices			\$38,350	\$39,110	\$39,890	\$40,680	\$41,500
Rio Grande Parking Garage			\$130,000	\$132,600	\$135,230	\$137,950	\$140,710
Property / Facilities Maintenance			\$168,350	\$171,710	\$175,120	\$178,630	\$182,210
On-Street			\$1,163,110	\$1,199,750	\$1,237,930	\$1,277,680	\$1,319,150
Garage			\$266,240	\$275,120	\$284,390	\$294,060	\$304,180
Parking Enforcement			\$1,429,350	\$1,474,870	\$1,522,320	\$1,571,740	\$1,623,330
Base Operations	\$1,896,570	\$1,896,570	\$1,884,110	\$1,943,060	\$2,004,420	\$2,068,310	\$2,134,950
Spring Supplemental	\$0	\$556,920	\$0	\$0	\$0	\$0	\$0
World Cup (Signage)	\$0	\$0	\$1,500	\$0	\$0	\$0	\$0
Parking Services Officer (1.0 FTE)	\$0	\$0	\$66,520	\$68,520	\$70,580	\$72,700	\$74,880
Supplementals	\$0	\$556,920	\$68,020	\$68,520	\$70,580	\$72,700	\$74,880
Capital Projects	\$511,920	\$1,064,150	\$0	\$610,000	\$274,000	\$214,000	\$0
Capital	\$511,920	\$1,064,150	\$0	\$610,000	\$274,000	\$214,000	\$0
General fund overhead	\$388,000	\$388,000	\$384,400	\$397,900	\$411,800	\$426,200	\$441,100
IT overhead	\$45,400	\$45,400	\$42,400	\$42,400	\$51,900	\$57,700	\$53,100
Transfer to AMP Fund	\$0	\$0	\$2,805,470	\$0	\$0	\$0	\$0
Transfer to Transportation Fund	\$0	\$0	\$1,000,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
Transfer to Employee Housing Fund	\$49,000	\$49,000	\$54,800	\$56,300	\$57,800	\$59,400	\$60,900
Transfers Out	\$482,400	\$482,400	\$4,287,070	\$2,246,600	\$2,271,500	\$2,293,300	\$2,305,100
Total Uses	\$2,890,890	\$4,000,040	\$6,239,200	\$4,868,180	\$4,620,500	\$4,648,310	\$4,514,930
Inc. / (Dec.) to Fund Balance	\$687,310	(\$305,390)	(\$1,786,600)	(\$422,580)	(\$95,400)	(\$35,310)	\$188,970
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$3,220,725	\$3,746,676	\$1,960,076	\$1,537,496	\$1,442,096	\$1,406,786	\$1,595,756
Percent of Fund Balance	891%	749%	251%	253%	250%	242%	283%
Reserve (12.5% of Uses)	\$361,361	\$500,005	\$779,900	\$608,523	\$577,563	\$581,039	\$564,366
Over/(Short) of Target	\$2,859,364	\$3,246,671	\$1,180,176	\$928,974	\$864,534	\$825,747	\$1,031,390



Parking Fund

Project #	Project	2017	2018	2019	2020	2021
50602	Revenue Control Equipment - Garage	\$0	\$400,000	\$0	\$0	\$0
50603	Painting and Caulking of Parking Garage	\$0	\$150,000	\$0	\$0	\$0
50604	Fleet - Parking - Out Years	\$0	\$60,000	\$63,000	\$49,000	\$0
50605	Kiosk - Airport	\$0	\$0	\$110,000	\$0	\$0
50606	Parking Garage Epoxy	\$0	\$0	\$65,000	\$0	\$0
50607	Sump Pumps	\$0	\$0	\$30,000	\$0	\$0
50352	Core City Network	\$0	\$0	\$6,000	\$5,000	\$0
50608	License Plate Recognition - Parking	\$0	\$0	\$0	\$130,000	\$0
50609	Handheld Ticket Writers/Out Years	\$0	\$0	\$0	\$30,000	\$0
Parking Fund Total		\$0	\$610,000	\$274,000	\$214,000	\$0





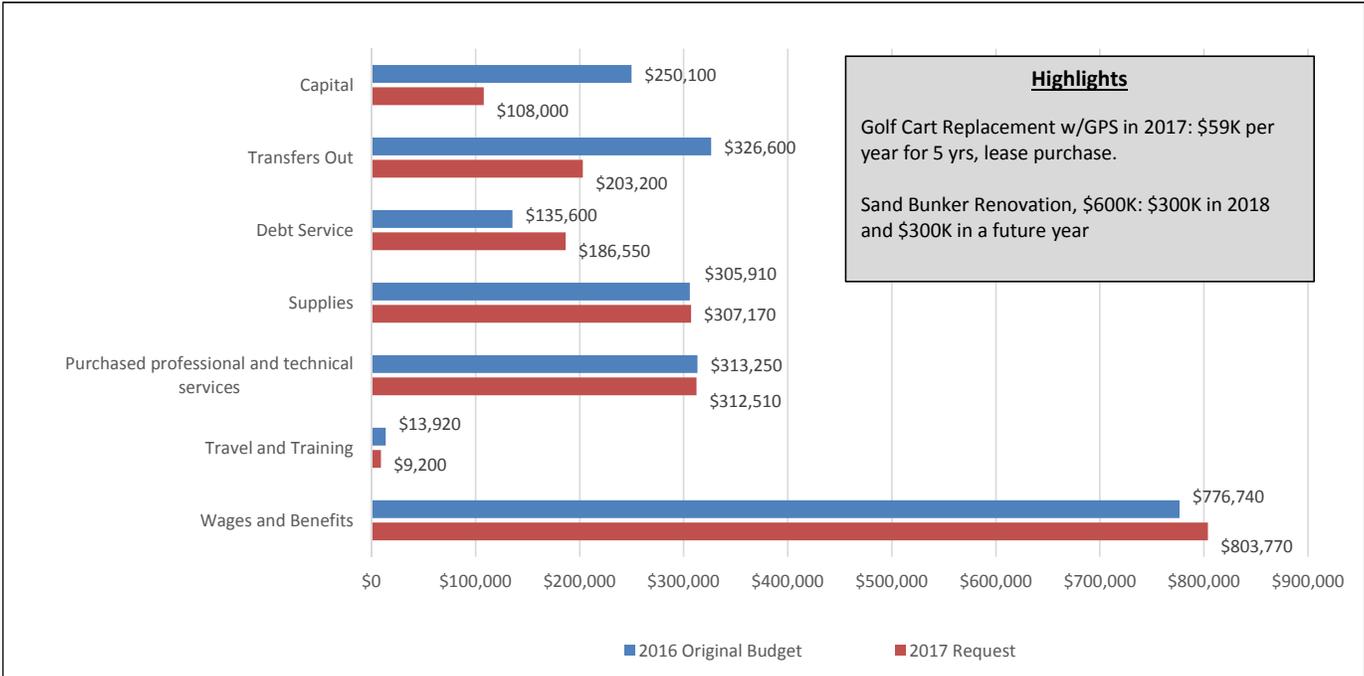
THE CITY OF ASPEN

471 – Golf Course Fund

City of Aspen - 2017 Budget

471 Golf Course Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$348,737	\$619,241	\$467,091	\$620,141	\$434,371	\$510,131	\$623,061
Un-Allocated	\$3,800	\$10,450	\$5,000	\$12,700	\$9,000	\$10,500	\$12,800
Lease revenue	\$37,810	\$37,000	\$37,000	\$37,700	\$38,500	\$39,300	\$40,100
Property / Facility Maintenance	\$37,810	\$37,000	\$37,000	\$37,700	\$38,500	\$39,300	\$40,100
Green Fees	\$430,000	\$440,000	\$430,000	\$430,000	\$443,000	\$443,000	\$443,000
Pass Sales	\$613,000	\$614,000	\$627,000	\$640,000	\$653,000	\$666,000	\$679,000
Course Operations	\$1,043,000	\$1,054,000	\$1,057,000	\$1,070,000	\$1,096,000	\$1,109,000	\$1,122,000
Driving Range	\$69,000	\$70,000	\$71,400	\$72,800	\$74,300	\$75,800	\$77,300
Cart Rental	\$147,000	\$150,000	\$153,000	\$156,100	\$159,200	\$162,400	\$165,600
Club Rental	\$43,000	\$48,000	\$49,000	\$50,000	\$51,000	\$52,000	\$53,000
Golf Shop Lessons	\$83,000	\$83,000	\$83,000	\$85,000	\$86,000	\$88,000	\$90,000
Golf Shop Retail	\$170,000	\$170,000	\$173,400	\$176,900	\$180,400	\$184,000	\$187,700
Special Orders	\$44,000	\$44,000	\$44,000	\$44,900	\$45,800	\$46,700	\$47,600
Miscellaneous	\$5,000	\$6,000	\$6,000	\$6,100	\$6,200	\$6,300	\$6,400
Pro Shop Operations	\$561,000	\$571,000	\$579,800	\$591,800	\$602,900	\$615,200	\$627,600
Transfer from General Fund	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0
Transfer from Parks & Open Space Fund	\$476,950	\$468,950	\$404,650	\$656,300	\$451,000	\$356,000	\$538,300
Transfers In	\$476,950	\$483,950	\$404,650	\$656,300	\$451,000	\$356,000	\$538,300
Total Income	\$2,122,560	\$2,156,400	\$2,083,450	\$2,368,500	\$2,197,400	\$2,130,000	\$2,340,800
General Administrative			\$162,250	\$167,570	\$173,100	\$178,840	\$184,810
Public Outreach			\$11,360	\$11,590	\$11,820	\$12,050	\$12,290
Minor Capital Outlay			\$3,300	\$3,360	\$3,430	\$3,500	\$3,570
Administrative			\$176,910	\$182,520	\$188,350	\$194,390	\$200,670
Golf Course Campus			\$128,260	\$131,370	\$134,570	\$137,870	\$141,260
Property / Facilities Maintenance			\$128,260	\$131,370	\$134,570	\$137,870	\$141,260
Course Area Maintenance			\$439,500	\$490,850	\$504,560	\$518,700	\$533,300
Equipment Maintenance			\$150,280	\$155,120	\$160,150	\$165,380	\$170,830
Course Operations			\$589,780	\$645,970	\$664,710	\$684,080	\$704,130
Retail Operations			\$463,000	\$475,270	\$487,950	\$501,020	\$514,490
Lessons			\$74,700	\$76,190	\$77,710	\$79,260	\$80,850
Pro Shop Operations			\$537,700	\$551,460	\$565,660	\$580,280	\$595,340
Base Operating	\$1,409,820	\$1,409,820	\$1,432,650	\$1,511,320	\$1,553,290	\$1,596,620	\$1,641,400
Spring Supplemental	\$0	\$147,560	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$147,560	\$0	\$0	\$0	\$0	\$0
Capital Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$250,100	\$296,970	\$108,000	\$647,400	\$176,750	\$87,450	\$391,400
Capital	\$250,100	\$296,970	\$108,000	\$647,400	\$176,750	\$87,450	\$391,400
Capital leases	\$0	\$0	\$58,700	\$58,700	\$105,500	\$105,500	\$105,500
Principal - bonds	\$113,900	\$118,450	\$120,750	\$123,050	\$65,000	\$0	\$0
Interest - bonds	\$21,500	\$8,950	\$6,900	\$4,500	\$2,000	\$0	\$0
Fiscal agent	\$200	\$200	\$200	\$200	\$200	\$0	\$0
Debt Service	\$135,600	\$127,600	\$186,550	\$186,450	\$172,700	\$105,500	\$105,500
General Fund Overhead	\$164,000	\$164,000	\$149,300	\$154,500	\$159,900	\$165,500	\$171,300
IT Overhead	\$21,700	\$21,700	\$16,800	\$16,800	\$20,600	\$22,900	\$21,100
Transfer to General Fund	\$103,800	\$103,800	\$0	\$0	\$0	\$0	\$0
Transfer to Parks and Open Space Fund	\$13,100	\$13,100	\$13,100	\$13,100	\$13,100	\$13,100	\$13,100
Transfer to Employee Housing Fund	\$24,000	\$24,000	\$24,000	\$24,700	\$25,300	\$26,000	\$26,700
Transfers Out	\$326,600	\$326,600	\$203,200	\$209,100	\$218,900	\$227,500	\$232,200
Total Uses	\$2,122,120	\$2,308,550	\$1,930,400	\$2,554,270	\$2,121,640	\$2,017,070	\$2,370,500
Inc. / (Dec.) to Fund Balance	\$440	(\$152,150)	\$153,050	(\$185,770)	\$75,760	\$112,930	(\$29,700)
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$349,177	\$467,091	\$620,141	\$434,371	\$510,131	\$623,061	\$593,361
Percent of Fund Balance	132%	162%	257%	136%	192%	247%	200%
Reserve (12.5% of Uses)	\$265,265	\$288,569	\$241,300	\$319,284	\$265,205	\$252,134	\$296,313
Over/(Short) of Target	\$83,912	\$178,522	\$378,841	\$115,087	\$244,926	\$370,927	\$297,049



Golf Course Fund

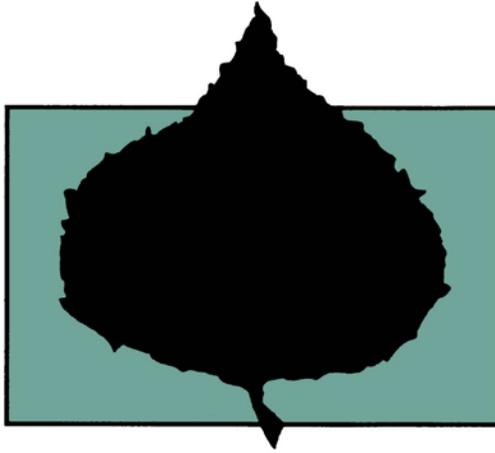
Project #	Project	Project Descriptions	2017
50610	Fleet - Golf - 2017	Replacement of equipment and vehicles to maintain the golf course.	\$58,000
50611	Rental Clubs - 2017	Replacement of rental club fleet.	\$30,000
50197	Ditch Reconstruction	Ditches to be enhanced by widening and new culverts	\$10,000
50612	Golf Course Annual Improvements - 2017	Improvements to golf course based on master plan. Improvements include such projects as tee leveling and cart path improvements	\$10,000
Golf Course Fund Total			\$108,000



Golf Course Fund

Project #	Project	2017	2018	2019	2020	2021	Total
50610	Fleet - Golf - 2017	\$58,000	\$0	\$0	\$0	\$0	\$58,000
50611	Rental Clubs - 2017	\$30,000	\$0	\$0	\$0	\$0	\$30,000
50197	Ditch Reconstruction	\$10,000	\$10,000	\$0	\$0	\$0	\$20,000
50612	Golf Course Annual Improvements - 2017	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50613	Sand Bunker Renovation	\$0	\$300,000	\$0	\$0	\$0	\$300,000
50614	Hole 4 Rebuild	\$0	\$150,000	\$0	\$0	\$0	\$150,000
50615	Fleet - Golf - Out Years	\$0	\$73,000	\$62,000	\$31,500	\$30,000	\$196,500
50616	Mechanical - Golf and Nordic Clubhouse	\$0	\$29,900	\$0	\$0	\$275,600	\$305,500
50617	Interior - Golf and Nordic Clubhouse	\$0	\$27,700	\$0	\$0	\$75,800	\$103,500
50618	Electrical - Golf and Nordic Clubhouse	\$0	\$27,200	\$14,700	\$0	\$0	\$41,900
50619	Site - Golf and Nordic Clubhouse	\$0	\$19,600	\$0	\$12,200	\$0	\$31,800
50620	Golf Course Annual Improvements - Out Years	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
50621	Exterior - Golf and Nordic Clubhouse	\$0	\$0	\$76,700	\$0	\$0	\$76,700
50352	Core City Network	\$0	\$0	\$7,350	\$3,750	\$0	\$11,100
50622	POS Replacement - Out Years	\$0	\$0	\$6,000	\$0	\$0	\$6,000
50623	Rental Clubs - Out Years	\$0	\$0	\$0	\$30,000	\$0	\$30,000
Golf Course Fund Total		\$108,000	\$647,400	\$176,750	\$87,450	\$391,400	\$1,411,000





THE CITY OF ASPEN

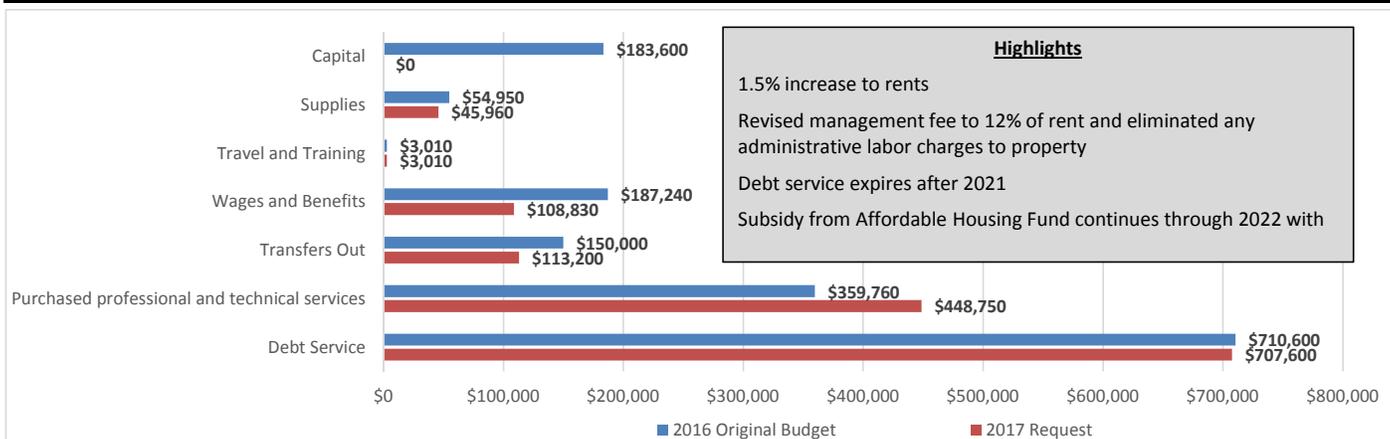
491 – Truscott Housing Fund

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City of Aspen - 2017 Budget

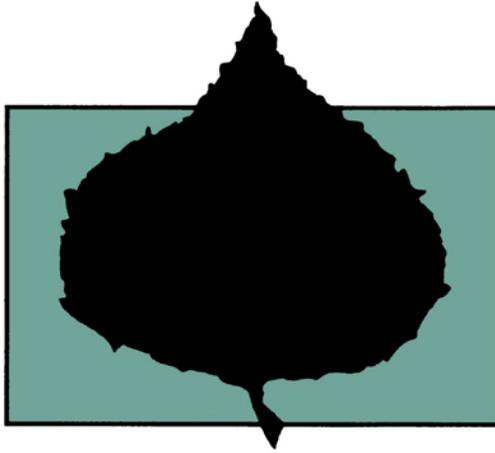
491 Truscott Phase I Affordable Housing Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$407,728	\$1,010,070	\$320,330	\$185,480	\$199,150	\$311,510	\$283,280
Rental income - permanent	\$1,161,000	\$1,128,000	\$1,150,600	\$1,179,400	\$1,208,900	\$1,239,100	\$1,270,100
Late rent fees	\$5,500	\$2,500	\$2,500	\$2,600	\$2,700	\$2,800	\$2,900
Laundry	\$30,000	\$30,000	\$30,000	\$30,600	\$31,200	\$31,800	\$32,400
Parking fees	\$200	\$200	\$200	\$200	\$200	\$200	\$200
Refund of expenditures - Housing	\$3,000	\$6,000	\$5,000	\$5,100	\$5,200	\$5,300	\$5,400
Miscellaneous revenue	\$4,500	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Pooled cash investment income	\$4,100	\$10,100	\$3,200	\$3,700	\$4,000	\$6,200	\$5,700
Un-Allocated	\$1,208,300	\$1,177,800	\$1,192,500	\$1,222,600	\$1,253,200	\$1,286,400	\$1,317,700
Transfer from Affordable Housing Fund	\$250,000	\$250,000	\$100,000	\$325,000	\$1,000,000	\$800,000	\$350,000
Transfers In	\$250,000	\$250,000	\$100,000	\$325,000	\$1,000,000	\$800,000	\$350,000
Total Income	\$1,458,300	\$1,427,800	\$1,292,500	\$1,547,600	\$2,253,200	\$2,086,400	\$1,667,700
General Administrative			\$50,440	\$51,450	\$52,480	\$53,520	\$54,590
Minor Capital Outlay			\$2,750	\$2,810	\$2,870	\$2,930	\$2,990
Administrative			\$53,190	\$54,260	\$55,350	\$56,450	\$57,580
Truscott Affordable Housing - City Owned			\$415,260	\$441,170	\$461,190	\$455,230	\$458,930
Property / Facilities Maintenance			\$415,260	\$441,170	\$461,190	\$455,230	\$458,930
Property Management			\$138,100	\$141,500	\$145,100	\$148,700	\$152,400
Housing Sales and Rental Services			\$138,100	\$141,500	\$145,100	\$148,700	\$152,400
Base Operating	\$604,960	\$604,960	\$606,550	\$636,930	\$661,640	\$660,380	\$668,910
Spring Supplemental	\$0	\$40,680	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$40,680	\$0	\$0	\$0	\$0	\$0
Capital Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$183,600	\$611,300	\$0	\$72,200	\$648,600	\$619,750	\$195,175
Capital	\$183,600	\$611,300	\$0	\$72,200	\$648,600	\$619,750	\$195,175
Principal - bonds	\$575,000	\$575,000	\$595,000	\$610,000	\$630,000	\$655,000	\$675,000
Interest - bonds	\$134,600	\$134,600	\$111,600	\$96,700	\$78,400	\$53,200	\$27,000
Fiscal agent	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Debt Service	\$710,600	\$710,600	\$707,600	\$707,700	\$709,400	\$709,200	\$703,000
General Fund Overhead	\$140,000	\$140,000	\$107,700	\$111,500	\$115,400	\$119,400	\$123,600
IT Overhead	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to Affordable Housing Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to Employee Housing Fund	\$10,000	\$10,000	\$5,500	\$5,600	\$5,800	\$5,900	\$6,100
Transfers Out	\$150,000	\$150,000	\$113,200	\$117,100	\$121,200	\$125,300	\$129,700
Total Uses	\$1,649,160	\$2,117,540	\$1,427,350	\$1,533,930	\$2,140,840	\$2,114,630	\$1,696,785
Inc. / (Dec.) to Fund Balance	(\$190,860)	(\$689,740)	(\$134,850)	\$13,670	\$112,360	(\$28,230)	(\$29,085)
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$216,868	\$320,330	\$185,480	\$199,150	\$311,510	\$283,280	\$254,195
Percent of Fund Balance	105%	121%	104%	104%	116%	107%	120%
Reserve (12.5% of Uses)	\$206,145	\$264,693	\$178,419	\$191,741	\$267,605	\$264,329	\$212,098
Over/(Short) of Target	\$10,723	\$55,638	\$7,061	\$7,409	\$43,905	\$18,951	\$42,097



Truscott Housing Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50624	Truscott Asphalt Overlay	\$0	\$40,000	\$0	\$0	\$0	\$40,000
50625	Truscott Snow Removal Equipment Replacement	\$0	\$10,000	\$0	\$0	\$0	\$10,000
50626	Site - 100 Building Office Clubhouse -Out Years	\$0	\$8,100	\$0	\$0	\$0	\$8,100
50627	Plumbing 100 Building Office - Clubhouse	\$0	\$8,100	\$0	\$0	\$0	\$8,100
50628	Truscott Building Repairs - Out Years	\$0	\$6,000	\$0	\$6,000	\$0	\$12,000
50629	Truscott Phase I - Capital Maintenance, Buildings 100-400	\$0	\$0	\$250,000	\$0	\$0	\$250,000
50630	Truscott Exterior Painting Bld 400- 1000	\$0	\$0	\$150,000	\$0	\$0	\$150,000
50631	Interior - 100 Building Office Clubhouse	\$0	\$0	\$64,400	\$0	\$0	\$64,400
50632	Electrical 100 Building Office - Clubhouse	\$0	\$0	\$61,700	\$0	\$0	\$61,700
50633	Interior Unit Light Fixtures and Outlets - Bld 100 Units	\$0	\$0	\$29,000	\$29,000	\$29,000	\$87,000
50634	Interior Unit Plumbing and Fixtures - Bld 100 Units	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,000
50635	Replace carpet, flooring, & paint Bld 100 apts.	\$0	\$0	\$14,000	\$14,000	\$14,000	\$42,000
50636	Truscott Steiner Replacement - Out Years	\$0	\$0	\$13,500	\$0	\$0	\$13,500
50637	Appliance Range/Oven Replacement	\$0	\$0	\$13,000	\$13,000	\$13,000	\$39,000
50638	Truscott Elevator Cab Remodel	\$0	\$0	\$10,000	\$0	\$0	\$10,000
50639	Truscott Lawn Mower Replacement	\$0	\$0	\$7,000	\$0	\$0	\$7,000
50640	Truscott Laundry Flooring Replacement	\$0	\$0	\$5,000	\$0	\$0	\$5,000
50352	Core City Network	\$0	\$0	\$3,000	\$1,250	\$0	\$4,250
50641	Truscott Boiler Pump Replacement - Out Years	\$0	\$0	\$3,000	\$0	\$0	\$3,000
50642	Truscott Exterior Painting Bld 400- 1000	\$0	\$0	\$0	\$200,000	\$0	\$200,000
50643	Truscott 100 Laundry Room Equipment Replacement	\$0	\$0	\$0	\$119,000	\$0	\$119,000
50644	Truscott Bollard Light Replacement	\$0	\$0	\$0	\$68,000	\$0	\$68,000
50645	Truscott 600 and 900 Laundry Rm. Equipment Replacement	\$0	\$0	\$0	\$47,000	\$0	\$47,000
50646	Truscott 100 Building Exterior Painting - Out Years	\$0	\$0	\$0	\$35,000	\$0	\$35,000
50647	Truscott Ph 1 Hot Water Storage Tank Replacement	\$0	\$0	\$0	\$20,000	\$33,075	\$53,075
50648	Truscott Concrete Repairs and Replacement	\$0	\$0	\$0	\$15,000	\$0	\$15,000
50649	Mechanical 100 Building Office & Clubhouse	\$0	\$0	\$0	\$14,500	\$15,000	\$29,500
50650	Truscott 100 Siding Repairs - Out Years	\$0	\$0	\$0	\$5,000	\$0	\$5,000
50651	Truscott Laundry Machines	\$0	\$0	\$0	\$4,000	\$0	\$4,000
50652	Truscott Garage Door Replacement	\$0	\$0	\$0	\$4,000	\$0	\$4,000
50653	Truscott Playground Equipment Replacement 2020	\$0	\$0	\$0	\$0	\$50,000	\$50,000
50654	Truscott Utility Vehicle Replacement	\$0	\$0	\$0	\$0	\$10,000	\$10,000
50655	Roofing 100 Building Office - Clubhouse	\$0	\$0	\$0	\$0	\$6,100	\$6,100
Truscott Housing Fund Total		\$0	\$72,200	\$648,600	\$619,750	\$195,175	\$1,535,725

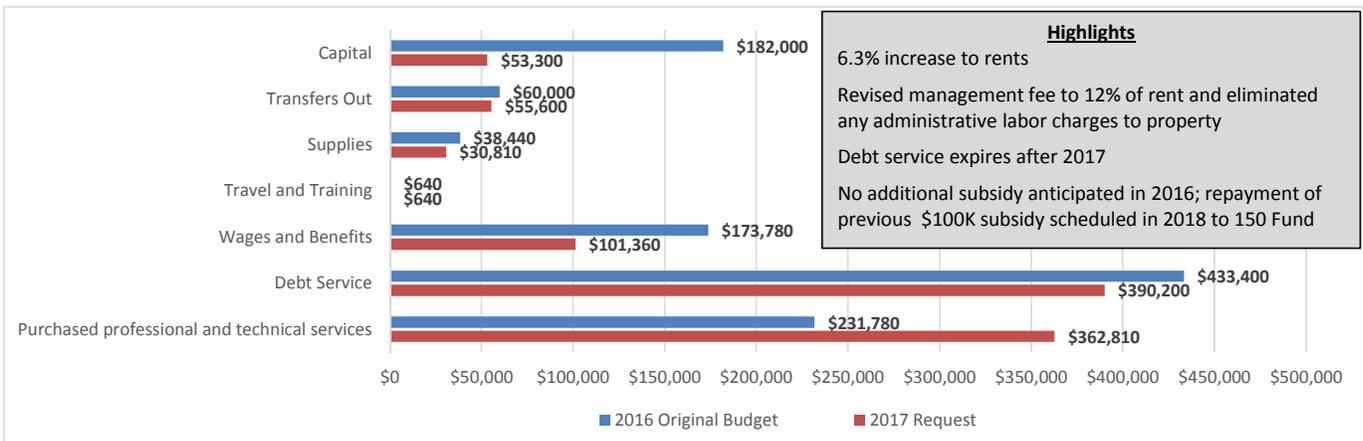


THE CITY OF ASPEN

492 – Marolt Housing Fund

City of Aspen - 2017 Budget
492 Marolt Affordable Housing Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$41,958	\$132,086	\$81,196	\$205,126	\$522,746	\$1,007,726	\$501,846
Rental income - permanent	\$883,500	\$982,200	\$1,028,200	\$1,053,900	\$1,080,200	\$1,107,200	\$1,134,900
Late rent fees	\$650	\$2,400	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Laundry	\$18,500	\$16,500	\$16,500	\$16,800	\$17,100	\$17,400	\$17,700
Parking fees	\$5,000	\$10,000	\$7,000	\$7,100	\$7,200	\$7,300	\$7,400
Refund of expenditures - Housing	\$22,100	\$41,850	\$41,850	\$42,700	\$43,600	\$44,500	\$45,400
Cafeteria lease	\$12,000	\$12,000	\$12,000	\$12,200	\$12,400	\$12,600	\$12,900
Music rooms rent	\$0	\$10,800	\$10,800	\$11,000	\$11,200	\$11,400	\$11,600
Pooled cash investment income	\$300	\$1,300	\$800	\$4,100	\$10,500	\$20,200	\$10,000
Un-Allocated	\$942,050	\$1,077,050	\$1,118,650	\$1,149,300	\$1,183,700	\$1,222,100	\$1,241,400
Transfer from Affordable Housing Fund	\$275,000	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$275,000	\$0	\$0	\$0	\$0	\$0	\$0
Total Income	\$1,217,050	\$1,077,050	\$1,118,650	\$1,149,300	\$1,183,700	\$1,222,100	\$1,241,400
General Administrative			\$48,580	\$49,550	\$50,540	\$51,550	\$52,580
Minor Capital Outlay			\$550	\$560	\$570	\$580	\$590
Administrative			\$49,130	\$50,110	\$51,110	\$52,130	\$53,170
Marolt Affordable Housing			\$323,090	\$347,020	\$365,010	\$356,950	\$358,500
Property / Facilities Maintenance			\$323,090	\$347,020	\$365,010	\$356,950	\$358,500
Property Management			\$123,400	\$126,500	\$129,600	\$132,900	\$136,200
Housing Sales and Rental Services			\$123,400	\$126,500	\$129,600	\$132,900	\$136,200
Base Operating	\$444,640	\$444,640	\$495,620	\$523,630	\$545,720	\$541,980	\$547,870
Spring Supplemental	\$0	\$7,900	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$7,900	\$0	\$0	\$0	\$0	\$0
Capital Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$182,000	\$182,000	\$53,300	\$150,550	\$93,500	\$124,500	\$114,500
Capital	\$182,000	\$182,000	\$53,300	\$150,550	\$93,500	\$124,500	\$114,500
Principal - bonds	\$410,000	\$410,000	\$375,000	\$0	\$0	\$0	\$0
Interest - bonds	\$23,200	\$23,200	\$15,000	\$0	\$0	\$0	\$0
Fiscal agent	\$200	\$200	\$200	\$0	\$0	\$0	\$0
Debt Service	\$433,400	\$433,400	\$390,200	\$0	\$0	\$0	\$0
General Fund Overhead	\$53,000	\$53,000	\$50,500	\$52,300	\$54,100	\$56,000	\$58,000
IT Overhead	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to Affordable Housing Fund	\$0	\$0	\$0	\$100,000	\$0	\$1,000,000	\$500,000
Transfer to Employee Housing Fund	\$7,000	\$7,000	\$5,100	\$5,200	\$5,400	\$5,500	\$5,700
Transfers Out	\$60,000	\$60,000	\$55,600	\$157,500	\$59,500	\$1,061,500	\$563,700
Total Uses	\$1,120,040	\$1,127,940	\$994,720	\$831,680	\$698,720	\$1,727,980	\$1,226,070
Inc. / (Dec.) to Fund Balance	\$97,010	(\$50,890)	\$123,930	\$317,620	\$484,980	(\$505,880)	\$15,330
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$138,968	\$81,196	\$205,126	\$522,746	\$1,007,726	\$501,846	\$517,176
Percent of Fund Balance	99%	58%	165%	503%	1154%	232%	337%
Reserve (12.5% of Uses)	\$140,005	\$140,993	\$124,340	\$103,960	\$87,340	\$215,998	\$153,259
Over/(Short) of Target	(\$1,037)	(\$59,797)	\$80,786	\$418,786	\$920,386	\$285,849	\$363,917



Marolt Housing Fund

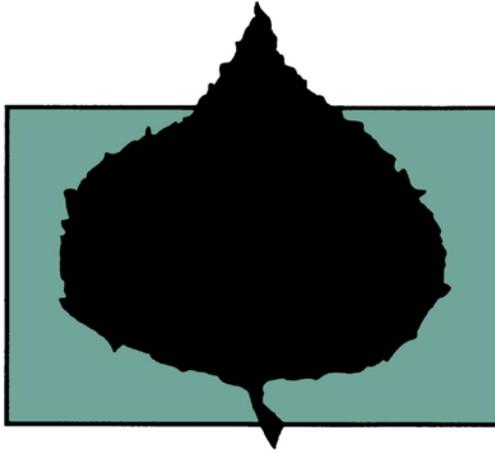
Project #	Project Name	Project Description	2017
50667	Marolt - Boiler Replacement - 2017	Replace 2 boilers in Bld 500 Bld	\$49,000
50668	Marolt - Boiler and Plumbing Repairs - 2017	Repairs to boilers used for heat and domestic water until new boilers are installed in 2018	\$4,300
Marolt Housing Fund Total			\$53,300



Marolt Housing Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50667	Marolt - Boiler Replacement - 2017	\$49,000	\$0	\$0	\$0	\$0	\$49,000
50668	Marolt - Boiler and Plumbing Repairs - 2017	\$4,300	\$0	\$0	\$0	\$0	\$4,300
50669	Marolt - Boiler Replacement - 2018	\$0	\$49,000	\$0	\$0	\$0	\$49,000
50670	Marolt - Exterior Painting - Out Years	\$0	\$30,000	\$27,000	\$29,000	\$31,000	\$117,000
50671	Marolt - Carpet & Vinyl Replacement - Out Years	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$100,000
50672	Marolt - Furniture & Fixture Replacement - Out Years	\$0	\$15,750	\$16,500	\$17,000	\$5,000	\$54,250
50673	Marolt - Interior Painting of Units - Out Years	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
50674	Marolt - Fire Sprinkler Back Flow Repair / Replacement - Out Years	\$0	\$8,000	\$0	\$0	\$0	\$8,000
50675	Marolt - Appliance Replacement - Out Years	\$0	\$4,500	\$4,500	\$4,500	\$4,500	\$18,000
50676	Marolt - Boiler and Plumbing Repairs - 2018	\$0	\$4,300	\$0	\$0	\$0	\$4,300
50677	Marolt - Window Replacement - Out Years	\$0	\$4,000	\$4,000	\$4,000	\$4,000	\$16,000
50678	Marolt - Laundry Upgrade to Smart Cards - Out Years	\$0	\$0	\$6,500	\$0	\$0	\$6,500
50679	Marolt - Refurbish Interiors	\$0	\$0	\$0	\$25,000	\$25,000	\$50,000
50680	Marolt - Purchase new furniture	\$0	\$0	\$0	\$10,000	\$10,000	\$20,000
Marolt Housing Fund Total		\$53,300	\$150,550	\$93,500	\$124,500	\$114,500	\$536,350





THE CITY OF ASPEN

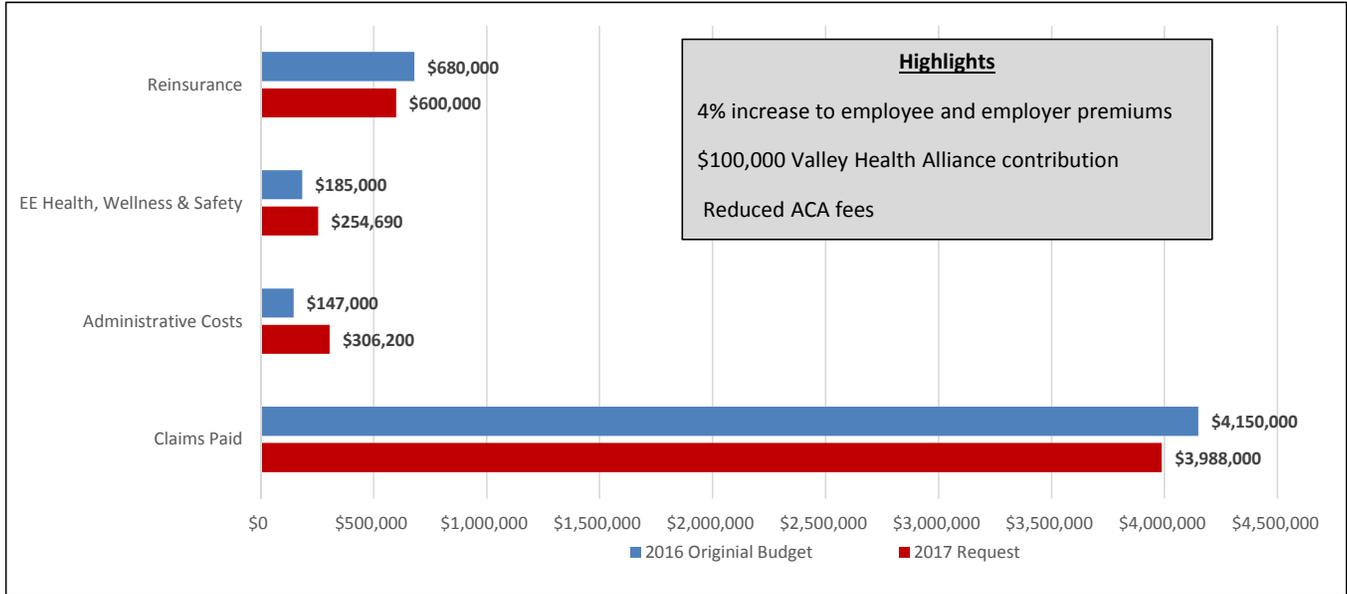
501 – Employee Health Insurance Fund

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City of Aspen - 2017 Budget

501 Employee Health Insurance Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$2,424,040	\$2,601,098	\$2,462,598	\$2,187,808	\$2,026,408	\$1,856,808	\$1,678,598
Refund of Expenditure - Stop loss	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Pooled cash investment income	\$25,000	\$40,000	\$24,600	\$43,800	\$40,500	\$37,100	\$33,600
Non-Classified	\$325,000	\$340,000	\$324,600	\$343,800	\$340,500	\$337,100	\$333,600
Employee Premiums	\$700,000	\$665,000	\$721,000	\$779,000	\$841,000	\$908,000	\$981,000
Retiree Premiums	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Employee / Retiree Premiums	\$700,500	\$665,500	\$721,500	\$779,500	\$841,500	\$908,500	\$981,500
Employer Premiums	\$3,828,000	\$3,650,000	\$3,828,000	\$4,134,000	\$4,465,000	\$4,822,000	\$5,208,000
Transfers In	\$3,828,000	\$3,650,000	\$3,828,000	\$4,134,000	\$4,465,000	\$4,822,000	\$5,208,000
Total Income	\$4,853,500	\$4,655,500	\$4,874,100	\$5,257,300	\$5,647,000	\$6,067,600	\$6,523,100
Administrative Costs		\$318,000	\$306,200	\$310,400	\$314,680	\$319,060	\$323,540
EE Health, Wellness & Safety		\$200,000	\$254,690	\$260,300	\$266,080	\$272,040	\$278,080
Reinsurance		\$576,000	\$600,000	\$648,000	\$699,840	\$755,830	\$816,300
Claims Paid		\$3,700,000	\$3,988,000	\$4,200,000	\$4,536,000	\$4,898,880	\$5,290,790
Employee Benefits		\$4,794,000	\$5,148,890	\$5,418,700	\$5,816,600	\$6,245,810	\$6,708,710
Base Operating	\$5,162,000	\$4,794,000	\$5,148,890	\$5,418,700	\$5,816,600	\$6,245,810	\$6,708,710
Total Uses	\$5,162,000	\$4,794,000	\$5,148,890	\$5,418,700	\$5,816,600	\$6,245,810	\$6,708,710
Inc. / (Dec.) to Fund Balance	(\$308,500)	(\$138,500)	(\$274,790)	(\$161,400)	(\$169,600)	(\$178,210)	(\$185,610)
<i>GAAP / PPA Adjustments</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$2,115,540	\$2,462,598	\$2,187,808	\$2,026,408	\$1,856,808	\$1,678,598	\$1,492,988





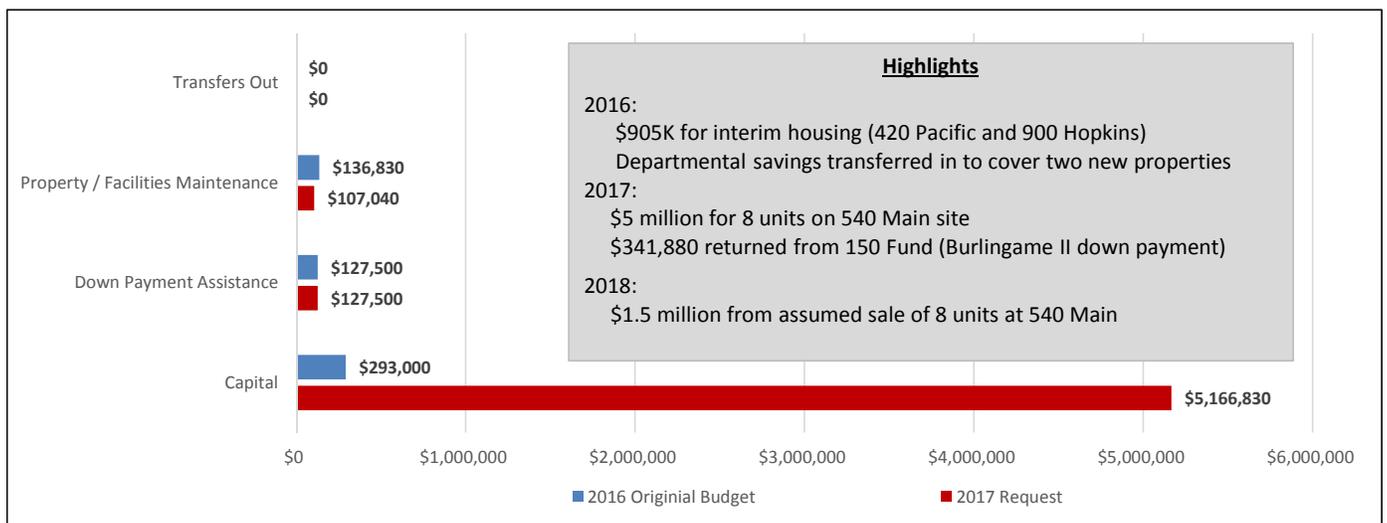
THE CITY OF ASPEN

505 – Employee Housing Fund

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**City of Aspen - 2017 Budget
505 Employee Housing Fund**

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$3,229,659	\$4,691,266	\$4,581,536	\$684,446	\$2,565,356	\$3,406,176	\$4,324,966
Sale of housing units	\$0	\$0	\$0	\$1,513,000	\$0	\$0	\$0
Pooled cash investment income	\$32,300	\$47,000	\$46,000	\$14,000	\$51,000	\$68,000	\$86,000
Rental income - permanent	\$91,800	\$90,000	\$92,000	\$94,000	\$96,000	\$98,000	\$100,000
Non-Classified	\$124,100	\$137,000	\$138,000	\$1,621,000	\$147,000	\$166,000	\$186,000
Transfer from General Fund			\$495,200	\$509,000	\$522,700	\$536,600	\$550,000
Transfer from Parks Fund			\$130,700	\$134,300	\$137,900	\$141,600	\$145,200
Transfer from Wheeler Fund			\$50,600	\$52,000	\$53,400	\$54,800	\$56,200
Transfer from Transportation Fund			\$21,100	\$21,700	\$22,200	\$22,800	\$23,400
Transfer from Daycare Fund			\$28,700	\$29,500	\$30,300	\$31,100	\$31,900
Transfer from Stormwater Fund			\$24,600	\$25,300	\$25,900	\$26,600	\$27,300
Transfer from Water Fund			\$106,400	\$109,300	\$112,300	\$115,200	\$118,200
Transfer from Electric Fund			\$56,600	\$58,200	\$59,800	\$61,300	\$62,900
Transfer from Parking Fund			\$54,800	\$56,300	\$57,800	\$59,400	\$60,900
Transfer from Golf Fund			\$24,000	\$24,700	\$25,300	\$26,000	\$26,700
Transfer from Truscott Housing Fund			\$5,500	\$5,600	\$5,800	\$5,900	\$6,100
Transfer from Marolt Housing Fund			\$5,100	\$5,200	\$5,400	\$5,500	\$5,700
Transfer from IT Fund			\$21,100	\$21,700	\$22,200	\$22,800	\$23,400
Transfers In	\$521,000	\$521,000	\$1,024,400	\$1,052,800	\$1,081,000	\$1,109,600	\$1,137,900
Miscellaneous Transfers	\$0	\$905,000	\$341,880	\$0	\$0	\$0	\$0
Transfers In	\$0	\$905,000	\$341,880	\$0	\$0	\$0	\$0
Total Income	\$645,100	\$1,563,000	\$1,504,280	\$2,673,800	\$1,228,000	\$1,275,600	\$1,323,900
Down Payment Assistance Program			\$127,500	\$127,500	\$127,500	\$127,500	\$127,500
Property / Facilities Maintenance			\$107,040	\$109,190	\$111,380	\$113,610	\$115,880
Base Operating	\$264,330	\$264,330	\$234,540	\$236,690	\$238,880	\$241,110	\$243,380
Spring Supplemental	\$0	\$210,400	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$210,400	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$293,000	\$1,198,000	\$5,166,830	\$556,200	\$110,800	\$115,700	\$121,000
Capital	\$293,000	\$1,198,000	\$5,166,830	\$556,200	\$110,800	\$115,700	\$121,000
Transfer to Parks Fund	\$0	\$0	\$0	\$0	\$37,500	\$0	\$0
Transfers Out	\$0	\$0	\$0	\$0	\$37,500	\$0	\$0
Total Uses	\$557,330	\$1,672,730	\$5,401,370	\$792,890	\$387,180	\$356,810	\$364,380
Inc. / (Dec.) to Fund Balance	\$87,770	(\$109,730)	(\$3,897,090)	\$1,880,910	\$840,820	\$918,790	\$959,520
<i>GAAP / PPA Adjustments</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Ending Fund Balance	\$3,317,429	\$4,581,536	\$684,446	\$2,565,356	\$3,406,176	\$4,324,966	\$5,284,486
Total Number of Units	49	51	59	59	59	59	59



Employee Housing Fund

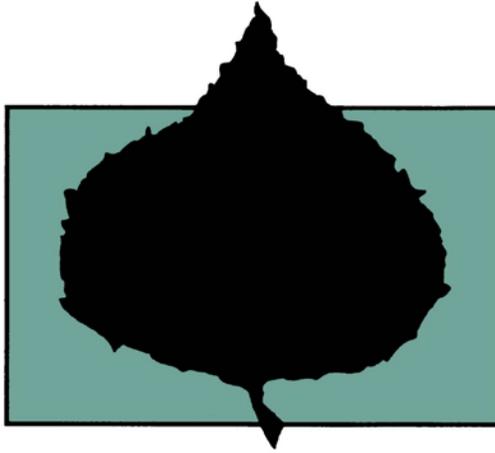
Project #	Project Name	Project Description	2017
50231	540 Employee Housing - Construction	Construction 8 new employee housing units at 540 East Main Street.	\$5,026,830
50681	Water Place Phase II - Design	Design process to develop employee housing units at Water Place Phase II.	\$100,000
50682	Capital Emergency Housing Budget - 2017	Contingency funding for unexpected repairs and maintenance at City of Aspen employee housing.	\$40,000
Employee Housing Fund Total			\$5,166,830



Employee Housing Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50231	540 Employee Housing - Construction	\$5,026,830	\$0	\$0	\$0	\$0	\$5,026,830
50681	Water Place Phase II - Design	\$100,000	\$450,000	\$0	\$0	\$0	\$550,000
50682	Capital Emergency Housing Budget - 2017	\$40,000	\$0	\$0	\$0	\$0	\$40,000
50683	Employee Housing Roof Repair - Ownership - Out Years	\$0	\$42,000	\$44,100	\$46,400	\$48,800	\$181,300
50684	Capital Emergency Housing Budget - Out Years	\$0	\$40,000	\$42,000	\$44,100	\$46,400	\$172,500
50685	Furnace Upgrades and Replacement - Out Years	\$0	\$24,200	\$24,700	\$25,200	\$25,800	\$99,900
Employee Housing Fund Total		\$5,166,830	\$556,200	\$110,800	\$115,700	\$121,000	\$6,070,530





THE CITY OF ASPEN

510 – Information Technology Fund

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City of Aspen - 2017 Budget
510 Information Technology Fund

	Original 2016	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$300,194	\$866,218	\$461,178	\$364,838	\$365,138	\$365,088	\$365,188
IT fees	\$44,300	\$44,300	\$45,300	\$45,300	\$55,500	\$61,700	\$56,800
Refund of expenditures - County	\$42,780	\$42,780	\$42,780	\$42,780	\$42,780	\$42,780	\$42,780
interest income	\$3,000	\$8,700	\$4,600	\$7,300	\$7,300	\$7,300	\$7,300
Unassigned Revenue	\$90,080	\$95,780	\$92,680	\$95,380	\$105,580	\$111,780	\$106,880
Transfer from General Fund			\$818,200	\$818,200	\$1,001,400	\$1,113,400	\$1,024,100
Transfer from Parks Fund			\$118,600	\$118,600	\$145,200	\$161,400	\$148,500
Transfer from Wheeler Fund			\$83,000	\$83,000	\$101,600	\$113,000	\$104,000
Transfer from Transportation Fund			\$21,000	\$21,000	\$25,700	\$28,600	\$26,300
Transfer from Affordable Housing Fund			\$3,700	\$3,700	\$4,500	\$5,000	\$4,600
Transfer from Daycare Fund			\$30,500	\$30,500	\$37,300	\$41,500	\$38,200
Transfer from Stormwater Fund			\$4,800	\$4,800	\$5,900	\$6,600	\$6,100
Transfer from Water Fund			\$113,900	\$113,900	\$139,400	\$155,000	\$142,600
Transfer from Electric Fund			\$12,800	\$12,800	\$15,700	\$17,500	\$16,100
Transfer from Parking Fund			\$42,400	\$42,400	\$51,900	\$57,700	\$53,100
Transfer from Golf Fund			\$16,800	\$16,800	\$20,600	\$22,900	\$21,100
Transfers In	\$1,086,700	\$1,249,960	\$1,265,700	\$1,265,700	\$1,549,200	\$1,722,600	\$1,584,700
Total Income	\$1,176,780	\$1,345,740	\$1,358,380	\$1,361,080	\$1,654,780	\$1,834,380	\$1,691,580
General Administrative			\$248,040	\$255,590	\$263,410	\$271,530	\$279,950
Minor Capital Outlay			\$6,660	\$6,790	\$6,930	\$7,070	\$7,210
Administrative			\$254,700	\$262,380	\$270,340	\$278,600	\$287,160
Workgroup Services			\$131,570	\$136,110	\$140,850	\$145,790	\$150,940
Network Services			\$294,540	\$303,220	\$312,210	\$321,550	\$331,240
Phone Services			\$71,720	\$73,560	\$75,460	\$77,410	\$79,430
Application Licenses			\$55,920	\$57,130	\$58,360	\$59,630	\$60,920
Help Desk			\$163,050	\$168,880	\$174,960	\$181,300	\$187,930
Technology Services			\$716,800	\$738,900	\$761,840	\$785,680	\$810,460
Base Operating	\$937,380	\$937,380	\$971,500	\$1,001,280	\$1,032,180	\$1,064,280	\$1,097,620
Spring Supplemental	\$0	\$217,060	\$0	\$0	\$0	\$0	\$0
Retirement Payout	\$0	\$0	\$155,700	\$0	\$0	\$0	\$0
IT Support Technician (1.0 FTE)	\$0	\$0	\$41,820	\$43,100	\$44,400	\$45,700	\$47,100
Security Audit Implementation Items	\$0	\$0	\$25,000	\$25,500	\$26,000	\$26,500	\$27,000
Office 365 Migration	\$0	\$0	\$17,500	\$17,900	\$18,300	\$18,700	\$19,100
Single Sign On	\$0	\$0	\$14,500	\$14,800	\$15,100	\$15,400	\$15,700
Supplementals	\$0	\$217,060	\$254,520	\$101,300	\$103,800	\$106,300	\$108,900
Capital Projects	\$82,000	\$466,340	\$53,500	\$77,000	\$331,550	\$470,000	\$284,700
Capital	\$82,000	\$466,340	\$53,500	\$77,000	\$331,550	\$470,000	\$284,700
General fund overhead	\$110,000	\$110,000	\$154,100	\$159,500	\$165,100	\$170,900	\$176,900
Transfer to Debt Service Fund	\$0	\$0	\$0	\$62,100	\$62,100	\$62,100	\$62,100
Transfer to Employee Housing Fund	\$20,000	\$20,000	\$21,100	\$21,700	\$22,200	\$22,800	\$23,400
Transfers Out	\$130,000	\$130,000	\$175,200	\$181,200	\$187,300	\$193,700	\$200,300
Total Uses	\$1,149,380	\$1,750,780	\$1,454,720	\$1,360,780	\$1,654,830	\$1,834,280	\$1,691,520
Inc. / (Dec.) to Fund Balance	\$27,400	(\$405,040)	(\$96,340)	\$300	(\$50)	\$100	\$60
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$327,594	\$461,178	\$364,838	\$365,138	\$365,088	\$365,188	\$365,248



Information Technology Fund

Project #	Project Name	Project Description	2017
50686	Network Services - 2017	Replacement of central network application systems.	\$36,000
50688	Website Development - 2017	Continuous improvement and development of City website.	\$17,500
<i>Subtotal - Citywide Capital Projects</i>			<i>\$53,500</i>

Information Technology Fund Total	\$53,500
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Information Technology Fund

Project #	Project Name	2017	2018	2019	2020	2021
50686	Network Services - 2017	\$36,000	\$0	\$0	\$0	\$0
50688	Website Development - 2017	\$17,500	\$0	\$0	\$0	\$0
50687	Network Services - Out Years	\$0	\$30,000	\$65,000	\$363,400	\$265,000
50689	Website Development - Out Years	\$0	\$18,000	\$18,600	\$19,100	\$19,700
50690	Fleet - IT - Out Years	\$0	\$29,000	\$0	\$0	\$0
<i>Subtotal - Citywide Capital Projects</i>		<i>\$53,500</i>	<i>\$77,000</i>	<i>\$83,600</i>	<i>\$382,500</i>	<i>\$284,700</i>

50352	Core City Network	\$0	\$0	\$247,950	\$87,500	\$0
<i>Subtotal - Dept. Reimbursable Projects</i>		<i>\$0</i>	<i>\$0</i>	<i>\$247,950</i>	<i>\$87,500</i>	<i>\$0</i>

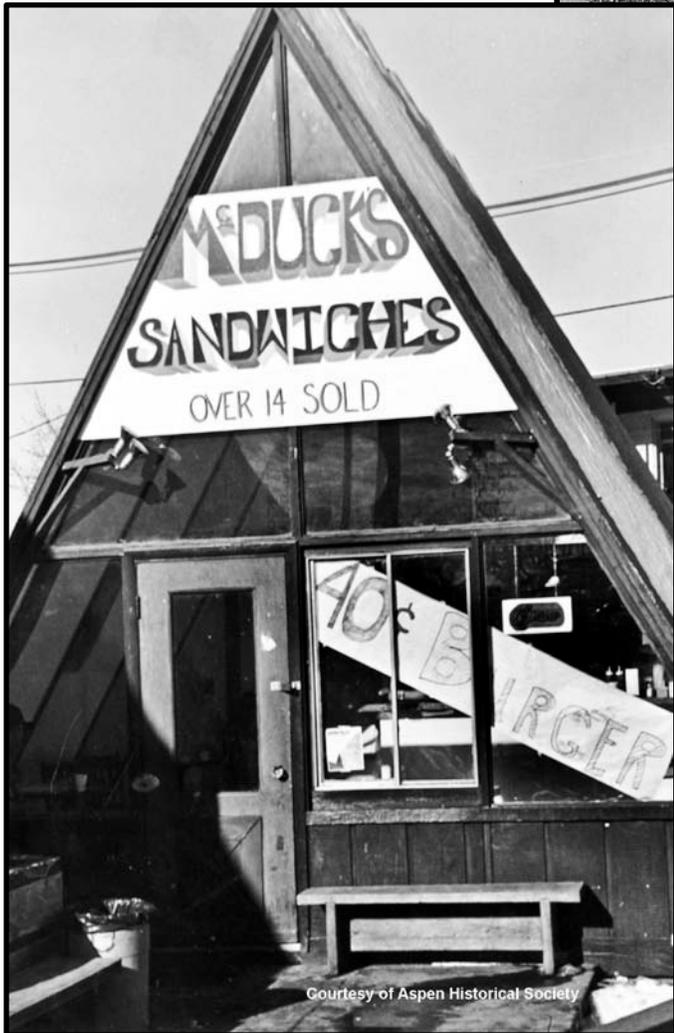
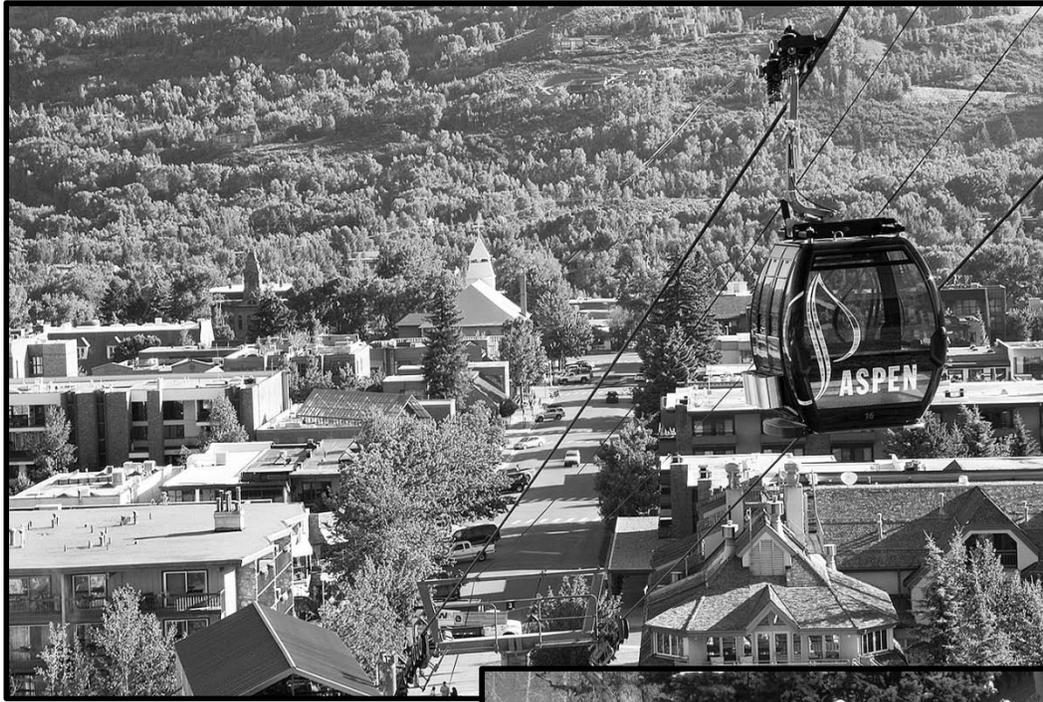
Information Technology Fund Total		\$53,500	\$77,000	\$331,550	\$470,000	\$284,700
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THE CITY OF ASPEN

**2017 FUND SUMMARIES &
LONG RANGE PLANS
COMPONENT UNIT FUNDS**



Courtesy of Aspen Historical Society

HOUSING FUNDS - 2017 APPROPRIATIONS BY FUND

Fund Name	Opening	Total 2017	Total 2017	2017 Ending	\$ Change Fund	% Change
	Balance	Revenue Budget	Expenditure Budget	Balance	Balance	Fund Balance
Housing Administration Fund	\$1,910,705	\$1,959,690	\$2,069,780	\$1,800,615	(\$110,090)	(6%)
Smuggler Housing Fund	\$265,037	\$74,570	\$61,440	\$278,167	\$13,130	5%
Aspen Country Inn Affordable 1 LLLP	\$41,500	\$410,500	\$410,500	\$41,500	\$0	0%
Truscott II Fund	\$1,013,740	\$1,019,100	\$977,440	\$1,055,400	\$41,660	4%
APCHA Development Fund	\$1,085,711	\$0	\$0	\$1,085,711	\$0	0%
Subtotal Trust and Agency Funds	\$4,316,693	\$3,463,860	\$3,519,160	\$4,261,393	(\$55,300)	(1%)

APCHA & SEPARATE COMPONENT UNITS

2017 Proposed Budget

	2016 Budget	2017 Budget	2016-2017 \$ Change	2016-2017 % Change
Revenues	\$5,549,720	\$3,463,860	(\$2,085,860)	(37.6%)
Operating	\$2,134,960	\$2,301,980	\$167,020	7.8%
Capital Outlay	\$3,542,380	\$610,000	(\$2,932,380)	(82.8%)
Debt Service	\$543,380	\$607,180	\$63,800	11.7%
Net Appropriations	\$6,220,720	\$3,519,160	(\$2,701,560)	(43.4%)
Ending Fund Balance	\$4,194,934	\$4,261,393	\$66,459	1.6%



Midland Park Place Condominiums located at 110-821 Midland Park Place. The project was developed as one of the first deed-restricted projects in Pitkin County. The project was constructed in 1978 and consists of 37 units. The units are all Category 4 and consist of 8 one-bedroom, 14 two-bedroom and 15 three-bedroom units.

620 – Housing Administration Fund

City of Aspen - 2017 Budget
620 Housing Administration Fund

	Original						
	2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$1,893,579	\$1,914,905	\$1,910,705	\$1,800,615	\$1,565,085	\$1,276,105	\$982,755
Housing subsidy	\$214,300	\$214,300	\$220,800	\$227,400	\$234,200	\$241,200	\$248,400
Housing subsidy	\$214,300	\$214,300	\$220,800	\$227,400	\$234,200	\$241,200	\$248,400
Add' Housing subsidy (Mgmt Fee)	\$0	\$0	\$38,400	\$39,600	\$40,800	\$42,000	\$43,300
Add' Housing subsidy (Mgmt Fee)	\$0	\$0	\$38,400	\$39,600	\$40,800	\$42,000	\$43,300
Sale of housing units	\$500,000	\$558,500	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Sales fees	\$280,000	\$220,000	\$275,000	\$280,500	\$286,100	\$291,800	\$297,600
Other Revenues	\$113,730	\$145,900	\$91,800	\$109,900	\$106,400	\$101,900	\$278,400
APCHA Housing - Un-Allocated	\$1,322,330	\$1,353,000	\$1,385,200	\$1,424,400	\$1,442,500	\$1,460,100	\$1,659,400
Truscott Affordable Housing - City Owned	\$0	\$0	\$0	\$15,500	\$24,800	\$7,750	\$0
Truscott II Affordable Housing - Tax Credit	\$83,560	\$83,560	\$87,940	\$103,100	\$113,300	\$102,350	\$99,000
Marolt Affordable Housing	\$0	\$0	\$0	\$15,500	\$24,800	\$7,750	\$0
ACI Affordable Housing	\$52,230	\$52,230	\$44,290	\$52,100	\$57,400	\$51,650	\$49,900
Maintenance Reimbursement	\$135,790	\$135,790	\$132,230	\$186,200	\$220,300	\$169,500	\$148,900
Truscott/Marolt - Un-Allocated	\$102,300	\$102,300	\$261,500	\$268,000	\$274,700	\$281,600	\$288,600
Independent Housing - Un-Allocated	\$80,400	\$86,500	\$116,100	\$119,000	\$122,000	\$125,100	\$128,200
Truscott II Affordable Housing - Tax Credit	\$54,250	\$54,250	\$64,660	\$66,600	\$68,600	\$70,700	\$72,800
Management Fees	\$236,950	\$243,050	\$442,260	\$453,600	\$465,300	\$477,400	\$489,600
Other ACI/TII Labor Reimbursements	\$98,230	\$98,230	\$0	\$0	\$0	\$0	\$0
Other Labor Reimbursement	\$98,230	\$98,230	\$0	\$0	\$0	\$0	\$0
Total Income	\$1,793,300	\$1,830,070	\$1,959,690	\$2,064,200	\$2,128,100	\$2,107,000	\$2,297,900
General Administrative			\$799,420	\$825,170	\$854,130	\$893,540	\$930,200
Minor Capital Outlay			\$4,400	\$4,490	\$4,580	\$4,670	\$4,760
Administrative			\$803,820	\$829,660	\$858,710	\$898,210	\$934,960
APCHA Offices - Property Maintenance			\$80,990	\$82,610	\$84,260	\$85,940	\$4,320
Truscott PHII - Property Maintenance			\$87,940	\$91,390	\$95,010	\$98,810	\$102,800
ACI - Property Maintenance			\$44,290	\$46,030	\$47,850	\$49,770	\$51,780
Other Facility - Maintenance			\$8,500	\$8,670	\$8,840	\$9,010	\$9,190
Property / Facilities Maintenance			\$221,720	\$228,700	\$235,960	\$243,530	\$168,090
Compliance			\$74,170	\$75,680	\$77,220	\$78,780	\$80,370
Qualifications			\$109,810	\$113,820	\$118,010	\$122,390	\$126,970
Sales			\$117,210	\$121,330	\$125,630	\$130,120	\$134,820
Property Management - (APCHA Staff)			\$168,390	\$174,930	\$181,790	\$188,990	\$196,540
Truscott PHII - Property Management			\$64,660	\$67,090	\$69,640	\$72,310	\$75,100
Housing Sales and Rental Services			\$534,240	\$552,850	\$572,290	\$592,590	\$613,800
Base Operating	\$1,334,270	\$1,334,270	\$1,559,780	\$1,611,210	\$1,666,960	\$1,734,330	\$1,716,850
Supplementals	\$0						
Capital	\$500,000	\$500,000	\$510,000	\$550,000	\$611,600	\$527,500	\$500,000
Transfer to Debt Service Fund	\$0	\$0	\$0	\$138,520	\$138,520	\$138,520	\$138,520
Transfers Out	\$0	\$0	\$0	\$138,520	\$138,520	\$138,520	\$138,520
Total Uses	\$1,834,270	\$1,834,270	\$2,069,780	\$2,299,730	\$2,417,080	\$2,400,350	\$2,355,370
Inc. / (Dec.) to Fund Balance	(\$40,970)	(\$4,200)	(\$110,090)	(\$235,530)	(\$288,980)	(\$293,350)	(\$57,470)
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$1,852,609	\$1,910,705	\$1,800,615	\$1,565,085	\$1,276,105	\$982,755	\$925,285
Percent of Fund Balance	808%	833%	696%	544%	422%	328%	314%
Reserve (12.5% of Uses)	\$229,284	\$229,284	\$258,723	\$287,466	\$302,135	\$300,044	\$294,421
Over/(Short) of Target	\$1,623,325	\$1,681,421	\$1,541,893	\$1,277,619	\$973,970	\$682,711	\$630,864

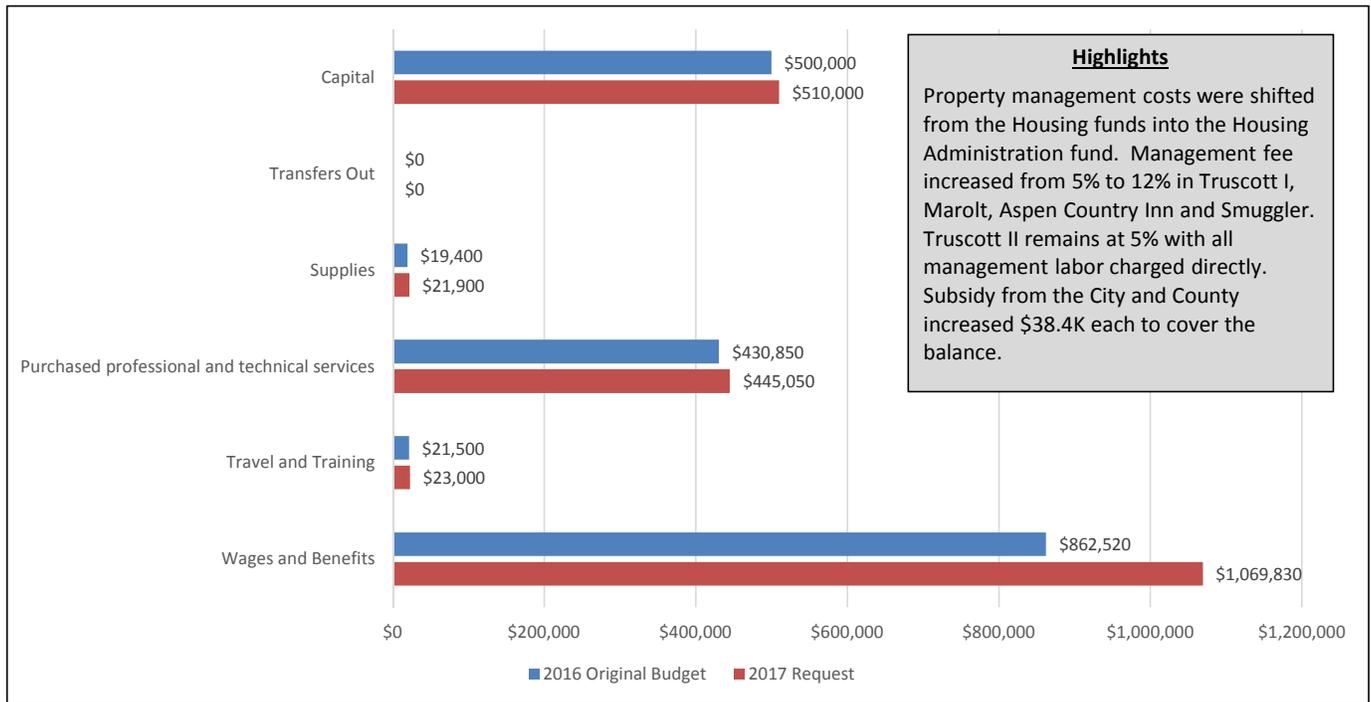


Photo of the building the Aspen/Pitkin County Housing Authority office is currently located (210 East Hyman Ave., Suite 202)

Housing Administration Fund

Project #	Project Name		2017
50504	Purchase of Foreclosed Units -2017	Moved from Ops to Capital to account for the re-purchase of foreclosed housing units.	\$500,000
50506	Multi-Function Machine - Printer, Scanner and Copier	Replacement of multi-function machine - printer, copier and scanner.	\$10,000
Housing Administration Fund Total			\$510,000



Stillwater Ranch is located on the east part of town off of Highway 82 and Stillwater Ranch Road and on Fabi Loop. The units were constructed in 2005 by Pitkin County and consists of 13 units. There are 4 one-bedrooms and 9 three-bedrooms. The one-bedrooms consist of 1 Category 2, 2 Category 3 and 1 Category 5. The 3-bedrooms consist of 5 Category 4 and 4 Category 5.

Housing Administration Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50504	Purchase of Foreclosed Units -2017	\$500,000	\$0	\$0	\$0	\$0	\$500,000
50506	Multi-Function Machine - Printer, Scanner and Copier	\$10,000	\$0	\$0	\$0	\$0	\$10,000
50505	Purchase of Foreclosed Units - Out Years	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$2,000,000
50507	Fleet - Housing Properties - Out Years	\$0	\$50,000	\$80,000	\$25,000	\$0	\$155,000
50508	Fleet - Housing Administration - Out Years	\$0	\$0	\$25,000	\$0	\$0	\$25,000
50352	Core City Network	\$0	\$0	\$6,600	\$2,500	\$0	\$9,100
Housing Administration Fund Total		\$510,000	\$550,000	\$611,600	\$527,500	\$500,000	\$2,699,100

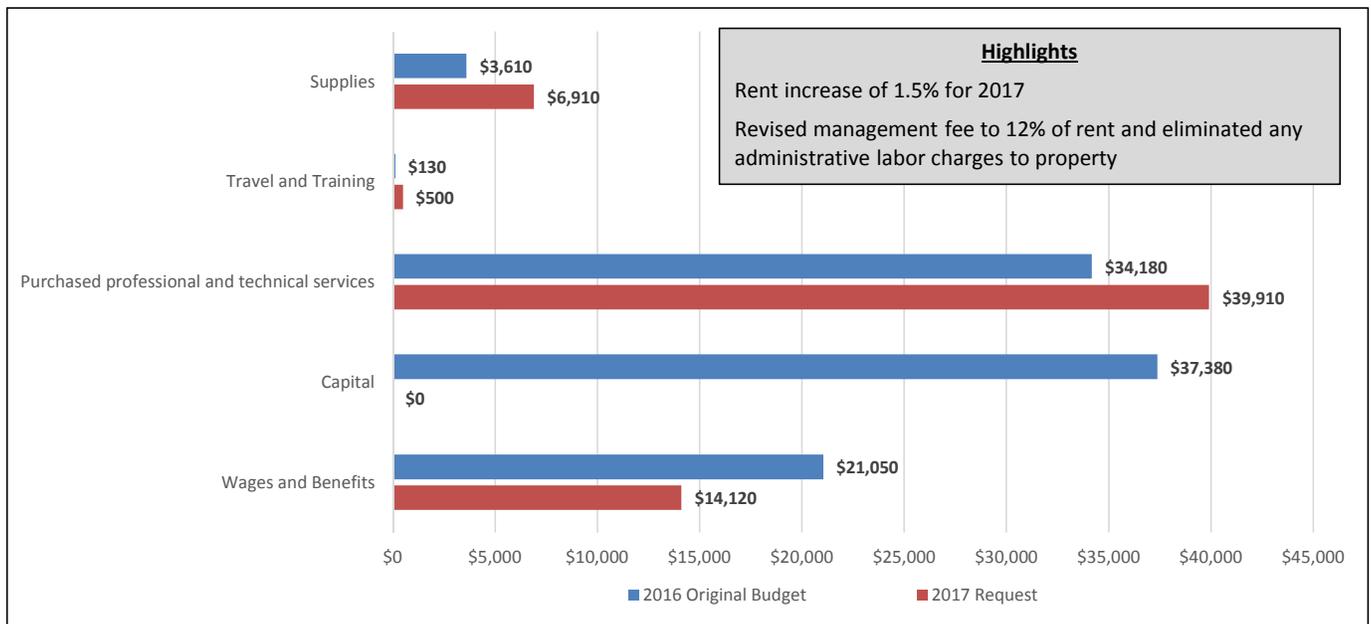


Hunter Creek is located off of Vine Street and was classified as free market. In 1982, Phase II was created where the 500, 600, 700 and 800 buildings were converted to deed-restricted units. There are a total of 79 units. The majority of the units are Category 4; however, there are a few Category 1 and 3 units located within the 500, 600, 700 and 800 buildings. There is 1 studio unit, 70 two-bedroom units, and 6 three-bedroom units. In 1995, 1 two-bedroom free-market unit and a three-bedroom unit were bought down for mitigation purposes to Category 1. In the initial conversion in 1982, ten of the units were sold to employers of Pitkin County for their employees.

622 – Smuggler Housing Fund

City of Aspen - 2017 Budget
622 Smuggler Affordable Housing Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$240,789	\$287,947	\$265,037	\$278,167	\$288,997	\$295,887	\$302,592
Rental income - permanent	\$70,340	\$70,340	\$71,400	\$73,200	\$75,000	\$76,900	\$78,800
Late rent fees	\$200	\$200	\$200	\$200	\$200	\$200	\$200
Miscellaneous revenue	\$270	\$0	\$270	\$300	\$300	\$300	\$300
Pooled cash investment income	\$2,400	\$2,900	\$2,700	\$5,600	\$5,800	\$5,900	\$6,100
Un-Allocated	\$73,210	\$73,440	\$74,570	\$79,300	\$81,300	\$83,300	\$85,400
Total Income	\$73,210	\$73,440	\$74,570	\$79,300	\$81,300	\$83,300	\$85,400
General Administrative			\$16,070	\$16,500	\$16,940	\$17,380	\$17,840
Administrative			\$16,070	\$16,500	\$16,940	\$17,380	\$17,840
Smuggler Housing			\$36,770	\$37,770	\$38,800	\$39,870	\$40,990
Property / Facilities Maintenance			\$36,770	\$37,770	\$38,800	\$39,870	\$40,990
Property Management			\$8,600	\$8,800	\$9,000	\$9,200	\$9,500
Housing Sales and Rental Services			\$8,600	\$8,800	\$9,000	\$9,200	\$9,500
Base Operating	\$58,970	\$58,970	\$61,440	\$63,070	\$64,740	\$66,450	\$68,330
Supplementals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$37,380	\$37,380	\$0	\$5,400	\$9,670	\$10,145	\$15,320
Capital	\$37,380	\$37,380	\$0	\$5,400	\$9,670	\$10,145	\$15,320
Total Uses	\$96,350	\$96,350	\$61,440	\$68,470	\$74,410	\$76,595	\$83,650
Inc. / (Dec.) to Fund Balance	(\$23,140)	(\$22,910)	\$13,130	\$10,830	\$6,890	\$6,705	\$1,750
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$217,649	\$265,037	\$278,167	\$288,997	\$295,887	\$302,592	\$304,342
Percent of Fund Balance	1807%	2201%	3622%	3377%	3181%	3160%	2911%
Reserve (12.5% of Uses)	\$12,044	\$12,044	\$7,680	\$8,559	\$9,301	\$9,574	\$10,456
Over/(Short) of Target	\$205,605	\$252,993	\$270,487	\$280,438	\$286,586	\$293,018	\$293,886



Smuggler Housing Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50699	Smuggler - Appliance Replacement	\$0	\$4,000	\$4,200	\$4,400	\$4,600	\$17,200
50700	Smuggler - Individual hot water heater replacement	\$0	\$1,400	\$1,470	\$1,545	\$1,620	\$6,035
50701	Smuggler - Carpet & Vinyl Replacement	\$0	\$0	\$4,000	\$4,200	\$4,400	\$12,600
50702	Smuggler - Asphalt Seal Coat - Out Years	\$0	\$0	\$0	\$0	\$4,700	\$4,700
50703	Smuggler - Common Area water heater replacement	\$0	\$0	\$0	\$0	\$0	\$0
50704	Smuggler - Paint Exterior - Out Years	\$0	\$0	\$0	\$0	\$0	\$0
Smuggler Fund Total		\$0	\$5,400	\$9,670	\$10,145	\$15,320	\$25,215



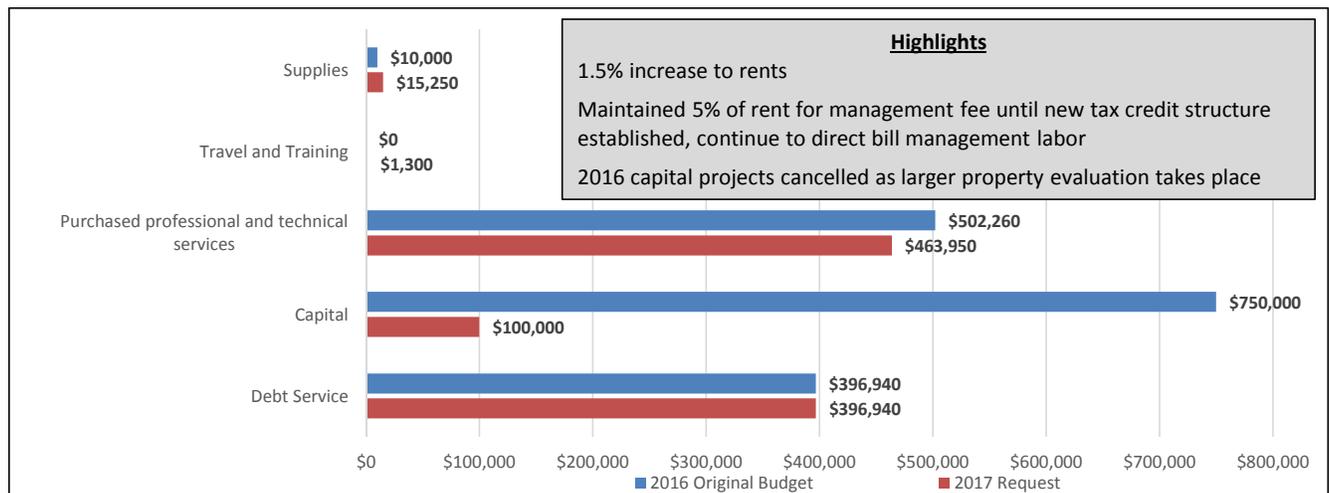
Smuggler Apartments - This 11-unit rental complex is located at 414 Park Circle, on the east edge of town, at the base of Smuggler Mountain, and is owned and managed by the Housing Office. Units are rented to qualified, low-income employees conforming to the current Category 1 "Guidelines."

641 – Truscott Phase II Housing Fund

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City of Aspen - 2017 Budget
641 Truscott II Housing Fund

	Original 2016 Budget	2016 Forecast	2017	2018	2019	2020	2021
Beginning Balance	\$1,056,448	\$922,310	\$1,013,740	\$1,055,400	\$1,189,450	\$1,342,960	\$1,537,830
Rental income - permanent	\$951,260	\$948,880	\$963,100	\$987,200	\$1,011,900	\$1,037,200	\$1,063,100
Sec 8 Housing Assistance	\$29,400	\$28,000	\$29,800	\$30,500	\$31,300	\$32,100	\$32,900
Late rent fees	\$3,950	\$3,900	\$3,950	\$4,000	\$4,100	\$4,200	\$4,300
Laundry	\$6,700	\$6,000	\$6,700	\$6,800	\$6,900	\$7,000	\$7,100
Miscellaneous revenue	\$6,960	\$1,500	\$2,500	\$2,600	\$2,700	\$2,800	\$2,900
Recertification fee	\$1,450	\$1,600	\$1,450	\$1,500	\$1,500	\$1,500	\$1,500
Application fee	\$650	\$650	\$650	\$700	\$700	\$700	\$700
Refund of expenditures - Housing	\$700	\$500	\$600	\$600	\$600	\$600	\$600
Parking fees	\$250	\$400	\$250	\$300	\$300	\$300	\$300
Re-key / lock-out	\$320	\$0	\$0	\$0	\$0	\$0	\$0
Bank fees / credit card processing	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Pooled cash investment income	\$330	\$9,200	\$10,100	\$21,100	\$23,800	\$26,900	\$30,800
Un-Allocated	\$1,002,070	\$1,000,630	\$1,019,100	\$1,055,300	\$1,083,800	\$1,113,300	\$1,144,200
Transfers In	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Income	\$1,002,070	\$1,000,630	\$1,019,100	\$1,055,300	\$1,083,800	\$1,113,300	\$1,144,200
General Administrative			\$84,590	\$86,280	\$88,000	\$89,750	\$91,550
Administrative			\$84,590	\$86,280	\$88,000	\$89,750	\$91,550
Truscott Phase II Housing			\$289,700	\$308,880	\$323,210	\$316,450	\$317,380
Property / Facilities Maintenance			\$289,700	\$308,880	\$323,210	\$316,450	\$317,380
Property Management			\$106,210	\$109,150	\$112,140	\$115,290	\$118,490
Sales, Rental and Management Services			\$106,210	\$109,150	\$112,140	\$115,290	\$118,490
Base Operating	\$512,260	\$512,260	\$480,500	\$504,310	\$523,350	\$521,490	\$527,420
Spring Supplemental	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplementals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$750,000	\$0	\$100,000	\$20,000	\$10,000	\$0	\$0
Capital	\$750,000	\$0	\$100,000	\$20,000	\$10,000	\$0	\$0
Principal - bonds	\$69,260	\$69,260	\$69,260	\$69,260	\$69,260	\$69,260	\$69,260
Interest - bonds	\$327,680	\$327,680	\$327,680	\$327,680	\$327,680	\$327,680	\$327,680
Debt Service	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940
Total Uses	\$1,659,200	\$909,200	\$977,440	\$921,250	\$930,290	\$918,430	\$924,360
Inc. / (Dec.) to Fund Balance	(\$657,130)	\$91,430	\$41,660	\$134,050	\$153,510	\$194,870	\$219,840
GAAP / PPA Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$399,318	\$1,013,740	\$1,055,400	\$1,189,450	\$1,342,960	\$1,537,830	\$1,757,670
Tax Credit Agreement Required Reserve	(\$617,312)	(\$617,312)	(\$617,312)	(\$617,312)	(\$617,312)	(\$617,312)	(\$617,312)
Ending Balance Less Required Reserve	(\$217,994)	\$396,428	\$438,088	\$572,138	\$725,648	\$920,518	\$1,140,358
Percent of Fund Balance	-105%	349%	359%	497%	624%	802%	987%
Reserve (12.5% of Uses)	\$207,400	\$113,650	\$122,180	\$115,156	\$116,286	\$114,804	\$115,545
Over/(Short) of Target	(\$425,394)	\$282,778	\$315,908	\$456,982	\$609,362	\$805,714	\$1,024,813



Truscott Phase II Housing Fund

Project #	Project Name		2017
50705	PCNA Capital Needs Assessment	Long -term assessment, evaluation, and investigation of capital project needs on all apartments, buildings, and common areas.	\$100,000
Truscott II Fund Total			\$100,000



Truscott Phase II Housing - Conveniently located just outside the City of Aspen, at the Aspen Golf Course.

Truscott Phase II Housing Fund

Project #	Project Name	2017	2018	2019	2020	2021	Total
50705	PCNA Capital Needs Assessment	\$100,000	\$0	\$0	\$0	\$0	\$100,000
50706	Truscott II - Asphalt Overlay	\$0	\$20,000	\$0	\$0	\$0	\$20,000
50707	Truscott II Elevator Cab Remodel	\$0	\$0	\$10,000	\$0	\$0	\$10,000
50708	Truscott II Mailbox Replacement	\$0	\$0	\$0	\$0	\$0	\$0
Truscott II Fund Total		\$100,000	\$20,000	\$10,000	\$0	\$0	\$130,000



Truscott Housing Office - Conveniently located just outside the City of Aspen, at the Aspen Golf Course.

642 – Aspen Country Inn Affordable 1 LLLP Housing Fund

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